



Asian Exporters'  
Chamber of Commerce  
And Industry

VOL-12/4<sup>th</sup> quarter (2018-19)  
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# AECCI Newsletter

SOURCING ENTERPRISE

AECCI QUARTERLY BRIEF ( JAN 2019 TO MAR 2019 )

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## EDITOR



**Swarn Lata**

Executive Director

B.com, MBA (Marketing & Finance)  
PGD in Human Resource Management



**Zaheer Bukhari**  
Board Chairman

### Dear Esteemed Members

Greetings...

With honour and gratitude I again take the opportunity to be with you all through 12th edition of our quarterly publication. As we start the new financial year let us keep high hopes & big dreams and to achieve them all let us plan "The Best".

Financial year 2018-19 and particularly recent quarter proved to be highly motivating for us as we got overwhelming response from exporter's fraternity. We witnessed a big jump in AECCI members list. This gives us immense confidence about the honest and best services being provided by the AECCI team. This quarter remained a quarter busy with the diplomatic missions. We were happy to let our members have a chance to participate in various delegations. Also, to make several ways of trade promotion available to our members we are in the process of signing many MoUs with other trade authorities. AECCI is playing a very important role in the cultivation of a successful business environment. As an organization, we are trying to take the issues ahead coming from the exporters and especially the small and new entrepreneurs. We serve our members by liaison between them and the relevant authorities.

Recently we saw many changes in global trade relations. India withdrew MFN status with its neighbouring country, whereas US and China both sides imposed huge tariffs on large

volume of exportable items from both the sides. India also couldn't be spared with the heat by US decision to terminate the GSP Benefit being given to India. Despite above all, the global slowdown and increasing protectionism we are still seeing growth in India's global trade. As a chamber we understand very well how to keep our exporters members encouraged and help them in resolving various issues by proper consultancy and guidance.

About the membership with AECCI, no doubt it is more valuable to them who keep active and engaged with chamber. Information becomes two way process and we witness mutual growth also. I personally invite all the AECCI members to be more active and share your valuable ideas, suggestions for improvement in day to day working and promotional events of AECCI. We urge you all to be participative in our various programs, publications and other activities, and ofcourse it will help us to serve you all in a better manner.

On behalf of the AECCI Board and whole team, I thank you all for your continued support and look forward to a mutually rewarding experience. If you are yet not a members of AECCI please drop a mail or call to get the complete procedure. Wishing you all a successful and brighter new financial year 2019-20.

**Zaheer Bukhari**  
Board Chairman

(NEWS SOURCE: KNN and Various Newspapers)

### **02.01.2019 : Interest rate subsidy scheme extended to merchant exporters**

Responding to a long-standing demand from merchant exporters, Govt. of India, approved the proposal of the Department of Commerce to include merchant exporters under the interest equalisation scheme by allowing them interest equalisation rate of 3 per cent on credit for export of 416 tariff lines identified under the scheme.

### **03.01.2019 : Pulses made free for export without any quantitative ceiling**

All varieties of pulses including organic pulses have been made 'free' for export without any quantitative ceiling. The export has been allowed through Customs EDI ports. Export through the non-EDI Land Custom Stations (LCS) on Indo-Bangladesh and Indo-Nepal border has also been allowed subject to registration of quantity with DGFT.

### **04.01.2019 : FSSAI comes out with new packaging norms**

Food Safety and Standard Authority of India (FSSAI) has come out with new packaging regulations prohibiting packaging material made of recycled plastics including carry bags for packaging, storing, carrying or dispensing articles of food. Among many other regulations this also includes the regulations prohibiting re-use of tin containers for packaging of food, containers which are rusty and copper or brass containers which are not properly tinned. The regulations specify the suggestive list of packaging materials for different food product categories. In a statement, CEO, FSSAI, Mr. Pawan Agarwal pointed "The new packaging regulations would raise the bar of food safety in India to the next level."

### **08.01.2019 : DGFT revises export policy of fertilizers**

The Directorate General of Foreign Trade (DGFT) through a notification has relaxed export policy norms for fertilizers including Urea, Potassium Chloride and other Straight Phosphatic fertilizers. DGFT said "Export policy of fertilizers have been revised and items under 'Restricted' category moved to 'Free' category subject to prior permission / No objection Certificate (NOC) to be obtained by the manufacturers / exporters from the Department of Fertilizers, and compliance of other laid down conditions."

