



**Asian Exporters'
Chamber of Commerce
And Industry**

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AECCE Newsletter

SOURCING ENTERPRISE

AECCE QUARTERLY BRIEF (APRIL TO JUNE 2017)

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EDITOR



Swarn Lata

Executive Director

B.com, MBA (Marketing & Finance)
PGD in Human Resource Management



Zaheer Bukhari
Board Chairman

Dear Esteemed Members

I am delighted to write you for the sixth issue of AECCE Quarterly newsletter, I hope you enjoy reading our various newsletters which are designed and developed so as to keep you informed of the activities and opportunities of commerce and trade at global level. I believe that the newsletter serve as a window through which the complete information of AECCE and Indian trade and economy can be viewed.

We at AECCE are committed to create an environment to nurture the businesses of our members by providing them the timely and relevant information.

So far, this year has been very exciting and fascinating as we are witnessing the biggest tax reform since the independence. After a long wait finally we are following one tax for whole nation. Subsequently it has brought some changes in our Foreign Trade Policy also. The revisions done under Mid Term Policy Review will be declared by the September 2017, whereas many new notices have been already served. Chamber is trying our best to make you available all the relevant information.

Our professional wing has taken the much appreciated initiative this term and after careful study of the GST rules and regulations, conducted seminars for the members and non members.

It is really very heartening that our membership is growing up. Our success is based on the total commitment and support of our members. We could not have achieved this without you all. Our heartfelt appreciation goes to you for the continued support you have given and we look forward for ongoing and increased support

Now we are all set to launch our Annual Magazine with complete enthusiasm and commitment, we are very much hopeful that you will find this magazine informative and useful. Having said all the above, I would like to thank everyone for their contribution to AECCE through membership, through participation at events and through active involvement.

Zaheer Bukhari

Zaheer Bukhari
Board Chairman

MESSAGE



C.A. Dhiren Prajapati
Vice Chairman

Message from the Vice-Chairman

Dear Members,

It's a proud moment to share with you all that with your continuous support AECCI has marked its second anniversary on 20.06.2017. I extend you all heartiest congratulations and my best wishes for the prosperity of your businesses that will automatically lead to the growth of chamber. We look forward for a very long association with you all.

Your active participation with ideas and suggestions motivate us to do better every time. We are trying our best to keep a tight track with all the news and updates from the industry.

As this is the time for one of the most important reform of the Indian Taxation system and we are committed to support you for the smooth transition of working system. AECCI-Professional wing is all geared up to serve you with all the changes and implications. In line with the objective to serve for trade promotion we have already given many sessions for GST and July month is completely tied up with back to back sessions. For knowledge sharing on GST we have created a whatsapp group, you can also be the part of this group for all the latest news on GST.

Midterm review of is going on and very soon we will come back to you with highlights or the revisions done in this review.

We are planning to make this year another hit for you all with maximum involvement of all our associate members. Many events are in the pipeline for which we will keep on sending you the updates.

Looking forward for your continuous participation in the mutual growth of your business and your own chamber AECCI.


C.A. Dhiren Prajapati

Vice Chairman

INDUSTRY NEWS

AECCI NEWS CENTRE

One of AECCI's main objectives is to keep its members and the business community updated with the economic developments, business opportunities and facilities. The headlines during last quarter are below:

April 01, 2017: In a move to help in boosting the shipments government allowed unrestricted exports of all certified organic agricultural products. The decision in this regard was taken in the meeting of the cabinet committee on economic affairs (CCEA), chaired by Prime Minister Narendra Modi. The CCEA "has given its approval for removal of all quantitative ceilings on individual organic products and allowed unrestricted exports of all organic agricultural and organic processed.

AECCI NEWS CENTRE

April 13, 2017: S.C. order on Target plus Scheme for exporters has been given an ok by the govt. The Union Cabinet approved the implementation of the Supreme Court's judgement on the Scheme (TPS) for exporters under the Foreign Trade Policy (FTP) during 2004-09, said an official statement.

"The Union Cabinet, chaired by Prime Minister Narendra Modi, has approved the implementation of the Supreme Court's October 27, 2015 judgement on the TPS in a 2006 civil suit," said the statement.

"The claims will be considered as per original notifications till the date of the notification 48 of February 20, 2006 and notification 8 of August 12, 2006," said the statement.

April 23, 2017: An anti-dumping duty on a chemical import from Thai has been imposed by India (PTI) up to USD 135.40 per tonne for a period of five years. This chemical (Slabstock Polyol) is used in foam making.

April 24, 2017: Ban on import of certain fruits and vegetables from five countries in the Middle East have been imposed by UAE over concerns about high levels of pesticides. The countries are Egypt, Oman, Jordan, Lebanon and Yemen.

