



Asian Exporters' Chamber *of* Commerce and Industry

AECCI VIEWPOINT

STAY INFORMED STAY AHEAD

ISSUE NO. 179

DATE: 06.10.2023




INDUSTRY
NEWS

AECCI EVENT
& SEMINARS

MEMBERSHIP
SERVICES

ADVERTISE
WITH US

CERTIFICATE OF
ORIGIN



EMERGING INFORMATION AND
INSIGHTS BROUGHT TO LIGHT IN LIGHT
OF TODAY'S GROUNDBREAKING
DISCOVERIES.

COME GROW WITH US..!

VOL. 7.5

BY: VINUTH KUMAR(DIGITAL EFFORTS)



Asian Exporters'
Chamber of Commerce
And Industry

AECCI UPCOMING EVENTS & SEMINARS

OUR EVENTS & SEMINAR
DIVISION PROUDLY
PRESENTS CAPTIVATING
WORKSHOP

October - 2023

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				



10:00AM-4.00PM

TRADE IN
RUPEE WITH
RUSSIA



10:00AM-4.00PM

HOW TO FIND
INTERNATIONAL
BUYERS



10:00AM-4.00PM

CROSS BORDER
TRADE
DOCUMENTATION



10:00AM-4.00PM

LATEST UPDATE
AND IMPACT OF
GST ON EXPORTS /
IMPORTS

EXCLUSIVE OFFERS..!

- ▶ Complimentary **1 year membership**, which includes access to valuable legal Support..!!*
- ▶ Early Bird Registration (Prior 7 days of Event): **10% off**
- ▶ Group Discounts (3 or more): **15%*** (*T&C Apply)

BOOK YOUR SEATS NOW..!CONTACT US TO KNOW MORE DETAILS.

Navi Mumbai: Mr.Harish Shetty -+91-8433720996



Industry
news

INDIA’S EXPORTS TO LATIN AMERICA INCREASE BY AN IMPRESSIVE 19%

India’s exports to Latin America reached a record high of 22.41 billion dollars in 2022-23 (April-March), according to the Commerce Ministry of India. The exports have increased by an impressive 19% from 18.89 billion dollars in 2021-22, exceeding the 6.86% increase of India’s global exports.

India’s exports to some of the distant Latin American countries are more than the exports to neighboring countries or traditionally important trade partners. This is a trend of the last several years, not an one-year-wonder. Examples:

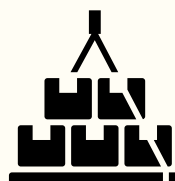
-India’s exports to Brazil (9.9 bn) are higher than to the traditional trade partners such as Japan (5.46 bn), France (7.6 bn), Italy (8.7 bn) and neighbors such as Thailand (5.7 bn), Nepal (8.01 bn) and Sri Lanka (5.11 bn)

Exports to Mexico (5.2 bn) are more than the exports to Russia (3.15 bn), Canada (4.11 bn), Spain (4.66 bn) and Egypt (4.1 bn)

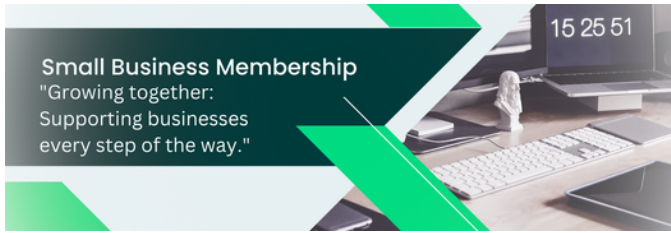
-Exports of 273 million dollars to remote Honduras are more than the exports of 220 m to nearby Cambodia. -Exports of 465 m dollars to the distant Guatemala are more than the exports of 437 m to Kazakhstan

-Exports of 5.2 billion dollars to Mexico, 1.45 billion to Colombia and 1.17 billion to Chile are also higher than the exports to some other neighbors and traditional trade partners.

