



Asian Exporters' Chamber of Commerce And Industry

SOURCING ENTERPRISE

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AECCI

Newsletter

VOL-05/4th quarter
DATE OF ISSUE: 01.04.2017

AECCI QUARTERLY BRIEF (JAN TO MARCH 2017)



Zaheer Bukhari
Board Chairman

Message from the Chairman

I am proud to represent the Asian Exporters' Chamber of Commerce & industry. AECCI is the leading business advocacy organization in the NAVI MUMBAI Maharashtra fighting for the growth of all the big or small businesses of Manufacturers, traders and exporters, AECCI-members work as volunteers in coordination with the staff members and together they promote Chamber activities to enhance economic and social growth. Many networking opportunities that arise through our functioning are extremely valuable to AECCI members. Our events provide additional opportunities to make contacts and share business information. Here we illustrate the tremendous opportunities available for business growth and development.

AECCI is functioning without any government subsidy and out list of activities going longer and longer day by day. It makes us feel proud to see the list of our workshops and seminars that has left no topic of international trade uncovered.

Marking the closing of financial year 2016-17, AECCI offered free enrolment under the "Digital Enrolment Scheme". Under this scheme we have provided an opportunity to the exporters to enrol them with the chamber "cost and hassle free". It was amazing to see the enthusiasm among exporters to get enrolled with AECCI.

Our team is sharing time to time updates with all its members, I am hopeful that information being shared is useful for all.

On behalf of the AECCI Board of Directors, the Executive Committee and the staff members, I encourage you to take advantage of these valuable resources, references and the numerous services being offered by AECCI. I urge you to be involved with your Chamber and its events, and we always welcome your input.

Zaheer Bukhari
Board Chairman

MESSAGE



C.A. Dhiren Prajapati
Vice Chairman

Message from the Vice-Chairman

On behalf of the Board, committee and AECCI- team, I wish to thank you all for your trust and continuous support. This was the beginning of the chamber and you all became the part of its inception.

AECCI had a wonderful year 2016-17 working with the international business community. Here are the highlights of some programs conducted by us in previous financial year.

1. Continuing with different workshops and seminars on topics related to international trade, a two-week Complimentary training program was conducted for MBA Final Year Students at DY Patil University-Navi Mumbai. Here we guided the youngsters regarding the different options available for them in international business. Around 500 students participated under this program.
2. Taken forward many international payment disputes of exporters/importers. And got success in resolving most of these cases.
3. Helping the exporters' members in business growth, we have helped them in having the good references of overseas buyers.
4. Many counseling sessions for exporters were conducted as per their queries/requirements time to time.

In coming future, for our members we are planning to take Industry tours, business meets, trade exhibitions and foreign delegations to different countries.

We truly appreciate your membership investment in AECCI and invite you to take the help and guidance from our wing-experts.

Dear Members let the AECCI be your own chamber. Please contribute with your ideas. Regular sharing of information and Ideas for Chamber will help us to serve you all better. We will be happy and proud to see you all to be more actively involved in Chamber.



C.A. Dhiren Prajapati
Vice Chairman

INDUSTRY NEWS

AECCI NEWS CENTRE

One of AECCI's main objectives is to keep its members and the business community updated with the economic developments, business opportunities and facilities. The headlines during last quarter are below:

02.01.2017- Raw Sugar Exports from India to US (under TRQ) 8,424 tonne: Indian govt. has permitted export of 8,424 tonne raw sugar under its tariff-rate quota (TRQ) to the US. Under TRQ shipments enters US at relatively low tariffs. Said quantity of raw sugar has to be exported to US upto September 30, 2017.

06.01.2017- Refunds to exporters under GST should be made within 7 days: Commerce & Industry Minister Nirmala Sitharaman said that the DoR will refund the tax claims of Indian exporters within seven days. And exporters would get interest on the refund, if it is delayed beyond two weeks.

10.01.2017- EU lifts three-year ban on the import of Vegetables from India: The European Union (EU) three-year ban on the import of such Indian vegetables as eggplant, taro, bitter and snake gourd got expired in December 2016 and now EU has lifted the ban and has confirmed not to continue it.