### **10.01.2019 : Registration with BIS mandatory for import of electronics and IT goods:**

The Directorate General of Foreign Trade (DGFT) has prohibited the import of new electronics and IT goods without registration with the Bureau of Indian Standards (BIS).

In a notification, DGFT said "Import consignment without valid registration with BIS shall be re-exported by the importer failing with customs shall deform the goods and dispose them as scrap under intimation to MeitY.

### **16.01.2019 : DGFT does away with physical form of MEIS/SEIS scrips**

The Directorate General of Foreign Trade (DGFT) has made it mandatory to record information on DGFT website about transfer of MEIS/SEIS Scrips issued w.e.f

14.01.2019 : (for EDI ports only). For this, a facility has been created on its website to record the information. DGFT said in order to improve ease of doing business, it is being planned to discontinue issue of MEIS/SEIS scrips in physical form. "For this purpose, it is important to have information about the current owner of the scrip online so that the current owner only can be allowed to use the scrip for duty payment by Customs Authorities," said DGFT.

### **19.01.2019 : Policy condition for import of nicotinic acid and nicotinamide removed**

The condition of obtaining a no objection certificate (NoC) for imports of nicotinic acid and nicotinamide has been removed by the GOI through a notification by The directorate general of foreign trade (DGFT). DGFT said in a notification "for import, this policy condition is being removed with immediate effect."

### **04.02.2019 : DGFT-import of PUF panels and doors for under EPCG scheme**

Directorate General of Foreign Trade (DGFT) allowed the Imports of PUF panels/doors for chilled rooms/cold storages for storage of fresh fruits and vegetables under the Export Promotion Capital Goods (EPCG) scheme. In a notification, DGFT said "Pre-fabricated Polyurethane Foam permitted for use in chilled rooms and (PUF) panels/doors, cold storages set up by the units for storage of fresh fruits and vegetables, meant for exports under the EPCG Scheme."

### **14.02.2019 : Ministry of Textiles honours weavers and artisans**

Ministry of Textiles honoured 12 weavers and artisans from different parts of the country for their outstanding work in handloom and handicrafts sector at the event titled 'National Conclave on Creating Synergy for MSMEs in Textiles Sector'.

### **20.02.2019 : India hikes customs duty to 200 per cent on all goods imported from Pakistan**

India on Saturday hiked the customs duty on all goods imported from Pakistan to 200% with immediate effect, a day after it revoked the most favoured nation (MFN) status that it had given its neighbour in 1996.

### **02.03.2019 : Slew of measures for knitting & knitwear sector**

In order to boost the knitwear sector, Govt announced a slew of measures including setting up of a yarn bank for the knitting industry. The Union Textile Minister Smriti Irani launched the Comprehensive Scheme for Development of Knitting and Knitwear Sector under PowerTex India via video conference by way of releasing a booklet and screening the film. The scheme is launched for the development of Knitting and Knitwear Sector.

### **04.03.2019 : United States Will Terminate GSP Designation of India and Turkey 04.03.2019**

The US announces to terminate the GSP benefits being given to India and Turkey's under the Generalized System of Preferences (GSP) program. As per the US, India's termination from GSP is because of its failure to provide with assurances of an equitable and reasonable access to US businesses in India. Whereas for Turkey's termination reason given is that it is sufficiently economically developed and should no longer benefit from preferential market access.

### **05.03.2019 : Transport and Marketing Assistance (TMA) scheme for agriculture exports**

GOI bring this scheme to provide the financial assistance for transport and marketing of agriculture products. Under the scheme, the govt. would reimburse a certain portion of freight charges and provide assistance for marketing of agricultural produce to the permissible countries, as specified from time to time.

The scheme covers freight and marketing assistance for export by air as well as by sea. "Assistance under TMA would be provided in cash through direct bank transfer as part reimbursement of freight paid. FOB (freight on

board) supplies where no freight is paid by Indian exporters are not covered under this scheme," the commerce ministry said in a statement.

