



**Asian Exporters'**  
Chamber of Commerce  
And Industry

**AECCI**

**VOL-21/3rd QUARTER (2022-23)**

**DATE OF ISSUE: 01.04.2022**

# **NEWSLETTER**

## **CHAIRMAN'S MESSAGE:**

**Dear Esteemed Members,**

Greetings....

I am proud to represent the Asian Exporters' Chamber of Commerce & industry. AECCI is the leading business organization in the NAVI MUMBAI Maharashtra fighting for the growth of all the big or small businesses of Manufacturers, traders and exporters, AECCI members work as volunteers in coordination with the staff members and together they promote Chamber activities to enhance economic and social growth. Many networking opportunities that arise through our functioning are extremely valuable to AECCI members. Our events provide additional opportunities to make contacts and share business information.

Here we illustrate the tremendous opportunities available for business growth and development.

A very warm welcome and lots of good wishes to our newly joined members on becoming part of our growing team. Membership with AECCI is a way to stay informed on current business conditions and help you adapt as needed. We also represent the business community and affect change when there is an opportunity to do so. AECCI is the voice of business in Independence.

**Jaheer J. Bukhari**  
(Board Chairman-AECCI)



## **HIGHLIGHTS**

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## INDUSTRY NEWS

### **India to become fastest growing green economy: Piyush Goyal (08.03.2022)**

India is moving towards becoming the fastest growing green economy of the world, Piyush Goyal, Minister of Commerce & Industry said today.

Addressing the seminar, 'Only One Earth - a discussion on Environment' at the India Pavilion, EXPO2020 Dubai virtually, Goyal said, "While we are proud to be the fastest-growing economy in the world, we hope to become the fastest-growing green economy across the planet."

The session, organized in collaboration with Bhamla Foundation, aimed at raising awareness and the need to safeguard the environment, in line with the annual global theme laid out by the United Nations Environment Programme, 'Only One Earth' for the World Environment Day 2022.

### **Trade deficit widens in February, exports up 22.36%: (03.03.2022)**

India's exports rose 22.36% to \$33.81 billion in February, led by engineering, petroleum and chemicals, preliminary data released by the commerce and industry ministry Wednesday showed.

Imports grew 34.9% to \$55 billion on the back of a sharp 66.56% jump in oil imports to \$15 billion, widening the trade deficit to \$13.12 billion. "A rebound in oil and gold demand amid the waning of the third wave, along with rising global commodity prices fanned by escalating geopolitical tensions ..

The trend so far has been quite impressive. Uncertainty has arisen in recent weeks on account of geopolitical situations involving Russia and Ukraine but its impact on engineering goods exports is yet to be assessed," said EEPC India chairman Mahesh Desai.

### **RCMC applications through online mode compulsory for exporters from April 1 (28.02.2022)**

The union government has made it compulsory for exporters to file the Registration-cum-Membership Certificate (RCMC) applications through a common digital portal which is applicable since 1st April 2022 to help trading community with ease of doing business. Exporters require a RCMC in order to avail benefits under the foreign trade policy.

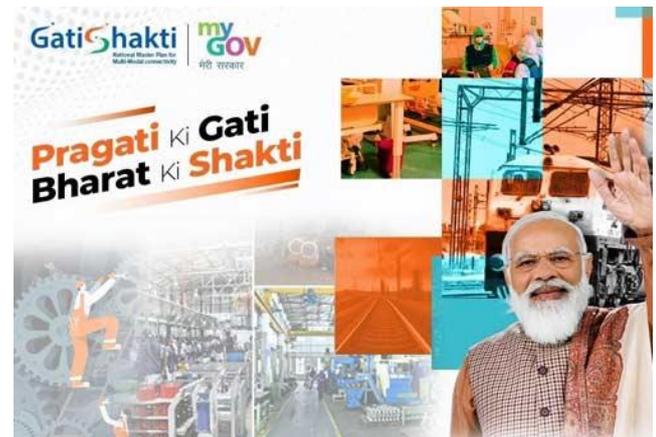
With the certificate exporters can avail benefits with respect to customs and excise. This was announced by the Directorate General of Foreign Trade (DGFT), the electronic platform to facilitate electronic issuance/renewal/amendment of RCMC/registration certificate (RC) has been implemented.



## INDUSTRY NEWS

### **PM Modi asserts GatiShakti plan to make MSMEs globally competitive (28.02.2022)**

Prime Minister Narendra Modi said that the PM GatiShakti will help Indian micro, small and medium enterprises (MSMEs) gain a global competitive edge involving steps like Logistics Division in every department and Empowered Group of Secretaries for logistics efficiency through better coordination. He said this while addressing a webinar on the vision of GatiShakti and its convergence with Union Budget 2022 on Monday, which makes it the sixth webinar in the series of post budget webinars addressed by the Prime Minister. The Prime Minister said that this year's budget has set the pace (Gatishakti) of India's development in 21st century



### **Chemicals & Petrochemicals sector key for \$ 5 trillion economy target: Union Minister Mandaviya (26.02.2022)**

Indian chemicals and petrochemicals industry will play a key role in achieving the USD 5 trillion target under the Atamanirbhar Bharat vision, said Dr Mansukh Mandaviya, Union Minister of Health & Family Welfare and Chemicals & Fertilizers.

