

the AECCI

ASIAN EXPORTERS' CHAMBER OF COMMERCE AND INDUSTRY

NEWSLETTER

JULY TO SEPTEMBER 2018

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Asian Exporters'
Chamber of Commerce
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AECCI Newsletter

SOURCING ENTERPRISE

AECCI QUARTERLY BRIEF (JULY TO SEPTEMBER 2018)

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AECCI Wings & Sponsors

Reach Us

EDITOR



Swarn Lata

Executive Director

B.com, MBA (Marketing & Finance)
PGD in Human Resource Management



Dear Esteemed Members

Greetings

It's always a pleasure sharing with you few words through our quarterly edition; this is how I communicate you about the growth chart we achieved in recent months.

This quarter proved to be a highly growth oriented as AECCI started its Trade Assistance Centres at Fort and Andheri locations of Mumbai city. Facilitation of services to you all at your convenience has become our prime motto; hence we are spreading our wings to various locations.

We witnessed a big rise in the recognition and appreciation for our efforts by the diplomatic missions in India and overseas. We are regularly receiving the information on trade opportunities available for the members. Regular updates from the trade bodies is also contributing and making us more confident of achieving our objective of trade promotion. We are ensuring to make the information reach to the relevant segment.

While, talking about all this I do not want to forget the contribution from AECCI-Associate members, many of the members are participating very actively in growth story of the chamber by sharing their queries, experiences, advertisements and participation in our promotional activities.

Then, the new members: its proud to see the increasing names and nos in AECCI membership list, this is how I assume that even the export community is appreciating our efforts and through word of mouth communication we are achieving a level no. of membership applications. Our endeavour is to keep our commitment of your business prosperity.

And to the attention of the foreign trade community in Fort and Andheri locations, we are happy to see the warm response for our promotional activities held recently there, considering your enthusiasm we have introduced two new pages in our Quarterly newsletter.

Dear Members, coming month will bring a surprise where we are working to give you all a platform to address your queries directly to the custom authorities. And the whole quarter will be a package of big events and activities that will lead to the growth of your business. Your own chamber AECCI is ready to provide you with all the support and in turn just seek for your active participation.

With this I wish you all the best for the month of festivals.

Zaheer Bukhari
Zaheer Bukhari
Board Chairman

Exporters can apply for SEIS on new form ANF 30B after Sept 20 (DGFT), 5th September, 2018:

The Directorate General of Foreign Trade (DGFT) has asked the exporters to apply online for Service Export from India Scheme (SEIS) based on new form ANF 30B post September 20, 2018. Earlier, the E-comm module for applying for SEIS based on the new ANF 30B was to be available from September 11, 2018.

DGFT removes Rs 1 cr per yr limit for exports on free of cost exports basis promotion, 30th August, 2018:

Govt. of India has removed the limit of Rs One Crore per year for exports on free of cost exports basis for export promotion for Status Holders and has made 2% of average annual export realization during preceding three licensing years with immediate effect. Making an amendment in a provision in Foreign Trade Policy, the Directorate General of Foreign Trade (DGFT) said Status holders shall be entitled to export freely exportable items (excluding Gems and Jewellery, Articles of Gold and precious metals) on free of cost basis for export promotion.

Govt imposes restriction on import of bio-fuels, 23rd August, 2018: The Directorate General of Foreign Trade (DGFT) has imposed restriction on import of bio-fuels including ethyl alcohol and other denatured spirits, bio-diesel, petroleum oils and oils obtained from bituminous minerals other than crude through an amendment in import policy. The import of these items was free earlier and will now only be allowed for non-fuel purpose on actual user basis.

Govt allows import of Urea for industrial, non-agriculture and technical grade, 30th July, 2018:

Restrictions on import of Urea for industrial, non-agriculture and technical grade have been removed by Govt. of India. In a notification, the Directorate General of Foreign Trade (DGFT) has said, "Import Policy of Urea for industrial/non-agriculture/ technical grade shall be "Free" with Actual User Condition." Earlier the import of Urea was allowed only through State Trading Corporation.

Panipat notified as Town of Export Excellence, 30th July, 2018: Panipat in Haryana has been notified as Town of Export Excellence for carpets, other textile floor coverings and bed linen by the Govt. of India.

Government raises import duty on certain textile apparels, fibres, 18th July, 2018: In order to protect the interest of domestic textile industry, government of India has raised the import duties by up to 20%. on large number of textile apparels, hosiery item, fibres and related products such as carpets. Rate of duty has almost been doubled on most of these items.