The scheme would be applicable for a period as specified from time to time. Presently, Scheme would be available for exports effected from 1 March 2019 to 31 March 2020

The level of financial assistance would be different for different regions and shall be admissible for exports made through EDI (electronic data interchange) ports only.

### **15.03.2019 : Aspirational target of USD 200 billion for engineering exports**

India has set an aspirational target of USD 200 billion by 2025 for engineering exports following the roadmap given by EEPIC India-Deloitte strategy paper.

India can achieve a three-fold "aspirational" increase in its engineering exports to reach USD 200 billion by 2025, if concerted efforts are made by the government and industry to develop a conducive ecosystem, and ensuring inputs at competitive prices, according to an EEPIC India-Deloitte strategy paper.



**NOTIFICATIONS (JAN 2019 - MAR 2019)**

Notification Date	Notification/Circulars Public Notice No.	TITLE
25-03-2019	25/2019-Customs	Shipping bill format changes
18-03-2019	50/2018-19-DGFT	Online filing and processing of applications for export of Restricted items (Non-SCOMET) at DGFT HQ
15-03-2019	49/(2015-2020)-DGFT	Online facility for obtaining import license for 'Restricted' items from 18th March, 2019 (Para 2.50 of Handbook of Procedures, 2015-2020)-regd.
12-03-2019	10/ 2019-Customs	Scheme for Rebate of State and Central taxes and Levies on export of garments and made-ups (RoSCTL)
11-03-2019	21/2015-20-DGFT	Discontinuation of physical copy of Advanced/EPCG Authorisation - Procurement from SEZs
11-03-2019	78/2015-20-DGFT	Onetime condonation under the EPCG Scheme –Extension till 30.09.2019.
26-02-2019	12/2019-Customs	Seeks to impose definitive anti-dumping duty on "Textured Tempered Coated and Uncoated Glass" originating in or exported from Malaysia
21-02-2019	7/2019-Customs	Discontinuation of printing of Advance Authorisations/Export Promotion Capital Goods (EPCG) Authorisations on security paper by DGFT for authorisations issued with EDI ports as port of registration.
20-02-2019	5/2019-Customs	Amendment to All Industry Rates of duty drawback effective from 20.02.2019
14-02-2019	19/2015-2020-DGFT	Discontinuation of physical copy of Advance /EPCG Authorisations issued from 01.03.2019 onwards, for EDI ports
11-02-2019	47/2015-2020-DGFT	Online Module for Filing & Tracking Quality Complaints or Trade Disputes relating to International Trade.
06-02-2019	46/2018-19-DGFT	Activation of ANF 3D under the E-com module for applying for MEIS for courier/postal shipments under Para 3.05 of the FTP & Para 3.02 of the HBP
01-02-2019	45/2018-19-DGFT	Interest Equalisation Scheme (IES) for pre and post Shipment Rupee Export Credit and its expansion
31-01-2019	18/2015-2020-DGFT	Relief in Average Export Obligation in terms of Para 5.19 of Hand Book of Procedures of FTP 2015-20
31-01-2019	71/2015-20-DGFT	List of capital goods not permitted-permitted for import under the EPCG Scheme



## NOTIFICATIONS (JAN 2019 - MAR 2019)

Notification Date	Notification/Circulars Public Notice No.	TITLE
14-01-2019	17/2015-2020-DGFT	Additional extension of six months in the Export Obligation Period (EOP) (beyond permissible extension period in Para 4.42 of the HBP) to advance authorizations issued upto 30.06.2016 involving import of Raw cashew (SION E S) relaxation of Policy/ Procedure.
11-01-2019	42/2015-2020-DGFT	Mandatory recording of information on DGFT website about transfer of MEIS/SEIS Scrips issued from 14.1.2019 onwards (for EDI ports only)



### Asian Exporters' Chamber Of Commerce And Industry

604 | 6th floor | Hilton Center | Plot No.66 | Sector No.11 | CBD Belapur | Navi Mumbai-400614

**Attention:**

**Exporters/Importers/Manufacturers/Traders/Proprietors/ CHAs/ Shipping Lines/Forwarders/Logistics Houses.**

AECCI is officially authorized by the

Ministry of Commerce, Government of India to issue

### **Certificate of Origin (Non Preferential)**

in respect of goods exported from India vide the

**DGFT Public Notice no. 55/2015-20, Dated:18.01.2018.**

We invite you all to forward your enquiries for

Membership at [membership@aecci.org.in](mailto:membership@aecci.org.in), & COO (NP) at [ed@aecci.org.in](mailto:ed@aecci.org.in)

To know more you can reach us at 022-41271145/46 and 8433720996.



