



**Asian Exporters'  
Chamber of Commerce  
And Industry**

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# AECCI Newsletter

**SOURCING ENTERPRISE**

AECCI QUARTERLY BRIEF (OCTOBER TO DECEMBER 2016)

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AECCI Sponsors



**Zaheer Bukhari**  
Board Chairman

### Message from the Chairman

Dear Esteemed Members,

The mission of AECCI is to enhance and promote the business growth and competence of its exporter members. AECCI has not wavered from its mission. It is focused on professional development for its members. Not only do its programs further the careers of established business owners or exporters only but export and import training modules are designed for all newcomers as well.

The program priorities set by the AECCI board of directors for 2017 address so many of the challenges being faced by the industry. In fact, we are looking ways down the road to see what challenges are on the horizon. Our members have many reasons for joining the chamber but one common message keeps coming back to us. Their interest and enthusiasm increases with their participation.

Of course we invite you to be more involved and you will see how a true sense of belonging is achieved with engagement. Your involvement, whether it's in the planning or attending of events, will lead to mutual growth. This is where the development of relationships really happens. And we all know that business is built on relationships.

The government has taken a measure aimed to curb the black cash economy. AECCI congratulates the hon'ble Prime Minister and the government for this historic step of "Demonetisation". Not only is the measure important but it requires effective execution and full support from all.

Our priority is to serve the ever changing needs of our members and I hope you make the most of the valuable resources AECCI provides!

Your Chamber welcomes you and look forward to helping you succeed.

*Zaheer Bukhari*

**Zaheer Bukhari**  
Board Chairman

## EDITOR



**Swarn Lata**

Executive Director

B.com, MBA (Marketing & Finance)  
PGD in Human Resource Management

## AECCI NEWS CENTRE

**03.10.2016 The Finance ministry is set to tighten grip over the Advanced** Authorization, Export Promotion Capital Goods and Deemed exports schemes to improve the ease of doing business and hassle-free trade. While the commerce ministry will keep the policy-making powers for the schemes, it has proposed that their implementation be shifted to Finance Ministry.

**28.10.2016 DGFT has signed a Memorandum of Understanding (MOU) with The Goods and Services Network (GSTN)** for sharing of foreign exchange realisation data and Import Export code data.

**02.11.2016 Deferred Payment of Import duty rules to AEOs** The Central Govt via notification nos., 134 & 135/ 2016 of Customs dated 02.11.2016 has allowed Deferred Payment of Import duty rules to importers certified under Authorized Economic Operator programme. Rules came into force on 16th Nov 2016.

**02.11.2016 The new All Industry Rate of Duty Drawback for 2016-17** made effective from 15th November 2016 for various export products including handicrafts have been announced by the Department of the Revenue, Government of India.

**22.11.2016 Import of 4.06 lakh tonnes of pulses** has been contracted so far this year for buffer stock, and the total shipments could rise to 10 lakh tonnes, the government stated.

**30.11.2016 China has agreed to import basmati rice** from 14 Indian firms India used to export basmati rice to China through Hong Kong. After this clearance, the rice can directly be sold in China

**13.12.2016 Pakistan has resumed cotton imports** from its top supplier in India, earlier it had suspended it saying shipments failed to fulfil Phyto-sanitary certification.

**08.12.2016 The Cabinet extended certain incentives for the garment industry,** to the labour-intensive made-up sector as well. "with the objective of creating large scale direct and indirect employment of up to 11 lakh persons over the next three years in the made-ups sector., These incentives were announced earlier this year

**15.12.2016: FSSAI notifies standards for caffeinated beverages:** to make prominent declaration of caution on the labels of their products stating that they are not recommended for children, pregnant or lactating women. The regulator said that companies will need to comply with all the provisions of these regulations by July 1, 2017. The standards have set the limits of caffeine at levels of not less than 145 mg per ltr and not more than 300 mg/ltr.

**12.12.2016: India is all set to export an additional 220 MW electricity to Nepal**(190 MW within three weeks and another 30 MW by another twomonths.) The electricity from India will be imported through various cross-border corridors.

