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BY: VINUTH KUMAR(DIGITAL EFFORTS)

HILSA IMPORTS LIKELY TO BE HIT AS BANGLADESH TO IMPOSE FISH CATCHING BAN AFTER ALLOWING 4000 MT EXPORT



Bangladesh allowed export of 4000 metric tonnes of Hilsa fish but ordered a fish-catching ban with effect from October 12.

The Bangladesh government on Wednesday permitted export of nearly 4,000 tonnes of hilsa to India over a 40-day period. Around 90% of the exports reach Kolkata, by far the largest market in the country. The first consignment of around 60 tonnes is expected to roll into the city on Thursday and hit the retail markets on Friday with steady supplies set to commence from Friday at 100 tonnes-120 tonnes a day.

This September a rare and special cargo is busy making its way on the backs of scores of trucks through the roads of the Petrapole border -located between India and Bangladesh. The cargo in question is none other than the King of fish 'Hilsa' which is a much sought-after variety in the Indian subcontinent, thanks to its scarcity on the Indian waters

and the success of Bangladesh's fishing bans and conservation plan that centres around increasing the Hilsa production.
from July 21 for two days, Foreign Minister Ali Sabry told reporters.
"Trincomalee energy-hub development, port development, possible refinery – basically we are discussing with India," Sabry said, referring to a strategically important natural harbour on Sri Lanka's northeast shore. "We are now continuously reviewing the progress and finding ways to fast track those, if possible." The two countries want to expand and develop the Trincomalee harbour into a major port.Regional rivals India and China have long battled for influence in Sri Lanka, which is strategically located in the Indian Ocean.

Source: ANI News















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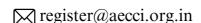
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RUSSIAN FUEL EXPORT BAN LEAVES TANKER MARKET IN LIMBO, SAYS POTEN

Russia has temporarily banned exports of gasoline and diesel to all countries outside a circle of four ex-Soviet states with immediate effect in order to stabilise the domestic market, the government said on Thursday.

It said the ban did not apply to fuel supplied under intergovernmental agreements to members of the Moscow-led Eurasian Economic Union, which includes Belarus, Kazakhstan, Armenia and Kyrgyzstan.

"Temporary restrictions will help saturate the fuel market, which in turn will reduce prices for consumers," the government said in a statement. The energy ministry said the measure would prevent unauthorised "grey" exports of motor fuels.

The ban is indefinite and further actions will depend on the saturation of the market, according to Russian First Deputy Energy Minister Pavel Sorokin.



"We expect that the market will feel the effect quickly enough. But then it will depend on the saturation of the market and the results," Sorokin said.

Russia in recent months has suffered shortages of gasoline and diesel. Wholesale fuel prices have spiked, although retail prices are capped to try to curb them in line with official inflation.

The crunch has been especially painful in some parts of Russia's southern breadbasket, where fuel is crucial for gathering the harvest. A serious crisis could be awkward for the Kremlin as a presidential election looms in March.

Source: Reuters











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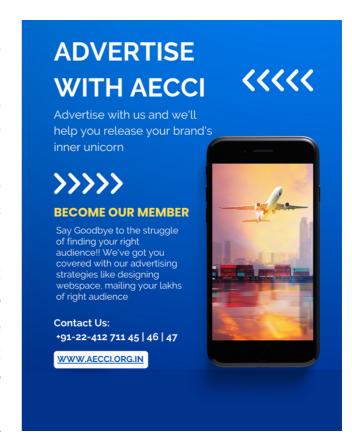
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HEADLINES



- The crunch has been especially painful in some parts of Russia's southern breadbasket, where fuel is crucial for gathering the harvest. A serious crisis could be awkward for the Kremlin as a presidential election looms in March.
- > The government statement added: "Previously, to stabilise the situation on the fuel market, the government raised the mandatory supply volumes of motor gasoline and diesel fuel to the commodity exchange.



- > Elections are fast approaching. Earlier in May this year, the United States unveiled a new visa policy for Bangladesh.
- > The Business Standard reached out to businessmen for their take on visa restrictions imposed by the United States on Bangladeshi passport holders and their probable impact on business and trade.
- > US government imposes visa restriction on any individual businessman, it will be an individual case. I don't know whether any individual businessman is included in the list or will be included in the list.

International News

WILL US VISA RESTRICTIONS HAVE ANY IMPACT ON **BUSINESS?**

The Business Standard reached out to business leaders for their take on visa restrictions imposed by the United States on Bangladeshi passport holders and its probable impact on business and trade

Elections are fast approaching. Earlier in May this year, the United States unveiled a new visa policy for Bangladesh. The policy said it would deny visas to individuals, from law enforcers to political leaders, believed to be responsible for, or complicit in, undermining the democratic election process in Bangladesh.

On Friday, the US enforced visa restrictions on Bangladeshi individuals – who and their immediate family members can be barred from entering the US, according to a press statement issued by the US Department of State on 22 September.



The Business Standard reached out to businessmen for their take on visa restrictions imposed by the United States on Bangladeshi passport holders and their probable impact on business and trade.

If the US government imposes visa restriction on any individual businessman, it will be an individual case. I don't know whether any individual businessman is included in the list or will be included in the list.

But I don't think the visa restriction will have an impact on the overall RMG export. The share of RMG exports stands at 85% out of the total exports from the country. Noteworthy is that out of the total exports to the US, 92% is RMG products.

Our ready-made garment is very important to them. We export RMG

products'worth \$10 billion to the US. The visa restriction, from what I understand, is on individuals – it is not on any item, it is not on any country. Therefore, I don't think that it will create any problems in the overall [RMG] business.

Source: Business Standards













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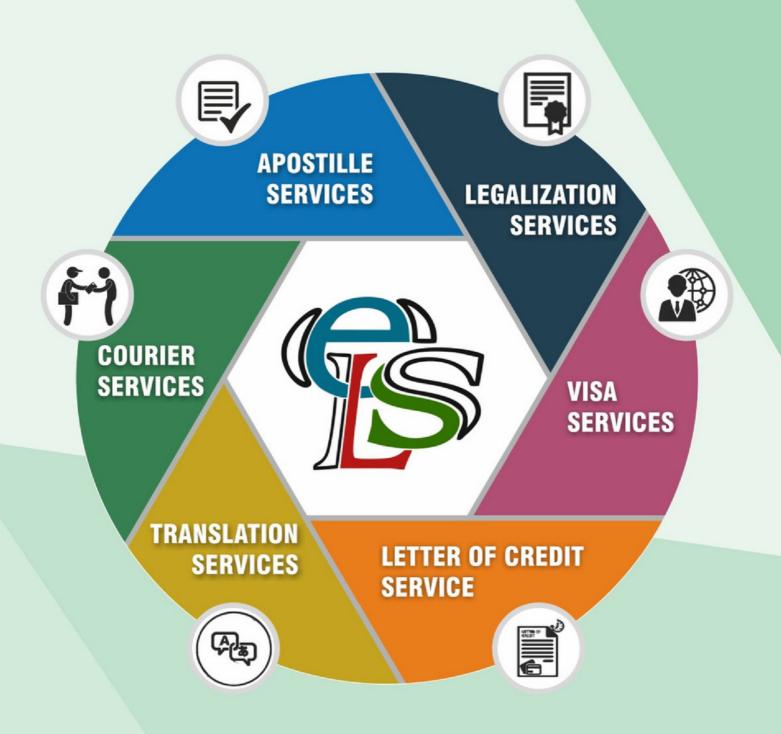
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