# BILATERAL TALKS:



## INDIA-CHINA:

Protocol for exports of Indian tobacco leaves to China was recently signed. Commerce Secretary, Dr. Anup Wadhawan, during his two-day official visit to Beijing from 21st to 22nd Jan. 2019, had bilateral meeting with Zhang Jiwen, Vice Minister of General Administration of China Customs.

## INDIA-PAKISTAN:

India has withdrawn 'Most Favoured Nation' status given to Pakistan. The move followed the terrorist attack on CRPF convoy in Jammu and Kashmir's Pulwama district killing over 42 CRPF personnel. However, the bilateral trade has always been low between both the countries due to strained political relations still withdrawn of MFN status will further affect the bilateral trade negatively.

## INDIA-ARGENTINA:

During the State Visit of the President of Argentina, Mr. Mauricio Macri to India in February 2019, A joint statement was issued after summit-level meeting between our Prime Minister Narendra Modi and Argentine President Mauricio Macri regarding agreeing to sign the bilateral investment treaty (BIT) and the double taxation avoidance agreement (DTAA) to promote economic ties between India and Argentina. Considering the increased two-way investment flows during recent years both the countries decided to further promote bilateral investments for mutual interest. Both the leaders encouraged companies to explore partnerships through the public-private partnership (PPP) mode. Agriculture products, Pharmaceutical sector, Power & Energy and many other important sectors were discussed and companies were encouraged to explore the opportunities.



# BUYER'S REFERENCE



## (BUILDING MATERIAL LEADS FROM MYANMAR)

### **Asterism International Co. Ltd.**

No. 92, Myintzu Street,  
Thiri Mingalar Rd,  
Htan Pin Gone Ward,  
Insein, Yangon.  
Web: [www.asmbuilding.com](http://www.asmbuilding.com)  
Email: [mkt@asmbuilding.com](mailto:mkt@asmbuilding.com),  
[info@asmbuilding.com](mailto:info@asmbuilding.com)

### **Dagon Steel Ltd.**

No.50-51,  
Phan Chet Won U Shwe Oh St,  
Zone (3),  
Hlaingtharyar, Yangon  
Tel: +95-1-684651  
Web: [www.dagon-group.com](http://www.dagon-group.com)

### **Myanmar Mega Steel Industries Ltd**

No.53(B), 54, 55,  
Mya Taung Wun Gyi U Hmo St,  
Zone (3), Hlaingtharyar, Yangon  
Tel: +95 (01) 684655  
Email: [kmwin@mmsi.com.mm](mailto:kmwin@mmsi.com.mm)

### **C.A.D Construction & Decoration**

No.122/B, Rm - S/2, 80th St,  
Cor of 31st St,  
Mandalay,  
Tel: +95 - 2 - 64571  
Email: [myanmarcad@gmail.com](mailto:myanmarcad@gmail.com)

### **SSOT Yangon Co Ltd.**

No.480, Lower Pazundaung Road,  
Pazundaung Township,  
Tel: +959 43177151 / +959 5052250  
Yangon, Yangon  
Web: [www.sstbroker.com/](http://www.sstbroker.com/)

### **International Construction Material Co., Ltd (ICM)**

No.60, Ground Floor,  
Sint Oh Dan Street, Latha Township,  
Yangon, Myanmar.  
Tel: +95-1-245112, 245113,  
241292, 374291  
Email: [intconstructionmaterial@gmail.com](mailto:intconstructionmaterial@gmail.com)

### **Dawn (Ah Yone Oo) Construction Co., Ltd.**

608 B/ 609 A, Yuzana Tower,  
Shwegondaing Road,  
Bahan Township Yangon, Myanmar.  
Tel: +95-1-558294 , 558295  
Email: [ahyoneoo1985@gmail.com](mailto:ahyoneoo1985@gmail.com)  
Web: [www.ahyoneoo.com/index.html](http://www.ahyoneoo.com/index.html)

