



Asian Exporters'
Chamber of Commerce
And Industry

SOURCING ENTERPRISE

VOL-21/1st QUARTER (2021-22)
DATE OF ISSUE: 01.01.2022

AECCI

Newsletter

HIGHLIGHTS

Message From The
Board-Chairman

Industry News

Notifications from
Customs & DGFT

Bilateral Talks

Member's Corner:
Prestigious Member

AECCI Wings &
Sponsors

Reach Us.

CHAIRMAN'S MESSAGE



Dear Esteemed Members,

Greetings....

On behalf of the board of directors for Asian Exporters' Chamber of Commerce and Industry, I take pleasure and pride in presenting you the 21st Edition of AECCI- Quarterly Newsletter. With beginning of New Year-2022, we remind all our associate partners of our commitment to be with you assisting your business all the time. We will ensure to share the correct and timely news with you all. Through this message I invite all the business partners to come and grow with us, be an active member, highlight your business and reap the benefits offered to you. With this I wish you all "A VERY HAPPY AND PROSPEROUS NEW YEAR 2022". May the New Year bring new hopes and dreams for everyone around.

A very warm welcome and lots of good wishes to our newly joined members on becoming part of our growing team. Membership with AECCI is a way to stay informed on current business conditions and help you adapt as needed. We also represent the business community and affect change when there is an opportunity to do so. AECCI is the voice of business in Independence.

Jaheer J. Bukhari
(Board Chairman-AECCI)



Industry News

AECCI NEWS CENTRE

(News Source KNN and Various Newspapers)

Goods, services exports from India should touch \$1 trillion each: Piyush Goyal (03.10.2021):

"We would like both services and goods exports to compete with each other and together reach the \$2 trillion mark. The gap is narrowing between both, thanks to the fact that the government is not involved in services exports." Addressing NRIs and chartered accountants on Sunday, Goyal said last year services export was \$194 billion and goods was \$290 billion. Commerce and industry minister Piyush Goyal said he wants both goods and services exports from India to touch \$1 trillion each and the government is working on a specific plan of action where it will soon announce a deadline to achieve these targets.

India fast moving towards full Capital account convertibility: RBI (14.10.2021):

Indian is moving fast towards full capital account convertibility as almost all debt securities would be available through the liberal Fully Accessible Route overtime and the accelerated integration of the domestic and offshore currency markets that has delivered efficiency, said RBI deputy governor T Rabi Shankar. " There is an effort to liberalize FPI debt flows further with the introduction of the Fully Accessible Route (FAR) which places no limit on non-resident investment in specified benchmark securities" said Rabi Shankar at the Foreign Exchange Dealers' Association of India (FEDAI) Annual Day. " The move is unambiguously towards an eventual unfettered access for non-residents into Government securities".



Get your **e-CO(NP)** within Minutes!

BEFORE



AFTER



Enjoy completely **Paperless e-Stamping & Attestation Facility** through **AECCI's e-Platform**.

- No Printing.
- No Scanning.
- No Long Wait Times.
- Submit your e-COO within minutes.
- Track your Documents via your Phone/PC.

Register Today!
Call us on +91- 8433720996, or mail us at info@aecci.org.in

Industry News

AECCI NEWS CENTRE

(News Source KNN and Various Newspapers)

Many mutual fund investors charmed by crypto currencies, trading (13.10.2021):

"It is a scary scenario. Many investors, both youngsters and seasoned investors, are betting heavily on crypto currencies," says Suresh Sadagopan, chief planner at Ladder7 Financial Advisors. "Unlike other investment options like mutual funds, there are no underlying assets in crypto currency. If things go wrong, your money is gone," he says. Advisors say most of them do not encourage investing in crypto currencies since there is no clarity on its regulations.

AffairsCloud



India, UK take part in maiden bilateral tri-service exercise 'Konkan Shakti 2021' (27.10.2021):

The sea phase of the maiden bilateral tri-service exercise 'Konkan Shakti 2021' between the UK and Indian Armed Forces commenced off the Konkan coast in the Arabian Sea. According to an Indian Navy official, all participating units were split into two opposing forces with the aim of achieving 'sea control' to land Army ground-troops at a pre-designated site. Sub-surface exercises with an Indian Scorpene-class submarine and underwater remote-controlled vehicle EMATT, operated by the Royal Navy, were undertaken through the night. Indian MPA, P8I, also participated in the exercise.

