



**Asian Exporters'  
Chamber of Commerce  
And Industry**

**AECCE**

# Newsletter

## Chairman's Message

### Dear Esteemed Members,

On behalf of the board of Directors of the Asian Exporters' Chamber of Commerce and Industry, I take pleasure and pride in presenting you the 20th Edition of the AECCE Quarterly Newsletter. With the beginning of the F.Y. 2021-22, India has embarked on the road to post-pandemic economic recovery by various Government policies for fast economic growth. We will always work as the link between the business and authorities. We will ensure to share correct and timely news with all our members.

I believe it is the work of boards to always strive to leave their organization even better than they found it. I deeply appreciate your trust in me and it is my great honor and privilege to serve as the Chair of the Board in 2021. AECCE has its mission to promote, represent and safeguard the interests of the Asian business community. AECCE has worked hard to support local businesses, large and small. Our sincere efforts towards trade promotion have enlisted as the authorized agency on the Common Digital Platform of DGFT for issuing COO (Non-Preferential).

The Aecce has been committed to helping businesses connect and grow in our region for more than 6 years. AECCE has not only helped business connect ( B2B) and grow, but has been there in the toughest times for all businesses.

During the pandemic, our team sprung to action ensuring the businesses had the resources they needed to do business and to access capital to continue to grow their business into the future.

A very warm welcome and lots of good wishes to our newly joined members on becoming part of our growing team. Membership with AECCE is a way to stay informed on current business conditions and help you adapt as needed. We also represent the business community and affect change when there is an opportunity to do so. AECCE is the voice of business in Independence.

In the meantime, I want to assure you that we will continue to provide uninterrupted service to our members. At AECCE, the well-being and safety of our teams, clients, and communities are our top priority. As we closely monitor the evolving impact, we are implementing ongoing measures to ensure the health and safety of our staff while also maintaining the highest level of service to our members.

Whatever your business needs are, AECCE is here to help you succeed.

Thank you for your membership and continued support.

On behalf of AECCE, I wish you, your teams, and your loved one's health and safety.

  
**Zaheer Bukhari**  
Board Chairman

## SOURCING ENTERPRISE



**Zaheer Bukhari**  
Board Chairman

## HIGHLIGHTS

- Message From The Board-Chairman
- Industry News
- Notifications from Customs & DGFT
- Bilateral Talks
- Buyer's Reference (Pharmaceuticals from Chile)
- Member's Corner: New Member/ Prestigious Member/ Testimonials
- Article on MSME by Mr. Amir Hussain
- Recent Events
- AECCE Wings & Sponsors
- Reach Us.



## EDITOR



**Amir Hussain**  
Secretary



Dear Esteemed Readers,

It is indeed a great honor to be the Newsletter Editor for AECCI, and it is an immense pleasure to launch the 20th edition for 2021.

In this issue, we will recount the various important industry news, notifications, and bilateral talks related to trade promotion activities by the Indian government.

We at AECCI want our members to stay connected and engaged with us. We have worked as an alternative dispute resolution center for our members for resolving commercial disputes in international trade. Our members enjoy the benefit of receiving timely and correct consultation and services. It has helped them to deal with the day-to-day issues in the existing business and establish new ventures.

In the last year, business owners have had to change and adapt their practices more than ever. While the worst of it seems to be in the rearview, there will still be many more changes businesses will need to make. While this unknown ground may seem troubling, we have helped our members to use this reopening as a springboard to take their business to new heights. By offering them a Business matching service, we connected them to the right source to further expand their business or find the potential partner to start their business. Apart from counseling, education, guidance, and support, we also provide you various opportunities to advertise your business through our publications. You can have networking opportunities through sponsorships and publications.

A huge thank you to all the persons who contributed to writing the wonderful and inspiring articles, without which there wouldn't have been this newsletter issue. With this, I urge you all to get engaged with AECCI and to come grow with us.

Thank you

**Amir Hussain**  
Secretary, AECCI

# Editor's Note



# AECCE NEWS CENTRE

(News Source KNN and various Newspaper)

## **Union Cabinet clears additional funding under ECLGS**

**01.07.21** The Union Cabinet has approved the additional funding up to Rs 1.50 lakh crore under the Emergency Credit Line Guarantee Scheme (ECLGS) to support businesses amid the pandemic. The scheme would apply to all eligible loans sanctioned under Guaranteed Emergency Credit Line (GECL) till September 30, 2021, or till an amount of Rs 4.50 lakh crore is sanctioned under the GECL, whichever is earlier.

