



Asian Exporters' Chamber *Of* Commerce and Industry
(Recognized by Ministry of Commerce, Govt. of India)

AECCI VIEWPOINT

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STAY INFORMED, STAY AHEAD..!

**INTERNATIONAL
NEWS**

**AECCI
EVENT & SEMINAR -
AUGUST 2023**

**ABOUT AECCI
LEGAL WING**

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WITH US..!**

**INSIGHTS OF THE DAY
COME GROW WITH US..!**

VOL . 5.23

BY: VINUTH KUMAR(DIGITAL EFFORTS)

AECCI UPCOMING EVENTS & SEMINARS

AUGUST 2023



Our Events & Seminar Division Proudly Presents Captivating Workshop

AUGUST 2023	MON	TUE	WED	THU	FRI	SAT	SUN
		1	2	3	4	5	6
	7	8	9	10	11	12	13
	14	15	16	17	18	19	20
	21	22	23	24	24	25	26
	27	28	29	30	31		

AUG
03
NAVI MUMBAI
EXPORT BENEFITS ON FTP

10:00AM-4.00PM

04th Aug 2023 📍 Rajkot - TAC

05th Aug 2023 📍 Gandhidham - TAC

AUG
10
NAVI MUMBAI
AGRO EXPORT INDUSTRIES

10:00AM-4.00PM

11th Aug 2023 📍 Rajkot - TAC

12th Aug 2023 📍 Gandhidham - TAC

AUG
17
NAVI MUMBAI
**PRE & POST SHIPMENT
DOCUMENTATION**

10:00AM-4.00PM

18th Aug 2023 📍 Rajkot - TAC

19th Aug 2023 📍 Gandhidham - TAC

AUG
24
NAVI MUMBAI
**HOW TO REDUCE RISKS IN
PHARMACEUTICAL INDUSTRY**

10:00AM-4.00PM

18th Aug 2023 📍 Rajkot - TAC

19th Aug 2023 📍 Gandhidham - TAC

WHO SHOULD ATTEND?



**EXPORTERS &
IMPORTERS**



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ENTREPRENUERS



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MANAGER**



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SERVICE
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Gandhidham-TAC: Mr.Rajesh kumar
+91-8976538712

INDIA DENIES MEDIA REPORTS, SAYS IT IS NOT CONSIDERING EXPORT TAX ON PARBOILED RICE VARIET

The Indian government had last month surprised buyers by imposing a ban on export of widely consumed non-basmati white rice.

India is considering imposing an export tax on parboiled rice variety, ET Now television channel reported on Tuesday, citing agencies.

The Indian government had last month surprised buyers by imposing a ban on export of widely consumed non-basmati white rice.

Discover the latest **business news**, **Sensex**, and **Nifty** updates. Obtain **Personal Finance** insights, tax queries, and expert opinions on

Moneycontrol or download the Moneycontrol App to stay updated! A ban imposed by India on exports of several categories of rice due to rising domestic prices and fears of a shortfall in the next crop yield could drive up global prices of the grain at a time when food insecurity is already a concern, according to experts.

India, the world's largest rice exporter, accounts for 40% of the global rice trade, with its shipments going to about 140 countries.

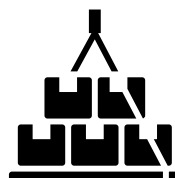
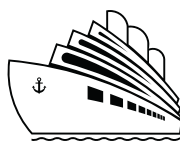
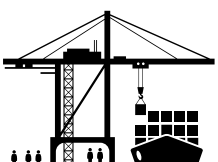
Announcing the ban Thursday, the government said that prices in the country had risen by 11.5% over the past year and 3% over the past month.

In a statement, the Ministry of Consumer Affairs said that it has amended the export policy "in order to ensure adequate availability of non-basmati white rice in the Indian market and to allay the rise in prices in the domestic market." It said the ban would take effect immediately. India's move came days after Russia backed out of a deal to allow Ukrainian wheat safe passage through the Black Sea, prompting warnings that the action could lead to surging prices.

"The impact of India's rice ban is bound to be felt on global prices. This is happening soon after the Black Sea initiative was not renewed. When wheat is undergoing a shock, India banning rice exports creates a further shock in global food grain markets," Harish Damodaran, agriculture editor at The Indian Express newspaper, told VOA.



The Source : VOA





ABOUT LEGAL WING SERVICES

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



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Regulatory Advocacy



Consumer Protection



Data Privacy & Security



International Arbitration



Directors Disputes



Commercial Law



Landlord or Tenant issues



Legal Training & Education



General Legal Advice & Consultancy



Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.

