



Asian Exporters' Chamber *Of* Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

WEEKLY VIEWPOINT

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STAY INFORMED, STAY AHEAD.

INTERNATIONAL
NEWS

AECCI
EVENT & SEMINAR -
AUGUST 2023

ARTICLE FROM
AECCI

AECCI
THE WINGS

AECCI
ADVERTISE WITH US

DISCOVER THE LATEST TRENDS
AND UPDATES OF THE WEEK

VOL . 5.19

BY: VINUTH KUMAR(DIGITAL EFFORTS)

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EGC India excellency Legalisation services Pvt. Ltd.

APPLE, GOOGLE AND OTHERS WANT US GOVERNMENT TO GO AGAINST INDIA'S LAPTOP, PC IMPORT CURBS

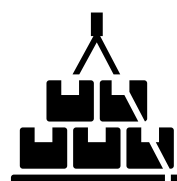
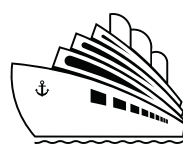


Major global information technology and electronics manufacturing giants such as Apple, Intel, Google, Lenovo, Dell Technologies, HP, and others have called on the US government to “use every available forum” to push India to reconsider implementing the import restriction policy on IT hardware and launch a formal stakeholder consultation to solicit recommendations from the industry. A broad coalition of America’s largest businesses from Apple Inc. to Intel Corp. protested the abrupt way in which India introduced tech import restrictions this month, saying the surprise move will damage New Delhi’s ambitions to become a global manufacturing hub and harm

consumers. In a letter to US officials this week, eight American trade groups comprising the biggest players in technology and manufacturing asked the Department of Commerce, US Trade Representative and government more broadly to urge India to reconsider the policy. The South Asian nation plans to impose a new license requirement for tech imports from Nov. 1, spanning everything from laptops and tablets to servers and components for datacenters.

The move “could significantly disrupt trade, hamper efforts to more closely integrate India into global supply chains, and harm businesses and consumers in both countries,” the trade groups said in a joint memo reviewed by Bloomberg News. The licensing regime was initially implemented with immediate effect earlier this month, before authorities allowed a three-month reprieve to let companies obtain the required licensing. It comes on the eve of a marquee business gathering in New Delhi that will cap off the final days of India’s G20 presidency. The term has been highlighted by a global tour by Prime Minister Narendra Modi, who’s sought to expand bilateral trade relations with the US, France and others. He was warmly received in Washington in June and found a willing partner for deepening ties in President Joe Biden.

Source : Business standard



AECCI UPCOMING EVENTS & SEMINARS

AUGUST 2023



Our Events & Seminar Division Proudly Presents Captivating Workshop

AUGUST
2023

MON	TUE	WED	THU	FRI	SAT	SUN
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	24	25	26
27	28	29	30	31		

AUG

03

NAVI MUMBAI

EXPORT BENEFITS ON FTP

10:00AM-4.00PM

04th Aug 2023 📍 Rajkot - TAC

05th Aug 2023 📍 Gandhidham - TAC

AUG

10

NAVI MUMBAI

AGRO EXPORT INDUSTRIES

10:00AM-4.00PM

11th Aug 2023 📍 Rajkot - TAC

12th Aug 2023 📍 Gandhidham - TAC

AUG

17

NAVI MUMBAI

PRE & POST SHIPMENT
DOCUMENTATION

10:00AM-4.00PM

18th Aug 2023 📍 Rajkot - TAC

19th Aug 2023 📍 Gandhidham - TAC

AUG

24

NAVI MUMBAI

HOW TO REDUCE RISKS IN
PHARMACEUTICAL INDUSTRY

10:00AM-4.00PM

18th Aug 2023 📍 Rajkot - TAC

19th Aug 2023 📍 Gandhidham - TAC

WHO SHOULD ATTEND?



EXPORTERS &
IMPORTERS



BUSINESS
OWNERS



ENTREPRENEURS



INT. BUSINESS
DEVELOPMENT
MANAGER



STUDENTS &
SERVICE
PROVIDER

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- ▶ Group Discounts (3 or more): **15%*** (*T&C Apply)

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+91-8976538712

HOW DOES INTERNATIONAL TRADE WORKS IN GLOBAL MARKET?