Exporters can obtain license for repeat orders of SCOMET items under much simpler process(DGFT) 13th July, 2018:

The time limit of two years from original authorisation has been enhanced to three years for availing the repeat order facility of SCOMET items for exporters. Now the license for repeat orders of SCOMET items can be obtained under much simpler process. The quantitative limit of two times of original authorisation and the cap of two repeat authorisations have been done away with, DGFT said in a tweet.

DGFT, in a notification, has said, "Applications for grant of authorization for repeat orders to the applicant exporter for export of same SCOMET items to the same country/entities shall be approved by Chairman IMWG, without any consultation with IMWG members."

Duty free entitlements from trimmings, embellishments, footwear components and leather products increased to upto 5%, 13th July, 2018: In a notification, the Directorate General of Foreign Trade (DGFT) has said, “Duty free entitlement for import of trimmings, embellishments and footwear components for footwear (leather as well as synthetic), and other leather products up-to 5% of FOB value of export of previous financial year.” Earlier, the entitlement was up to 3 % of FOB value of export of previous financial year. Such entitlement covered packing material, such as printed and non-printed shoeboxes, small cartons made of wood, tin or plastic materials for packing footwear.

Exporters' can furnish self-certified copy of any copy of shipping bill, 12th July, 2018: In order to reduce transaction cost and for ease of doing business, exporters will now be given option to furnish self-certified copy of any copy of shipping bill, Directorate General of Foreign Trade (DGFT) has said. In a circular, DGFT said, “in the interim....it has been decided that exporter shall have option to furnish self-certified copy of any copy of shipping bill i.e. Exporter copy/EP Copy/CHA copy/ Exchange Control Copy of shipping bill along with application for EODC in ANF-4F where exports were made on or after 23.11.2016.”

India, China clinch deal to reduce tariffs on Indian medicines, anti-cancer drugs, 9th July, 2018: India and China has agreed on a deal to reduce import duties on Indian medicines including anti-cancer drugs, which are highly expensive in the country. Indian drugs, especially anti cancer drugs, are in huge demand in China and are much cheaper than other competing countries.

National Ecom policy to be introduced soon in order to improve the regulations, 7th July, 2018: In order to keep a check on e-commerce companies, government proposes to create a special group. Objective of this group formation is to keep tabs on any violation of its foreign policy by the online retail portals like Amazon, Flipkart and Myntra. As per media reports, separate wing comprising officials from the industry department and the Enforcement Directorate will handle any violations, strengthening the implementation and enforcement of the guidelines. The wing will be a temporary solution to address misuse of the policy while the government prepares a national policy on ecommerce to improve regulation of the sector.

China to reduce tariffs on 8,549 types of goods from India & other Asian countries , 28th June, 2018: China is planning to reduce the tariffs on around 8549 items (Like: chemicals, farm products, medical products, soyabean and metals) from India and some other Asian countries (Bangladesh, Laos, South Korea and Sri Lanka) from 1st July.

UAE lifts ban on imports of fruits and vegetables from Kerala, 10th June, 2018: The UAE has lifted the ban on imports of fruits and vegetables from Kerala that was imposed on 29th May, after Kerala state confirmed itself free of the Nipah virus attack. The Ministry of Climate Change and Environment (MOCCA) announced lifting the ban through micro blogging site twitter stating, ““#MoCCA lifted import ban of all kinds of fruits & vegetables from previously infected city of #Kerala in #India. Shipments of vegetables & fruits from Kerala to #UAE should be attached with a certificate confirming it's free from virus infection as an additional document.”

NOTIFICATIONS



DGFT/CUSTOMS NOTIFICATIONS (JULY TO SEPTEMBER 2018)