April 25, 2017: Additional Custom Duties on import of jute products from Nepal: has been withdrawn by India. Whereas the anti-dumping duty still continues.

May 9, 2017: New norms on Packaged food labelling (for salt, sugar & fat content) is being finalised by the The Food Safety and Standards Authority of India (FSSAI), It is expected to include provisions to ensure more transparency on sodium, sugar and saturated fat content in processed food. New norms will be based on the recommendations of an expert group constituted by FSSAI in 2015.

May 10, 2017: India signed a contract to import LPG from Iran to meet the increasing demand of cooking fuel. State-owned oil firms will import one very large gas carrier (VLGC), or 44,000 tonnes, per month for an initial six-month period, industry sources said

May 25, 2017: Commerce secretary Mrs. Rita Teotia led a delegation to Ecuador and Colombia during May 16 to 19. Ecuador has expressed interest to negotiate a preferential trade agreement (PTA) in order to reduce or eliminate customs duties on number of products traded between the two countries.

May 31, 2017: Exporters and importers will have to declare the 15-digit GSTIN issued by the Goods and Services Tax Network (GSTN) in Customs documents (BE/SB) from July 1, to avail IGST credit on Imports or GST refund on exports. Under the GST, exporters will have to first pay the required duty and seek a refund.

June 06, 2017: National Textiles Policy to be announced by July end The Union Textiles Ministry is planning to announce the National Textiles Policy by the end of July, 2017. It has been created with an objective of USD 300 billion (over Rs 20 lakh crore) textiles exports and generating 35 million jobs by 2025

June 08, 2017: DGFT may move to Revenue dept. to simplify processes relating to export and import the Centre is considering a proposal to shift the entire Directorate General of Foreign Trade (DGFT) office to the Department of Revenue (DoR) from the Department of Commerce (DoC). The proposal will be taken up again soon, most probably in the first week of July.

June 12, 2017: Declaration of valid GSTIN-Goods & Services Tax Identification Number W.e.f. July 1, 2017, would be mandatory in the Customs documents (BE/ SB) to avail IGST credit on Imports or GST refund on exports.

June 14, 2017: As per DGFT Now PAN can be used as Importer Exporter Code with the introduction of GST with the implementation of the GST from July 1, 2017, GSTIN would be used for purposes of - credit now of IGST on import of goods, and refund or rebate of IGST related to export of goods. Registration No. under GST, called GSTIN, is a 15-digit alpha numeric code with PAN prefixed by State Code and suffixed by 3 digit details of business verticals of the PAN holder.

June 19, 2017: India, Afghanistan inaugurated a dedicated air freight corridor service. The corridor which passes through the airspace of Pakistan was launched with a cargo aircraft flight flagged off by Afghanistan President Dr. Ashraf Ghani.

NOTIFICATIONS



NOTIFICATIONS (JANUARY 2017-MARCH 2017)

Notification Date	DGFT Notification No.	TITLE
30.06.2017	Trade Notice No.11/2018	Important FTP provisions in the context of the implementation of the GST regime applicable w.e.f. 01.07.2017
12.06.2017	Trade Notice No.09/2018	Changes in IEC with the introduction of GST-reg.
31.05.2017	Customs Circular No. 20/2017	Facility for Online Generation of Rotation Number by Shipping Lines / Agents - reg
29.05.2017	Customs Circular No. 18/2017	Exemption from drawal of samples for the purpose of grant of drawback to the AEO certificate holders.-reg
16.05.2017	Customs Notification No. 23/2017	Seeks to levy definitive anti-dumping duty, on imports of Aluminium Foil originating in or exported from China PR
16.05.2017	Customs Notification No. 21/2017	Seeks to levy definitive anti-dumping duty on import of Amoxicillin originating in or exported from China PR for a period of five years (unless revoked, superseded or amended earlier) in pursuance of final findings of the Directorate General of Anti-Dumping and Allied Duties.
08.05.2017	DGFT NOTIFICATION No.	Implementation of Target Plus Scheme as per the decision of the Hon`ble Supreme Court dt. 27.10.2015 in CA No. 554 of 2006
02.05.2017	Customs Circular No. 16/2017s	Monitoring of export obligation fulfilment under EPCG and Advance Authorization Schemes
28.04.2017	Customs Notification No. 42/2017	Tariff Notification in respect of Fixation of Tariff Value of Edible Oils, Brass Scrap, Poppy Seeds, Areca Nut, Gold and Sliver
21.04.2017	DGFT Trade Notice No. 04/2018	Consideration of applications for grant of Licences/ Authorisations for import of "Gold Dore"
19-04-2017	DGFT Notification No. 03/2015-2020	Exemption from the application of quantitative ceiling and export bans on export of organic agricultural products (wheat, non-Basmati rice) and organic processed products (edibleoils and sugar) and enhancement of quantitative ceiling on export of pulses & lentils
17.04.2017	Trade Notice No.03/2018	Inclusion of details / clarification on the Certification of Origin of Goods for European Union Generalised System of Preferences (EU-GSP) - as notified vide Public Notice No.51 dated 30.12.2016
11-04-2017	Customs Notification No. 36/2017	Levy of Fees (Customs Documents) Amendment Regulations, 2017