### **Golden Yadanar Myaing Construction Co., Ltd**

No: 7, Daw Thein Tin Road,  
Mingalartaungnyunt  
Township, Yangon, Myanmar  
Tel: +95-1-385484, Fax: 091394215  
Web: [yadanarmyaingconstruction.com](http://yadanarmyaingconstruction.com)  
Email: [knwa@yadanarmyaingconstruction.com](mailto:knwa@yadanarmyaingconstruction.com)

### **AAG [Asia Aluminium & Glass Co.,Ltd.]**

6/A, Dhama Darna St.,  
Nat Chaung Condominium,  
Nat Chaung Ward,  
TMWE, Myanmar  
Tel: +95-1-540868, 541396, 542957  
Email: [tinsa.aag@mptmail.net.mm](mailto:tinsa.aag@mptmail.net.mm)

### **HWW Hardware World**

No,79 Shwedagon Pagoda Road,  
Dagon Township  
Yangon, Myanmar.  
Tel: +95-1-253117, 245349  
Email: [hwworld1994@gmail.com](mailto:hwworld1994@gmail.com)  
Web: [www.hwworld-myanmar.com](http://www.hwworld-myanmar.com)

### **Melbourne Co., Ltd (Ariston)**

A/1, Aung San Stadium East Wing,  
Upper Pansodan Road,  
Mingalar Taung Nyunt, Yangon,  
Yangon, Yangon  
Web: [www.mcl.com.mm](http://www.mcl.com.mm)

### **SingTech Global Engineering & Trading Co.**

No.1158, Pinlon Road,  
Ward 35, North Dagon Township  
Yangon, Myanmar 11421.,  
Yangon, Yangon  
Tel: 09254022772 09979063629  
Email: [singtechglobal@gmail.com](mailto:singtechglobal@gmail.com)

# Mr. U. A. PATEL

(B.Com. (Hons), G.D.C.&A, L.L.B., F.C.S.)

Advocate High Court & Insolvency Professional

I. P. REGN. NO.: IBBI/IPA-002/IP/N00715/2018-2019/12352

F/403, Goodwill Gardens, Sector-8, Kharghar, Navi Mumbai-410210. 28/01/2019

## A BIRD'S EYE VIEW OF INSOLVENCY AND BANKRUPTCY CODE, 2016.

**Introduction:** The Insolvency and Bankruptcy Code, 2016, (Code) is a much needed piece of legislation in the archaic laws governing the area of insolvency and bankruptcy. It has put the process of insolvency and bankruptcy, including liquidation on the fast track. The Code is applicable to the Companies, Bodies Corporates, partnership firms and individuals but so far the provisions applicable to individuals and partnerships have not been activated.

Further the Code prescribes two authorities to handle the matters of Insolvency and Bankruptcy;

- a. National Company Law Tribunal for Companies and Bodies Corporates
- b. Debt Recovery Tribunals for Individuals and Partnership Firms.

**Objectives:** The objectives of the Code are stated in its Preamble of the Code which briefly states that it is enacted to consolidate and amend the laws relating to reorganisation and insolvency resolution of corporate persons, partnership firms and individuals in a time bound manner for maximisation of value of assets of such persons, to promote entrepreneurship, availability of credit and balance of the interest of all the stakeholders including alteration in the order of priority of payment of Government dues.

The Code is divided into 5 parts and comprises of 255 sections and 12 Schedules.

**Remedies:** The Code provides for following remedies for corporate and non-corporate debtors:

- a. Corporate Insolvency Resolution Process (CIRP).
- b. Liquidation Process- By Intervention of NCLT.
- c. Voluntary Liquidation.
- d. Fast Track CIRP process.
- e. Fresh Start Process.
- f. Insolvency and Bankruptcy Process.

### New Initiatives:

The Code stipulates, moratorium periods, to protect the debtors for a specified time from litigations. It also

stipulates establishment of Insolvency and Bankruptcy Board of India. The Code also provides for a new class of professionals called Insolvency Professional.

