



Asian Exporters' Chamber *of* Commerce and Industry

# AECCI VIEWPOINT

**STAY INFORMED STAY AHEAD**

ISSUE NO. 190

DATE: 25.10.2023



**INDUSTRY  
NEWS**

**AECCI EVENT  
& SEMINARS**

**LEGAL WING  
SERVICES**

**HEADLINES OF  
THE DAY**

**CERTIFICATE OF  
ORIGIN**



**THE MOST CURRENT NEWS &  
INFORMATIONS THAT ARE  
CAPTURING THE SPOTLIGHT TODAY.**

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VOL. 7.22

BY: VINUTH KUMAR( DIGITAL EFFORTS)



Asian Exporters'  
Chamber of Commerce  
And Industry

# AECCI UPCOMING EVENTS & SEMINARS

OUR EVENTS & SEMINAR  
DIVISION PROUDLY  
PRESENTS CAPTIVATING  
WORKSHOP

October - 2023

| S  | M  | T  | W  | T  | F  | S  |
|----|----|----|----|----|----|----|
| 1  | 2  | 3  | 4  | 5  | 6  | 7  |
| 8  | 9  | 10 | 11 | 12 | 13 | 14 |
| 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| 22 | 23 | 24 | 25 | 26 | 27 | 28 |
| 29 | 30 | 31 |    |    |    |    |



10:00AM-4.00PM

TRADE IN  
RUPEE WITH  
RUSSIA



10:00AM-4.00PM

HOW TO FIND  
INTERNATIONAL  
BUYERS



10:00AM-4.00PM

CROSS BORDER  
TRADE  
DOCUMENTATION



10:00AM-4.00PM

LATEST UPDATE  
AND IMPACT OF  
GST ON EXPORTS /  
IMPORTS

## WHO SHOULD ATTEND?



EXPORTERS &  
IMPORTERS



BUSINESS  
OWNERS



ENTREPRENUERS



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DEVELOPMENT  
MANAGER



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SERVICE  
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LEGAL  
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Industry  
news

## EXPORT CONTAINER HANDLING DROPS BY 10,532 TEUS AT CTG PORT IN LAST MONTH

Traders and port officials said that the amount of imports is continuously increasing owing to relaxing of strictures in the opening of LC in the import of goods. Container handling of both import and export goods at the Chattogram port decreased in July, compared to the corresponding month last year, due to the Russia-Ukraine warfare and dollar crisis.

The port handled 59,592 twenty-foot equivalent units (TEUs) containers of export goods in July, down by 10,532 TEUs from 70,124 TEUs of export containers handled at the port's yard in the same month last year.

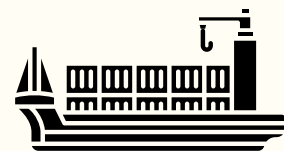
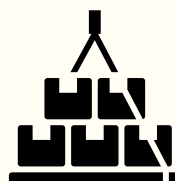
In addition, 1,13,385 (TEUs) of import containers were handled at the port in July this year, down by 212 TEUs from 1,13,597 TEUs in the same month of 2022.

In July this year, the amount of empty import container handling was 6,668 TEUs, and the empty export container was 59,352 TEUs.

However, compared to June this year, the amount of import container handling at the port increased by 9,630 TEUs in July, while the amount of export container handling decreased by 15,799 TEUs.

In June, 103,755 TEUs of containers of import cargo and 75,391 TEUs of containers of export cargo were handled at the Chattogram Port.

Source :Live Mint





## ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

### What we provide?



**Dispute Resolution\***



**Regulatory Advocacy**



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**International Arbitration**



**Directors Disputes**



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**Legal Training & Education**



**General Legal Advice & Consultancy**



**Employment Law\*\***



**Intellectual Property Protection\*\*\***

\* Includes conflicts with customers, suppliers, employees, or other stakeholders.

\*\*Laws such as employment contracts, employee benefits, workplace safety, and labor disputes

\*\*\*Includes trademarks, copyrights, and patents.