“The basic material for over 80,000 industries is provided by the chemicals and petrochemicals sector,” he added.

He said this while addressing ‘Industry Connect 2022 – Industry and Academia Synergy’, organized by CIPET in association with FICCI.

He noted that the average global logistic cost of GDP is around 9 per cent and in India it is 14 per cent of GDP.

“I believe that by recognizing our strengths, we have to move forward,” he said.

Dr Mandaviya said that the government introduced PLI scheme in various sector and we are also working to bring PLI for chemicals sector.

## INDUSTRY NEWS

### **Maharashtra launches its own Agriculture Export Policy (26.02.2022)**

The Government of Maharashtra launched the state's Agriculture Export Policy (AEP) which will focus on export promotion of 21 agricultural commodities.

The Government of India had unveiled its Agriculture Export Policy in December 2018, directing the state governments to draft their own policy.

Accordingly, the state government had constituted a committee in May 2019 to draft the policy.

Some of the activities envisaged under the AEP include, infrastructure creation, export of organic products, export of products registered under Geographical Indication, developing sea protocol and trial consignments, hiring international consultants for post harvest management, declaration of pest free area for certain products and implementation of effective traceability system.

### **KVIC urges govt to allow bamboo charcoal export to boost bamboo industry (28.02.2022)**



Khadi and Village Industries Commission (KVIC) has proposed the government to allow bamboo charcoal export by lifting the “export prohibition” to boost optimum utilization of raw bamboo and higher profitability in the bamboo industry. High input cost has been identified as one of the biggest challenges that the Indian bamboo industry faces today due to inadequate utilization of bamboo. This can be addressed through export of bamboo charcoal as it would ensure complete utilization of the bamboo waste, making the bamboo business more profitable.

KVIC Chairman Vinai Kumar Saxena has written to Union Minister of Commerce and Industries, Piyush Goyal, seeking to lift the export restriction on bamboo charcoal for larger benefit of the bamboo industry.

He said the bamboo waste can be best utilized by making “Bamboo Charcoal” which, though, has a very limited use within the domestic market but it is hugely in demand in the international market. However, the Indian bamboo industry is not able to tap the opportunity due to its “export prohibition”.



# AECCI NEWS CENTRE (News Source KNN and Various Newspapers)

## INDUSTRY NEWS

### NITI Aayog suggests production of vanadium for steel industry to support import substitution (19.02.2022)

To support import substitution, India must transit from the R&D stage to production of vanadium domestically for the steel industry, said R Saravanabhavan, Deputy Advisor, NITI Aayog. He was addressing the Webinar 'Vanadium Usage in Indian Steel Industry', organized by FICCI jointly with SRTMI.

India is a significant consumer of vanadium but is not a primary producer of the strategic metal. It is recovered as a by-product from the slag," he added.



### SBI, PHDCCI hold industry outreach programme to help SMEs in Haryana (19.02.2022)



PHD Chamber of Commerce and Industry (PHDCCI) in association with the country's largest lender State Bank of India (SBI) has started an industry outreach programme to help small and medium enterprises (SMEs) affected by COVID-19 pandemic in Haryana.

The two organizations conducted an industry outreach programme called 'SBI-PHDCCI Industry Roundtable Meet' in Karnal, Haryana to bring the important industry stakeholders and exporters of Haryana on a common business platform and

highlight their challenges, PHD Chamber of Commerce and Industry said in a statement. "In the post-pandemic times, it was one of the early interventions for supporting Haryana's Small and Medium Enterprises (SMEs) and exporters.

### Tamil Nadu CCI asks State govt to exempt MSMEs from approvals & inspections for next 3 years ( 25.02.2022)

The Confederation of Indian Industry (CII), Tamil Nadu chapter has suggested the State Finance Minister Dr Palanivel Thiaga Rajan to exempt state's micro, small and medium enterprises (MSMEs) from approvals and inspections for the next three years.

This was submitted along with a slew of recommendations for the Tamil Nadu Budget 2022-23. Emphasising on MSMEs, they have urged the state government to help the sector as it ensures job opportunities in the State. The aim of the suggestions is to facilitate more investment especially in central and southern districts of Tamil Nadu.