## **Plan for Freight Smart Cities unveiled to reduce the cost of logistics**

**05.07.21** The Commerce Ministry has unveiled plans for freight smart cities to improve urban freight efficiency and create an opportunity for a reduction in logistics costs.

Under the freight smart cities initiative, city-level logistics committees would be formed and they will have related government departments and agencies at the local and state levels. These would also include the private sector from the logistics services and also users of logistics services.

On the freight smart city initiatives, the logistics division is working closely with GIZ (Germany) under Indo-German Development Cooperation, Rocky Mountain Institute (RMI), and RMI India.

## **Tamil Nadu begins export of GI certified flowers for the Indian diaspora in the USA and Dubai**

**09.07.21** Consignments of Geographical Indications (GI) certified Madurai malli and other traditional flowers such as button rose, lily, chamanthi and marigold were exported to USA and Dubai from Tamil Nadu on Thursday. The flowers for the consignments were sourced from Nilakottai, Dindigul and Sathyamangalam, Tamil Nadu. The exporters of consignments were supported by professors from the floriculture department of Tamil Nadu Agriculture University, Coimbatore in the adoption of packaging technology to increase the shelf life of the flowers.

## **BRICS members agree to the innovation cooperation action plan proposed by India**

**10.07.21** BRICS member countries have agreed to the STI-led BRICS Innovation Cooperation Action Plan (2021-24) proposed by India during the 12th Meeting of BRICS S&T Steering Committee. India had proposed the plan to facilitate sharing of experiences of each other's innovation ecosystem and networking of innovators and entrepreneurs. The Details of the Action Plan would be worked out by BRICS Science, Technology Innovation Entrepreneurship partnership (STIEP) Working Group.

## **Agri exports increase by 17.37 percent in FY 2020-21**

**24.07.21** India's agriculture exports during 2020-21 have registered an increase of 17.37 percent as compared to exports during 2019-20, said Commerce and Industry minister Piyush Goyal. To promote agricultural exports, the Government has introduced a comprehensive Agriculture Export Policy (AEP) to harness the export potential of Indian agriculture and raise farmers' income.

## **FM launches 'Ubharte Sitaare Fund' for export-oriented MSMEs**

**23.08.21** Union Finance Minister Nirmala Sitharaman has launched the "Ubharte Sitaare" scheme to help Micro, Small and Medium Enterprises (MSMEs) which could be future champions. The Finance minister, in her Budget speech in 2020, had mentioned that MSMEs are important to keep the wheels of the economy moving. MSMEs also create jobs, innovate and they act as risk-takers. In the line, India Exim Bank's Ubharte Sitaare Programme (USP) will identify Indian companies that can be future champions in the domestic arena while meeting the global demands.

## **Government contemplates CLCSS 2.0 scheme for technology upgradation of MSMEs**

**09.09.21** The Ministry of MSME is considering a new scheme in place of the recently closed CLCSS scheme. Credit Linked Capital Subsidy Scheme (CLCSS) was the flagship scheme of the Ministry to financially assist small and micro enterprises, to the extent of 15% of the cost of new plant and machinery, to adopt a state of the art technology.



# AECCI NEWS CENTRE

(News Source KNN and various Newspaper)

## Govt. moves to set up Global Market Intelligence System (GMIS) for MSMEs

**22.09.21** To enhance the participation of Indian MSMEs in the Global Value Chains (GVCs) by plugging information gaps, the Ministry of MSME is setting up a Global Market Intelligence System (GMIS).

The GMIS will act as a 'Central Knowledge Repository' of export-related data on foreign markets. It aims to provide information on Trade and Market Access and Export potential including information on Tariffs and Tenders to help MSMEs seek and realize new market opportunities.

Indian MSME Sector which constitutes 6.3 crore MSMEs and employs more than 11 crore people, is estimated to account for 40% of India's export. However, a huge untapped export potential exists.

The Ministerial Task Force was entrusted with the task to formulate a strategy for export promotion and import reduction. One of the bottlenecks, which was identified is that MSMEs are mostly unaware of the potential markets for the goods and services produced by them and there is a lack of credible market intelligence.

## FDI Inflows jump 62% during first four months of FY22, auto sector leads

**23.09.21** The Foreign Direct Investment (FDI) Inflows have grown 62% during the first four months of the current Financial Year over the corresponding period last year.

Measures taken by the Government on the fronts of FDI policy reforms, investment facilitation and ease of doing business have resulted in increased FDI inflows into the country, the Ministry of Commerce & Industry said in a release.

