

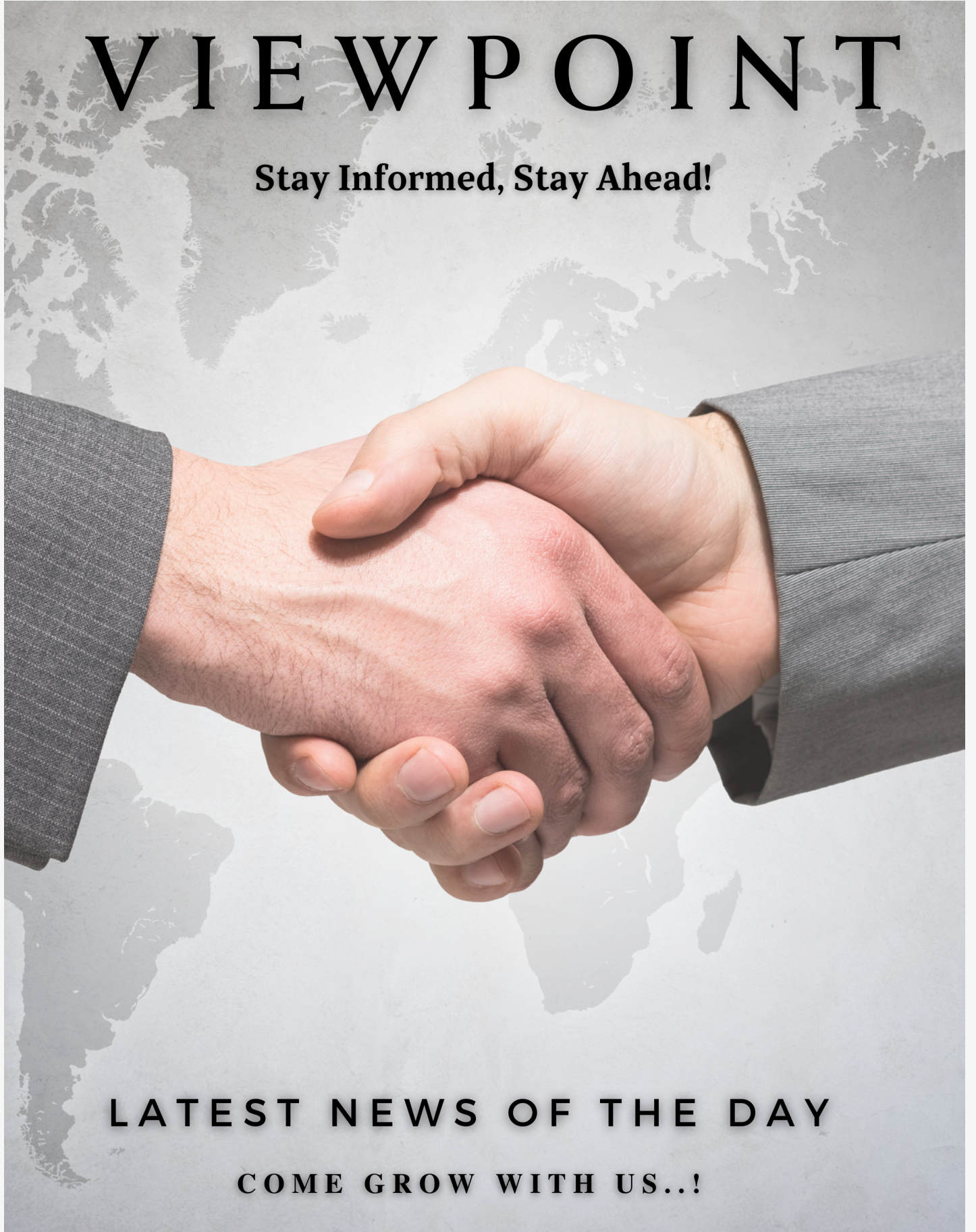


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INDIA MAY EXPORT 30 MILLION MT/YEAR OF COAL TO BANGLADESH AND SRI LANKA

India can export around 30 million mt/year of coal to Bangladesh and Sri Lanka by 2030 from the mines located in the eastern part of the country, according to the draft version of the “Integrated Coal Logistics Plan” recently issued by the federal coal ministry for stakeholder consultations.