# Reference Various Newspapers

# NOTIFICATIONS



## DGFT/CUSTOMS NOTIFICATIONS (OCTOBER 2016-DECEMBER 2016)

Notification Date	DGFT/CUSTOMS Notification No.	TITLE
02-12-2016	Customs Circular No. 58/2016	Roll out of Express Cargo Clearance System (ECCS) at Courier Terminal, Sahar, Mumbai-reg.
24-11-2016	Customs Circular No. 56/2016	Abolition of Mate receipt-regarding
23-11-2016	Customs Circular No. 55/2016	Reducing/eliminating printouts in Customs Clearance - regarding
22-11-2016	Customs Circular No. 54/2016	Further rationalization of revised simplified procedure for fixation of brand rates
15-11-2016	Customs Circular No. 52/2016	Regarding deferred payment of Customs duty
09-11-2016	Customs Circular No. 51/2016	Rebate of State Levies on Export of Garments- revised rates
02-11-2016	DGFT Public Notice No. 41/2015-2020	Amendments in Standard Input Output Norms (SION) of Product group: Food products - reg
31-10-2016	Customs Circular No. 50/2016	Regarding changes in AIRs of Drawback effective from 15.11.2016



ALWAYS WITH YOU



ALWAYS CARING FOR YOU

# H.K.GROUP



- \* Ammonium / Potassium / Sodium Chloride (Pure)
- \* Benzoyl Peroxide – Paste / Granular / Powder
- \* Calcium Carbonate – Precipitated \* Choline Bi Tartrate
- \* Cobalt-sulphate / Chloride (Pure) \* Copper Sulphate – Crystal / Powder (Pure)
- \* Cream Of Tart (Potassium Bi Tartarate) \* DL- Tartaric Acid
- \* Enzymes For Soya / Food / Bakery / Flour Industry
- \* Ferrous Sulphate – Crystal / Mono Hyd. Powder (Pure / BP / USP)
- \* Ferrous Fumarate (Pure / BP / USP) \* Fumaric Acid – Granular / Powder
- \* Malic Acid / Maleic Acid \* Molybdates – Ammonium / Sodium (Pure / LR / AR)
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- \* Potassium Bromide (Pure) \* Silver – Nitrate LR / AR \* Sodium Aluminium Sulphate - Anhy.
- \* Sodium Bromate - Pure \* Sodium Tungstate
- \* Tungstic Acid (Pure) \* Zinc Oxide (Tech / Rubber Grade / White Seal)
- \* Zinc Sulphate-Hepta / Mono (Pure / Pharma Passing)



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# TREATIES/TRADE AGREEMENTS RECENTLY SIGNED BY INDIA



## August 2016:

**India-Myanmar** signed four agreements following bilateral talks between Prime Minister Narendra Modi and visiting Myanmar President Htin Kyaw here.

The first agreement pertains to construction of 69 bridges on the Tamu-Kalewa section of the trilateral highway connecting India, Myanmar and Thailand.

The second agreement is on upgrading the Kalewa-Yargi section of the trilateral highway.

The third agreement is on cooperation in the field of renewable energy, while the fourth agreement is on cooperation in the field of traditional medicines.

## September 2016:

**India- Chile** India and Chile agreed to expand their bilateral preferential trade agreement (PTA) with both sides offering to lower or eliminate tariffs on a number of items traded with each other, an official statement said.

"Under the expanded PTA, Chile has offered concessions to India on 1,798 tariff lines with margin of preference (MoP) ranging from 30 per cent to 100 per cent and India has offered concessions to Chile on 1,031 tariff lines at 8-digit level with MoP ranging from 10 per cent to 100 per cent," said a Commerce Ministry statement.

## October 2016:

**India- Singapore** signed three agreements, including two in the area of skill development, and industrial property.

One memorandum of understanding (MoU) was signed between Singapore's Institute of Technical Education (ITE) Education Services (ITEES) and India's National Skill Development Corporation on collaboration in technical and vocational education and training.

Another MoU was signed between the Assam government and ITEES Singapore also on collaboration in technical and vocational education and training.

A third MoU was signed in the field of industrial property cooperation

## November 2016:

**India-Bhutan** Commerce and Industry Minister Smt. Nirmala Sitharaman and H.E. Tengye Lyonpo Lekey Dorji, Minister for Economic Affairs, Royal Government of Bhutan signed the Agreement on Trade, Commerce and Transit between India and the Royal Government of Bhutan on 12 November, 2016.

The new bilateral Trade Agreement aims to enhance trade between the two countries through trade facilitation by improving procedures, cutting down on documentation and adding additional exit/entry points for Bhutan's trade with other countries.