## MSMEs to play a key role in the expansion of Coir Industry in non-conventional regions

**25.09.21** Coir industry has now been proliferated to other parts of the country and expressing the significance of MSMEs in their development.

The export of Coir and Coir products from India during the year 2020-21 registered an all-time high record of INR 3778.98 crore with an increase of over INR 1021 crore from the previous year. The increase in value works out to 37% in comparison with 2019-20 figures.

Industry News



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## India & EU hold dialogue to strengthen Cooperation in Agriculture Sector Jul 8th, 2021

Aiming to strengthen Agriculture Cooperation, a virtual meeting was held between Narendra Singh Tomar, Union Minister for Agriculture & Farmers Welfare and Janusz Wojciechowski, Member of the European Commission, Agriculture.

Both dignitaries discussed EU Common Agriculture Policy (CAP) and the recent India market reforms; EU Farm to Fork Strategy and UN Food System Summit and bilateral cooperation; G20 Agriculture Minister process and fixation of the Maximum Residue Limit of Tricyclazole in Indian Basmati Rice by the EU.

The Member of the European Commission, Agriculture explained in detail the recent reforms undertaken by the EU in the Common Agriculture Policy as well as the EU Farm to Fork Strategy to make agriculture green as well as sustainable. He also mentioned that the EU has set a target of bringing 25 percent of the area in the EU under Organic Farming by 2030.

The Union Minister explained the scenario of agriculture in India and the dominance of small farmers and the commitment of the Government of India towards the welfare of farmers in India. The Agriculture Minister highlighted the recent initiatives taken by the Government of India to increase the incomes of the farmers, the launch of Agriculture Infrastructure Fund with a corpus of Rs One Lakh Crore for development of farm gate and agriculture marketing infrastructure in rural areas, scheme of formation of 10000 FPOs to help small and marginal farmers in marketing of agricultural produce.

He enlisted the steps being taken by the Government of India to make agriculture sustainable and environment friendly which included encouragement of application nano-urea and Organic Farming under the Pramparagat Krishi Vikas Yojana. He also highlighted the initiative of encouraging organic farming on either side of the Ganga river up to 5 Km through the formation of clusters wherein 11 lakh farmers have already enrolled.

The union minister also raised the issue of fixing the Maximum Residual Limit (MRL) of Tricyclazole used in rice crop which has been a concern for India and is affecting India's Basmati Rice Exports to the EU. All the required studies and documents have been submitted to the EU in May-2021 and MRL will be fixed by the second quarter of 2022 before next season.

## India-UK hold Financial Market dialogue; GIFT city financial hub on top of agenda Jul 9th, 2021

Aiming to strengthen cooperation in the financial sector, India and the United Kingdom (UK) virtually held the inaugural meeting of the India-UK Financial Markets Dialogue. The Dialogue was established to deepen bilateral ties in the financial sector, the ministry of finance said in a statement.

The Dialogue was led by senior officials from the Indian side by the Ministry of Finance and from the UK, Her Majesty's Treasury, with participation from Indian and UK independent regulatory agencies, including the Reserve Bank of India, the Securities and Exchange Board of India, International Financial Services Centre Authority, Insurance Regulatory and Development Authority of India, the Bank of England, and the Financial Conduct Authority.

During the dialogue, discussions were focused on four themes. GIFT (Gujarat International Finance Tec-City) City, India's flagship international financial centre; banking and payments; insurance; and capital markets.

As two services driven economies, both sides agreed that there is significant scope for strengthening the cooperation of financial services between India and the UK. They also concurred to continue to engage bilaterally in these areas in the coming months.



## Competition regulators of Japan & India to strengthen cooperation Jul 9th, 2021

Aiming to promote and strengthen cooperation in the matter of Competition Law and Policy, The Union Cabinet approved a Memorandum on Cooperation (MoC) between the Competition Commission of India (CCI) and Japan Fair Trade Commission (JFTC).

The approved MoC will enable CCI to emulate and learn from the experiences and lessons of its counterpart competition agency in Japan through the exchange of information, which would enhance efficiency, according to a statement by the ministry of corporate affairs (MCA).

The same will help improve enforcement of the Competition Act, 2002 by CCI. The resultant outcomes will benefit consumers at large and will promote equity and inclusiveness.

It will envisage to promote and strengthen cooperation in the matter of Competition Law and policy through exchange of information as well as through various capacity building initiatives in the areas of technical cooperation, experience sharing and enforcement cooperation.

