



Asian Exporters' Chamber *of* Commerce and Industry

AECCI VIEWPOINT

STAY INFORMED STAY AHEAD

ISSUE NO. 178

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**INDUSTRY
NEWS**

**AECCI EVENT
& SEMINARS**

**MEMBERSHIP
SERVICES**

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**NEWLY UNCOVERED INFORMATION
AND REVELATIONS ARISING FROM
TODAY'S BREAKTHROUGHS.**

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VOL. 7.4

BY: VINUTH KUMAR(DIGITAL EFFORTS)



Asian Exporters'
Chamber of Commerce
And Industry

AECCI UPCOMING EVENTS & SEMINARS

OUR EVENTS & SEMINAR
DIVISION PROUDLY
PRESENTS CAPTIVATING
WORKSHOP

October - 2023

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				



10:00AM-4.00PM

TRADE IN
RUPEE WITH
RUSSIA



10:00AM-4.00PM

HOW TO FIND
INTERNATIONAL
BUYERS



10:00AM-4.00PM

CROSS BORDER
TRADE
DOCUMENTATION



10:00AM-4.00PM

LATEST UPDATE
AND IMPACT OF
GST ON EXPORTS /
IMPORTS

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*Industry
news*

TECH IMPORT CURB REGRESSIVE, DOESN'T AUGUR WELL FOR FUTURE

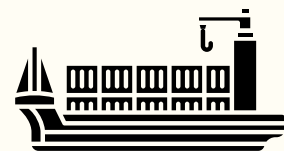
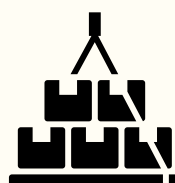
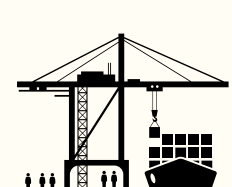
Rakesh Mohan, a part-time member of the Prime Minister's economic advisory council, has criticised the licencing requirement that the central government recently imposed on imports of computer hardware, calling the move "disturbing" and "regressive." In an interview, the former RBI deputy governor said India has to remain connected to the Asian supply chain. It is ten years since the world economy discovered the dangers of hyperglobalization. The sudden stop in interbank lending in August 2007, along with heightened counterparty

risk, caused serious jitters in financial markets, plunged several financial institutions into an insolvency spiral and lit the fuse on a Great Recession.

Most of these countries are yet to return to a sustainable growth trajectory.


Although the United States acted quickly to stem the financial collapse that came one year later, the subsequent recovery has been sluggish by historical standards, and unbalanced between the middle class and the wealthy, between Wall Street and Main Street, and between urban metropolises and smaller towns and rural communities.

Source : Business Standard



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community of
changemakers."



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Asian Exporters Chamber of commerce and industry (AECCI) provides various membership plans, which improves your business to achieve your goal . Here, membership plans includes the following;

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PRIORITY TO LOGISTICS, MSMES NEEDED TO BOOST INDIA'S EXPORTS

Continued priority on developing logistics infrastructure, offering incentives for participation of the private sector, especially micro, small and medium enterprises (MSMEs), and making new trade agreements as comprehensive as feasible require policy attention to strengthen the domestic industry and bolster export competitiveness, according to a recent knowledge paper by CareEdge Ratings.

Though India's export basket has high complementarity with the import baskets of the United Kingdom, France, Germany, Italy, Belgium and

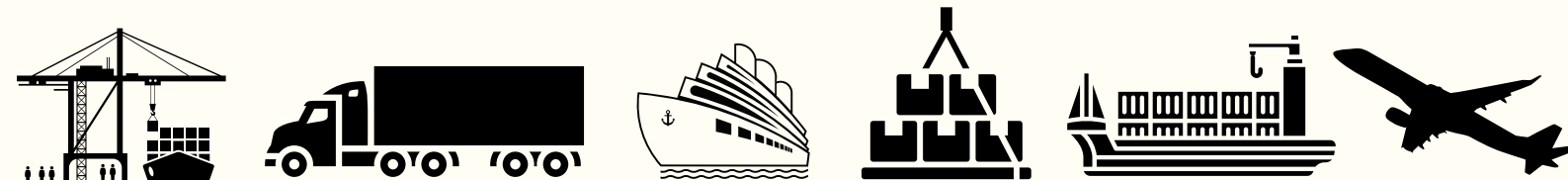
Indonesia, these countries account for a low share of India's total exports now, reflecting untapped potential markets, an analysis of the trade complementarity index in the paper noted.

The paper, titled 'Trade: The Fulcrum of India's Growth', emphasises the critical role played by trade in enhancing the welfare of any economy. Focus on logistic infrastructure is needed to reduce costs and boost domestic competitiveness. Continued and targeted policy action remains the key to eliminating the domestic structural challenges and leveraging the full potential of investments, the paper noted.



Industry news

Source : Hindustan News



HEADLINES

LATEST HEADLINES OF THE DAY



- The broader declining trend, he stressed, is driven by slower demand for Indian goods from large markets like the U.S. and Europe, where growth is slowing down and interest rate hikes to curb inflation are further denting business levels.

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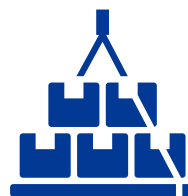
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- Several European nations account for a low share of India's total exports now, reflecting untapped potential markets.
- A CareEdge Ratings paper has suggested developing logistics infrastructure, offering sops for private sector participation and making new trade agreements comprehensive to strengthen the domestic industry and bolster export competitiveness.
- China no more needs to import fighter aircraft. India is the only major country that could still be a possible buyer of a fifth-generation aircraft.
- In value terms, the highest LCs were opened for industrial raw material imports, most of which were used by garment exporters, central bank data shows.



CAN INDIA CHECKMATE CHINA IN THE POWER PLAY BATTLE FUELED BY IMPORT

Industry news



Light Combat Aircraft (LCA) Mk1 stage. India's fifth-generation fighter, the Advanced Medium Combat Aircraft (AMCA), could take nearly 7-8 years to fly and almost 15 years to induct, or even more. In India's neighborhood, an immediate threat is China, and it already has 150 Chengdu J-20 "Mighty Dragon." Their second fifth-generation fighter Shenyang FC-31 "Gyr Falcon," is being accelerated.

China no more needs to import fighter aircraft. India is the only major country that could still be a possible buyer of a fifth-generation aircraft.

Even though India walked out of the joint Fifth Generation Fighter Aircraft (FGFA), Russia continues to hope and woo India into buying its fifth-generation fighters.

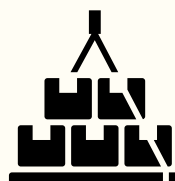
The US has not formally offered the F-35 aircraft to India, but because they brought two of them to the 'Aero India 2023' at Bengaluru earlier this year, some thought they were throwing a hint.

There is, thus, a need to look at the Russian aircraft in the correct context. The Sukhoi/HAL FGFA concept was based on the Russian PAK-FA Sukhoi T-50 aircraft. The FGFA was being developed jointly by Sukhoi and HAL for the Indian Air Force (IAF). The plane was to include 43 India-led improvements, including advanced sensors, networking, and combat avionics. Also, India wanted a two-seater with a pilot and co-pilot or weapon systems operator (WSO).

Source : Mint

The three largest air forces in the world, US Air Force (USAF), PLA Air Force (PLAAF), and the Russian Air Force (VVS), already have their home-grown fifth-generation fighters. Many other modern air forces have inducted the Lockheed F-35 and are working on sixth-generation aircraft, individually or in joint ventures.

India, the fourth-largest force and fifth-largest economy, is still at the





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