



Asian Exporters' Chamber *Of* Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

AECCE VIEWPOINT

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STAY INFORMED, STAY AHEAD..!

**INTERNATIONAL
NEWS**

**AECCE
EVENT & SEMINAR -
AUGUST 2023**

**TRADE
ASSISTANCE CENTER**

LATEST INSIGHTS OF THE DAY

VOL . 5.7

BY: VINUTH KUMAR(DIGITAL EFFORTS)

AECCI UPCOMING EVENTS & SEMINARS

AUGUST 2023



Our Events & Seminar Division Proudly Presents Captivating Workshop

AUGUST 2023

MON	TUE	WED	THU	FRI	SAT	SUN
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	24	25	26
27	28	29	30	31		

AUG
03
NAVI MUMBAI
EXPORT BENEFITS ON FTP

10:00AM-4.00PM

04th Aug 2023 📍 Rajkot - TAC

05th Aug 2023 📍 Gandhidham - TAC

AUG
10
NAVI MUMBAI
AGRO EXPORT INDUSTRIES

10:00AM-4.00PM

11th Aug 2023 📍 Rajkot - TAC

12th Aug 2023 📍 Gandhidham - TAC

AUG
17
NAVI MUMBAI
**PRE & POST SHIPMENT
DOCUMENTATION**

10:00AM-4.00PM

18th Aug 2023 📍 Rajkot - TAC

19th Aug 2023 📍 Gandhidham - TAC

AUG
24
NAVI MUMBAI
**HOW TO REDUCE RISKS IN
PHARMACEUTICAL INDUSTRY**

10:00AM-4.00PM

18th Aug 2023 📍 Rajkot - TAC

19th Aug 2023 📍 Gandhidham - TAC

WHO SHOULD ATTEND?



**EXPORTERS &
IMPORTERS**



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ENTREPRENUERS



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DEVELOPMENT
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INDIA AND BANGLADESH TRADE SETTLEMENT IN RUPEE WILL BOOST BILATERAL COMMERCE

Bangladesh and India commencing cross-border trade settlement in Indian rupee (INR) would promote two-way commerce by reducing transaction cost, the Confederation of Indian Industry (CII) said on Sunday (6 August).

"Since all exports and imports and settlement of trade transactions under this arrangement may be denominated and invoiced in INR, this would also reduce dependence on the US Dollar and would address situations like scarcity of forex reserves apart from strengthening regional currency and trade,"

Bangladesh and India commencing cross-border trade settlement in Indian rupee (INR) would promote two-way commerce by reducing transaction cost, the Confederation of Indian Industry (CII) said on Sunday (6 August).

"Since all exports and imports and settlement of trade transactions under this arrangement may be denominated and invoiced in INR, this would also reduce dependence on the US Dollar and would address situations like scarcity of forex reserves apart from strengthening regional currency and trade," said CII National Committee on Exports and Imports Chairman Sanjay Budhia, reports the Economic Times.

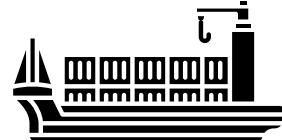
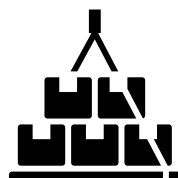
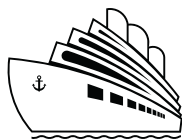
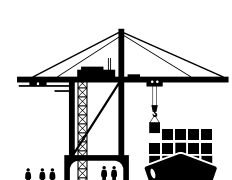
"This would certainly promote the growth of trade between the nations and support the increasing interest of the global trading community in INR," Budhia added.

Due to this arrangement, the transaction costs during trade between the countries will reduce which will boost the Indian exports to Bangladesh, he further said.

In July this year, Bangladesh and India launched trade transactions in rupees with the aim of reducing dependence on the US dollar and strengthening regional currency and trade. This is the first time Bangladesh has done bilateral trade with a foreign country in addition to the US dollar.



Source : Business Standard



HIGH-LEVEL INDIA-EU MEETINGS THIS MONTH TO BOOST FTA TALKS, SAYS OFFICIAL

High-level meetings between India and the European Union (EU) will be held this month to take stock of the progress of talks on the proposed free trade agreement, according to an official.

"The EU officials are coming for the G20 trade ministers meeting this month in Jaipur. There is a high-level meeting at the minister level on August 26 in the national capital between India and the EU.