**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes

***Includes trademarks, copyrights, and patents.



The **Asian Exporters' Chamber of Commerce and Industry** (AECCI), recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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UK-INDIA TRADE TALKS ENTER 'FINAL, TRICKIER' STAGE - GOVERNMENT SOURCES



UK trade talks with India are reaching their "final but trickier" stages, according to government sources.

Trade Secretary Kemi Badenoch is visiting India for a meeting of G20 trade ministers this week.

There has been speculation about whether a trade deal may be struck before Rishi Sunak visits India in September.

But the BBC has been told there is currently no expectation in government a full deal will be agreed by then.

Government sources said they hoped a deal could now be "months" away, but they stressed there were still some "big nuts to crack".

•

UK and India launch trade talks 'worth billions'

A trade deal with India in 2022 would be a big prize

Scotching the trade deal with India?

A trade deal with India has long been seen in government as one of the biggest prizes of all deals the UK could strike with other nations following Brexit.

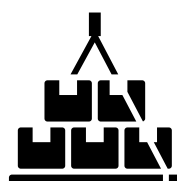
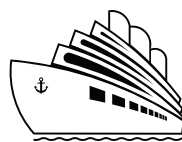
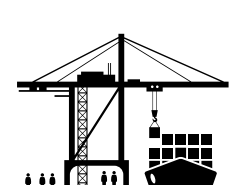
Former Prime Minister Boris Johnson promised in April last year to get an agreement "done" by Diwali in the autumn of 2022 - but that deadline was missed.

The UK has been particularly keen to strike an agreement that could bring down tariffs on UK exports including cars and whisky, which currently face triple-figure tariffs, or import taxes, in India.

Those tariffs mean UK products can have a much higher price tag in India, making them less competitive.

Trade talks have faced some hurdles in the last year, in particular due to British ministers' refusal so far to grant more visas to Indian workers.

Source : BBC News



Newsletter HEADLINES

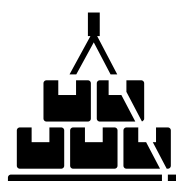
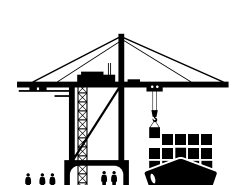
- India's principal diplomatic allies Singapore, Indonesia, and the Philippines have requested the Centre to restore rice exports to their countries after India decided to halt non-basmati imports to monitor pricing.
- Commerce secretary Sunil Barthwal on Monday said that at present there is no proposal to impose import restrictions on more electronic goods.

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- Around 110,000 tonnes of rice have been requested by Singapore from India. To counter the effects of the El Nino weather trend
- Nepal has exported 6,69,680 kg of tomatoes to India via three border points within two weeks, records at the customs office along the border have shown.



INDIA AND ASEAN AGREE TO REVIEW TRADE PACT BY 2025

India and the Association of Southeast Asian Nations (ASEAN) have agreed to review their trade pact by 2025, the Indian government said on Monday, less than a month after India's trade minister called the agreement unfair to the Indian industry. The decision came at a meeting of economic ministers from the two sides in Indonesia on Monday, the statement from Indian government said. The ASEAN-India Trade in Goods Agreement (AITIGA) was signed in 2009. "The review of AITIGA is expected to enhance and diversify trade while addressing the current asymmetry in the bilateral trade," the statement said. In July, India's Trade Minister Piyush Goyal had termed the pact "ill-conceived" and unfair to Indian i

ndustry. Reporting
Shivangi Acharya,
Writing by Shivam Patel;
editing by Barbara Lewis
The statement comes in
the backdrop of the 20th
Asean-India Economic
Ministers' meeting held
on Monday in Semarang,
Indonesia.

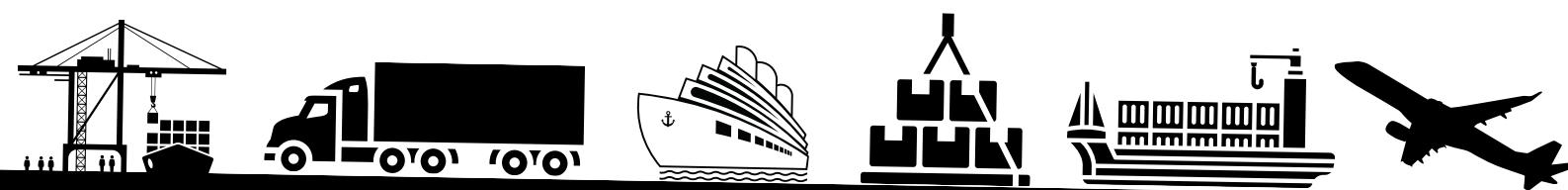
"The main agenda of this year's meeting was the timely review of the Asean-India Trade in Goods Agreement (AITIGA), which was signed in 2009. The meeting was preceded by an AITIGA joint committee meeting, which deliberated the road map for the review and finalised the term of reference and the work plan of the AITIGA review negotiations," an official statement said. "The ministers agreed to follow a quarterly schedule of negotiations and conclude the review in 2025," the statement said, adding that the review was expected to enhance and diversify trade while addressing the "current asymmetry of bilateral trade".