India Rating cautions on export growth on H1 in FY22 (15.11.2021):

As per India Ratings, it will be difficult for exports from India to see a substantial growth in the first half of FY22. It has recommended for a combination of policy support and strategies to tap opportunities of manufactured products for exports among developed and developing markets. The report pointed out that due to the aging population in developed markets, the demand for goods and products is different than what the emerging economies are exporting to them.

BILATERAL TALKS:

India, Israel to resume negotiations on FTA in November (18.10.2021):

India and Israel on Monday agreed to resume negotiations on a Free Trade Agreement (FTA) from next month with an aim to conclude the long-pending deal by next June as External Affairs Minister S Jaishankar held "very productive talks" with Alternate Prime Minister and Foreign Minister Yair Lapid. "Our officials have actually agreed on the resumption of the India-Israel free trade negotiations starting in November. They are very confident that we would be able to conclude the negotiations by next June," Jaishankar announced after he met Lapid. Discussions around the FTA have been going on between the two sides for more than a decade but it is the first time that a definite deadline has been set, providing seriousness to the process. Several announcements on the issue have been made by the two sides over the years but the agreement has remained elusive.

India's growth rate double-digit for a decade: Fin Minister Sitharman (15.10.2021):

During a conversation at Harvard Kennedy School, Union Finance Minister Nirmala Sitharaman said that, the Indian economy is expected to have a double-digit growth rate (will likely grow by 7.5-8.5%) for 10 years. Finance Minister Sitharman gave this statement in view of the growth projection of India shared by rating agencies and the likes of IMF and World Bank. Earlier this week, the International Monetary Fund (IMF) retained India's gross domestic product (GDP) growth forecasts at 9.5% in FY22 and 8.5% for FY23. The Reserve Bank of India has also maintained its GDP growth target for FY22 at 9.5%. Global rating agency Moody's expects India's real GDP growth rate to be 9.3% in FY22.



ARSO, AfCFTA Secretariat sign MoU to drive Ambitious Free Trade Agreement (30.11.21):

The African Organisation for Standardisation (ARSO) and the African Continental Free Trade Area Secretariat have signed a Memorandum of Understanding (MoU) on the implementation of the AfCFTA agreement. The landmark partnership focuses on eliminating Technical Barriers to Trade (TBTs) that have restricted intra-African trade and undermined regional economic integration. The crucial role of ARSO in the implementation of the free trade deal has been captured under TBT Annex 6 in the agreement establishing the AfCFTA agreement. The MoU will support the development, harmonization and implementation of standards for identified priority products as well as its promotion in Africa.

BILATERAL TALKS:

CEPA negotiations with India start next year (15.12.2021):

Negotiations for signing a Comprehensive Economic Partnership Agreement (CEPA) with India will begin next year as the related feasibility study has entered its final stage, according to a senior official of the commerce ministry. Upon receiving a positive report from the BFTI, the commerce ministry will form a negotiation committee to hold discussions with India. "The proposed CEPA between Bangladesh and India has three dimensions, namely trade in goods, trade in services, and investment," Haque added. The CEPA would cover a range of issues as the concept of such a bilateral trade agreement is wider than that of normal free trade agreements and preferential trade agreements. As such, the CEPA aims to address difficulties regarding trade, tariff, government procurement, investment, connectivity, and investment protection guarantees, among a host of other issues. India has become an important trading partner for Bangladesh thanks to its strategic and economic power.



India, UAE to wrap up negotiations for trade agreement by next month, says Commerce Minister Piyush Goyal (14.12.2021):

Union Minister of Commerce and Industry Piyush Goyal on Monday (13 December) said that India and the UAE will wrap up the Comprehensive Economic Partnership Agreement (CEPA) by next month. "Hopefully by the end of this month or next month, we hope to conclude them (the negotiations) so that this would probably be one of the fastest trade agreement between two countries ever made," Goyal said, addressing the India Global Forum, UAE-2021 through video conference. According to a Commerce Ministry release, Goyal said the agreement will be a mutually beneficial win-win solution for both countries, "provide market access to each other. Some of the elements of the agreement are the first of its kind, particularly for both countries." He said that this year Indian economy has been able to "largely recover" from what it had contracted last year due to the "very severe lockdown" the government had imposed to tackle the Covid.