Commerce Secretary Sunil Barthwal is also likely to meet EU Director General for Trade Sabine Weyand in Jaipur," the official added.

These meetings would give an impetus to the ongoing negotiations between the two sides on the free trade agreement (FTA).

The G20 Trade and Investment Ministerial Meeting, under India's G20 Presidency, is scheduled at Jaipur on August 24-25.

So far, five rounds of talks have been held on the agreement.

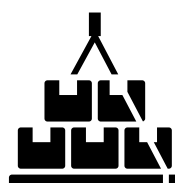
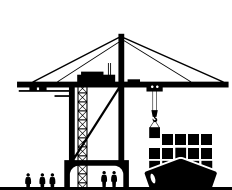
India and the 27-nation bloc resumed negotiations on June 17 last year after a gap of over eight years on the proposed agreements on trade, investments and Geographical Indications (GI).

India had started negotiations for a trade pact with the EU in 2007, but the talks stalled in 2013 as both sides failed to reach an agreement on key issues, including customs duties on automobiles and spirits and the movement of professionals.

India's merchandise exports to EU member countries have increased to USD 74.5 billion in 2022-23 from USD about USD 65 billion in 2021-22. Imports also rose to USD 60 billion in 2022-23 from USD 51.4 billion in 2021-22.

The EU accounts for about 17 per cent of India's total exports and about 8.5 per cent of the country's total imports.

Source : Indian Shipping News



Newsletter HEADLINES

- The EU officials are coming for the G20 trade ministers meeting this month in Jaipur. There is a high-level meeting at the minister level on August 26 in the national capital between India and the EU
- India's grain export moratorium will hurt the Global South as prices rocket. But as India exports rice, it also exports its increasingly scarce water supply. Massive methane emissions, land-use change and human health concerns also mar production of India's most lucrative crop.

Asian Exporters' Chamber of Commerce And Industry
Sourcing Enterprise

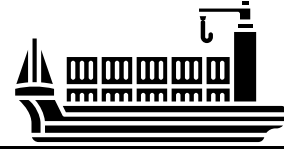
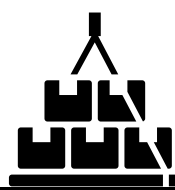
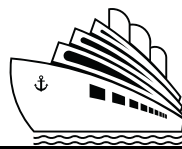
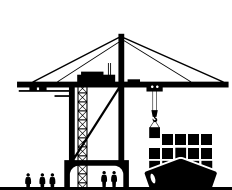
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EMPOWERING TRADE ACCROSS INDIA

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PAN INDIA

- This would certainly promote the growth of trade between the nations," said Confederation of Indian Industry National Committee on Exports and Imports Chairman Sanjay Budhia
- Bangladesh and India launched trade transactions in rupees with the aim of reducing dependence on the US dollar and strengthening regional currency and trade.



INDIA'S RICE EXPORT BAN REVIVES THE CONVERSATION ABOUT THE CROP'S VAST ECOLOGICAL FOOTPRINT

International rice buyers went into a frenzy after India announced a sudden ban on the export of non-basmati white rice late July, after a period of heavy rains devastated rice paddies.

The sudden ban sent ripples across the global food chain, spurring panic buying among the Indian diaspora in the United States, Canada, Dubai and Australia and prices to climb in its main export markets, Asia and Sub-Saharan Africa. The ban has dented the credibility of India's claim to be the natural leader of the Global South, since rising rice prices will hurt poor communities, particularly India's neighbours, Bangladesh and Nepal, the hardest.



According to officials, the export ban was put in place to keep domestic retail prices – which have increased by 11.5 per cent over the last year – in check. Some believe the decision was made with one eye on elections next year.

“Apart from being politically motivated, the export ban has been imposed just in case India has a weak

monsoon next month and El Niño plays spoilsport. These factors could hurt rice productivity,” said

Anand Sharma, director of weather forecasting, disaster management and environmental awareness at the India Meteorological Department.

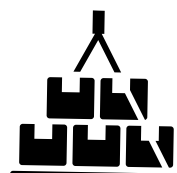
India is the world's largest exporter of rice, selling over 22 million tonnes of the crop last year – some 40 per cent of the global supply.

Exporting rice, exporting water

India's rice export ban has revived the conversation about the huge environmental health costs of cultivating the crop. Experts have long warned of the consequences of the intense focus on rice production over other crops such as pulses and millets.