### Initiation of Insolvency Resolution Process:

The Process can be initiated by two kinds of Creditors, against a Corporate Debtor if an undisputed sum of Rs. 1,00,000/- or more is outstanding.

- a. Financial Creditor
- b. Operational Creditor
- c. By the Corporate Debtor itself/himself.

The initiation of insolvency process against an individual or partnership firm can be resorted to if the outstanding debt is Rs. 1000/- or more.

Time Period for Corporate Insolvency Resolution Process (CIRP):

The Code prescribes a period of 180 days for the resolution of CIRP.

### Appointment of Insolvency Professional:

The process of CIRP is carried out by appointing a qualified and eligible Insolvency Professional, who has to get qualified by passing out an online exam, go through a training process, get registered with an Insolvency Professionals' Entity and secure registration with Insolvency and Bankruptcy Board of India (IBBI), after fulfilling certain basic criteria for appearing for such online exams.

For better implementation of the provisions of the Code and to prevent its misuse, the IBBI has come out with many regulations, governing almost all facets of the Code.

### Achievements of the Code:

The Code has achieved its purposes and as per a recent Government Report, has helped the Lenders to recover huge amount of debts, which otherwise would have been a near impossible situation. That many big corporates, like Bhushan Steel Ltd, Essar, and others have already changed hands, through the CIRP Process.



Some big names like Western India Shipyard Ltd and Bharati Defence and Infrastructure Ltd has been sent for liquidation also.

That some big names like Reliance Communication Ltd have announced to go through CIRP prescribed by the Code, to resolve their financial owes.

**Conclusion:** The Code is a welcome addition to the statute book of the nation and will certainly serve its purposes and will help all the stake holders in their respective areas.

U.A.Patel

Advocate High Court and Insolvency Professional.

Note: The Author is a Practicing Lawyer at NCLT and an Insolvency Professional registered with IBBI. He is also a Panel Arbitrator of Asian Exporters' Chamber of Commerce and Industry- Navi Mumbai, for South American Continent.

Views expressed are personal. Article is meant for private circulation.

## MEMBER'S CORNER:

### New Associate Members:

1. DESAI FRUITS & VEGETABLES PVT LTD.
2. RADIANCE BIO-SYNTHETIC PVT LTD.
3. AKSAHY GLOBAL EXIM.
4. ESPINO INTERNATIONAL.
5. SUN IMPEX.



## PRESTIGIOUS MEMBERS



### Prestigious Member:

**Authorized Person - Mr. Dinesh M Kotian (Managing Director)**

**Company Name - DJ Mediaprint & Logistics Limited**

### Brief Description of the product or service

Our services include -All types Printing, Mailing, Logistics, Newspaper Advertising, Scanning, Storage & Record Management Services, Supply of Manpower. We provide Print to Post Solutions for all Printing, VDP and mailing jobs under one roof. We are in the industry from the last 18 years and have a client base of 1000+ organizations.

Address - U.P. Warehouse, Maico Yard, Plot No. 4 to 9,

First Floor, Sector 18, Vashi, Navi Mumbai-400703

Email: sales@djcorp.in

Contact No.: 9323185444 / 9224347757 / 9152010093

# PRESTIGIOUS MEMBERS



**Authorized Person- MR.MANISH TARUNKUMAR SHAH (Managing Director)**

**Company Name – Magnum Cargo Pvt. Ltd.**

**Brief Description of the product or service**

Established in the year 1989, Magnum Cargo Pvt. Ltd is a new age and innovative International logistics service provider.

**“Magnum understands customer products are much more valuable than just a cargo for their buyers“.**

Magnum takes maximum care while handling pharmaceutical product to ensure product quality, integrity and stability are maintained. We have adequately equipped facilities with properly trained staffs on regulation and standards. We are ISO 14001:2015 & 9001:2015 a quality and risk Management Company.

We offer services such as Air freight, Ocean freight, Break bulk shipments, Transportation, Customs broking, Warehousing and Distribution –Magnum actually handles every aspect of Supply chain management. Own offices at all key locations in India and having presence in US East Coast and Mauridius, Magnum offers best quality and seamless services to customers.