“All efforts are on to further enhance production and export of thermal coal by the year 2025-26,” Coal Minister Shri Pralhad Joshi said recently.

India currently exports around 1 million-2 million mt of coal every year to its neighboring nations of Bangladesh and Nepal with no exports to Sri Lanka.

According to the document, reviewed by S&P Global Commodity Insights, coal with a 2,950- 3,850 kcal/kg GAR calorific value is well placed to replace Indonesian coal in the Bangladesh market and “create a long-term sustainable export-oriented coal market” for Indian producers.

An analysis in the document found that the price of this coal on a CFR Bangladesh basis would be between Rupees 2,534-2,976/mt (\$30-\$36/mt).

The average price at which Bangladesh imported 5,000 kcal/kg GAR coal in the first five months of 2023 was \$106.62/mt, Platts data from S&P Global showed. Platts assessed 5,000 kcal/kg GAR thermal coal at \$97.95/mt May 26, on a CFR Bangladesh basis.

According to the report, annual thermal coal demand for power



generation in import-dependent Bangladesh is forecast to rise from the present 2.3 million mt to 21 million-25 million mt by 2025 to fuel the upcoming coal-based capacities.

According to data from S&P Global Commodities at Sea, Bangladesh imported 7.5 million mt of coal in 2022, of which 6.6 million mt came from Indonesia.

The Indian coal logistics plan also makes a case for exporting around 4 million mt of coal to Sri Lanka, replacing the current volumes from South Africa, to fuel the 900-MW Lakvijaya power project in the island nation.

The price of 2,950-3,850 kcal/kg GAR Indian coal on a CFR Sri Lanka basis was seen between Rupees 3,088-3,530/mt (\$37.40-\$42.75/mt), compared to the current CFR Sri Lanka price of \$172.09/mt for 5,100 kcal/kg GAR coal coming from South Africa.

Source :The Mint



SAUDI ARABIA IS PROFITING FROM ITS RECORD-BREAKING DIESEL TRADE

Saudi Arabia is making money from diesel trading after the EU embargo on Russian fuels, as the world's top crude exporter is now importing record volumes of cheap diesel from Russia and exporting record levels of its own diesel to the higher-priced Asian market in the Singapore hub, trading and ship-tracking sources have told Reuters.

Earlier this year, Russia started exporting diesel to Saudi Arabia—its ally in the OPEC+ group—after Moscow's key fuel export outlet, the EU, enacted an embargo on seaborne imports of Russian oil products on February 5.

In the following weeks, Russia accelerated its exports of diesel to Saudi Arabia by both direct shipments and ship-to-ship (STS) transfers near the Greek port of Kalamata.

Ahead of the EU ban on Russian petroleum products, Russia began to divert its oil product cargoes to North Africa and Asia, while Europe ramped up imports of diesel from the Middle East and Asia to offset the loss of Russian barrels, of which it imported around 600,000 barrels per day (bpd) before the February 5 embargo took effect.

In May, Saudi Arabia is expected to import up to 3.7 million barrels of diesel from Russia, an all-time high, Reuters reported, citing trading sources and data from Refinitiv and Kpler.

Refinitiv data, as well as industry sources and Vortexa, estimate that this month the Saudis will have also exported a record 400,000 tons of diesel to Singapore.

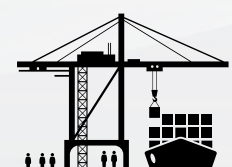
Saudi Arabia is snapping up Russian diesel at knockdown prices and sending its own diesel to Europe, according to data compiled by Bloomberg.

Since February, the Kingdom has become the top supplier of diesel and gasoil to Europe, replacing Russia, per Bloomberg's estimates. According to Kpler data, cited by Bloomberg, Saudi Arabia was the world's second-largest exporter of gasoil and diesel in April. Of the total record Saudi exports of diesel last month, around 35% ended up in the EU and the UK.