Source : Business Standard



AECCI MEMBERSHIP PLANS



Small Business Membership
"Growing together: Supporting businesses every step of the way."



Corporate Membership
"Join our corporate community and unlock endless opportunities."



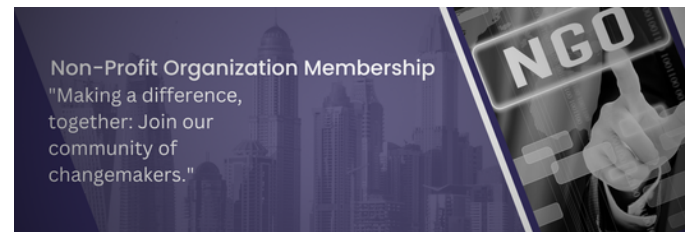
Overseas Membership
"Connect with a global network and expand your horizons."



Start-Up Membership
"Empowering startups to reach their full potential."



Corporate+ Membership
"Elevate your business to new heights with exclusive corporate+ benefits."



Non-Profit Organization Membership
"Making a difference, together: Join our community of changemakers."

Get your business to meet its objectives by joining your hands with us and being an influential member of our community.

Asian Exporters Chamber of commerce and industry (AECCI) provides various membership plans, which improves your business to achieve your goal . Here, membership plans includes the following;

Why AECCI Membership?

- Certificate of Membership.
- Certificate of Origin (Non-Preferential).
- Digital Platform access for e-CO service
- VISA Recommendation
- Company Listing on Chamber’s digital Membership Directory.
- Members’ discounted rates for all Chamber event
- Regular updates for the important notifications from GOI.
- Assistance in Handling International Payment Disputes
- HR Solutions for members
- Use of Chamber Logo.
- Legal assistance



Grab and utilize the opportunities by enrolling in our membership plans for your growth.

Kindly, [Click here..!](#) to watch the full video about our membership benefits

TRADE BETWEEN INDIA AND CHINA DECLINES FOR FIRST TIME AFTER RECORD HIGH

According to data provided by China’s customs department on Thursday, June 13, its exports to India reduced by 0.9% in the first half of 2023 to \$56.53 billion, and its imports from India reduced by 0.6% for the same period to \$9.49 billion, The Hindu reported.

The Press Trust of India reported that the total trade between the two Asian giants stood at a record \$135.98 billion last year, marking an increase of 8.4% from figures registered in 2021.

Last year also saw India import .

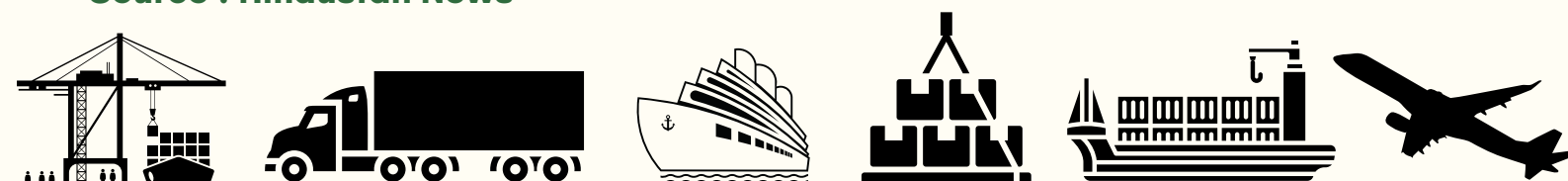
\$101.02 billion more from China than it exported to it – a figure known as the trade deficit. In 2021, India’s trade deficit with China was \$69.38 billion.

China’s trade with other countries has also decreased. Reuters reported that its exports to the United States, which is the top destination for Chinese goods, decreased by 12% between January and June 2023 compared to the same period last year – the highest decrease out of all its major trading partners.