	Notification Date	DGFT / CUSTOMS Notification No.	TITLE
Circular	09-07-2018	09/2015-2020	Clarification on acceptance of any copy of Shipping Bill in lieu of EP copy of Shipping Bill for grant of EODC of Advance Authorisation.
Public Notice	13-07-2018	23/2015-2020	Amendments in the Appendix 3B of the Merchandise Exports from India Scheme (MEIS).
Trade Notice	30-07-2018	22/2018-19	Activation of E-com module for applying for SEIS, based on ANF 3B as notified vide Public Notice No.15/2015-20 dated 28.06.2018.
Public Notice	08-08-2018	28/2015-20	Enhancement of rates for certain HS codes in the Appendix 3B, Table 2 under MEIS
Trade Notice	08-08-2018	23/2018-19	Amendment in Policy and Procedure for online IEC applications
Public Notice	09-08-2018	29/2015-20	Provision for HS Code 63029100 under MEIS incentive for the period 01.04.2015 to 30.09.2015
Public Notice	14-08-2018	30/2015-20	Acceptance of installation certificate under EPCG Scheme by the RAs, wherein installation certificate is submitted beyond 18 months, without penalty
Trade Notice	16-08-2018	24/2018-19	Status of Norms Fixation of Advance Authorisations obtained under Self declaration basis- reg
Notification	21-08-2018	26/2015-20	Export policy of Beach Sand Minerals (BSM) in Chapter 26 of Schedule 2 of ITC(HS) Classification of Export and Import Items 2018 – regarding
Trade Notice	27-08-2018	26/2018-19	Status of Applications for Import/Non-SCOMET Export/SCOMET Export Licenses - reg
Circular	28-08-2018	12/2015-2020	Policy Circular 5(2013)/2009-14 dated 14.08.2013 regarding norms for Spices under Advance Authorization- validity thereof
Notification	28-08-2018	29/2015-20	EXPORT POLICY OF BIO-FUELS
Trade Notice	28-08-2018	27/2018-19	Acceptance of new format for IEC – regarding
Trade Notice	29-08-2018	28/2018-19	New E-Com module for SEIS, ANF 3B to be available from 20.09.2018 for application
Public Notice	29-08-2018	31/2015-20	Regarding shifting of Capital Goods imported under the EPCG Scheme
Trade Notice	30-08-2018	29/2018-19	Director General of Foreign Trade(DGFT) as the Authenticating Officer on behalf of the President of India in all Notifications published in the Gazette of India Extraordinary Part-II, Section - 3, Sub-Section (ii).
Public Notice	04-09-2018	35/2015-20	Allocation of quantity for export of preferential quota sugar to EU under CXL quota
Trade Notice	11-09-2018	30/2018-19	Guidelines to apply for MEIS under the System Driven approval mechanism for MEIS applications for shipping bills from EDI ports

(Source: CBEC & DGFT WEBLINKS)



Tariff concessions through APTA negotiations implemented wef July 1, 2018: Asia Pacific Trade Agreement (APTA), is a Preferential Trade Agreement amongst six countries, namely, Bangladesh, China, India, Lao PDR, Republic of Korea, and Sri Lanka. Exchange of tariff concessions through Fourth Round of Negotiations under APTA have been implemented with effect from July 1, 2018. The 4th Round of trade negotiations were formally concluded and signed by the Ministers of the member countries during the meeting of the APTA Ministerial Council on 13th January, 2017. The decision of the Ministerial Council has now been implemented by all members with effect from 1 July 2018, Commerce & Industry Ministry said in a release.

July 2018 India - South Korea In a bid to expand bilateral trade, India and South Korea have agreed to reduce duties on 11 tariff lines by updating their existing free-trade agreement, the comprehensive economic partnership agreement (CEPA). India and South Korea have agreed to reduce tariffs on 11 items under an early harvest programme signed between the two sides as part of the on-going negotiations for upgrading the existing Comprehensive Economic Partnership Agreement (CEPA).

August 2018 India - Singapore To boost the bilateral trade by agreeing to expand the tariff concessions, India and Singapore signed the second protocol amending the Comprehensive Economic Cooperation Agreement (CECA). Except both countries agreeing to expand the tariff concessions, they also agree to liberalize the Rules of Origin.

July 2018, India -Mauritius a free trade agreement (FTA) that is being negotiated between India and Mauritius, both the countries will soon exchange a list of offers to reduce import tariffs on goods under this FTA.

(SOURCE: BILATERALS.ORG WEEKLY)



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MAMAL ASSOCIATES, Established in the year 2017, committed to being the best vegetable and fruit supplier. We offer quality and freshness that goes beyond getting our products to our customers – we are dedicated to ensure that our customers receive the best. And this means being part of the supply chain, from start to end.