## India begins talks on the free trade agreement with UAE Jul 13th, 2021

India has started talks on a free trade agreement (FTA) with the UAE, with expectations of a larger pact with the group of Gulf Cooperation Council (GCC) countries taking place subsequently. The GCC, which includes Bahrain, Kuwait, Oman, UAE, Saudi Arabia and Qatar, is of both economic and strategic interest to India as it has emerged as one of the largest trading partners. Its substantial oil and gas reserves are also of great importance for the country's energy needs. Moreover, it is a source of increased foreign investments into India.

The UAE is the third largest trading partner of India despite a dip in both exports and imports in 2020-21 due to the pandemic. India's exports to UAE last fiscal were valued at \$16.7 billion while imports from the country were at \$26.6 billion.

The country is also among the top 10 investors in India with an estimated \$11 billion in investments more than half of which is in the form of FDI. UAE is home to the largest number of Indians abroad at 3.5 million generating the highest remittances from abroad.

While UAE's import duties on most items, barring a few such as carbonated and sweetened drinks, alcohol and tobacco, are low, an FTA would benefit India by bringing down existing tariffs further and also facilitate the use of the country as a hub for exports to other destinations including other GCC member country markets.

An FTA with UAE would also increase market access for the services sectors and open up wider possibilities for its service providers.



## India-UK aims to launch negotiations on FTA by 1st November 2021 Sept 14th, 2021

The proposed FTA between India & UK is expected to unlock extraordinary business opportunities and generate jobs. Both sides have renewed their commitment to boosting trade in a manner that benefits all.

The union minister said that there is a keenness to have an early conclusion of negotiations for quick and early economic benefits to businesses on both sides. Substantial work has already been done and extensive stakeholder consultations have been held involving Industry / Business associations, Export Promotion Councils, Buyers/Sellers Associations, Regulatory Bodies, Ministries/Departments, public research bodies, etc. The consultation paper was made public for wider participation.

## India, UK agree to be ambitious on services deal in FTA negotiations Sept 3rd, 2021

India and the United Kingdom expressed their commitment to working out a free trade agreement and said the two countries would be ambitious while negotiating on services in the deal. Services account for 71 percent of the UK's GDP and 54 percent of India's. India-UK Economic and Financial Dialogue said both countries recognize the importance of services in their respective economies.

Meanwhile, the UK welcomes India on junking retrospective income taxation and raising the cap on foreign direct investment in insurance from 49% to 74%, besides removing the ownership and control requirements in the sector.

Junking of retrospective taxation will strengthen the business environment and is part of India's move on improving ease of doing business.



## (DGFT/CUSTOM)

DATE	NOTIFICATION NO.	TITLE
01/07/2021	12/2015-20	Amendment in Policy condition of Sl.No. 55 & 57, Chapter 10 Schedule-2, ITC(HS) Export Policy, 2018 –reg.
28/07/2021	12/2021-22	Foreign Trade Policy 2015-20-Introduction of online Deemed Export Application Module
28/07/2021	11/2021-2022	Issuance of Export Authorisation for SCOMET Items from new online Restricted Exports IT Module w.e.f. 05.08.2021- reg
17/08/2021	16/2021-22	Procedure and Criteria for submission and approval of applications for export of COVID-19 Rapid Antigen Testing kits
17/08/2021	19/2015-2020	Scheme Guidelines for Remission of Duties and Taxes on Exported Products (RODTEP)
07/09/21	20/2015-20	Amendment in Paras 4.82, 4.83, 4.84 of Hand Book of Procedure (HBP) 2015-20.
10/09/21	37/2015-20	Relief in Average Export Obligation in terms of Para 5.19 of Hand Book of Procedures of Foreign Trade Policy, 2015-20
20/09/2021	18/2021-2022	De-Activation of IECs not updated on the DGFT
23/09/21	28/2015-2020	Extension in the Export Obligation period of specified Advance & EPCG Authorisations till 31.12.2021 reg.
23/09/21	29/2015-2020	Service Exports from India Scheme (SEIS) for services rendered in the Financial Year 2019-20
23/09/21	30/2015-2020	Amendment in Export Policy of Betel Leaves
23/09/21	31/2015-20	Amendment in Export Policy of Mercury and insertion of Policy Condition
28/09/21	33/2015-2020	Extension of FTP 2015-2020
28/9/21	RBI/2021-2022/101	Use of any Alternative reference rate in place of LIBOR for interest payable in respect of export / import transactions
30/9/21	RBI/2021-2022/103	Exim Bank's Government of India supported Line of Credit (LOC) of USD 100 million to the Government of Democratic Socialist Republic of Sri Lanka



