



Asian Exporters' Chamber *Of* Commerce and Industry
(Recognized by Ministry of Commerce, Govt. of India)

AECCI VIEWPOINT

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VOL. 5.8

BY: VINUTH KUMAR(DIGITAL EFFORTS)



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ADVANCE AUTHORIZATION SCHEME IN INDIA: CHANGES MADE TO EASE COMPLIANCE BURDEN ON EXPORTERS

India is simplifying its advance authorization scheme to expedite the process for exporters seeking duty-free imports of input materials that are used for final export goods. Exporters can access the sector-specific norms effortlessly and encounter lesser bureaucratic hurdles, which will facilitate faster processing. In a bid to bolster the country's exports and ease the process for exporters, the Indian government has recently introduced simplified norms for availing benefits under the advance authorization scheme. This scheme permits duty-free imports of input materials for

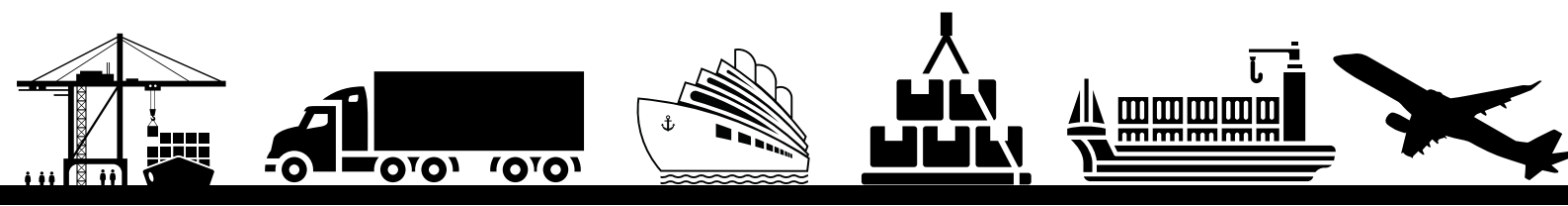
exporters. The Directorate General of Foreign Trade (DGFT), which implements this scheme, has now taken steps to make the norm fixation process more efficient. Under the advance authorization scheme, the eligibility of inputs is determined by sector-specific norms committees. These committees utilize input-output norms as the basis for evaluating the eligibility of inputs. By aligning with industry-specific requirements, the scheme ensures that exporters have access to the necessary inputs without unnecessary burdens or delays.

User-friendly norms database

To streamline the norm fixation process, the DGFT has created a user-friendly and searchable database of ad-hoc norms that were fixed in previous years. These norms can be used by any exporter without requiring a norms committee review, as outlined in the Foreign Trade Policy (FTP) 2023.


The 'No-Norm Repeat' approach as referenced above allows exporters to secure advance authorization without the requirement of committee revisitation, leading to expedited and streamlined processing. This trade facilitation innovation is anticipated to yield quicker processing times for exporters, enhance the business environment's user-friendliness, and mitigate administrative complexities.

Source :India Briefing



AECCI MEMBERSHIP PLANS

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Get your business to meet its objectives by joining your hands with us and being an influential member of our community.

Asian Exporters Chamber of commerce and industry (AECCI) provides various membership plans, which improves your business to achieve your goal . Here, membership plans includes the following;

Why AECCI Membership?

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Grab and utilize the opportunities by enrolling in our membership plans for your growth.

Kindly, [Click here..!](#) to watch the full video about our membership benefits

AMAZON INDIA SIGNS PACT WITH GUJARAT GOVT AND EDII TO HELP DRIVE E-COMMERCE EXPORT



Amazon India on Monday said it has signed a Memorandum of Understanding (MoU) with the Entrepreneurship Development Institute of India (EDII) and the Cottage and Rural Industries Department, Government of Gujarat, to help drive e-commerce exports from the state.

Amazon India on Monday said it has signed a Memorandum of Understanding (MoU) with the Entrepreneurship Development Institute of India (EDII) and the Cottage and Rural Industries Department, Government of Gujarat, to help drive e-commerce exports from the state. Amazon will focus on bringing weavers, artisans and other micro, small and medium enterprises (MSMEs) from

Gujarat Minister for MSMEs, Cottage, Khadi and Rural Industries Balwantsinh Rajput said: "One of our key priorities has been to boost exports from Gujarat and through this partnership with Amazon, we aim to empower lakhs of MSMEs in Gujarat to embrace e-commerce exports."