18.01.2017- Minimum import price for arecanut hiked:

The Centre has increased the minimum price for the import of arecanut by Rs.89 a kg. In a notification dated January 17, the Directorate General of Foreign Trade (DGFT), under the Department of Commerce, has increased the minimum price for import of arecanut from Rs 162 a kg to Rs 251 a kg.

31.01.2017- Dubai launches 'Buyer Protection Programme', to promote trade with India: To promote the trade with India Dubai's Department of Economic Development has launched a programme to resolve the commercial disputes quickly and at minimal costs,. It is named as 'Buyer Protection Programme'. Traders in India can now approach the Dubai Exports representative office in their country to submit complaints following which CCCP will start working towards an amicable settlement, a statement released by the UAE's official news agency Wam said.

01.02.2017- Customs duty cut on inputs to reduce costs: Presenting the Budget for 2017-18 Union Finance Minister Mr. Arun Jaitley proposes to reduce customs duty on different inputs and raw materials to reduce costs. Also he proposed to increase BCD on cashew nut, roasted and salted. Similarly, Special Additional Duty on Populated Printed Circuit Boards for use in the manufacture of mobile phones will be 2 per cent as against zero.

07.02.2017- DGFT makes amendment for import/ export under EPCG Scheme: Directorate General of Foreign Trade (DGFT) has made amendment and added new provisions for import / export items under Export Promotion Capital Goods (EPCG) Scheme in the Foreign Trade Policy 2015-20.

09.02.2017-Anti-dumping duty on steel items extended: Anti-dumping duty on certain cold-rolled flat steel products of alloy or non-alloy steel that was imposed on August 17, 2016 for four months from four nations China, Japan, South Korea and Ukraine has been extended by two months with the view to protect the domestic industry from cheap imports.

04.03.2017-Vietnam bans groundnut import from India: Vietnam has imposed a temporary restriction on the groundnut import from India over quality issues.

INDUSTRY NEWS

AECCI NEWS CENTRE

07.03.2017- India temporarily suspends import of agri-commodities from Vietnam: With immediate effect, India has temporarily suspended the entry of coffee beans, bamboo, black pepper, cinnamon, cassia and dragon fruit from Vietnam due to "repeated interception of quarantine pests".

08.03.2017- Govt may allow groundnut, sesame seed oil bulk exports: The government is considering to allow bulk export of groundnut and sesame seed oil to extend a support to farmers who are selling their crops below the reasonable price because of a fall in demand after demonetization.

10.03.2017- Medical devices notified as drugs to print MRP: National Pharmaceutical Pricing Authority (NPPA) – announced that over 20 medical devices which are notified as 'drugs' must mention the maximum retail price on the packs. These devices include heart valves, surgical dressings, condoms, stents, disposable hypodermic syringes and orthopedic implants. "It has come to knowledge of NPPA that several medical devices are available in the market and also being used in health care facilities where no MRP is printed on the package by manufacturers/importers," NPPA said in a notification. This is a blatant violation of law of the land, it added.

11.03.2017- Govt Launches Rs 600 cr Scheme For Developing Export Infrastructure: Commerce and Industry Minister Mrs. Nirmala Sitharaman has launched a Rs 600-crore scheme -TIES (the Trade Infrastructure for Export Scheme) - for developing export linked infrastructure in states with a view to promote outbound shipments. It is to be implemented from April 1, for three years with an annual outlay of Rs 200 crore. The TIES would focus on projects like customs checkpoints, last mile connectivity, border haats and integrated check posts.

15.03.2017- Japan to import 1,177 tonnes feed wheat: Japan's Ministry of Agriculture has proposed import of 577 tonnes of feed-quality wheat, and 600 tonnes for livestock use, via a simultaneous buy and sell (SBS) auction that closed on March 11. The ministry had sought 120,000 tonnes of feed wheat and 200,000 tonnes of feed barley to be loaded by June 30 and arrive in Japan by Aug. 31 in the tender that is usually conducted weekly.