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### **Clear Paint & Chemicals Co. Ltd.**

No.2 Yahyah Gusan Street, NNNDL Quarters, P.O.Box 11955  
Kano State.  
Mobile: +234-8033491876, 08056352526  
Email: clearpaints@gmail.com goshi69@gmail.com

### **Global Soap & detergent Industries Ltd.**

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Tel- 234-80-37158178, 01-5454099,

### **Palma Cosmetics Nigeria Limited**

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Tel- 234-80-33337363, 01-451675

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Authorized Person: Mr. Om Prakash Lahoti

Brief Description of Service: Exporting of Basic Chemicals

Address: H.No. 8-3-833/25 I, 2nd Floor, Phase 2, Kamalapuri Colony, Srinagar Colony, Hyderabad, 500073

Email id: [info@tirupathienterprises.com](mailto:info@tirupathienterprises.com)



### **KASYAP SWEETNERS LTD.**

Authorized Person: Mr. Aditya Manawat

Brief Description of Service: Exporters of Sorbitol

Address: 4th Floor, Marthanda 84, DR. A.B. Road, Worli, Mumbai-400018

Email id : [ankushbharaut@kasyap.com](mailto:ankushbharaut@kasyap.com)





# IPRs For Economic Growth

Recently, the Department Related Parliamentary Standing Committee on Commerce presented its 161<sup>th</sup> report, the Review of the Intellectual Property Rights (IPRs) Regime in India.

The Committee, in its interactions with different organisations, was informed about the absence of any study undertaken by India to analyse the economic impact of IPRs on its GDP, growth of industries, generation of employment, trade and commerce, etc.

At many places, the committee notes and compares the Indian system with other foreign jurisdictions. It also outlines the need for India to follow/consider/emulate the policies of the US or the EU.

In this context, the IPR regime study is important in order to understand the impact of the IPR ecosystem on the economy.

## Need of IPR Study

**To Know IPR Contribution to Economy:** It is a fact that most countries undertake studies on how much IPRs contribute to their economies. Also, countries undertake studies on how much is lost when inflexible IPRs affect access to healthcare.

**Expensive Healthcare Expenses:** IPR studies are especially important in India where healthcare expenses are soaring and the cost of some medications is beyond the reach of common people.

**Valuable Contribution of IPRs on Economy:** A study of Organisation for Economic Cooperation and Development (OECD), namely, 'Policy Complements to the Strengthening of IPRs in Developing Countries, 2010' states that

- 1% increase in trademark protection increases Foreign Direct Investment (FDI) by 3.8%;
- 1% improvement in patent protection increases FDI by 2.8%; and
- 1% improvement in copyright protection increases FDI by 6.8%.

**Encouraging Foreign Exchange:** It is of the opinion that strengthening IPRs in India would also spur economic development by encouraging foreign exchange inflow thereby increasing productivity and generation of employment opportunities in the country.

Way Forward

**Role of State Government:** The State Governments could play the role of constructive partners in evolving a strong IPR regime by formulating their own strategies and policies within the broad framework of India's policy on IPR.

They should actively participate in evolving policies that focus on **sensitizing people on significance of IPRs**, encouraging innovation in educational institutions and establishing **State level Innovation Councils, enforcement of IPR laws and curbing IP crimes.**

**Participation of Civil Society:** It is important to incorporate suggestions from members of civil society, who have become important and invested levers in India. They have relentlessly highlighted the welfare interventions of development.

**Encouraging NGOs:** NGOs associated with craftsmen, artisans and those working in hilly and tribal areas may be engaged in spreading awareness about IPR to the target group.

Also, necessary tool kits for promoting IPR may be provided to facilitate them in training.

IPR Facilitation Centers should be established in Tier-I, Tier-II and remote regions of the country with a focus on enhancing the awareness of MSMEs, small businessmen and traders.

**Promoting Scientific Temperament:** The training programmes and workshops being organized by the Department (especially for MSMEs, small tradesmen, local artisans) should be oriented towards inculcating scientific temperament and knowledge about identification of novelty in their products and protection of such novelties as IPRs;

**Review of IPR Policy Should be Undertaken:** The re-assessment of the policy is imperative in the wake of new and emerging trends in spheres of innovation and research which requires concrete mechanisms to protect them as IPRs.