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India-China bilateral trade: Deflating the five most common myths



By- [Ajay Srivastava \(Indian Trade Service\)](#)



We routinely hear certain comments on India-China trade — all Chinese goods are cheap and of low quality; China's share in India's imports is alarmingly high; India always had a high trade deficit with China. To understand the truth, we tested five popular claims using sing data. Here are the results:

Myth One: Chinese products are cheap

This is partly true. About 30% of the products from China come with massive discounts, but the remaining arrive at the usual market prices. How were the numbers arrived at? Let us use an example to understand. India imports 100 pens

from China at Rs 500 and 50 pens from the rest of the world at Rs 100. India pays Rs 5 for a pen from China and Rs 10 for a pen from the rest of the world (RoW). This makes Chinese pens cheaper by 50%. Following this logic, we compared the average unit value of the products imported from China with those from the RoW. We list a few important products that enter India at deep discounts. Figures in brackets indicate the difference by which the Chinese price is lower than the RoW price: pesticides (88%), machines for making embroidery (56.8%), gear boxes (18.6%), select organic chemicals and pharmaceutical raw material (20-90%), urea (15%), computer printer (17%), parts of washing machine (59%), petroleum coke (36%), refrigerators (34%), solar cells (58%), viscose yarn (68%), lithium battery (38%), copper foils (24%), air purifier (45%). For such products, price has little relation with the cost of production. China indulges in predatory pricing, initially charging low to kill competition and get assured market access on a product. Once market dominance is achieved, it starts charging market prices.

Myth Two: Chinese products are of low quality

Not true. Data show China makes products of varying quality to cater to all segments of buyers. Products of low quality are made to meet the needs of a certain category of buyers, and not necessarily because the country lacks expertise. But strategic products from China are of high quality and have newly added features. For example, during 2013-16, China enhanced the quality of solar cells exported to India and also charged higher prices for these. As a result, the unit value of solar cells from China rose by 68.7% during this period. India's solar cell imports from China increased from \$600 million to \$2.8 billion during this period. So, China not only improved unit prices but also increased exports and market penetration. Currently, 88% of India's solar cells come from China. Product quality and unit prices also increased for most electronic products such as laptops and printed circuit boards.

Myth Three: China's share in India's imports is alarmingly high

Not true. To understand, let us compare China's share in India's global imports with those of a few other countries. China's share in India's global imports is 16.2%. The figure for Japan, Korea, and the US is 25.8%, 21.4%, and 21.4%, respectively. Hence, China's share in India's global imports is no cause for alarm.

Myth Four: We import only consumer goods from China

Partly true. Most of India's imports from China are value-added products that include not merely consumer goods but also goods used by industry — machinery and intermediate goods. About 92% of India's imports from China belong to four categories: electronic, engineering, chemicals and pharmaceuticals. India's electronics, power and pharmaceuticals sectors critically rely on China. For example, 90% of active pharmaceutical ingredients (APIs) used by the Indian pharma industry are sourced from China. Raw materials account for less than 1% of India's imports from China. China accounts for more than 95% of imports of India for day-to-day use items: blankets and travelling rugs, bed linen, artificial flowers, ceramic tableware, kitchenware, baby carriages, clock movements, tricycles, festival items, combs, vacuum flasks, candles. These are low technology, labour-intensive manufacturers. Our dependence on China for these products was less than 10% in 2005.

Myth Five: India always had a high trade deficit with China

Not true. Look at China's trade data for 2003-05. India had a trade surplus then. The problem started soon after. India exported goods worth \$10 billion to China in 2005. We shipped goods worth \$12 billion in 2017-18. But during 2005-18, imports from China zoomed and New Delhi's trade surplus turned into a deficit of more than \$50 billion. The real issue is that Japan, Korea and the US ship 17.6, 25.1 and 8.7% of their respective total exports to China. But India ships just 4.2%. The problem, therefore, is low level of exports from India to China. The bilateral import-export ratio (IER) in respect of China confirms the low export story. India's import-export ratio (IER) in trade with China is a high 5.8 (India's exports to China is \$12.5 billion; India's imports from China is \$72 billion). Improving IER with China has now become a national obsession of US President Donald Trump, even though it is 4.2 (US export to China is \$130 billion; imports from China \$550 billion), which is better than that of India.

India's trade deficit with China is because of Beijing's policies that ensured technical advancement, state support and selective de-linking of cost and price. China's deliberate strategy to stifle imports from India plays no small part in this. India needs to ensure that its legitimate exports to China are not stifled. Also, New Delhi should reduce the critical dependence on Beijing for any product. A strengthened manufacturing sector and smart use of trade policy tools to negotiate access for its merchandise and services exports are critical.