20.03.2017- South Korea opens its market for Indian mango: South Korea opens up for import of mango from India after conducting the stringent pest risk analysis (PRA). The country has imported mangoes worth \$48 million in 2016 mainly from Thailand, the Philippines, Taiwan, Vietnam, Pakistan, Australia, Peru and the United States.

24.03.2017- Import duty on sunflower seed reduced: As per the notification released by DoR, import duty on sunflower seeds falling under tariff item 1206 00 90 is reduced from 30% to 10%.

28.03.2017- Ban lifted on bulk export of major edible oil: Ban on the bulk exports of edible oils, has been lifted by the Indian govt. It includes groundnut, sesame and soyabean. "Export of groundnut oil, sesame oil, soyabean oil and maize oil in bulk, irrespective of any pack size has been exempted from the prohibition on export of edible oil," Directorate General of Foreign Trade said in a notification.

29.03.2017- Ports for imports of scrap reduced to 14: Indian govt. has reduced the number of ports to 14 for imports of scrap from earlier designated 26 ports, including ICDs.

The Directorate General of Foreign Trade (DGFT) said that "import of scrap would take place only through the 14 ports and no exceptions would be allowed even in case of export oriented units (EOUs) and special economic zones". Now designated ports are Chennai, Cochin, Elmore, JNPT, Kandla, Kolkata, Mormugao, Mumbai, Mundra, New Mangalore, Paradip, Pipava, Tuticorin and Vishakhapatnam. Whereas the ICDs at Dadri, Jaipur, Jodhpur, Kanpur, Loni, Ludhiana, Malanpur, Nagpur and Udaipur have been removed from the list.

(Reference Various Newspapers)

NOTIFICATIONS

NOTIFICATIONS (JANUARY 2017-MARCH 2017)

Notification Date	DGFT Notification No.	TITLE
15-03-17	Customs Notification No. 21/2017	Tariff Notification in respect of Fixation of Tariff Value of Edible Oils, Brass Scrap, Poppy Seeds, Areca Nut, Gold and Sliver- Reg.
15-03-17	Customs Notification No. 8/2017	Seeks to order provisional assessment on imports of "Phosphoric Acid-Technical Grade and Food Grade (including Industrial Grade)", originating in or exported from People's Republic of China by M/s. Guangxi Quinzhou Capital Success Chemical Co. Ltd. (producer or exporter) into India till the finalization of New Shipper Review initiated by DGAD, vide notification No.15/5/2016 - DGAD, dated 09.02.2017
07-03-17	DGFT Public Notice No. 60/2015-2020	Deletion of MEIS benefit on Flour, meal and powder of Gaur seeds under Exim Code 11061000- regd.
03-03-17	Customs Notification No. 16/2017	Courier Imports and Exports (Clearance) Amendment Regulations, 2017
28-02-17	Customs Notification No. 13/2017	Tariff Notification in respect of Fixation of Tariff Value of Edible Oils, Brass Scrap,Poppy Seeds, Areca Nut, Gold and Sliver - Reg
28-02-17	Customs Circular No. 6/2017	Acceptance of e-BRC of DGFT towards proof of realization of sale proceeds for exports with LEO date upto 31.03.2014 under drawback scheme
28-02-17	Customs Circular No. 5/2017	Exemption from drawal of samples for the purpose of grant of drawback to the AEO certificate holders
17-02-17	Customs Notification No. 7/2017	Seeks to levy definitive anti-dumping duty on Seamless tubes, pipes and hollow profiles of iron, alloy or non-alloy steel (other than cast iron and stainless steel), whether hot finished or cold drawn or cold rolled of an external diameter not exceeding 355.6 mm or 14" OD originating in,or exported from the People's Republic of China.
15-02-17	Customs Notification No. 11/2017	Tariff value Notification in respect of Fixation of tariff Value of Edible Oils, Brass Scrap, Poppy Seeds, Areca Nut, Gold and Sliver
07-02-17	Customs Notification No. 06/2017	Seeks to extend the levy of anti-dumping duty, imposed on Cold Rolled Flat Products of alloy or non-alloy steel originating in or exported from China PR, Japan, Korea RP and Ukraine vide notification No. 45/2016-Customs (ADD), dated the 17.08.2016, for a further period of two months.
07-02-17	Customs Notification No. 05/2017	Seeks to extend the levy of anti-dumping duty, imposed on Hot Rolled products of alloy or non-alloy steel originating in or exported from China PR, Japan, Korea RP, Russia, Brazil and Indonesia, vide notification No. 44/2016-Customs (ADD), dated the 08.08.2016, for a further period of two months.