In 2022-23, India's exports to Asean increased to \$44 billion from \$42.32 billion in 2021-22. Imports, however, grew faster -- jumped to \$87.57 billion in 2022-23 against \$68 billion a year

The trade deficit widened to \$43.57 billion in the last financial year, from \$25.76 billion in 2021-22. It was just \$5 billion in 2010-11.

Earlier this month, Commerce and Industry minister Piyush Goyal had said the trade agreement with Asean was an "ill-conceived" agreement and unfair to the Indian industry.

Source :Business Standard





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- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
- International Norms & Standards



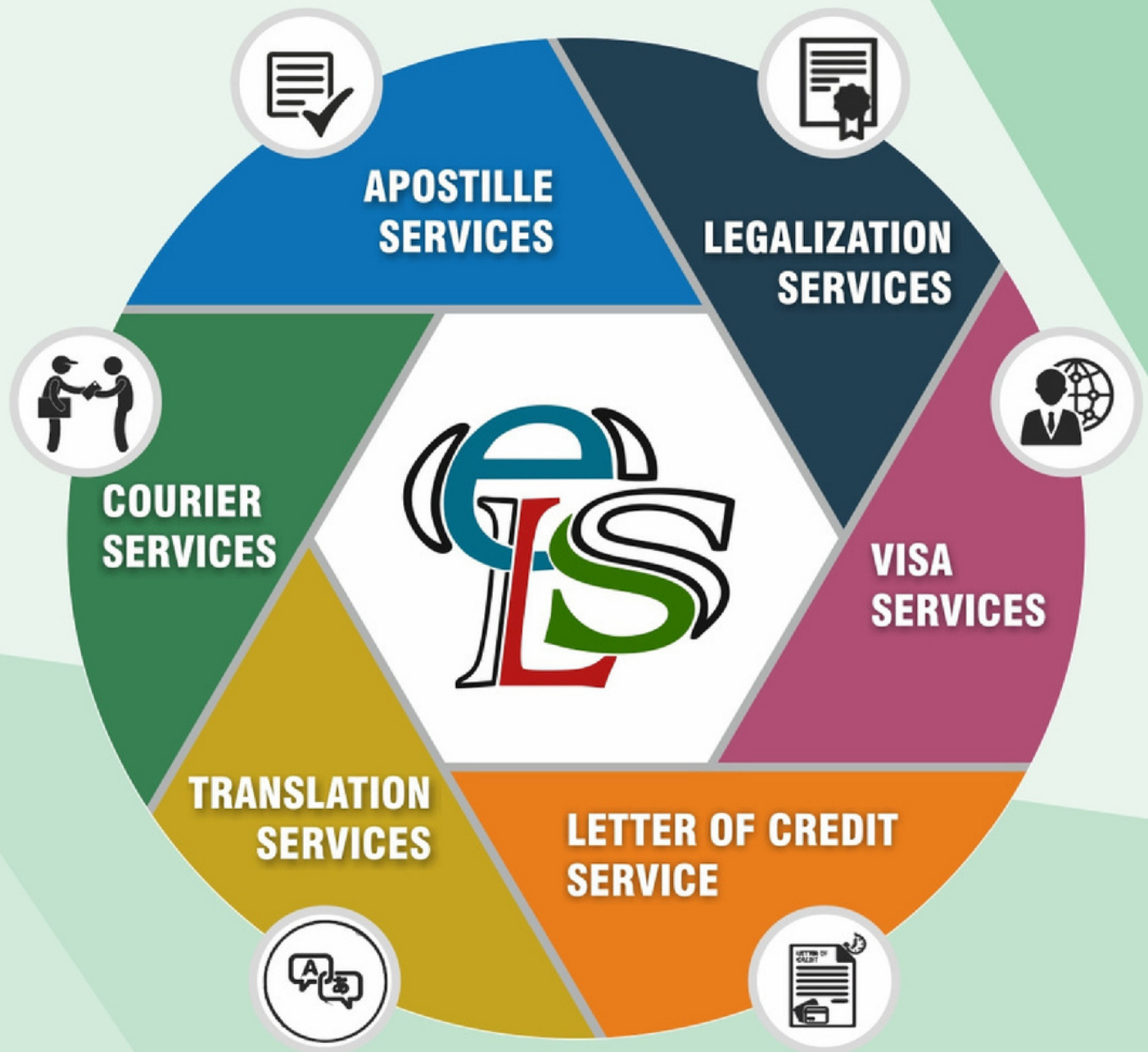
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