## **Keen to have bilateral investment treaty with India, says Netherlands deputy PM (30.3.2022)**

India had in 2015 terminated bilateral investment treaties with 73 countries after a series of disputes went into arbitration under these treaties, including some under a treaty with the Netherlands, a major source of FDI for India.

The Netherlands is keen to have a bilateral investment protection agreement with India and is fully backing the proposed India -EU free trade agreement (FTA), Dutch deputy Prime Minister Wopke Hoekstra said at a briefing at his office.

Hoekstra, who is also the Netherlands' minister of foreign affairs, said that signing bilateral investment protection deals could take longer, even if everyone is working very diligently on it but he would personally invest his time on this.

## **India, EU plan talks on FTA 29.3.2022**

India and the EU have appointed chief negotiators for a preliminary round of talks in Brussels on a free trade agreement.

The two sides had junked negotiations in 2014 over differences in tariffs and market access. The talks were relaunched in May 2021.

The preliminary negotiations are expected to prepare the ground for ironing out differences and even attempt to crack an early harvest deal before India goes to polls in 2024. While the EU's key demands include duty concessions for automobiles, dairy products, and wines and spirits, India is batting for a greater market access in financial services and mobility for professionals.



# BILATERAL TALKS:

## India, Australia interim trade deal not in sight even after PM Modi's summit with Morrison (22.03.2022)

New Delhi: The much-awaited and long-pending free trade agreement (FTA) between India and Australia, also known as Comprehensive Economic Cooperation Agreement (CECA), appeared elusive even after Prime Minister Narendra Modi's second bilateral summit meeting with Australian PM Scott Morrison. Even an interim trade deal, also known as early harvest deal, didn't seem to move. While the CECA is expected to take a while to be sealed, the two allies want to sign an interim trade deal to give some momentum to bilateral trade. It was originally planned to be finalised in December 2021. On Monday, as the two PMs held a virtual summit, Modi said the remaining issues will be "agreed upon soon".

## India, Canada agree to consider interim trade deal (12.03.2022)

India and Canada have agreed to resume negotiations for a free trade agreement (FTA) and are eying an interim trade deal to bolster bilateral commerce.

The move came after commerce and industry minister Piyush Goyal held talks with his Canadian counterpart Mary Ng here on Friday, as part of the fifth ministerial dialogue on trade & investment. While no timeframe has been given for hammering out the interim pact, official sources indicated that it could be concluded as early as in six-nine months. This will be followed up with the broader FTA.

Both the countries have now decided to expedite the negotiations for the India-Canada Comprehensive Economic Partnership Agreement (CEPA), as the FTA will be formally called, which was stalled for a long time.



## Asian Exporters' Chamber Of Commerce And Industry

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### Attention:

**Exporters/Importers/Manufacturers/Traders/Proprietors/  
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To know more you can reach us at 022-41271145/46 and 8433720996.



# BILATERAL TALKS:

## **Canada's trade minister to visit Delhi today to revive FTA talks (10.03.2022)**

Various bilateral trade and investment issues will be discussed to bolster bilateral ties and economic partnership, including the FTA, formally called India-Canada Comprehensive Economic Partnership Agreement (CEPA). Canadian trade minister Mary Ng will be on a visit to India from March 10 to 13 to hold talks with commerce and industry minister Piyush Goyal, which will set the stage for the resumption of the negotiations for a free trade agreement (FTA). Both the ministers will hold the 5th India-Canada Ministerial Dialogue on Trade & Investment. Various bilateral trade and investment issues will be discussed to bolster bilateral ties and economic partnership, including the FTA, formally called India-Canada Comprehensive Economic Partnership Agreement (CEPA).

## **India, UAE sign comprehensive trade pact (18.02.2022)**

India and the United Arab Emirates (UAE) signed a bilateral “comprehensive” trade pact on Friday. Announcing the Comprehensive Economic Partnership Agreement (CEPA), the biggest trade pact of the last seven years, Prime Minister Narendra Modi welcomed investment from the Gulf country into Jammu and Kashmir and said the initiative would open new routes for regional trade and connectivity and advance “collective interests” of India, Israel, the UAE and the United States. Commerce and Industry Minister Piyush Goyal said the CEPA would have strong anti-dumping measures.

“This agreement will herald a new age in our financial relations. Our trade in the next five years will increase from \$60 billion to \$100 billion,” said Mr. Modi, thanking Crown Prince of Abu Dhabi Sheikh Mohamed bin Zayed Al Nahyan who participated in the summit virtually.