ARTICLE BY



ADV. POOJA
LEGAL WING – AECCI

With the perspective of a common person trade is just sell and purchase of goods and services but have we ever thought of how that final product comes in market??

Trade market can be domestic or international, so, a product takes many intra and inter trade agreement to come into its final state. As we traditionally think about a person or company producing all elements in their home country and then bring it into domestic market or export its for final consumption. now when market is filled with cut- throat competition and values quality, it is essential for seller to provide best quality in cost –effective price. So

now we have come far ahead from old conventional trading practices. Today the majority of trade is actually in intermediate parts, raw material, components and services that from segments of global value chains (GVCs). The process of producing goods is often split across countries, with different elements carried out whenever the necessary skills and materials are available at competitive cost and quality. For instance, coffee is manufacturing in Brazil, exported to other countries, as a raw material (to make any further product like- cosmetics product etc), or as a final product for use. And by this advance trading methodology traders not only able to extend market for their product worldwide but also get awareness about method of competition, operating policy, common business procedure, build up connections and adopt new ways to make the trade smooth.

Only more modern, comprehensive and coherent package of trade, domestic and international, policies can help trade contribute to better lives for more people.

But the tension we are now seeing in the international trading system have been building over decades. Many people are concerned that not everyone is playing by the agreed, that high level of state support and protection remain in key sectors and new multilateral rule- making is not keeping pace with the business realities of today.

So, we AECCI, being an open chamber for traders,of all over the world, being there with all assistance in terms requisite in contract, trade agreements, rule & regulation of required countries, policies prevailing in respective trade, the governing bodies, legal guidance, pre and post documentation essential to operate and all key information that can help in reduce risk in international trade. As a non-profitable organisation, we are dominantly engrossed in promoting business by creating a better platform for them through our distinctive services.



INDIA IN TALKS WITH RUSSIA TO IMPORT WHEAT, AIMS TO REDUCE FOOD INFLATION

With an aim to increase supplies and reduce food inflation ahead of state and national elections next year, India is in talks with Russia to import wheat at a discount to surging global prices, according to a report published by the news agency Reuters.

The wheat imports from Russia will allow India to intervene more effectively in the market to drive down wheat prices that stoked inflation to a 15-month high in July.

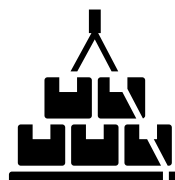
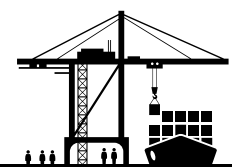
Speaking to Reuters, sources said, "The government is exploring the possibility of imports through private trade and government-to-government deals. The decision will be made cautiously."

India has not imported wheat

through diplomatic deals in years. In 2017, the country imported a significant amount of wheat when private traders shipped in 5.3 million metric tons. The Indian government's plan to import Russian wheat is one of the supply-side measures being considered to bring down prices of key commodities like fuel, cereals, and pulse along with an extension of rural schemes to ease the impact of inflation on the poor, two of the sources with knowledge of the matter said. Last month, Sanjeev Chopra, the most senior civil servant at the federal **food ministry**, said there was no proposal to import wheat from Russia, as per Reuters reports. It is pertinent to note that India needs only 3 million to 4 million metric tons of wheat to plug the shortfall. However, India might consider importing 8 million to 9 million tons of wheat from Russia to have a far bigger impact on prices, said sources. Since the beginning of the Ukraine war last year, Russia has become India's second-biggest seller of goods mainly on account of discounted oil purchases by New Delhi. "Russia has indicated its willingness to offer a discount on prevailing market prices. There are no restrictions on the export of food commodities from Russia," an official told Reuters. "India can easily secure a discount of \$25 to \$40 per ton from Russia. This will ensure that the landed cost of wheat remains significantly below local prices," said a dealer based in Mumbai with a global trade house. In India, the wholesale **wheat prices** surged around 10% over two months to a seven-month high in August on limited supplies. Last year, India banned wheat exports due to lower output



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WOMEN WING



EVENT & SEMINAR WING



ABOUT AECCI WINGS

Combinations of highly educated and experienced professionals who are committed to providing expert consultations to our global business partners through the various stages of business – all under one roof.