Trade Key

AECI Trade Key Section:

EXPOS/BUSINESS OPPORTUNITIES:

Information from the Consulate General of the Islamic Republic of Iran, Mumbai

We are pleased to share about the capacity and capability of the Mining sector in Zanzan Province of the Islamic Republic of Iran. We would also like to add that Zanzan province is rich in minerals and has a large no. of ores of varied metals. Area provides good and beneficial opportunity for those interested in venturing in to Mining. For Queries please reach to the authorities, website: www.investinzanjan.ir; Email: info@investinzanjan.ir , Tel: +98-24-33446030-1.

Information from the Consulate General of the Islamic Republic of Iran, Mumbai

The Ministry of Roads, Transportation and City Development is organizing the much awaited 3rd International Exhibition Iran Trans Expo-2018 from 16th-18th December, 2018 at the International Exhibition Centre, Tehran, Iran. Interested ones can contact the organizers on www.irantransexpo.com and also on telephone +9821-22876469.

Information from the Consulate General of the Islamic Republic of Iran, Mumbai

Pleased to introduce a prominent Iranian Company "Shirin Part Food Industries" engaged in manufacturing of various kind of quality and tasty food products, like jelly, custard powders, flakes, food crumbs, crouton, paste etc. under the name Amoon. Company is interested to export their product. Interested ones please write us back.

Member's Corner:



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2. RADIANCE BIO-SYNTHETIC PVT LTD..
3. AKSAHY GLOBAL EXIM.
4. ESPINO INTERNATIONAL.
5. SUN IMPEX.

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Testimonial from Associate Member:



"Asian Exporter's Chamber of Commerce and Industry was very helpful in getting us our deserved money. One of the companies whom we exported goods got default. We were completely clueless as to what the laws are in the gulf. We had no clue of how to get our money. That's when we approached AECCI.

They helped us understand the laws as well as helped us get a lawyer to file our case.

We are very thankful to them to help us in our endeavour to get our rightful money."

Mr. Harsh Dedhia,

M/s. Mamal Associates,

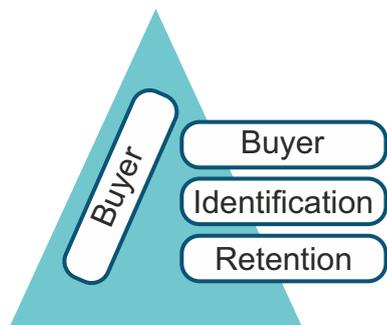
M. no. +91 9768775295,

Email: mamalassociate@gmail.com)

BUYERS-IDENTIFICATION/COMMUNICATION AND RETENTION

By Mrs. Swarn Lata – Executive Director (AECCI)

Imagine you have got a good business setup, enough manufacturing/supplying facilities, good support of logistics and documentation team but have not worked on your target buyer for your product.... what will happen?? Of course there will be no business. Hence, dealing with buyers becomes most important subject in international trade. Identifying your buyers is most important and then communicating with them efficiently is another crucial step to keep them retained.



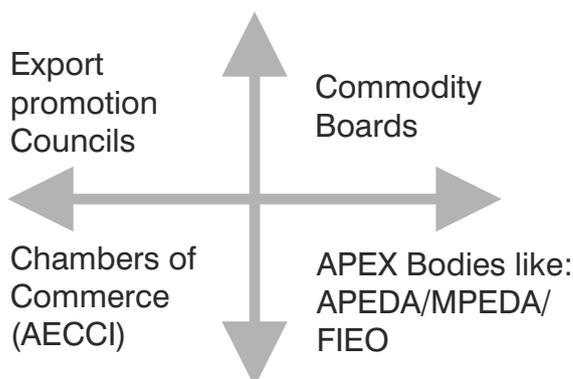
Generally we rely on online search engines only to search for our buyers but here we can make little more try on other means of identifying buyers. We can say we have two kinds of leads available with us:

- Try your hand on the First-Hand leads that you get from personal business trips/Trade Shows/Chamber (AECCI)/Promotion bodies or through your foreign sales representative. These leads generally cost more as compare to Second hand leads.
- Then we have Second-Hand leads, which is the most common now days: yes, these are the ones available on the internet, Social media or though magazines etc. These also prove to be good leads but need a quick follow up as these are visible to all your competitors too.

