



Asian Exporters' Chamber *of* Commerce and Industry
(Recognized by Ministry of Commerce, Govt. of India)

AECCE VIEWPOINT

ISSUE NO: 115

DATE: 03.08.2023

STAY INFORMED, STAY AHEAD..!

**INTERNATIONAL
NEWS**

**AECCI
EVENT & SEMINAR -
AUGUST 2023**

**AECCI
ADVERTISE WITH US**

**TRADE
ASSISTANCE CENTER**

LATEST INSIGHTS OF THE DAY

VOL . 5.3

BY: VINUTH KUMAR(DIGITAL EFFORTS)

AECCI UPCOMING EVENTS & SEMINARS

AUGUST 2023



Our Events & Seminar Division Proudly Presents Captivating Workshop

AUGUST 2023	MON	TUE	WED	THU	FRI	SAT	SUN
		1	2	3	4	5	6
	7	8	9	10	11	12	13
	14	15	16	17	18	19	20
	21	22	23	24	24	25	26
	27	28	29	30	31		

AUG
03
NAVI MUMBAI
EXPORT BENEFITS ON FTP

10:00AM-4.00PM

04th Aug 2023 📍 Rajkot - TAC

05th Aug 2023 📍 Gandhidham - TAC

AUG
10
NAVI MUMBAI
AGRO EXPORT INDUSTRIES

10:00AM-4.00PM

11th Aug 2023 📍 Rajkot - TAC

12th Aug 2023 📍 Gandhidham - TAC

AUG
17
NAVI MUMBAI
**PRE & POST SHIPMENT
DOCUMENTATION**

10:00AM-4.00PM

18th Aug 2023 📍 Rajkot - TAC

19th Aug 2023 📍 Gandhidham - TAC

AUG
24
NAVI MUMBAI
**HOW TO REDUCE RISKS IN
PHARMACEUTICAL INDUSTRY**

10:00AM-4.00PM

18th Aug 2023 📍 Rajkot - TAC

19th Aug 2023 📍 Gandhidham - TAC

WHO SHOULD ATTEND?



**EXPORTERS &
IMPORTERS**



**BUSINESS
OWNERS**



ENTREPRENUERS



**INT. BUSINESS
DEVELOPMENT
MANAGER**



**STUDENTS &
SERVICE
PROVIDER**

EXCLUSIVE OFFERS..!

- ▶▶ Complimentary **1 year membership**, which includes access to valuable legal Support...!!*
- ▶▶ Early Bird Registration (Prior 7 days of Event): **10% off**
- ▶▶ Group Discounts (3 or more): **15%*** (*T&C Apply)

BOOK YOUR SEATS NOW..!CONTACT US TO KNOW MORE DETAILS.

Navi Mumbai: Mr.Harish Shetty
+91-8433720996

Rajkot-TAC: Mr.Tarak Gajjar
+91-8976538718

Gandhidham-TAC: Mr.Rajesh kumar
+91-8976538712

NEIGHBOURING COUNTRIES CAN NOW TRADE ELECTRICITY IN INDIA'S REAL TIME MARKET

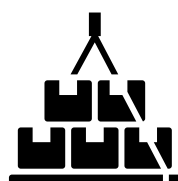
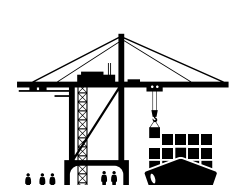
Neighbouring countries such as Bhutan, Nepal, Myanmar, and Bangladesh can now buy or sell electricity through India's real-time market as the Central Electricity Authority (CEA) has amended India's Cross Border Electricity Trade (CBET) rules. Until now, the neighbouring countries were allowed to trade only in the day-ahead market (DAM) in the power exchanges. In DAM, the traded electricity is delivered only a day later. The latest move by the Indian government will help these countries to import and export electricity closer to real time with India.