AECCI will help all the members to understand the trade procedures and policies to all the members. We help them grow their business within the Asian community and globally as well. Expert consultation from AECCI supports the members to do a smooth international business. By offering essential documents handy such as A fully licensed certification service for Certificates of Origin (non-Preferential).

Kindly, [Click here..!](#) to To know More about our wings.

We have uploaded the full detailed video about our Business Advice wing
Kindly, [Click here...!](#) to watch the full video

HEADLINES

- India, the world's biggest rice exporter, accounted for nearly 40 percent of global rice trade in 2022, exporting 22 million tonnes worth \$9.66bn to 140 countries.
- Russia has indicated its willingness to offer a discount on prevailing market prices.

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Captivate your audience and convey your message with AECCI's stunning website slides, designed to showcase your brand's unique personality and value proposition.



Digital Publications

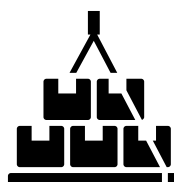
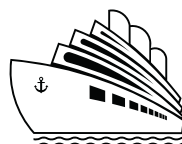
Elevate your content game and engage your audience with AECCI's dynamic digital publications, crafted to deliver your message in a visually stunning and compelling way.



Webspace

Transform your online presence with AECCI's expert webspace design services, creating a stunning web page that showcases your brand's unique identity and drives engagement.

- India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown
- A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.



HOW INDIA'S BAN ON SOME RICE EXPORTS IS RICOCHETING AROUND THE WORLD?

Last month, three days after Russia pulled out of the Black Sea grain deal, India imposed a ban on July 20 on the export of non-basmati white rice. The move followed a ban on the export of broken rice, which was announced in September last year and is still in place.

India's reasons were domestic — rising food prices, high inflation and fear of rice shortage due to El Nino disruptions as the country heads into a festive season and elections — but the bans' impact is now being felt globally, with prices shooting up.

Earlier rice was trading for \$550 per metric tonne, now prices are hovering above \$650," Nitin Gupta, senior vice president of Olam Agri India Private Limited, one of India's biggest rice exporters, told Al Jazeera.

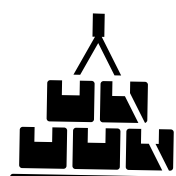
Here's an explainer on India's role in the global rice market and how elections, climate change and El Nino are complicating rice prices.



India, the world's biggest rice exporter, accounted for nearly 40 percent of global rice trade in 2022, exporting 22 million tonnes worth \$9.66bn to 140 countries. That included 4.5 million tonnes of basmati rice, 8 million tonnes parboiled rice, 6 million tonnes non-basmati white rice, and 3.5 million tonnes broken rice. India continues to export parboiled and basmati rice, meeting its international commitments

halfway, but global rice prices have increased by 15-25 percent since the ban. Worst hit are the poor in countries like Bangladesh and Nepal, who depend on Indian white rice, and those in African countries like Benin, Senegal, Togo, and Mali, which import broken rice — the cheapest and most filling variety. International prices for grains had already shot up due to Russia's war on Ukraine. Prices have further rallied since Russia walked out of the Black Sea Grain Initiative, which would have allowed grain from Ukraine to reach world markets. And now, in addition to India's rice ban is the fear that Thailand, Vietnam and Pakistan – which together account for 30 percent of global rice sales – may do similar copycat bans in case their crops are hurt by El Nino, which has returned for the first time in seven years. Traders and scientists say a shortage of rice, a staple for more than half of the world's population, will have a spillover impact on wheat, soya beans, corn and maize, which are used as rice substitutes both for human consumption and in animal feed.

Source : Aljazeera





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SPICES



CATTLE FEED



GRAINS



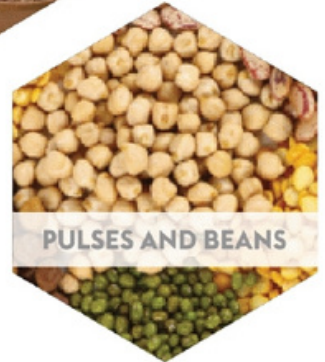
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- Price
- Packing
- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
- International Norms & Standards



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