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## DGFT NOTIFICATIONS (JANUARY 2022 - MARCH 2022)

DATE	NOTIFICATION NO.	TITLE
18/01/2022	47/2015-20	Addition of Area of Operation for Existing PSIA
24/03/2022	52/2015-20	Amendment in Appendix 2T (List of Export Promotion Councils/Commodity Boards/Export Development Authorities) of Foreign Trade Policy 2015-2020.
23/03/2022	62/2015-20	Amendment in Export Policy and insertion of Policy Condition under Chapter 29 and 38 of ITC (HS), 2018 - regarding
10/1/2022	50/2015-20	Amendment in Export Policy of Enoxaparin (formulation and API) and Intra-Venous Immunoglobulin (IVIG) (formulation and API) - regarding
25/01/2022	51/2015-20	Amendment in Export Policy of Human Hair
24/02/2022	56/2015-20	Amendment in Export Policy of Remdesivir Injection and API, Amphotericin-B Injections, Enoxaparin (Formulation and API) and Intra-Venous Immunoglobulin (IVIG) (Formulation and API) - regarding
31/01/2022	52/2015-20	Amendment in Export Policy of Syringes
9/3/2022	59/2015-20	Amendment in import policy and insertion of policy condition under Chapter 29 and 38 of ITC (HS), 2022, Schedule - I (Import Policy).
5/1/2022	49/2015-20	Amendment in import policy conditions of gold under Chapter 71 of Schedule - I (Import Policy) of ITC (HS), 2017.
7/3/2022	57/2015-20	Amendment in import policy conditions of items under ITC HS 0106 90 00 of Chapter 01 of ITC (HS), 2022, Schedule - I (Import Policy)
24/02/2022	55/2015-20	Amendment in import policy of items under ITC(HS) 8524 and 8525 of Chapter 85 of ITC(HS) 2022, Schedule - I (Import Policy)
29/03/2022	63/2015-20	Amendment in Import policy of Urad [Beans of the SPP Vigna Mungo (L.) Hepper] (ITC(HS) 0713 3110) and Tur/Pigeon Peas (Cajanus Cajan) (ITC(HS) 0713 60 00) under ITC (HS)2022, Schedule - I (Import Policy).
23/03/2022	51/2015-20	Amendment in Para 2.54 of Handbook of Procedures, 2015-2020.
5/1/2022	44/2015-20	Amendment in Para 9.08 of Handbook of Procedures - 2015-20 - Inclusion of new agencies in Standing Grievance Committee - reg.

# DGFT/CUSTOM Notifications!



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## DGFT NOTIFICATIONS (JANUARY 2022 - MARCH 2022)

DATE	NOTIFICATION NO.	TITLE
9/3/2022	60/2015-20	Amendment in Policy condition of Sl.No. 55 & 57, Chapter 10 Schedule-2, ITC(HS) Export Policy, 2018
23/03/2022	61/2015-20	Amendment in Policy condition of Sl.No. 55 & 57, Chapter 10 Schedule-2, ITC(HS) Export Policy, 2018 -reg.
14/01/2022	46/2015-20	Amendment of Para 2.54 (d)(v)(iv) of Handbook of Procedures, 2015-2020
17/03/2022	50/2015-2020	Amendments in the Guidelines of ANF-4F of Handbook of Procedures 2015-2020.
19/01/2022	38/2015-20	Clarification regarding SIMS.
6/1/2022	29/2021-2022	Continuation of operations of the DGFT 'COVID-19 Helpdesk' for International Trade related Issues'
14/03/2022	49/2015-20	Enlistment of Agency under Appendix 2E of FTP, 2015-2020 - authorized to issue Certificate of Origin (Non-Preferential) - reg.
7/3/2022	58/2015-20	Extension of last date for submission of applications under certain Scrip based Schemes
24/01/2022	32/2021-22	Extension of Date for Mandatory electronic filing of Non-Preferential Certificate of Origin (CoO) through the Common Digital Platform to 31st March 2022
31/03/2022	64/2015-20	Extension of FTP 2015-2020
31/03/2022	53/2015-20	Extension of HBP 2015-2020



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- **APAR INDUSTRIES**

## PRESTIGIOUS MEMBERS:

- **STSUMAL AGRO VISION LLP**  
Authorized Person: Mr. Ashok Chopra  
Address: 605, Ambience court, plot no-2, sec-19d,  
Opp APMC RTO Office, Vashi  
Navi Mumbai: 400705  
Email Id: [ashoksumal1@gmail.com](mailto:ashoksumal1@gmail.com)
- **ASPIN WALL & CO LTD**  
Authorized Person: Mr. Dilip  
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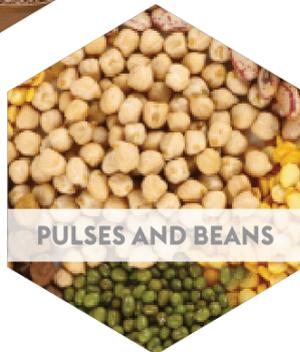
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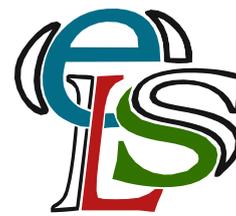
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