Address – 229, Sahar Cargo Estate, J.B.Nagar, Andheri (East), Mumbai-400099

Email: [info@magnumcargo.com](mailto:info@magnumcargo.com)

Contact No. Office: +91 22 42681000, Mobile: +91 9821075190

## TESTOMONIAL FROM ASSOCIATE MEMBER:



It is an honor being a part of AECCL.

AECCL has helped me gain tremendous knowledge and benefits through timely seminars and workshops since joining.

Their approach towards newcomers in this field is very humble, polite and helpful, there has never been any query which is not resolved or answered by AECCL.

Thank You

Best Regards

**Harsh Dedhia**

**MAMALASSOCIATES**

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Email: [mamalassocate@gmail.com](mailto:mamalassocate@gmail.com) \* [export@mamalassociates.com](mailto:export@mamalassociates.com)

DT: 23/10/18

TO,  
ASIAN EXPORTER'S CHAMBER OF  
COMMERCE & INDUSTRY  
604,6<sup>TH</sup> FLOOR, HILTON CENTRE,  
PLOT NO: 66, SECTOR -11,  
CBD BELAPUR,  
NAVI MUMBAI – 4000614  
(MAHARASHTRA)  
PH: 022-41271145 / 46



Dear Sir,

**REG: ANNUAL MAGAZINE GLOBAL PERSPECTIVE 2017 – 2018.**

We are very glade to inform you that 'ASIAN EXPORTER'S CHAMBER OF COMMERCE AND INDUSTRY' Has published the above informative directory in recent month.

The above directory has assist us to discovering the complex range of information and indicated the most relevant point of interest with brief description of many countries with trade information & trade organization.

Thus it has provided very true and accurate information and it has immense pleasure to inform you that we have found very positive and enthusiastic response from many diplomat offices and trade organizations against our approach for trade information. It has help us to prepare for export / import business potentiality and to explore way to desired stand using overview networking with all connections with international business organization.

Our visionary AECCI is working quite diligently towards the development and growth of its members with special emphasis on upliftment of exporters through AECCI platform.

We appreciate the entire team for collective efforts for providing such important and productive information which is quite beneficial to many members like us.

We H K GROUP wishes for all success to AECCI & all team members.

Thanking you,

Yours faithfully,

For H.K.ENZYMES & BIOCHEMICALS PVT.LTD.

PIYUSH DOSHI  
(DIRECTOR)  
AGHK/AL



**H. K. ENZYMES & BIO CHEMICALS PVT. LTD.**

CIN No.: U24230MH2005PTC150963400097

ADM. OFF : 701/702, Karishma Plaza, 7th Floor, Above S. V. C. Bank, Nr. Asha Hosp. Pushpa Park,  
Off. Daftari Road, Malad (E), Mumbai - 400 097. Tel.: 2844 5978 / 2844 3638 / 2880 5829 / 2844 2808

EMAIL : [info@hkggroup.net](mailto:info@hkggroup.net), [ameesha@hkggroup.net](mailto:ameesha@hkggroup.net), [piyushhkeb@gmail.com](mailto:piyushhkeb@gmail.com) Web site : [www.hkggroup.net](http://www.hkggroup.net)

REGD. OFF.: C/409, UPVAN TOWER, UPPER GOVIND NAGAR, MALAD-EAST, MUMBAI - 400 097. INDIA



Mrs. Swarn Lata (Executive Director-AAECCI), greeted to Mr. Khosrow Rezazadeh, Act. Consul General of the Islamic Public of Iran, Mumbai (India) during celebrations of their 40th Anniversary.



