



Asian Exporters'

Chamber of Commerce and Industry

Sourcing Enterprise

AECCI QUARTERLY BRIEF

April to June 2016

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June 30

2016

"ASIAN EXPORTERS' CHAMBER OF COMMERCE AND INDUSTRY IS EXTREMELY PROUD TO MARK ITS "FIRST ANNIVERSARY". THIS NEWSLETTER IS CONSISTING OF ITS ACHIEVEMENTS IN PAST ONE YEAR AND THE COMMITMENTS FOR UPCOMING YEARS.

*A GLANCE OF
THE AECCI-
ACTIVITIES*

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AECCI- Chairman Mr. Jaheer J. Bukhari

a well established businessman, an artistic personality and a human being with a kind heart, who always wish to do something for the betterment of the community, **One day saw a “dream”-to do something for the betterment of the business community.** And here is when he got the idea to form a Chamber. “A chamber with the pure objective of export orientation and easily accessible to the exporters”.

With the **Planning and vision** of AECCI-Chairman Mr. Jaheer J Bukhari and Vice-chairman Mr. Dhiren Prajapati “**Asian Exporters’ Chamber of Commerce and Industry (AECCI)**” was founded on 20.06.2015 with a unique identity in chambers as a “Public domain”.

With the **dedication, hard-work and persistence** of Management and the whole staff members of AECCI, today we are proud to celebrate our first anniversary. It’s been a year of excellence. We have milestones added in our growth list and here reaffirming our commitment for the future. **Thank you all our members for the continuous support.**

Thank You (AECCI-Team)



AECCI-MILESTONES

- **AECCI started its journey in June 2015.**
- **During last 5 months, AECCI has conducted more than 20 events and no financial support has been taken from outside.**
- **All the events are being promoted and presented by the other Company “EGC India” that is owned by the AECCI-hon. Chairman Mr. Zaheer Bukhari.**
- **AECCI is the chamber who has given maximum complimentary seminars/ workshops to different segments of the community.**
- **AECCI is known as a Public-domain, where all the exporters/importers are free to access the chamber any time during working hours.**
- **AECCI-welcomes all its members or non-members for any kind of business consultation for free.**
- **Today AECCI is known for its weekly workshops and seminars, where we are trying to cover all the important topics of int’l trade**
- **AECCI-has established itself as a corporate training centre. Where on the demand we conduct training programs for different corporate.**

AECCI NEWS CENTRE One of AECCI's main objectives is to keep its members and the business community updated with the economic developments, business opportunities and facilities. The Headlines during this quarter are below:

APRIL 2016

- **ET –April 04, 2016** India and Saudi Arabia today vowed to substantially boost investments and their trade ties as Indian Prime Minister Narendra Modi invited cash-rich Saudi firms to invest in infrastructure and form joint ventures for oil exploration.
- **ET –April 06, 2016** The Cabinet today more than tripled the funding for exports to Iran to Rs 3,000 crore through the Export Development Fund (EDF) of the Exim Bank with a view to improving bilateral trade and strategic ties.
- **The Hindu –April 06, 2016** Australia is ready to eliminate import duties on all items from India — about 90 per cent immediately and rest over the next five years — as part of the proposed free trade agreement (FTA) being negotiated, the country’s special envoy for trade Andrew Robb said.
- **BS- April 09, 2016** Under the rule, packs of such products must display six heads in the middle, covering 40 per cent of the area. Manufacturers, packers and importers must display their name, net quantity, manufacturing date, retail sale price and consumer care contact details, effective from July 2016.
- **BS- April 28, 2016** After nearly 16 months of formal announcement, India has finally signed protocol with the government of Russia for exports of dairy products to that country. With this, Indian producers may start exports of dairy products largely hard cheese to Russia to which the first consignment is expected to leave Indian ports by June-end.

MAY 2016

- **ZN-May 5, 2016** Exporters have been relieved from submitting the landing certificate of goods to avail benefits under the Merchandise Exports India Scheme (MEIS), a move aimed at facilitating ease of doing business.
- **ET – May 18, 2016** India’s shrinking exports is not a cause for alarm and the decline may be “at the end of the worst”, Rita Teatota, Commerce Secretary, said. India’s exports slid for the 17th month in a row in April to \$20.5 billion, and it was in line with what was happening in the rest of the world, she said.
- **ET – May 24, 2016** Fresh fruit exports increases at a time when India’s overall exports have declined . According to commerce ministry data, export of fresh bananas in the April-February period of 2015-16 rose 19.6% compared with the full year exports of 2014-15
- **HT – May 25, 2016** Cabinet approves capital goods policy which aims to create 21 million jobs. Policy aimed at increasing capital goods production from the current value of Rs 2,30,000 crore to Rs 7,50,000 crore by 2025.
- **HT – May 26, 2016** Centre may delay slashing sugar import tax to tame surging prices. The government is expected to hold off before cutting or cancelling a 40% raw sugar import duty as a last resort to tackle surging domestic prices as the country shifts from net exporter to importer.

JUNE 2016

- **FE – June 9, 2016** Pre-export test for fruit products no longer a must: The Commerce Ministry today said it has done away with the requirement of pre-export test for fruits, a move aimed at cutting transaction cost and promoting ease of doing business.
- **ET –June 14, 2016** India is likely to impose anti-dumping duty of \$1.22 per kg on import of a chemical Methyl Acetoacetate from China , used mainly by refrigerant industry, from China to protect domestic players from cheap inbound shipments.
- **The Hindu –June 15, 2016** the model Goods and Services Tax (GST) law, made public by the Centre, has clarified that all e-commerce transactions will attract GST and that the tax will be collected by the service operator as so.
- **FE –June 17, 2016** South Korea will begin importing Indian mangoes from July, a move which could significantly boost exports of the summer fruit. Ambassador of Korea to India Hyun Cho said.
- **ET – June 21, 2016** Government begins mapping region-specific exports for bigger share of global trade. It has identified the pharmaceutical sector as an "export commodity with high potential" to garner higher market share in Europe and auto components to drive exports growth in South America.

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Upcoming Mega Events

 <p>AECCI- ANNUAL CELEBRATIO N JULY 2016</p>	 <p>WOMEN- EMPOWER MENT AUGUST 2016</p>	 <p>GOLF- TOURNAMEN T SEPTEMBER 2016</p>	 <p>BUSINESS EXCELLENCE AWARD OCTOBER 2016</p>
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AECCI WORKSHOP CALENDAR JULY 2016- SEPTEMBER 2016

Learn Export Compliance and Incentives	09-07-2016
Risk Management in International Business	16-07-2016
How to Reduce Risk in Pharmaceutical + Chemical Industry	23-07-2016
What a successful exporter should know about imports	30-07-2016
Provident Fund, ESIC, Gratuity, Bonus – Statutory Compliances	06-08-2016
Potential of Textile products in International Market	13-08-2016
Doing business with Asia	20-08-2016
How to choose an international payment system	27-08-2016
Letter of credit under UCP 600	03-09-2016
How to Create a Recession Proof Marketing Plan	10-09-2016
How to be successful as a merchant exporter	17-09-2016



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