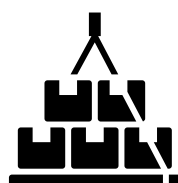
The Cottage and Rural Industries Department will identify about 1,000 artisans in handloom and handicrafts through its Hastkala Setu Yojana programme.

Amazon and EDII will conduct hybrid (in-person and online) training sessions and workshops on B2C e-commerce exports, educating the artisans on registering and listing their products to sell on more than 18 Amazon Global Marketplaces and tools for making exports easier.

Director of Global Trade at Amazon India Bhupen Wakankar said the collaboration is a key step towards helping lakhs of MSMEs, weavers and artisans across the state grow their business globally through e-commerce exports.

Only the headline and picture of this report may have been reworked by the Business Standard staff; the rest of the content is auto-generated from a syndicated feed.

Source : Business Standard



Newsletters HEADLINES

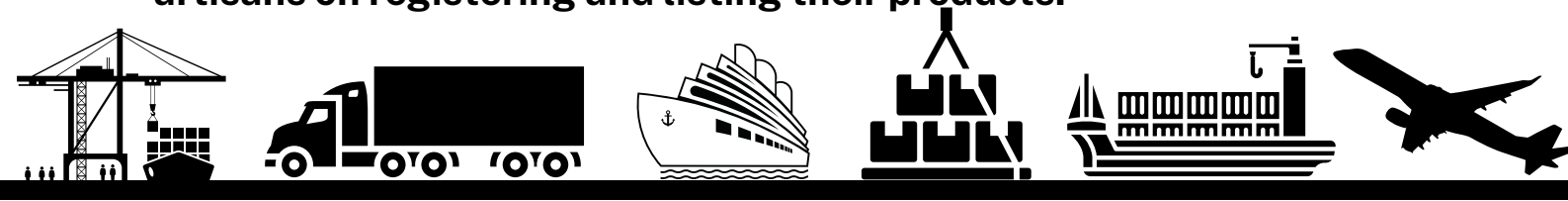
- Amazon will focus on bringing weavers, artisans and other micro, small and medium enterprises (MSMEs) from Gujarat on Amazon Global Selling, the e-commerce exports programme.
- Advance authorization is a permit that allows businesses to import inputs duty-free, that will be used in the production of export goods, taking into account normal wastage.

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THAILAND SAYS ITS RICE EXPORTS BENEFITING FROM INDIA'S EXPORT BAN, NO PLAN TO HALT SHIPMENTS

According to an official, Thailand—world's second-largest rice exporter after India—is expected to export over 8 million metric tons of rice this year, up from 7.71 million last year. Thailand is benefiting from India's rice export ban and has no reason to halt shipments of the grain itself, its commerce minister said on Monday. The government would ensure sufficient rice output for both domestic consumption and exports, and also make sure domestic prices are not too high, minister Jurin Laksanawisit told a press briefing. In the first seven months, Thailand shipped 4.8 million metric tons, he said, adding monthly exports stood at 700,000 to 800,000 metric tons. Thailand, the world's second-largest rice exporter after India, is expected to export more than 8 million metric tons of rice this year, said Charoen Laothamatas, president of Thai Rice Exporters Association, up from 7.71 million last



year.

Two trade sources said last week that some rice exporters in Thailand and Vietnam were re-negotiating prices on sales contracts for around half a million metric tons for August shipment, after India shocked global markets with a ban on exports of non-basmati white rice. (Reporting by Orathai Sriring and Kitiphong Thaichareon; Editing by

Kanupriya Kapoor, Martin Petty)

India, the world's largest rice exporter, has banned shipments of broken rice — a move that will reverberate across Asia, according to Nomura.

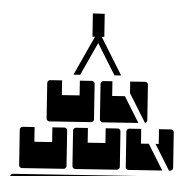
In a bid to control domestic prices, the government banned exports of broken rice and slapped a 20% export tax on several varieties of rice starting Sept. 9.

Nomura said the impact on Asia will be uneven, and the Philippines and Indonesia will be most vulnerable to the ban.

India accounts for approximately 40% of global rice shipments, exporting to more than 150 countries.

Advance authorization is a permit that allows businesses to import inputs duty-free, that will be used in the production of export goods, taking into account normal wastage. Items eligible for duty-free import under this scheme include: Inputs that are physically integrated into the final exported product, accounting for regular wastage. Fuel, oil, and catalysts that are used during the production process to create the export item.

Source : The Print





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