Data from Indian Energy

Exchange Ltd (IEX) showed that ever since the CBET rules were notified in 2021, Nepal and Bhutan have traded 4.41 billion units of electricity so far in the Indian power exchange. Myanmar and Bangladesh have not yet started power trade in the bourses. India has three power exchange platforms which are used by power utilities to procure short-term electricity. Real time market (RTM) is a segment in the power exchanges that enables buyers and sellers to meet their energy requirement closer to real time operation. The market features a new auction session every half an hour with power to be delivered after 4 time blocks or an hour after gate closure of the auction. The price and quantum of electricity trading is determined through a double-sided closed auction bidding process. "Cross border electricity trading commenced on the Day Ahead Market (DAM) segment of IEX in April, 2021. We have seen good participation by Nepal and Bhutan on both the buy and sell sides, with a cumulative trade of 4.41 BU so far. The countries have benefitted from participating on the exchange market, to meet their deficit and optimise their power procurement costs," said Rohit Bajaj, Executive Director (Business Development, Strategy and Regulatory Affairs), IEX.

He said trading on RTM will provide greater flexibility to cross-border entities for optimally utilising their resources by procuring power close to real-time basis. "This can facilitate other neighbouring countries to start trading on India's Power Exchanges for achieving better efficiencies in power generation and managing portfolios," Bajaj said.

Source : Money Control



ADVERTISE WITH AECCI



Advertise with us and we'll
help you release your brand's
inner unicorn



BECOME OUR MEMBER

Say Goodbye to the struggle
of finding your right
audience!! We've got you
covered with our advertising
strategies like designing
webpace, mailing your lakhs
of right audience

Contact Us:

+91-22-412 711 45 | 46 | 47

WWW.AECCI.ORG.IN



INDIA, LESOTHO HOLD MEETING OF JOINT BILATERAL COMMISSION FOR COOPERATION

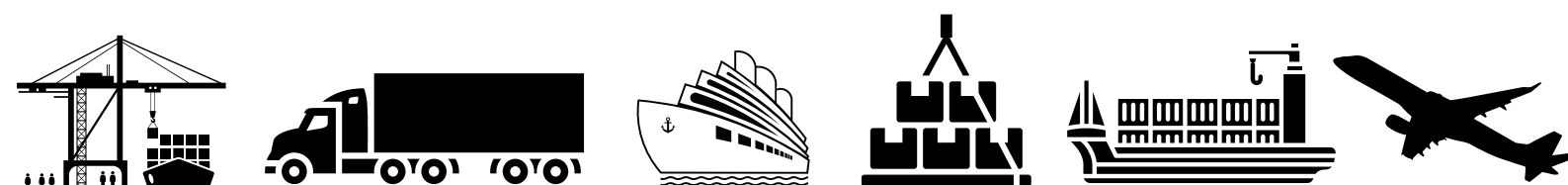
Fourth India-Lesotho Joint Bilateral Commission of Cooperation (JBCC) was held in Maseru to discuss ways of enhancing bilateral cooperation in various sectors. The conference was co-chaired by Dr. Neena Malhotra from India and Thabang Lekhela from Lesotho.

A high level business delegation led by Lesotho's Prime Minister Dr. Motsoahae Thomas Thabane participated as "Partner Country" in the 10th CII Exim Bank Africa Conclave held in New Delhi in March 2014.

The first ever exchange of visits at political level was the highly successful visit of Prime Minister Mosisili to India in August 2003. The areas of cooperation prioritised in talks between the two Prime

Ministers were employment generation, agricultural development, education, tourism and upgrading of infrastructure, in which India agreed to share its experience in human resource development as well as high technology and industrial areas, in the spirit of South-South cooperation. India agreed to extend assistance, through training as well as supply of equipment, for establishing manufacturing units in the small scale industries sector. In the Joint Declaration issued after the visit, Lesotho recognized J&K as integral part of India and supported the resolution of differences between India and Pakistan through bilateral dialogue. During the visit, both sides agreed to set up a bilateral Joint Commission. The agreement establishing the Joint Commission was signed in March 2004. First session of India-Lesotho Joint Commission was held in New Delhi in March 2009. The Indian delegation was led by Shri Ashok Tomar, JS (E&SA), while Mr Tebello Metsing, Principal Secretary, Ministry of Foreign Affairs & International Relations, led the Lesotho delegation. The Second India-Lesotho Joint Bilateral Commission for Co-operation was held in Maseru in September.