Trade shows/Exhibitions:

- Every country organizes at least one major trade expo (trade show/exhibition) every year. People from all over the world participate in relevant trade fairs to find out the suppliers. Hence, these expos become one of the most important tools to reach to your global buyer. Its an effective mode to advertise your products to the world and to introduce it to many potential buyers on a single platform.
- Here, the advantage is that your potential buyer can physically see your product and its features and can make his immediate decision. You can discuss, if ready with terms & conditions, and you can even book the order there only.
- Overseas trade shows and Expos requires big investments, and to support the exporters and to minimize their financial burden for such expos etc, Ministry of Commerce, Govt. of India has introduced the various assistance scheme. To avail the benefits of MDA Scheme you can contact to your relevant Export Promotion Council.

Trade Promotion Bodies: Trade Promotion bodies are generally the non-profit organizations sponsored or authorized by the Ministry of Commerce. Govt. of India. These bodies work with the basic objective of promotion and development of the exports of country. Though they do not deal with financial assistance but work in advisory nature. These bodies usually have the first hand information of the demand of your product in various countries hence, becomes the best source to provide you with the buyers leads in various countries. Leads provided by these bodies are generally proved to be authentic.



Among these trade bodies we have **Export Promotion Council/Commodity Boards**

Each Council is responsible for the promotion of a particular group of products, projects and services. As per the foreign trade policy of India, to avail any export related benefit or scheme or to acquire any license to import/export restricted items, one is liable to register for Registration Cum Membership Certificate (RCMC) with their relevant promotion council. One must identify the product relevant Export Promotion Council. Ex. For engineering item, the relevant EPC is the Engineering Export Promotion Council (EEPC). By paying the fees applicable you can get registered with the EPC.

Then, **Commodity boards**: also hold the same status and play the role as EPCs are playing. You need to be registered with relevant board. E.g. if you are an exporter of coconut, then you should register under Coconut Board of India.

Chamber of Commerce (Like: AECCI): You can be associated as a member with any Chamber of Commerce (Like: AECCI) and take their assistance in developing customer base for you. Main purpose of associating with a Chamber of Commerce is to get the Certificate of Origin (NP) and giving VISA recommendations. As stated above, the Chambers of Commerce in several countries can help you find valuable customer contacts.

APEX Bodies: Similar role is being played by the APEX bodies like: APEDA, MPEDA and FIEO etc. APEDA whereas is dealing with Agro and processed food products only and MPEDA with Marine products but FIEO is working on slight bigger approach as the products which are falling under multiple categories can get registered with FIEO to take the support and assistance in development of their business.

So by collecting the buyer references through these first and second hand leads, the other important aspect is the **effective communication with Buyer**: It is the key to win a deal. It means whatever you are saying and in which manner it is being said, should be perceived by the receiver in the same manner. One needs to be very clear and specific in oral or written communication. Your initial communication should be complete in every sense and must be enclosed with important brochures, price lists and other information, so that the next communication comes as a request for quote only. All the terms and conditions, your capacity or limitations of supply, terms and conditions of payment and delivery, dispute resolving remedies or any special requirements by the buyers, etc should all be in writing only. To deal with any disputes arising later, documented terms and conditions play an important role.

Based on your initial communication with the buyer and understanding on terms and conditions, now you can send the **sample of your product**. If value of sample is high, you can request buyer to make payment for the sample too whereas for the samples with nominal value you can send these free of cost to the potential buyer. There are government financial assistances to send sample products to foreign countries. You can contact your export promotion council or commodity board for further information.

To retain the customer for a long association, we need to be attentive on few points as while sending pre-shipment samples, do not forget to retain a set of same sample with you as you have to meet the specification of product as per the said sample. If you do not keep a copy of sample, you cannot claim with your buyer against any disputes on the quality specification of product. Your delivery period must be in accordance to your commitment done initially. Discrepancy free documents ensure the hassle free delivery of shipment and help you to win the trust of buyer. And finally a feedback follow-up is a must to ensure the regularity of orders.

TRADE ASSISTANCE CENTRE-FORT MUMBAI

AECCI – first Trade Assistance Centre got operational on 01.07.2018 at Fort-Mumbai

It is Situated in the busy area of Fort in a years old heritage building giving the perfect ambience to walk-ins.



Centre is on a distance of few miles from local railway stations, makes you reach to the centre in few minutes AECCI staff is very much cordial and assists its members in all the possible manners.

AECCI is regularly conducting workshops/seminars in the centre for its members.