TREATIES/TRADE AGREEMENTS RECENTLY SIGNED BY INDIA



April 2017 : India – Georgia have begun the process of negotiating a free trade agreement (FTA). For the purpose both the countries have decided to launch a joint feasibility study Group consisting of their officials. Study group will give its report in six months for the possibility and scope of a potential FTA.

June 2017 : India in regional trade pact Next round of negotiations on government procurement in the Regional Comprehensive Economic Partnership (RCEP) trade agreement will be held in Hyderabad in July. Public procurement is the process through which government, public utilities and state-owned enterprises procure goods or services for their use.

Being India not the part of WTO's Government Procurement Agreement or with any other country, it has the flexibility to offer certain benefits to local business in the form of price preferences and local sourcing. It needs not to go for international tenders for procuring goods and services.

June 2017 : India – Australia Cabinet has approved a memorandum of understanding with Australia on cooperation in the field of textiles, fashion and clothing. Two countries will mutually identify the measures to link the Indian and Australian fashion and textile sectors.

EVENTS

In its last quarter AECCI has done many programs (Workshops/Events/Seminars), here is the glimpse of all these:

1. AECCI CELEBRATED ITS SECOND ANNIVERSARY ON 20.06.2017.



2. SUBMITTED ITS PROJECT ON "CORPORATE SOCIAL RESPONSIBILITY" TO WORLD CHAMBER'S FEDERATION, FRANCE FOR A COMPETITION TO BE HELD ON WORLD-CHAMBERS LEVEL. RESULT IS TO BE ANNOUNCED IN THE MONTH OF SEPTEMBER 2017.



3. AECCI RECENTLY SIGNED "MOU WITH NEST- FOUNDATION" TO MUTUALLY SUPPORT EACH OTHER FOR ACHIVING THE SOCIAL WELFARE OBJECTIVES.



SOURCING ENTERPRISE



4. AECCI conducted Two Days Seminar on Goods & Service Tax (GST) on 16th & 17th June, 2017 at K-Star Group of Hotels, CBD Belapur. It was organized by the Professional wing of AECCI. Vice chairman cum Professional wing head Mr. Dhiren Prajapati, Professional wing member Ms Janki Jethwani and other member of professional wing Mr. Girish Hatkar were among the speakers.

The Chief-Guest of the seminar was Dr. C.B. Singh, AGM (Western Region) APEDA (Min of Comm. & Ind., GOI). All the participants enjoyed the two days seminar and content very well. AECCI look forward for conducting many such sessions for the business community.

EVENTS



ED-AECCI Ms. Swarn Lata with her welcome speech



(L to R) CA Dhiren Prajapati welcoming the chief guest Dr. C.B. Singh, AGM (Western Region) APEDA (Min of Comm. & Ind., GOI)



(L to R) Chief-Guest of the event- Dr. C.B. Singh, AGM (Western Region) APEDA (Min of Comm. & Ind., GOI) and Mrs. Swarn Lata (Executive Director-AECCI)

EVENTS



**Chief-Guest of the event – Dr. C.B. Singh, AGM (Western Region)
APEDA (Min of Comm. & Ind., GOI) addressing the audience**



**CA Dhiren Prajapati (Vice-Chairman and Professional Wing Head-AECCI)
giving the overview of the "Two Days Seminar on Goods & Service Tax-GST"**



**CA Girish Hatkar (Professional Wing Member-AECCI)
presenting his session.**

EVENTS



CS Janki Jethwani (Professional Wing Member-AECCI)
presenting her session



CA Dhiren Prajapati (Vice-Chairman and Professional Wing Head-AECCI)
presenting his session



Vice Chairman AECCI Mr. Dhiren Prajapati - Presenting the certificate of participation

EVENTS



Group Photo

TESTIMONIAL MEMBER'S New Members

Date-13/06/2017



I am Exporter of Fruit/Vegetables/Spices and gum (Dink) i.e Agricultural products. Though this field is completely New to me, definitely one day, I will be on right path.

I joined Asian Exporter's Chamber of Commerce and Industry and I realise that AECCI is ready to help at any time and in all respect. Ho,ble Executive Director Swarn Lata and their team Members are always available at any time to solve our practical problems this is my own experience.

I wish AECCI all the success in their future.

