



Asian Exporters' Chamber *of* Commerce and Industry

# AECCI VIEWPOINT

**STAY INFORMED STAY AHEAD**

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NEWS**

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**DISCOVER THE LATEST TRENDS  
HIGHLIGHTS OF THE DAY**

**COME GROW WITH US..!**

**VOL. 7.1**

**BY: VINUTH KUMAR( DIGITAL EFFORTS)**



# Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

**K/A:** Exporters, Importers, Manufacturers, Traders, etc....

**ABOUT AECCI:** A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

## SERVICES WE PROVIDE

### Certification



**Certificate of Origin**



**Digital Access e-Platform**



**Membership Certificate**



**Visa Letter**



**Export Training & Education**

### Consultations



**Dispute Resolution**



**International Arbitration**



**Trade Payment Disputes**



**Compliances**



**Establish New Ventures**



**Trade Quality Dispute**



**HR Solutions**

### Collaboration



**Investment India**



**Int. Business Start-Up**



**Business Matches**



**Foreign Delegations**



**Credibility**

### Promotions



**Use of Chamber Logo**



**Company Branding :**

Website & Digital Publication

email Campaign

Events & Seminar

**“ FOCUS ON YOUR BUSINESS**

**GET LEGAL ADVICE INCLUDED WITH YOUR CHAMBER**

**AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.**

### CONTACT US ON



Reg. Office, Hilton Centre, 604, 6th Floor, Plot No. 66, Sector 11, CBD Belapur, Navi Mumbai, Maharashtra 400614.

www.aecci.org.in

022-41271145/46

info@aecci.org.in

8433720996



Industry  
news

## INDIAN EXPORTERS ON AMAZON GLOBAL SELLING SEE NEARLY 70% BUSINESS GROWTH (YOY)

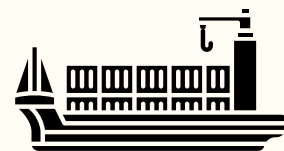
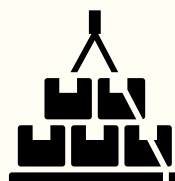
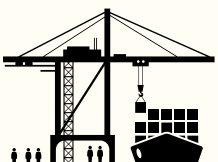
During the Prime Day event held globally on July 11 and 12 this year, Indian exporters on Amazon Global Selling saw nearly 70% business growth (YoY), going past the average growth rates in the previous editions of the two-day sale event.

Indian exporters sold hundreds of thousands of 'Made in India' products to customers across the world with categories like Beauty <125% YoY growth>, Apparel <122% YoY growth>, Home <81% YoY growth>, Furniture <75% YoY growth>, Kitchen <52% YoY growth> witnessing highest growth.

The success of Indian exporters on Amazon globally underlines the growing adoption of ecommerce exports amongst micro, small and medium enterprises (MSMEs) and start-ups across the country. Several globally popular Indian brands such as Homespun Global, California Design Den, Glamburg, Indo Count, Skillmatics, Himalaya amongst others participated in Prime Day 2023.

Bhupen Wakankar, Director Global Trade, Amazon India, said, "With more than 200 million Amazon Prime members globally, Prime Day has always been a key growth period for Indian exporters on Amazon Global Selling."

Source :Business Standard





## ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

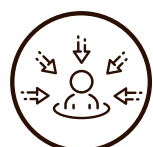
### What we provide?



**Dispute Resolution\***



**Regulatory Advocacy**



**Consumer Protection**



**Data Privacy & Security**



**International Arbitration**



**Directors Disputes**



**Commercial Law**



**Landlord or Tenant issues**



**Legal Training & Education**



**General Legal Advice & Consultancy**



**Employment Law\*\***



**Intellectual Property Protection\*\*\***

\* Includes conflicts with customers, suppliers, employees, or other stakeholders.  
 \*\*Laws such as employment contracts, employee benefits, workplace safety, and labor disputes  
 \*\*\*Includes trademarks, copyrights, and patents.

## ABOUT AECCEI

The **Asian Exporters' Chamber of Commerce and Industry (AECCEI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

“ **FOCUS ON YOUR BUSINESS** ”

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## CONTACT US NOW..!

[www.aeccei.org.in](http://www.aeccei.org.in)
[legal@aeccei.org.in](mailto:legal@aeccei.org.in)
 8433720996
 022-41271145/46

Reg. Office, Hilton Towers, 604, 6th Floor, Plot No. 66, Sector 11, CBD Belapur, Navi Mumbai, Maharashtra 400614.