You can easily access the centre for any guidance, counselling or pick/drop of your documents

Mr. Rajesh Agonde
Asst. Secretary
AECCI- TAC-Fort

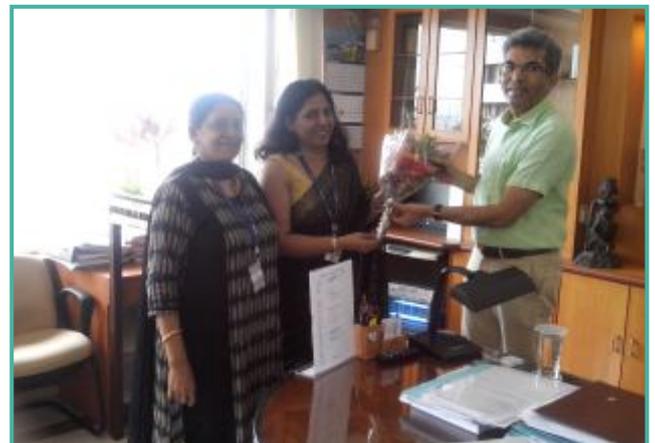
PS: COO (NP) is issued at HO only, whereas the docs for COO (NP) can be dropped/collected at Trade Assistance Centres

EVENTS



RECENT EVENTS AND ACTIVITIES

AECCI held a meeting with Shri. Vivek Johri, Chief Commissioner of Customs at JNPT - Mumbai on 19.09.2018.



Mrs. Swarn Lata Executive Director and
Ms. Shyamali Banerjee Secretart-AECCI attended this meeting.



**AECCI-Asian Exporters' Chamber of Commerce & Industry:
Here are the highlights from its next session of
"Finding International Buyers" held on 28.09.2018,
at its TRADE ASSISTANCE CENTRE- Fort, MUMBAI.**



Mrs. Swarn Lata-Executive Director AECCI presenting the session.



AECCI- Q/A Round.



AECCI- click from the conference hall



AECCI- A Group Photo

EVENTS



RECENT EVENTS AND ACTIVITIES



need pic from fort event or other matter

Visit India's Largest China Sourcing B2B Show



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WOMEN ENTREPRENEURS CANNOT BE IGNORED, ANY MORE... (By Mrs. Shyamali Banerjee – Secretary AECCI)

According to Sixth Economic Census released by the Ministry of Statistics and Programme Implementation, GOI, women constitute around 14% of the total entrepreneurship i.e. 8.05 million out of the total 58.5 million entrepreneurs. Out of this, 2.76 million women constituting 13.3% of women entrepreneurs work in agriculture sector whereas 5.29 million women constituting more than 65% work in non-agriculture sector. The average employment in women-owned enterprises is meager 1.67.

A study by Mastercard Index of Women Entrepreneurs (MIWE) has ranked India 52nd out of 57 countries judged on the basis of parity for women entrepreneurs. The report highlighted that the main causes of the lack of women entrepreneurship are cultural bias, lack of access to financial services and poor social acceptance.

Though the percentage growth of women entrepreneurs are relatively less, in the last few years there has been a real change in the scenario in our country at large, mostly when women are concerned. There has been a massive possibility in the women to come out from their curbed areas and contribute in their best possible way towards the progressive move.

There has certainly been a breeze of change in the recent years as there are many women entrepreneurs starting on their own and making products not only for the country but also for the outside world. The increasing presence of women in the business field as entrepreneurs has changed the demographic characteristics of business and economic growth of the country.

Though there are positive changes but grey areas still surround them from venturing into the international markets. A women in India has to attend to her domestic responsibilities of the family and are unable to completely focus on the other responsibilities. In a male dominated society, women are not at par with men, they have to go through a difficult grind to sustain themselves. Education plays an important role. Apart from the metro cities, most of the other women are not educated. Though a woman may have all the potential but due to lack of education she is unable to voice out her opinion, she is unaware of the development in new technologies, new methods of production which will encourage them to flourish.

The customs and traditions in the Indian society binds them from different barriers the women in the rural areas are far more burdened than the metros, they face the social barriers too.

The women while deciding to step into the international market first faces the problem of getting finance, the financial institutions are not very confident of lending the financial assistance due to lack of confidence in any women entrepreneur in their business potential. On account of financial crises they are unable to procure the raw-material.

They are unable to adopt modern technology, know-how in the course of their business since, the adequate funds are not available. This binds them to compete with the market and have to fight hard to survive against the organised sector and other male counterparts.