Other Random pics from recent months:



# UPCOMING EVENTS



## UPCOMING EVENT: EXPORT TRAINING PROGRAM (LEARN A – Z OF EXPORTS)

To know more call us at 022-41271145-46

### Basic Export Training (ONE & HALF DAY PROGRAM)

- Setting up Export Business
- EPC/COC/Consuls/Embassies
- Payment terms, Letter of credit under UCP 600 and incoterms
- FTP2015-20 highlights
- Export Documentation(Pre-Post)
- Export Benefits as per FTP 2015-20

### Intermediate Export Training (TWO DAYS PROGRAM)

- Setting up Export Business
- EPC/COC/Consuls/Embassies
- Payment terms, Letter of credit under UCP 600 and incoterms
- FTP2015-20 highlights
- Export Documentation(Pre-Post)
- Export Benefits as per FTP 2015-20

### Advanced Export Training (THREE DAYS PROGRAM)

- Setting up Export Business
- EPC/COC/Consuls/Embassies
- Payment terms, Letter of credit under UCP 600 and incoterms
- FTP2015-20 highlights
- Export Documentation(Pre-Post)
- Export Benefits as per FTP 2015-20

- Logistics & Custom Clearance Procedure
- What a successful exporter should know about imports
- Reliability check of buyers and suppliers.

- Logistics & Custom Clearance Procedure
- What a successful exporter should know about imports
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- Arbitration (Add. Dispute Resolution)
- How to find international buyers
- Intellectual Property Rights.



## EXPOS/BUSINESS OPPORTUNITIES:

### Information from the Embassy of India, Ulaanbaatar (Mongolia)

Mongolian National Chamber of Commerce and Industry is organizing "Ulaantaabar Partnership, Annual International Trade Fair from May 12-15, 2019 in Ulaantaabar, Mongolia

Interested ones can refer to the website: [www.mongolchamber.mn](http://www.mongolchamber.mn).  
or contact the organizers on [cooperation@mongolichamber.mn](mailto:cooperation@mongolichamber.mn)

### Information from the Embassy of India, Ulaanbaatar (Mongolia)

Mongolian National Chamber of Commerce and Industry is organizing "Small and Medium Enterprises, Product, Service and Technology, Annual International Trade Fair from May 16-19, 2019 in Ulaantaabar, Mongolia .

Interested ones can refer to the website: [www.mongolchamber.mn](http://www.mongolchamber.mn)  
or contact the organizers on [cooperation@mongolichamber.mn](mailto:cooperation@mongolichamber.mn)

# “INDIA Vs US”

By Mrs. Swarn Lata – (Executive Director AECCI)

US –for years has been India’s major export destination, and India is among the countries which are enjoying a trade surplus with the US. On bilateral ground India & US shares a healthy relationship, If we check the growth rate of imports from US, Its considerably high, and is increasing year by year. Also the trade deficit of US with India is getting reduced. Then this decision comes as a surprise from the US to terminate the GSP Benefit being given to India.

Under Generalized System of Preference(GSP), duty on many products originating from India and other developing countries is waived off or lowered down, thus helping these countries having an easy access to US market. Whereas Preference-giving countries unilaterally determine which countries and which products are to be given GSP benefit by them..

Part IV of the GATT /World Trade Organization guidelines includes provisions on the concept of non-

reciprocal preferential treatment for developing countries — when developed countries grant trade concessions to developing countries they should not expect the developing countries to make matching offers in return. But, the US reasoned the GSP termination for the non-reasonable market access to India for US Companies. Also they quoted India as a high tariff country. Before this US challenged the Indian export subsidies at the WTO, citing that it enables Indian companies to sell goods at lower prices and that hurts the US business.

If we consider the recent years, India is emerging as one of the fastest growing economies of the world and have drawn the attention from all the corners. Though WTO insists on the non-reciprocal preferential treatment but then, India’s protectionism policy is causing harm. Recent decisions by Indian authorities on E-Commerce regulations in the country can also be among the reasons of this trade war.

**US has given 60 days notice to withdraw GSP benefits, let us see if India decides to impose retaliatory tariffs or how govt. goes ahead to settle down the issues.**

(Source: MoC website)

## Exp./Imp. Data

EXPORTS FROM INDIA					
US \$ MILLION	2016 - 2017	% SHARE	2017- 2018	% SHARE	% GROWTH
India Total Exp.	275852.43	-	303526.16	-	10.03 %
U. S.A	42212.27	15.3025	47878.45	15.7741	13.42 %

IMPORTS TO INDIA					
US \$ MILLION	2016 - 2017	% SHARE	2017- 2018	% SHARE	% GROWTH
India Total Exp.	384357.03	-	465580.99	-	21 %
U. S.A	22307.44	5.8038	26611.03	5.7157	19.29 %

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