NOTIFICATIONS

NOTIFICATIONS (JANUARY 2017-MARCH 2017)

Notification Date	DGFT Notification No.	TITLE
02-02-17	Customs Notification No. 05/2017	Seeks to reduce Basic Customs Duty from 10/7.5 % to 5% on all items of machinery required for (a) initial setting up of fuel cell based system for generation of power or for demonstration purposes and (b) for balance of systems operating on biogas or bio-methane or by-product hydrogen.
30-01-17	DGFT Public Notice No. 55/2015-2020	Amendments in Product Description in MEIS Schedule- Table 2 of Appendix 3B
19-01-17	Customs Notification No. 04/2017	Seeks to extend the levy of anti-dumping duty, imposed on Nylon Filament yarn originating in or exported from China PR, chinese Taipei, Malaysia, Indonesia Thailand and Korea R.P under notification No. 03/2012-Customs (ADD), dated the 13.01.2012, for a further period of one year from the end date of Anti-Dumping Duty imposed vide Notification No. 03/2012-Customs (ADD), dated 13.01.2012, i.e. upto and inclusive of the 12.01.2017
17-01-17	Customs Notification No. 35/2015-2020	The minimum price for import of Areca Nuts is enhanced from existing Rs. 162/- to Rs.251/- per Kilogram
13-01-17	Customs Notification No. 04/2017	Tariff value Notification in respect of Fixation of tariff Value of Edible Oils, Brass Scrap, Poppy Seeds, Areca Nut, Gold and Sliver
13-01-17	Customs Circular No. 02/2017	Amendments effective from 15th January, 2017 to the All Industry Rates of Duty Drawback - reg.
30-01-17	DGFT Public Notice No. 54/2015-2020	http://dgft.gov.in/exim/2000/PN/PN16/PN5417.pdf related to jurisdictions of IEC transfer, applications and adjustment of fees
11-01-17	Customs Notification No. 02/2017	Seeks to levy provisional ant-dumping duty on 'Colour coated/pre-painted flat products of alloy or non-alloy steel' originating in or exported from People's Republic of China and European Union for a period of six months (unless revoked, superseded or amended earlier).
05-01-17	Customs Notification No. 01/2017	Seeks to levy definitive anti-dumping duty on import of 'Jute Products' viz. Jute Yarn/Twine (multiple folded/cabled and single), Hessian fabric and Jute sacking bags from Bangladesh or Nepal for a period of five years (unless revoked, superseded or amended earlier)

TREATIES/TRADE AGREEMENTS RECENTLY SIGNED BY INDIA



India and Canada over FIPPA- Foreign Investment Promotion and Protection Agreement and CEPA-The Comprehensive Economic Partnership Agreement

Commerce Minister Mrs. Nirmala Sitharaman was not willing to fall in line to sign FIPPA with Canada. She clearly states that “both agreements (FIPPA and CEPA) have to be agreed upon simultaneously as only that would result in a balanced outcome”, the official said.

The Comprehensive Economic Partnership Agreement (CEPA), involves liberalization of trade in goods and services by bringing down tariffs and investment barriers but a FIPPA exclusively focuses on investments. It will basically aim to protect Canadian investments in India. India, on the other hand, is more interested in the other modes of services related to movement of professionals and cross border trade which are covered under the CEPA.