The relevance and utility of cutting edge technologies such as Artificial Intelligence (AI) and machine learning would increase manifold in the present world

- A separate category of rights for AI and AI related inventions and solutions should be created for their protection as IPRs

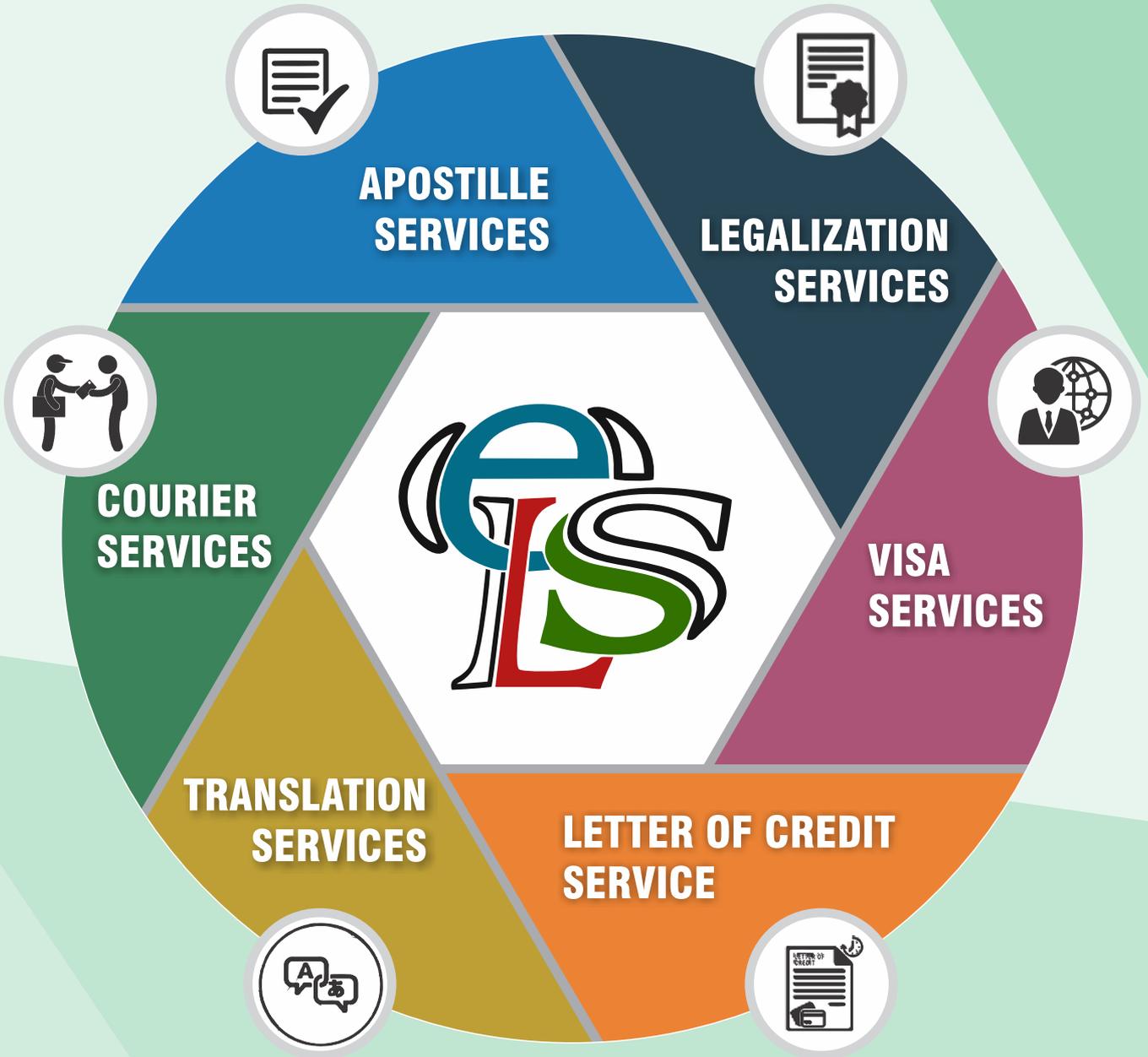
## Conclusion

For a country at the crossroads of development such as India, a keen eye on balancing economic development with welfare issues is important to create a level of sustainability. An efficient and equitable intellectual property system can help all countries to realize intellectual property's potential as a catalyst for economic development and social & cultural well-being.

*With best complements from*

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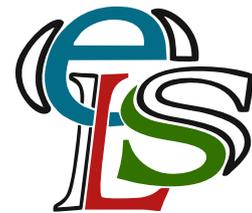
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