It has also been observed that most of the times, a women in business is not taken as seriously as the male counterpart, it is treated as a side project and ignored. This demoralises them and abides them from taking any risks.

Now, the “Women Power” is strong and it is the women who are all out to discover, compete and find a niche for themselves in and around the world. There are women present in every field and in most of the sectors. So, let us understand today, the women are more liberalised and working neck to neck to dissolve the barrier and the gender bias which has been created since a very long time.

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Ms. Shyamali Banerjee Presenting her session.



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Mrs. Swarn Lata Awarding the certificate to Participants.



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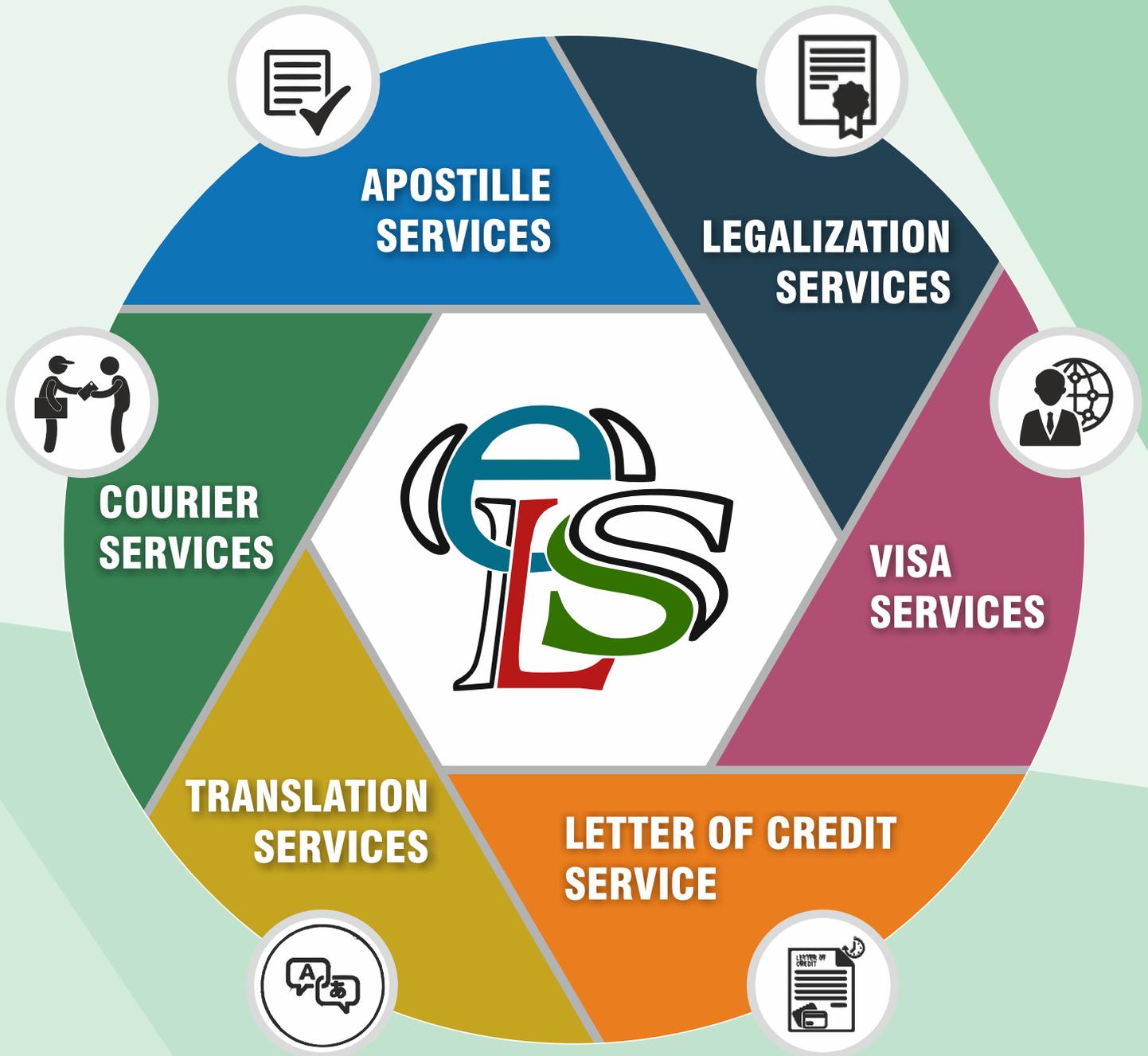
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