Source :ANI News

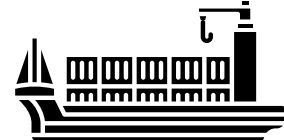
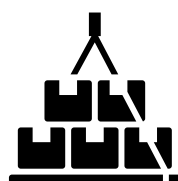
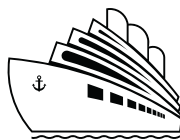


HEADLINES

- India has three power exchange platforms which are used by power utilities to procure short-term electricity.
- Cross border electricity trading commenced on the Day Ahead Market (DAM) segment of IEX in April



- The first ever exchange of visits at political level was the highly successful visit of Prime Minister Mosisili to India in August
- India's substantial investments in various American military equipment have sparked discussions about a potential shift away from its historical reliance on Russian defense equipment
- Neighbouring countries such as Bhutan, Nepal, Myanmar, and Bangladesh can now buy or sell electricity through India's real-time market as the Central Electricity Authority.



INDIA'S GRADUAL SHIFT FROM RUSSIAN MILITARY IMPORTS STILL FALL SHORT

India's substantial investments in various American military equipment have sparked discussions about a potential shift away from its historical reliance on Russian defense equipment. However, security officials and analysts, experts emphasize that this transformation isn't solely about transitioning towards Western allies; it primarily revolves around cultivating India's domestic weapons industry.

As the world's leading arms importer, India has taken significant steps to diversify its defense procurement strategy. While primary weapons acquisitions consistently feature joint manufacturing or technology transfer provisions, these agreements aren't limited to partnerships with Western nations. The context of Russia's involvement in the conflict in Ukraine has added impetus to New Delhi's ongoing ambition to fortify its defense industry and reduce its dependence on imports, a sentiment amplified by disruptions in military supplies.

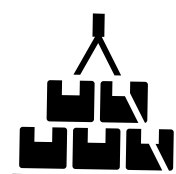


Over the past two decades, India has spent over \$60 billion on arms procurement, with nearly \$39 billion originating from Russia. However, Defense Minister Rajnath Singh has articulated a vision of ordering over \$100 billion worth of weaponry from the domestic arms industry over the next decade, symbolizing India's commitment to self-sufficiency.

The recent purchases of U.S. defense equipment during Prime Minister Narendra Modi's visit to Washington exemplify this evolving strategy. While India's agreements with the U.S. for GE fighter jet engines and discussions about acquiring MQ-9B SeaGuardian drones highlight burgeoning ties, they are equally aligned with India's pursuit of self-reliance. The jet engine deal emphasizes future joint manufacturing, aligning with Modi's "Make in India" initiative and the prospect of assembling and maintaining SeaGuardians on Indian soil.

These developments signify a more amiable stance from the U.S., which is actively easing India's access to military technologies. Eric Garcetti, the U.S. ambassador to India, acknowledges this shift, highlighting increased technology sharing with India compared to some of the U.S.'s closest allies. However, the complex landscape of international defense technology sharing means that complete autonomy will take time, and stringent U.S. regulations currently limit the extent of technology transfer.

Source : IndraStra





Proud to be a
member of AEGCI

DIAMOND
SPONSOR of
AEGCI



SPICES



CATTLE FEED



GRAINS



VEGETABLES & FRUITS



FLOUR



COCONUT PRODUCTS



PULSES AND BEANS



Creative Customised Solutions

Member of:-



PRODUCTS

- Vegetables & Fruits
- Spices
- Pulses and Beans
- Grains
- Flour
- Coconut Products
- Cattle Feed

WHY US?