## RUPEE USE IN TRADE TRANSACTION WITH UAE TO REDUCE MSMES' CONVERSION COSTS

India's plan to use the rupee for trade transactions with the UAE could unlock major trade opportunities and reduce conversion costs for small businesses, according to commerce and industry minister Piyush Goyal on Tuesday.

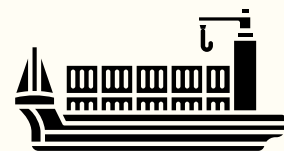
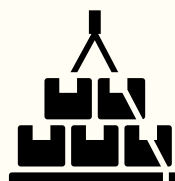
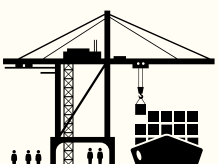
"By implementing the Rupee currency in UAE trade, we aim to open vast trade opportunities while addressing the 5-6% costs incurred otherwise in currency conversion, impacting MSMEs significantly," said Goyal, highlighting the strategic importance of this decision. This strategy is expected to deepen

economic ties between India and the UAE, with a consequential uplift in bilateral trade. Furthermore, the move would introduce greater flexibility for businesses involved in cross-border transactions, thereby streamlining and making the trading process more economical. Goyal also underscored the government's commitment to boosting international partnerships and trade collaborations, citing recent trade agreements with Australia and the UAE, as well as ongoing discussions regarding Free Trade Agreements (FTAs) with the UK, EU, and Canada. Goyal's statement came during the celebration of the 30th anniversary of CareEdge Ratings.



*Industry  
news*

Source : Live Mint



# HEADLINES

## LATEST HEADLINES OF THE DAY



➤ A CareEdge Ratings paper has suggested developing logistics infrastructure, offering sops for private sector participation and making new trade agreements comprehensive to strengthen the domestic industry and bolster export competitiveness.

➤ India's export subsidy programmes, such as the Export-oriented Units Scheme and sector-specific schemes, have also caused tension between the two nations.

➤ India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown

➤ Several European nations account for a low share of India's total exports now, reflecting untapped potential markets.

➤ The broader declining trend, he stressed, is driven by slower demand for Indian goods from large markets like the U.S. and Europe, where growth is slowing down and interest rate hikes to curb inflation are further denting business levels.

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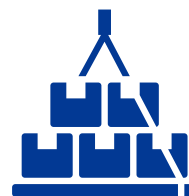
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## CAN INDIA CHECKMATE CHINA IN THE POWER PLAY BATTLE FUELED BY IMPORT



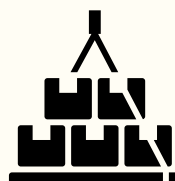
*Industry  
news*

The three largest air forces in the world, US Air Force (USAF), PLA Air Force (PLAAF), and the Russian Air Force (VVS), already have their home-grown fifth-generation fighters. Many other modern air forces have inducted the Lockheed F-35 and are working on sixth-generation aircraft, individually or in joint ventures. India, the fourth-largest force and fifth-largest economy, is still at the .

Light Combat Aircraft (LCA) Mk1 stage. India's fifth-generation fighter, the Advanced Medium Combat Aircraft (AMCA), could take nearly 7-8 years to fly and almost 15 years to induct, or even more. In India's neighborhood, an immediate threat is China, and it already has 150 Chengdu J-20 "Mighty Dragon." Their second fifth-generation fighter Shenyang FC-31 "Gyrfalcon," is being accelerated. China no more needs to import fighter aircraft. India is the only major country that could still be a possible buyer of a fifth-generation aircraft. Even though India walked out of the joint Fifth Generation Fighter Aircraft (FGFA), Russia continues to hope and woo India into buying its fifth-generation fighters.

The US has not formally offered the F-35 aircraft to India, but because they brought two of them to the 'Aero India 2023' at Bengaluru earlier this year, some thought they were throwing a hint. There is, thus, a need to look at the Russian aircraft in the correct context. The Sukhoi/HAL FGFA concept was based on the Russian PAK-FA Sukhoi T-50 aircraft. The FGFA was being developed jointly by Sukhoi and HAL for the Indian Air Force (IAF). The plane was to include 43 India-led improvements, including advanced sensors, networking, and combat avionics. Also, India wanted a two-seater with a pilot and co-pilot or weapon systems operator (WSO). Russia and India agreed in early 2007 to jointly study and develop the FGFA. By 2010, it was reported that the two sides had agreed on a preliminary design.