The RCEP- the Regional Comprehensive Economic Partnership

was launched in November 2012 with the aim of establishing deeper economic cooperation among the 10 Asean members and six trading partners: China, India, Japan, South Korea, Australia and New Zealand. The member countries represent 29% of global trade.

The RCEP is now viewed as an alternative to the **TPP- Trans-Pacific Partnership** trade agreement, which excludes China and India and includes several nations of the Americas, after the United States decided to pull out of the TPP in January this year. Twelve Pacific Rim countries led by the US concluded the TPP agreement on Oct 5, 2015. TPP countries comprise 40% of global trade.

India-FTA with Eurasian Economic Union:

India is speeding up the signing of a free trade agreement (FTA) with the Eurasian Economic Union, which include Belarus, Kazakhstan, Russia, Armenia and Kyrgyzstan. India's trade with these countries stands at about \$10 billion.

Thailand - India on proposed free trade pact:

Thailand wants India to fast-track its decision on the proposed full-fledged free trade agreement (FTA) with the country to increase trade and investment flows. The target of increasing bilateral trade from \$8.5 billion in 2015-16 to \$16 billion by 2021 has been fixed by businesses from both countries.

IT, pharmaceuticals, bio-technology, automotives and tourism are some of the identified areas for cooperation.

India and Peru:the proposed comprehensive free trade agreement (FTA)

with this proposed FTA Indian exporters can get easy access to Peru's preferential markets like Mexico and Argentina with lower import tariffs. At present, India's bilateral trade to the Latin America is more towards Brazil, in 2015-16 more than 35% of Indian goods were exported to Brazil. Peru was the third-largest export destination in Latin America for Indian goods during 2015-16.

India and Croatia - agreement on Economic :

Commerce and Industry Minister Nirmala Sitharaman and Martina Dacic, Deputy Prime Minister and Minister of the Economy, Government of the Republic of Croatia signed the agreement on February 14, 2017 in Zagreb, Croatia. In continuity to the last agreement expired in November, 2009 between India and Croatia that was signed in September, 1994 with an aim to promote and develop bilateral trade and economic relations.

India's bilateral trade with the Republic of Croatia during 2013-14, 2014-15 and 2015-16 were US\$ 148.86 million, US\$ 205.04 million and US\$ 148.44 million respectively. The bilateral trade during the last three years has remained stable despite global slowdown.

India and Portugal -Agreements in Defense,Agriculture,Sports :

India and Portugal signed agreements in various fields, including defense cooperation, agriculture, renewable energy and marine research. The MoUs were signed after a bilateral meeting between Prime Minister Narendra Modi and his Portuguese counterpart Antonio Costa.

EVENTS

In its last quarter AECCI has done many programs (Workshops/Events/Seminars), here is the glimpse of all these:

- 1. AECCI LAUNCHED ITS DIGITAL ENROLLMENT SCHEME ON 01.02.2017 WITH A VALIDITY UP TO 31.03.2017. IT WAS A COMPLIMENTARY ENROLLMENT SCHEME.**
- 2. A SEMINAR WAS CONDUCTED ON “HOW TO FIND INTERNATIONAL BUYERS” IN K-STAR HOTEL NAVI MUMBAI.**



A CLICK FROM THE SEMINAR



GROUP PHOTO

EVENTS

AECCI TEAM: INTERNAL CELEBRATION



(L to R) Executive Director - Mrs. Swarn Lata,
AECCI Chairman - Mr. Zaheer Bukhari,
Admin - Mr. Rajesh Agonde

UPCOMING EVENTS:

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	<ul style="list-style-type: none"> • Logistics & Custom Clearance Procedure • What a successful exporter should know about imports • Reliability check of buyers and suppliers. 	<ul style="list-style-type: none"> • Logistics & Custom Clearance Procedure • What a successful exporter should know about imports • Reliability check of buyers and suppliers.
		<ul style="list-style-type: none"> • Arbitration (Add. Dispute Resolution) • How to find international buyers • Intellectual Property Rights.

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**Deodatta M Gotarne
Vice President - International Business.
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