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# AECCI-VIEWPOINT

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# INDIAN RATES AT THREE-MONTH HIGH ON LOW SUPPLIES, PADDY PRICE HIKE



-Prices of rice exported from top hub India jumped to their highest since early March this week, driven by tight supplies and a move to raise the government-mandated price for paddy, while rates for the staple from Thailand eased on lower demand.

India's 5% broken parboiled variety was quoted at \$388-\$395 per tonne, up from last week's \$375-\$380.

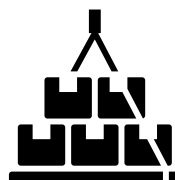
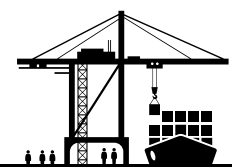
India on Wednesday raised the price at which it will buy new-season common rice paddy from farmers by 7% to 2,183 rupees per 100 kg. "Paddy prices have gone up in the local market in the last one month anticipating a hike in support prices. It is ultimately pushing up rice export prices," said Himanshu Agarwal, executive director at Satyam Balajee, an exporter.

Neighbouring Bangladesh imported 634,000 tonnes of rice to ensure food security in the first 11 months of the current financial year ending in June, data from its food ministry showed.

Bangladesh, which often requires imports to cope with shortages caused by natural calamities, doesn't need to import rice in the

coming fiscal year given good domestic yield, Food Minister Sadhan Chandra Majumder had said. Thailand's 5% broken rice prices were quoted at \$490-\$495 per tonne, slightly down from last week's \$495. Demand was still flat and additional supply was expected next month during the harvest, a Bangkok-based trader said. Another trader said demand from African countries has been quiet because Thai prices were higher compared to India, while prices were supported by concerns of droughts and exports to Indonesia. Vietnam's 5% broken rice rates were unchanged at \$490-\$495 per tonne. Traders said they are speeding up rice purchases from farmers to fulfil export contracts for the year. State media cited the Vietnam Food Association as saying that high prices have encouraged farmers to invest more in the summer-autumn crop.

Source : Yahoo News



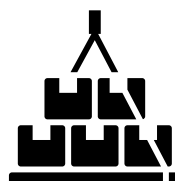
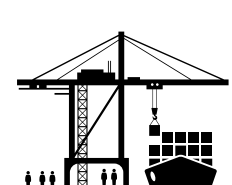
# INDIA, GCC HISTORICAL PARTNERSHIP BUOYED BY CONTINUED COOPERATION

By and large, India and GCC countries comprising Kuwait, Saudi Arabia, the UAE, Qatar, Oman and Bahrain have historically enjoyed strong and friendly relations. They have long-standing cultural and civilizational links, with economic and commercial ties having been cemented through cooperation in trade, investment, energy, tourism and education. Immediately after Kuwait gained independence from the British in 1961, the leadership established diplomatic relations with India, as both sides have maintained close diplomatic, trade and investment relations and have cooperated on various international issues. Energy is a key area of cooperation as Kuwait is a major oil-producing country, and India is one of the world's largest importers of crude oil and both sides have massive investment in oil and gas sectors in each other. Bilateral trade between India and Kuwait is strong as India is a major exporter of goods and services to Kuwait as bilateral trade in 2021-2022 stood around USD 12.2 billion with India's imports from Kuwait reaching USD 11.001 billion and exports reaching USD 1.2 billion. Healthcare, education, and culture are some of the other areas

of cooperation. India accords substantial weight to Kuwait as a large Indian expatriate community is living and working in Kuwait. Kuwait has also shown considerable importance to India as the Indian community in Kuwait is one of the largest expatriate communities in the country. Ties between India and Saudi Arabia are also historically grounded. Apart from sharing strong cultural and economic ties, both sides have a strong stake in each other in the energy, trade, and security sectors.

Saudi Arabia is a major exporter of oil to India which is heavily dependent on importing oil and gas for its huge economic growth. Saudi Arabia is India's fourth-largest trading partner which is fortified by several agreements. Bilateral trade between India and Saudi Arabia was valued at USD 42.8 billion with India's imports from Saudi Arabia touching USD 34.01 billion.

**Source : The Hindu**



# HEADLINES



- The India medical nutrition market report is provided for the international markets as well as development trends, competitive landscape analysis, and key region's development status.
- India historically maintained cooperative ties with Qatar and both sides have strong energy, trade, defence and investment links. India is heavily dependent on Qatar for liquefied natural gas as the latter is among the largest producers of gas in the world and Qatar is keen to invest in India's infrastructure, real estate, and hospitality sectors.

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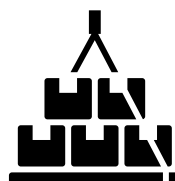
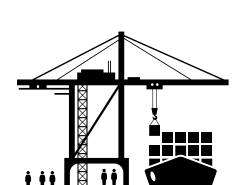
## INDIA MEDICAL NUTRITION MARKET TO EXCEED US\$ 718. MILLION BY 2030 AT A CAGR 8.6%

The “India medical nutrition Market” 2023 Research Report presents a professional and complete analysis of the India medical nutrition Market in the current situation. This report includes development plans and policies along with India medical nutrition industrial processes and price structures. The reports 2023 research report offers an analytical view of the industry by studying different factors like India medical nutrition Market growth, consumption volume, Size, revenue, share, trends, and India medical nutrition industry cost structures during the forecast period from 2023 to 2030. It encloses in-depth research of the India medical nutrition Market state and the competitive landscape worldwide. This report analyses the potential of the India medical nutrition Market in the present and future prospects from various angles in detail.