# EVENTS



**AECCI staff-celebration time.**



## AECCI TEAM IN THE SPIRIT OF DEEPAWALI CELEBRATION 2016

### UPCOMING EVENT: EXPORT TRAINING PROGRAM (LEARN A – Z OF EXPORTS)

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<b>Basic Export Training</b> (ONE & HALF DAY PROGRAM)	<b>Intermediate Export Training</b> (TWO DAYS PROGRAM)	<b>Advanced Export Training</b> (THREE DAYS PROGRAM)
<ul style="list-style-type: none"> <li>• Setting up Export Business</li> <li>• EPC/COC/Consuls/Embassies</li> <li>• Payment terms, Letter of credit under UCP 600 and incoterms</li> <li>• FTP2015-20 highlights</li> <li>• Export Documentation (Pre-Post)</li> <li>• Export Benefits as per FTP 2015-20</li> </ul>	<ul style="list-style-type: none"> <li>• Setting up Export Business</li> <li>• EPC/COC/Consuls/Embassies</li> <li>• Payment terms, Letter of credit under UCP 600 and incoterms</li> <li>• FTP2015-20 highlights</li> <li>• Export Documentation (Pre-Post)</li> <li>• Export Benefits as per FTP 2015-20</li> </ul>	<ul style="list-style-type: none"> <li>• Setting up Export Business</li> <li>• EPC/COC/Consuls/Embassies</li> <li>• Payment terms, Letter of credit under UCP 600 and incoterms</li> <li>• FTP2015-20 highlights</li> <li>• Export Documentation (Pre-Post)</li> <li>• Export Benefits as per FTP 2015-20</li> </ul>
	<ul style="list-style-type: none"> <li>• Logistics &amp; Custom Clearance Procedure</li> <li>• What a successful exporter should know about imports</li> <li>• Reliability check of buyers and suppliers.</li> </ul>	<ul style="list-style-type: none"> <li>• Logistics &amp; Custom Clearance Procedure</li> <li>• What a successful exporter should know about imports</li> <li>• Reliability check of buyers and suppliers.</li> <li>• Arbitration (Add. Dispute Resolution)</li> <li>• How to find international buyers</li> <li>• Intellectual Property Rights.</li> </ul>

# TESTIMONIAL



## Member's View / Experience with AECCI



**Mr. U A Patel**  
**B.Com(Hons), GDC&A, LLB, FCS**  
**LEGAL Advisor-**  
**AECCI America Region.**

While appreciating the pioneering work of our Chamber AECCI, it is very heartening to note that the Chamber is growing from strength to strength.

In the present day national and global economic scenario, the efforts of Chamber in familiarizing its constituents in doing international business and making them aware of associated risks and guiding them in avoiding and circumventing the same is a matter of appreciation.

That effort of the Chamber to usher in a new era of enlightenment of mediation and arbitration and accompanying benefits to both parties is nonetheless smaller. This effort on the part of the Chamber becomes more noteworthy when one sips through the latest demands from international legal fraternity that India should expedite adoption of Arbitration in all its civil matters both commercial and other wise so as to help the foreign lawyers to set shops here.

My all compliments to AECCI and people behind these efforts, including its associates and all the good wishes for its continuous strides in right directions.

With Best Regards



**CA Girish Hatkar**  
**M.Com, ACA, PGDBA (Finance)**  
**Professional Wing AECCI.**

The Asian Exporters Chamber of commerce and Industry (AECCI) is imparting knowledge to exporters by conducting seminars in area of the trade, export, import, Banking and regulatory matters since its inception. The association is not only giving the specific knowledge of import and export but also providing knowledge in int'l marketing and selling to exporters and helping them to grab the global market. AECCI has created wings like, Professional, Legal, business advice, export wing which consist of CA , Advocates, Company secretaries whose services can be available to members at reasonable prices. Thus, AECCI is distinct association which will be immense useful not only to exporters but also to importers to expand the business.

## NEW MEMBERS

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**MR. FAROOQ AMALUDDIN VALIULLA ( PARTNER )  
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**Mr. ASHVIN DHIRAJLAL BHALARA  
(MANAGING DIRECTOR)  
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For more information, please contact :

**Mr. Muhammad zaheer (0) 9920200996**

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