**Source :KNN News**





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EGC INDIA, Office no. 603, Hilton Centre, Sector-11, CBD Belapur, Navi Mumbai - 400 614 Maharashtra, India. Email : [egcindia2015@gmail.com](mailto:egcindia2015@gmail.com)

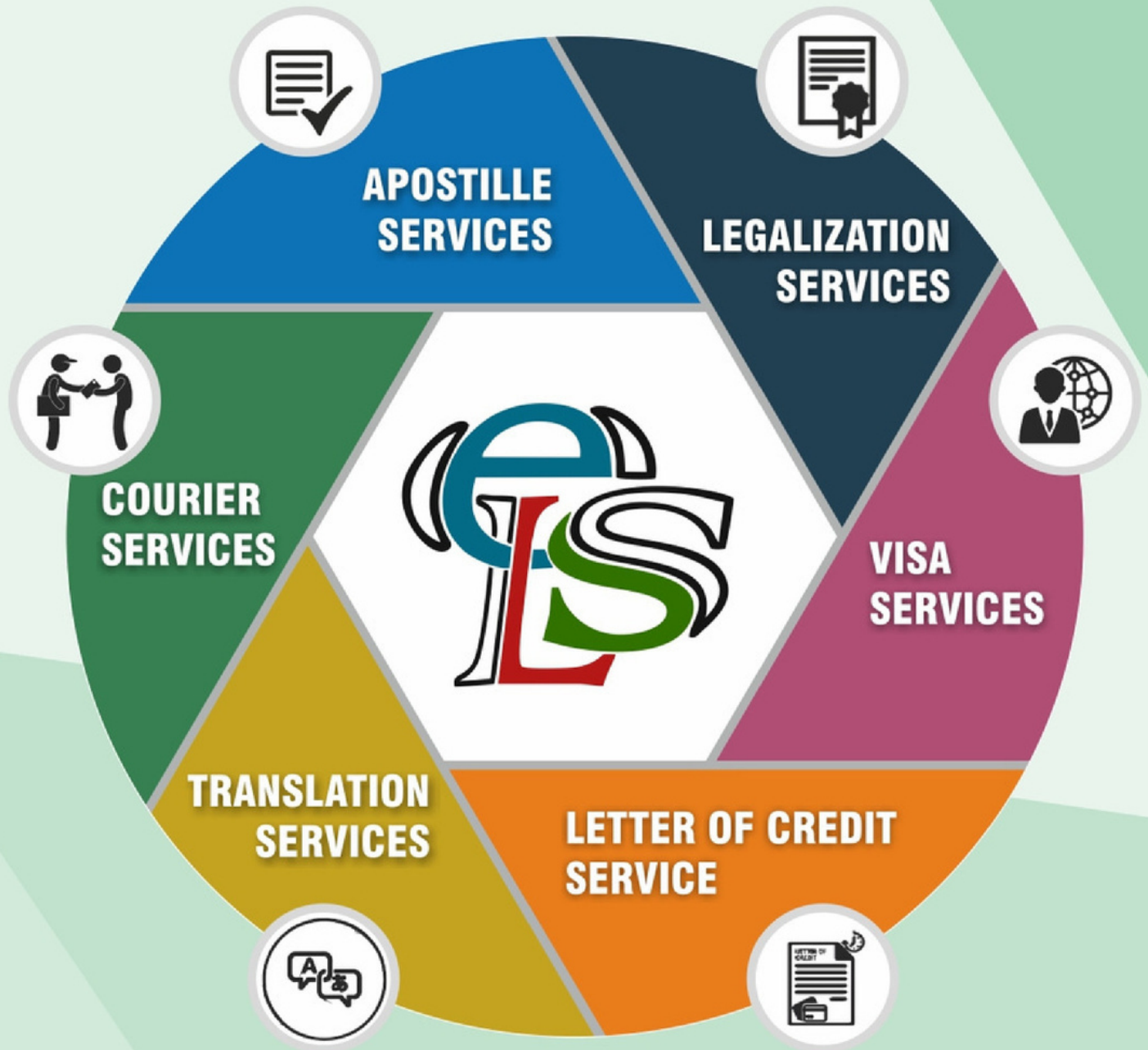
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