Ahead of the EU ban on Russian petroleum products, Russia began to divert its oil product cargoes to North Africa and Asia, while Europe ramped up imports of diesel from the Middle East.



Source: The Katmandu Post



HEADLINES



- The average price at which Bangladesh imported 5,000 kcal/kg GAR coal in the first five months of 2023 was \$106.62/mt, Platts data from S&P Global showed. Platts assessed 5,000 kcal/kg GAR thermal coal at \$97.95/mt May 26, on a CFR Bangladesh basis.
- The Indian coal logistics plan also makes a case for exporting around 4 million mt of coal to Sri Lanka, replacing the current volumes from South Africa, to fuel the 900-MW Lakvijaya power project in the island nation.

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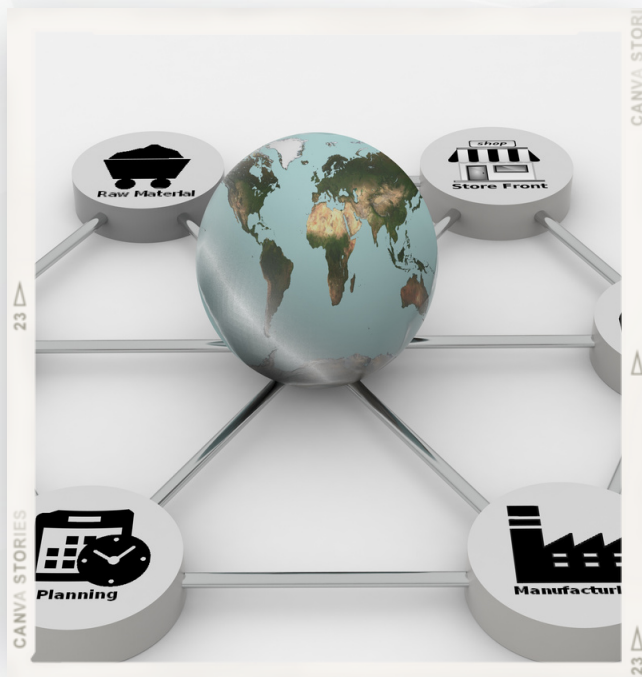
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- Saudi Arabia is expected to import up to 3.7 million barrels of diesel from Russia, an all-time high, and will export a record 400,000 tons of diesel to Singapore.
- the long-term sector and products/services 10-year outlook and its implications on the global relocation management service market. It also includes the industry's current state

GLOBAL SUPPLY CHAIN RELOCATION: CHINA'S LOSS IS INDIA, VIETNAM'S GAIN



The ongoing global economic uncertainty has exposed many vulnerabilities with global supply chains. The recent events have even raised doubts over globalisation, with many economies now understanding the fragility of the global supply chains and mulling shifting to a model that is more regionally based.

Keeping this situation at the centre, a World Economic Forum (WEF)'s report, Chief Economists Outlook, outlines the emerging contours of the current economic conditions and pinpoints priorities for further action by policymakers and businesses globally. The report states that the regions most likely to benefit from the global supply chain changes are

South Asia, East Asia and the Pacific, Latin America and the Caribbean, and the US.

The report specifically states that economies that are likely to benefit from these changes are India, Vietnam, Thailand, Indonesia, Mexico, Turkey, and Poland. These assertions are backed by the fact that many of these countries have managed to attract substantial foreign direct investment (FDI) in the last few years. For instance, the financial year 2021-22 recorded the highest FDI into India at \$83.6 billion. Similarly, in 2021, Vietnam attracted more than \$31.15 billion in FDI pledges, 9% higher than the previous year.

According to a deep-dive market assessment by RationalStat, the global relocation management service market has been analyzed on the basis of market segments, including type, application, and geography/ regions (incl. North America, Latin America, Western Europe, Eastern Europe, Middle East & Africa, and Asia Pacific). The report also offers global and regional market sizing for the historical period of 2019-2022 and the forecast period of 2019-2028.

Market intelligence for the global relocation management service market covers market sizes on the basis of market value.

Source: India shipping news





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