- Quality
- Price
- Packing
- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
- International Norms & Standards



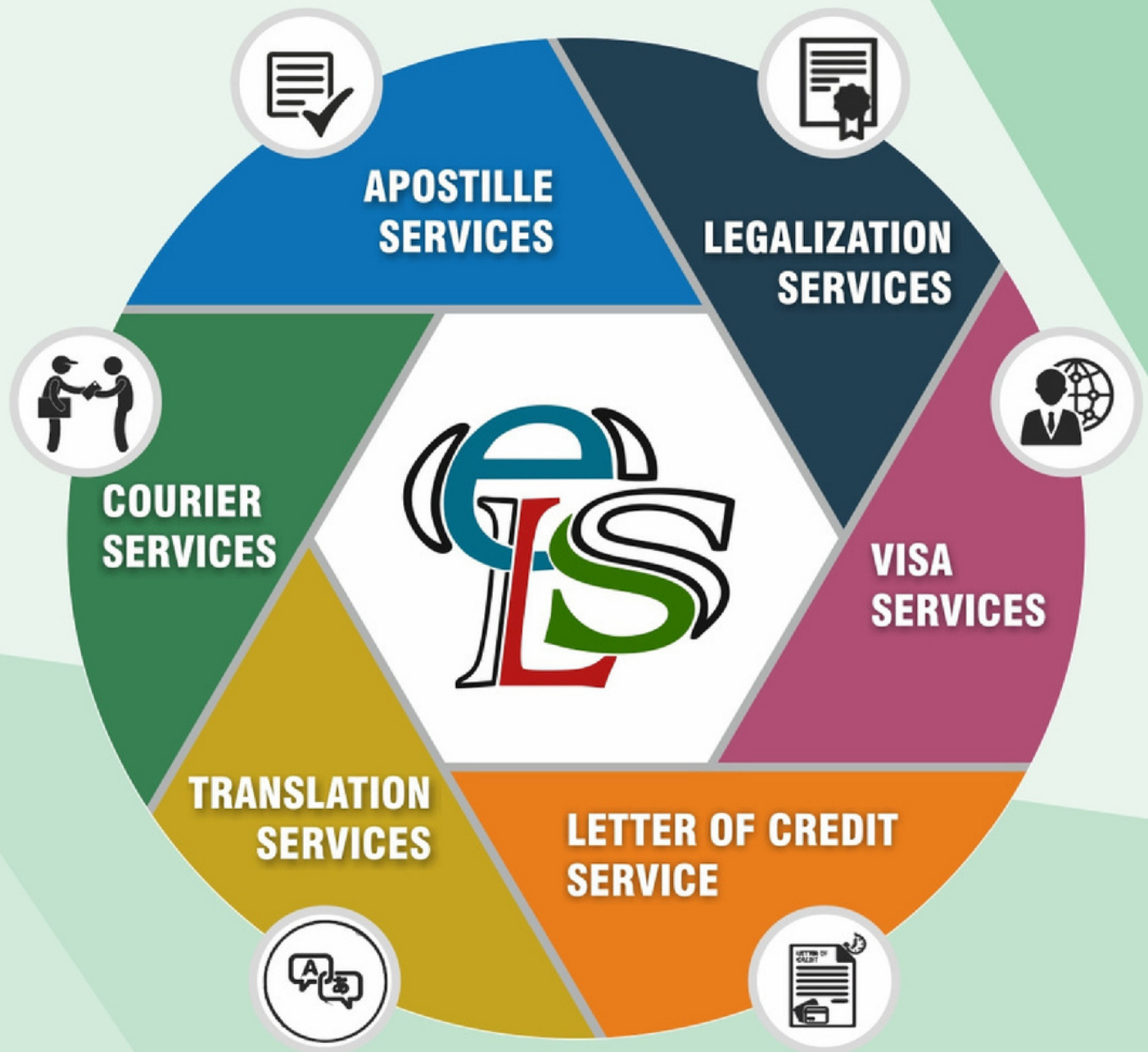
EGC INDIA, Office no. 603, Hilton Centre, Sector-11, CBD Belapur,
Navi Mumbai - 400 614 Maharashtra, India. Email : egcindia2015@gmail.com

www.egcindia.in

With best complements from

Excellency Legalisation Services Pvt. Ltd.

APOSTILLE & LEGALISATION CONSULTANCY



Proud to be a
member of AECCI



SOURCING ENTERPRISE



Office no. 603, Hilton Centre, Sector-11, CBD Belapur, Navi Mumbai -400 614, Maharashtra, India, E-mail: elspl@rediffmail.com

CIN: U74999MH2013PTC250694