BILATERAL TALKS:

India, Taiwan start talks on free trade agreement (16.12.2021):

India and Taiwan have begun talks on a free trade pact and creating a semiconductor manufacturing hub in the country as part of efforts to meet the burgeoning demand for the chips needed for products ranging from cellphones to cars. The two sides set up four groups earlier this year that are focusing on creating a semiconductor manufacturing hub, education and training of highly specialised manpower needed for the industry, a bilateral investment agreement and a free trade agreement, two people familiar with the matter said. The contacts on these issues gathered momentum around the middle of this year and the group on semiconductors met twice virtually, in August and September, while there was one round of talks on the proposed trade pact, the people cited above said. Both sides are eyeing the possibility of one of Taiwan's semiconductor giants, a list that includes Taiwan Semiconductor Manufacturing Company (TSMC) and United Microelectronics Corporation (UMC), setting up a facility in India. The Indian side has proposed several sites for the facility though the two sides are yet to come to a final decision, the people said.

"It is a very complicated process because a company like TSMC uses components from hundreds of other firms. Setting up a hub in India means convincing those firms to also set up a facility in India to ensure the supply of components," one of the people cited above said.

Free Trade Agreement talks with UK could be delayed to January 2022 (27.11.2021):

Negotiations between India and the U.K. on a comprehensive free trade agreement (FTA) could be delayed to January 2022, with a Cabinet change in the U.K. and the need for more "pre-negotiation" talks being the main reasons for the talks not taking off in November as expected, officials said.

The two sides have also had to shelve a plan for Commerce and Industry Minister Piyush Goyal to meet British Secretary of State for International Trade Anne-Marie Trevelyan on the sidelines of the WTO Ministerial Conference (MC 12) due to begin in Geneva on November 30. Early Saturday, the WTO meet was put off indefinitely due to concerns over the spread of the new "Omicron" variant.



DGFT/CUSTOM Notifications!

DGFT NOTIFICATIONS (OCTOBER 2021 - DECEMBER 2021)

DATE	NOTIFICATION NO.	TITLE
04/10/2021	Notification No..34/2015-20	Amendment in Export Policy of Syringes and incorporation of Policy Condition.
04/10/2021	Notification No. 59/2021-Customs (ADD)	Anti dumping duty on 'ceramic tableware & glassware extended
05/10/2021	Trade Notification No. 20/2021-22	Procedure and Criteria for submission and approval of applications for export of Syringes (with or without Needles)
07/10/2021	Notification No. 35/2015-20	Relaxation in Export Policy of Red Sanders Wood - regarding
14/10/2021	Notification No. 37-39/2015-20	Amendment in Export Policy of Diagnostic kit, Syringes, Melt Blown Fabric
18/10/2021	Trade Notification No. 21/2021-22	Extension of date for Mandatory Electronic Filing of Non Preferential Certificate of Origin (COO) through the Common Digital Platform to 31st October 2021.
01/11/2021	RBI/2021-22/117 DOR.No.STR.REC. 64/21.04.048/2021-22	Master Circular- Income Recognition, Asset Classification, Provisioning and Other Related Matters - UCBs
02/11/2021	Trade Notification No. 22/2021-22	Last Date for filling claim at the Online IT module for Scrip based Schemes - MEIS/SEIS/ROSL/ROSCTL
03/11/2021	Notification No. 52/2021 Customs	Seeks to amend Notification No. 18/2019-Customs reducing Road and Infrastructure Cess (RIC) on Petrol and Diesel.



DGFT/CUSTOM Notifications!