ASHOK KSHIR SAGAR
(DIRECTOR)
Kshirsagar Suppliers of Agricultural & Natural Products Private Limited,
Thane, Mumbai

UPCOMING EVENTS

One Day Refresher Course on "Goods & Service Tax-GST" is being conducted by AECCI on all the Fridays of July, 2017. It is being conducted by the Professional Wing of AECCI.

For all other updates on Events and programmes Please keep on following us at www.aecci.org.in

WELCOME TO NEW EXECUTIVE COMMITTEE MEMBERS



MR. ASHOK RAGHUNATH VIDHATE

Owner of "POSSESS Exports" and "NAHAR Developers"

MR. RAM PRAKASH GAUTAM

Ex - Secretary APEDA (Min. of Com & Industries, GOI)

New Members

CARDKEM PHARMA PVT. LTD.

ROYAL CARGO LOGISYS.

KHIRSAGAR SUPPLIERS OF AGRICULTURE AND NATURAL PRODUCTS PVT LTD.

AL HARIS ENTERPRISES

LDE EXPORTS

PRESTIGIOUS MEMBERS



MR SHABBIR A SONI SONI'S IMPEX - (CEO)

Description of the company, product or service - We introduce ourselves as one of the leading "ONE STAR EXPORT HOUSE" (Govt. of India recognized) based in Mumbai, India. We export a range of Construction and Building Material Items to a number of customers, globally.

Our items are of the highest quality and meet International quality standards.



CA GIRISH HATKAR
(M.Com, PGDBA (Finance & CA))
AECCEI-Professional Wing Member,
Member Of All India Federation Of Tax Practitioners And
Member Of Indirect Tax Study Circle Of (western Regional) Icai

“IMPACT OF GST ON EXPORT”

Exports of goods and service (% of GDP) in India were at 23.59%, according to the World Bank collection of development indicators, compiled from officially recognized sources.

To promote exports from India Government has provided various exemptions, incentives, Scheme like Export Promotion capital goods (EPCG) Scheme, The special economic zones (SEZ) scheme etc.

Goods and service tax (GST) helps the exporter and export incentives will continue to exporter in order to earn foreign currency and to promote business and strengthen the economy.

Exporters will be able to get refund and rebate of the state taxes which is presently not available to them. The drawback rates may go up because the GST rate would be higher than present rate of central excise. The component of service tax is quite low at present.

The refund procedures may become simple as all the data of GST is available online.

All export data will be available on GSTN domain. It will be quite transparent and no scope for the tax Department or the exporters to dispute or manipulate it.

Once the Customs and GST IT infrastructure are integrated, there is a possibility of automatic sanction of export incentive.

All other export promotion schemes may be remodelled to remove duplication and help the exporter. Physical verification of export documents and the claims as all requisite data will be available on GSTN server. There will not be any delay due to bureaucratic hurdle or delay in incentive grants. No longer will anyone be able to claim incentives on forged documentation as all export/ import data, mode of payments etc. will be available with the GSTN domain.

Key Points :

Exporter will able to claim state tax.

Compliance cost reduces.

All export data will be available on GSTN domain.

No requirement of checking physical documentation.

Cascading effect remove.

The introduction of Goods and Services tax (GST) would be a very noteworthy step in the field of indirect tax reforms in India, by amalgamations a large number of central and state taxes into a single tax. Introduction of GST would also make Indian products competitive in the domestic and international markets. Once GST implemented in the system holds great promise in term of sustaining growth for the Indian economy. As per GST act which is passed in Lok Sabha and Rajya Sabha four tier GST tax structure at 5%, 12%, 18, and 28% rate decided., with lower rate for essential items and the highest for luxury and de-merits goods, including luxury cars, SUVs and tobacco products, that would also attract an additional cess.

Removal of tax barriers with seamless credit will make India a common market leading to economies of scale in production and efficiency in supply chain.

Removal of cascading effect of taxes embedded in cost of production of goods and services, significantly reducing cost of indigenous goods and indirectly promoting 'Make in India.

Stable, transparent and predictable tax regime to encourage local and foreign investment in India creating significant job opportunities.

Reduce tax burden on producers and foster growth through more production. This double taxation prevents manufacturers from producing to their optimum capacity and retards growth. GST would take care of this problem by providing tax credit to the manufacturer.

A single taxation on producers would also translate into a lower final selling price for the consumer. GST would add to government revenues by widening the tax base.

GST provides credits for the taxes paid by producers earlier in the goods/services chain. This would encourage these producers to buy raw material from different registered dealers and would bring in more and more vendors and suppliers under the purview of taxation.

Key Points :

GST will eliminate different tax barriers like check posts, toll plazas.

Selling price of product reduce.

Government revenue increase.

OUR WINGS

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Sports Wing

Export Wing

Women Wing

Professional Wing

Business Advice Wing

Events and Seminar Wing



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E mail-ed@aecci.org.in



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