## ABOUT AECCEI

The **Asian Exporters' Chamber of Commerce and Industry (AECCEI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

“ **FOCUS ON YOUR BUSINESS** ”

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”

## CONTACT US NOW..!

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# **INDIA RESTRICTS IMPORTS OF LAPTOPS, TABLETS AND PCS TO BOOST LOCAL MANUFACTURING**

In a major move aimed at boosting local manufacturing, India on Thursday (August 3) imposed with immediate effect curbs on importing laptops, tablets and personal computers.

rules are still allowed. It means that one laptop, tablet, all-in-one personal computer, or ultra-small form factor computer, including those bought from online portals through post or courier, will not fall under the purview of the Import Licensing Rules.

“Import of laptops, tablets, all-in-one personal computers, and ultra small form factor computers and servers falling under HSN 8741 shall be ‘restricted’ and their import would be allowed against a valid licence for restricted imports,” a notification released by the ministry of commerce read.

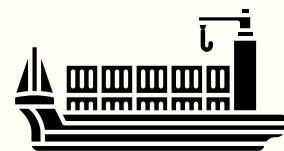
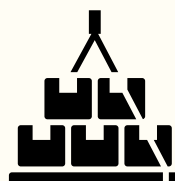
However, the duty on such items will have to be paid. The import was free under the previous regime.

More details about the new import regime The notification also mentions that 20 such items (laptops, tablets and PCs) per consignment to focus on research and development, testing, benchmarking, evaluation, repair and re-

However, imports under baggage



**Source : KNN News**



# HEADLINES

## LATEST HEADLINES OF THE DAY



- The strictures on opening of LCs have now been somewhat relaxed to overcome the dollar crisis. Its positive impact is observed in imports.
- Foreign buyers have now reduced the import of garments from Bangladesh. Because of

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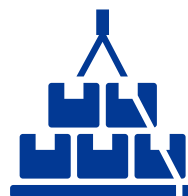
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this, export container handling is not normal as before.

- Experts believe the move will boost the government's 'Make in India' programme, as the country seeks to capitalise upon its vast consumer market to force manufacturers to start production in India.
- Traders and port officials said that the amount of imports is continuously increasing owing to relaxing of strictures in the opening of LC in the import of goods.
- The amount of import container handling at the port increased by 9,630 TEUs
- India is considering extending an export levy on parboiled rice to control local prices before key polls, potentially raising the risk of higher global food inflation. The government may extend a 20% export levy, due to expire on October 15, to keep a lid on domestic prices.





## INDIA EXPORT CURBS PUSH PRICES IN TOP HUBS TO NEW HIGHS

*Industry  
news*



A blistering rally in rice export prices from top Asian hubs showed no signs of letting up this week, as fears over supply of the staple remained following top exporter India's recent ban on exports of non-basmati white rice.

Thailand's 5% broken rice prices jumped to a 15-year high of \$627-\$630 per metric ton from \$605-\$610 last week. The quoted prices are very high, so no sales are being made, a

Bangkok-based trader said, adding that some new supply could reach the market later this month. Another trader said Thailand should be able to reach its target of 8 million tons in exports but would have to closely monitor the situation in India. India's 5% broken parboiled variety was quoted at a record \$450-\$455 per ton as demand shifted towards the grade after the export ban. "Parboiled prices are going up as that's the only grade India allowed for exports. Demand is lower than normal because of higher prices," said an exporter.

Vietnam's 5% broken rice was also offered at a 15-year high of \$590-\$600 per ton on Thursday, up from \$550-\$575 a week ago.

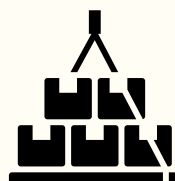
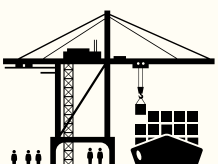
"Prices continue to rise after India and some other countries restricted their exports," a trader based in Ho Chi Minh City said.

"We don't know yet to what extent the prices will increase."

Domestic paddy rice prices have also risen strongly over the past two weeks to 6,800-7,200 dong (\$0.29-\$0.30) per kilogram on strong demand from exporters and processors, traders said.

Vietnam's total rice exports this year were expected to rise to 7.8 million tons from 7.1 million tons recorded last year, the head of the country's Department of Crop Production said on Tuesday.

**Source : Times Today**





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