“India's huge rice industry is a consequence of the Green Revolution that transformed agricultural practices through technological and research innovation,” said Dr Nandula Raghuram, a professor of biotechnology and a specialist in rice research at the Centre for Sustainable Nitrogen and Nutrient Management at the Guru Gobind Singh Indraprastha University in New Delhi.

Source : Eco Business





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- Packing
- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
- International Norms & Standards



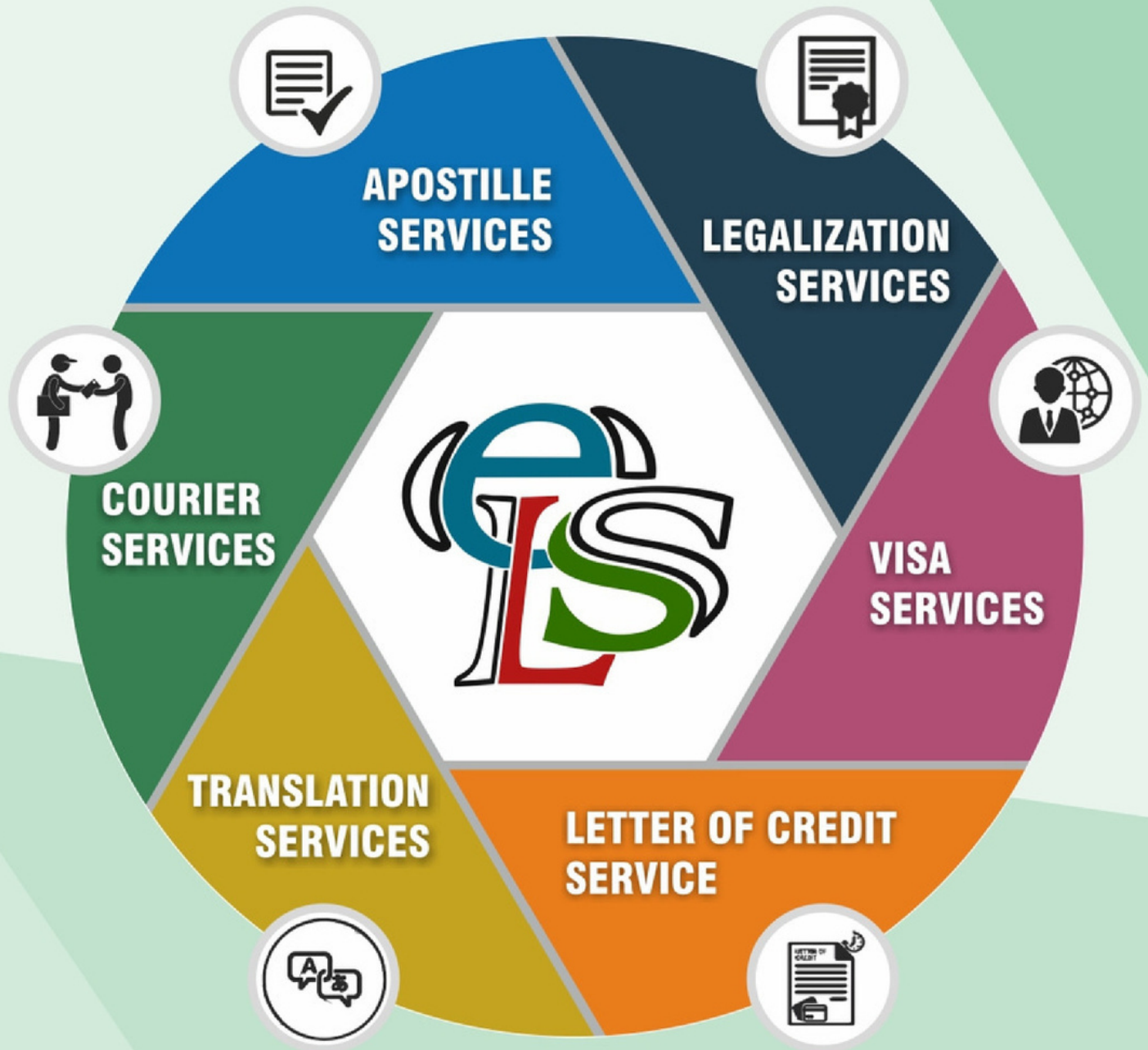
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