DGFT NOTIFICATIONS (OCTOBER 2021 - DECEMBER 2021)

03/11/2021	Notification No. 40/2015-20	Amendment in import policy condition of Urea [Exim Code 31021000] in the ITC (HS) 2017, Schedule – I (Import Policy).
02/11/2021	Trade Notification No. 22/2021-22	Last Date for filling claim at the Online IT module for Scrip based Schemes - MEIS/SEIS/ROSL/ROSCTL
03/11/2021	Notification No. 52/2021 Customs	Seeks to amend Notification No. 18/2019-Customs reducing Road and Infrastructure Cess (RIC) on Petrol and Diesel.
08/11/2021	Notification No. 41/2015-20	Amendment in Export Policy of Animal By-products
09/11/2021	Trade Notification No. 23/2021-22	Re-constitution of Committee for RoDTEP
09/11/2021	RBI/2021-22/121 DOR.STR.REC. 66/13.07.010/2021-22	Master Circular - Guarantees and Co-acceptances
11/11/2021	RBI/2021-2022/122 A.P. (DIR Series) Circular No.17	Exim Bank's Government of India supported Line of Credit (LoC) of USD 10.40 million to the Government of the Kingdom of Eswatini (Swaziland)
15/11/2021	Trade Notification No. 24/2021-22	Extension of Date for Mandatory electronic filing of Non-Preferential Certificate of Origin (CoO) through the Common Digital Platform to 31st Jan 2022
19/11/2021	Trade Notification No. 25/2021-22	De-Activation of IECs not updated at DGFT
26/11/2021	Trade Notification No. 26/2021-22	Safe Custody of digital tokens, documents, scrips etc.



DGFT/CUSTOM Notifications!

DGFT NOTIFICATIONS (OCTOBER 2021 - DECEMBER 2021)

29/11/2021	Notification No. 45/2015-20	Amendment in Export Policy of Agar Oil and Agarwood Chips and Powder obtained from artificially propagated source and insertion of policy conditions – regarding
30/11/2021	Trade Notification No. 27/2021-22	Electronic filing of Registration Cum Membership Certificate (RCMC)/ Registration Certificate (RC) through the common digital platform w.e.f. 06.12.2021
20/12/2021	Notification No. 47/2015-20	SCOMET Updates 2021 - Amendment in Appendix 3 (SCOMET items) to Schedule-2 of ITC (HS) Classification of Export and Import Items, 2018
20-12-2021	Notification No. 53/2021 Customs	Seeks to reduce BCD on Refined palm oil and its fractions from 17.5% to 12.5% till 31.03.2022
23-12-2021	RBI/2021-2022/141 A.P. (DIR Series) Circular No.21	Exim Bank Government of India supported Line of Credit (LoC) of USD 40 million to the Government of the Togolese Republic
24-12-2021	Notification No. 54/2015-20 Customs	Seeks to further amend notification No. 46/2011-Customs dated 01-06-2011 to give effect to 13th tranche of preferential tariff as per ASEAN India Trade in Goods Agreement (AITIGA)
27-12-2021	Notification No. 77/2021-Customs (ADD)	Govt imposes ADD on import of 'Decor Paper' from China



MEMBERS CORNER!

NEW ASSOCIATE MEMBERS:

- **RAWIA INTERNATIONAL HEALTHCARE PVT LTD**
- **PVR CLEANING AND FORWARDING SERVICES**
- **KISHAN OLECHEM & DERIVATIVES PVTLTD**
- **SONETA LOGISTICS PVT LTD**
- **PRAAJ BUSINEES SOLUTIONS INDIA PVT LTD**
- **BLR SUPPLY CHAIN PVT LTD**

PRESTIGIOUS MEMBERS:

PRAAJ BUSINESS SOLUTIONS INDIA PVT. LTD.

Authorized Person: Mr. Vikram Singh Gaikwad
Address: Raheja Arcade, 301, Plot No. 61,
Sector 11, CBD Belapur,
Navi Mumbai, Maharashtra 400614
Email Id: support@praajbsi.com

RAWIA INTERNATIONAL HEALTHCARE PVT LTD.

Authorized Person: Mr. Omar Zarnni /Mrs. Mamta Jadhav
Address: 112-A 1st Floor,
Rizvi Chamber Jain Mandir Marg Hill Road,
Bandra West, Mumbai, Maharashtra- 400050
Email Id: info@rawia.in



ARTICLE ON MSME

From easing access to credit to leveraging the PLI scheme, MSMEs can tap into a range of policy initiatives

In November 2021 the government announced the Special Credit Linked Capital Subsidy Scheme for the MSMEs (Micro Small and Medium Enterprises) in the services sector. The scheme has a provision of 25 per cent capital subsidy for procurement of service equipment through institutional credit to the SMEs for advancement of their technology.