The India medical nutrition market report is provided for the international markets as well as development trends, competitive landscape analysis, and key region's development status. This report additionally states import/export consumption, supply and demand Figures, cost, price, revenue, and gross margins. The India medical nutrition market 2023 research provides a basic overview of the industry including definitions, classifications, applications, and industry chain structure. This report has explored the key segments: by Type and by Application. The lucrativeness and growth potential have been looked into by the industry experts in this report. This report also provides revenue forecast data by type and by application segments based on value for the period 2023-2030. CMI provides an analysis of the key trends in each sub-segment of the India medical nutrition market, along with forecasts at the country-level analysis from 2023 to 2030. This report has explored the key segments: by Type and by Application. The lucrativeness and growth potential have been looked into by the industry experts in this report. This report also provides revenue forecast data by type and by application segments based on value for the period 2023-2030. research provides a basic overview of the industry including definitions, classifications, applications, and industry chain structure.

**Source : Digital Journal**





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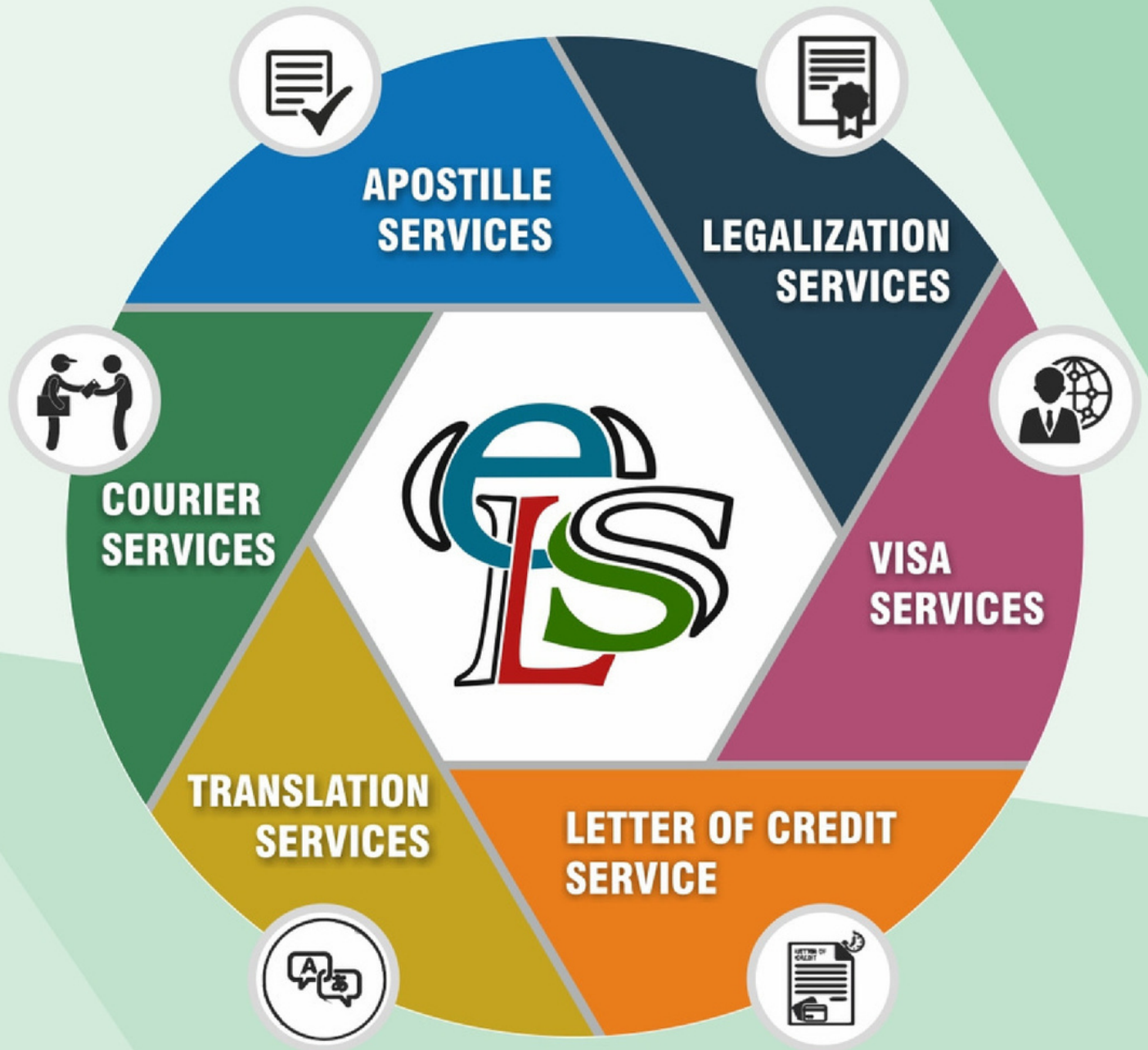


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