MSME Champions:

MSME Champions scheme has been formulated through Standing Finance Committee (SFC) by merging all 6 components of erstwhile Technology Upgradation Scheme (TUS). It is a Holistic Approach to unify, synergize and converge various schemes and Interventions with a single purpose. The end objective is to pick up clusters and enterprises and modernize their processes, reduce wastages, sharpen business competitiveness and facilitate their National and Global reach and excellence. There are 3 components under the new MSME Champions scheme, the details of which are as below:

- a. MSME-Sustainable (ZED)
- b. MSME-Competitive (LEAN)
- c. MSME-Innovative (for Incubation, IPR, Design and Digital MSME)

The Digital MSME will be interlinked with all the other components of the MSME Champions Scheme.

The details on the objectives and achievements in MSME Champions Scheme (erstwhile CLCS-TUS comprising six components ZED, Lean, Incubator, Design, IPR, & Digital MSME) are as follows:

Brief Achievements of MSME Champions Scheme (erstwhile CLCS-TUS) for the period (January, 2021 to October/November, 2021)

With best complements from

Excellency Legalisation Services Pvt. Ltd.

APOSTILLE & LEGALISATION CONSULTANCY



Proud to be a member of AECCI



Office no. 603, Hilton Centre, Sector-11, CBD Belapur, Navi Mumbai -400 614, Maharashtra, India, E-mail: elspl@rediffmail.com

CIN: U74999MH2013PTC250694



Proud to be a member of AECCI

DIAMOND SPONSOR of AECCI



SPICES



CATTLE FEED



GRAINS



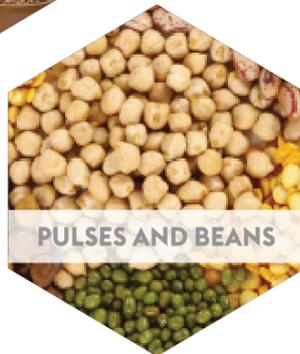
VEGETABLES & FRUITS



FLOUR



COCONUT PRODUCTS



PULSES AND BEANS



Creative Customised Solutions

Member of:-



PRODUCTS

- Vegetables & Fruits
- Spices
- Pulses and Beans
- Grains
- Flour
- Coconut Products
- Cattle Feed

WHY US?

- Quality
- Price
- Packing
- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
- International Norms & Standards



EGC INDIA, Office no. 603, Hilton Centre, Sector-11, CBD Belapur, Navi Mumbai - 400 614 Maharashtra, India. Email : egcindia2015@gmail.com

www.egcindia.in

OUR WINGS



SOURCING ENTERPRISE

Legal Wing

Sports Wing

Export Wing

Women Wing

Professional Wing

Business Advice Wing

Events and Seminar Wing

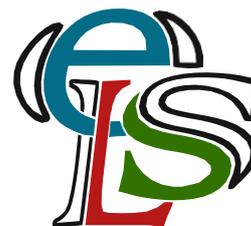
ALL AECCI EVENTS & NEWSLETTERS

POWERED BY



Creative Customised Solutions

SPONSORED BY



Excellency Legalisation Services Pvt. Ltd.
APOSTILLE & LEGALISATION CONSULTANCY

"Asian Exporters' Chamber of Commerce and Industries" offers many sponsorship opportunities, designed to maximize the visibility and presence of our members. If you are interested in sponsoring an event, or advertising with the Chamber, please contact to

E mail- ed@aecci.org.in

FOR MORE INFORMATION ABOUT AECCI
Please visit our website: www.aecci.org.in

Latest News on Trade Business please to Our
Weblink
<http://aecci.org.in/MediaCentre/news>

AECCI Members are invited to share their Views and
Ideas for the
Newsletter at ed@aecci.org.in

Sponsorship Opportunities:
If you wish to advertise in aecci Newsletter you can
please write tous at info@aecci.org.in

To SUBSCRIBE/ UNSUBSCRIBE OUR NEWSLETTER
Please write us at customercare@aecci.org.in



@aecci.org.in



#AECCI

www.aecci.org.in