The global downturn in goods demand will continue to weigh on exports ... But the good news is that the worst of the decline in foreign demand is probably already behind us



Source : Hindustan News



HEADLINES

LATEST HEADLINES OF THE DAY



- “We had made a request to the Indian side. We have not received official notification from them,” said Radhika Aryal, joint secretary of the Ministry of Industry, Commerce and Supplies. Nepal had sent a request to the Indian government

Get your **e-CO(NP)** within Minutes!

BEFORE **AFTER**

Enjoy completely **Paperless e-Stamping & Attestation Facility** through **AECCI's e-Platform**.

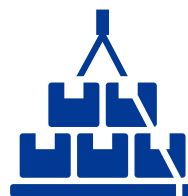
- No Printing.
- No Scanning.
- No Long Wait Times.
- Submit your e-COO within minutes.
- Track your Documents via your Phone/PC.

Register Today!
Call us on +91- 8433720996, or mail us at info@aecci.org.in

ASIAN EXPORTERS' CHAMBER OF COMMERCE & INDUSTRY, 604 | 6TH FLOOR | HILTON CENTER | PLOT NO.66 | SECTOR NO.11 | CBD BELAPUR | NAVI MUMBAI-400614 | MAHARASHTRA-INDIA

through the Foreign Ministry to provide wheat as local flour mills were struggling to get raw materials.

- India's commerce ministry is taking up the domestic steel industry's concerns about the EU's Carbon Border Adjustment Mechanism (CBAM) for steel and other commodities, according to steel ministry officials.
- “If CBAM has undesired results then we can correct it,” the climate policy chief, who is on a two-day visit to India, told reporters after meeting industry leaders and government officials the previous day.
- Several steel producers also raised concerns during the FICCI conference over higher steel imports in the past year at predatory prices. India was a net importer of steel for six months in the 2022-23 fiscal year ending 31 March.



INDIA-JAPAN TRADE HITS 10-YEAR MILESTONE WITH \$17.15 BILLION FDI INFLOW

Industry news



Japan is making significant investments in India and has emerged as one of the country's largest investors with a cumulative Foreign Direct Investment (FDI) amounting to US\$ 17.15 billion between April 2022 and January 2023, according to the Department of Commerce.

The East Asian country has been actively encouraging its companies to

relocate their manufacturing operations from China to India.

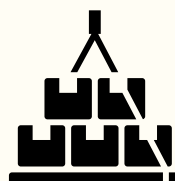
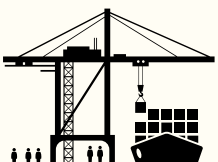
Auguste Tano Kouame, World Bank's Country Director in India said, "India's economy has been remarkably resilient to the deteriorating external environment, and strong macroeconomic fundamentals have placed it in good stead compared to other emerging market economies."

In this context, PM Modi's recent visit to Japan for the G7 Hiroshima Summit 2023 is regarded as a significant milestone in India's economic transformation.

While India's exports to Japan amounted to US\$ 5.18 billion, imports from Japan stood at US\$ 11.97 billion during the Financial Year (FY) 2022-23. As per the exchange rate, the Indian currency experienced an appreciation rate of 12.5 percent against the Japanese Yen between April and December 2022.

India's exports to some of the distant Latin American countries The import figures from Japan to India exhibited a Compound Annual Growth Rate (CAGR) growth of 1.6 percent, while India's exports to Japan experienced a decline of 0.3 percent between the financial years FY2012 and FY2022.

Source : Mint





Proud to be a member of AEGCI

DIAMOND SPONSOR of AEGCI



SPICES



CATTLE FEED



GRAINS



VEGETABLES & FRUITS



FLOUR



COCONUT PRODUCTS



PULSES AND BEANS



Creative Customised Solutions

Member of:-



PRODUCTS

- Vegetables & Fruits
- Spices
- Pulses and Beans
- Grains
- Flour
- Coconut Products
- Cattle Feed

WHY US?

- Quality
- Price
- Packing
- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
- International Norms & Standards



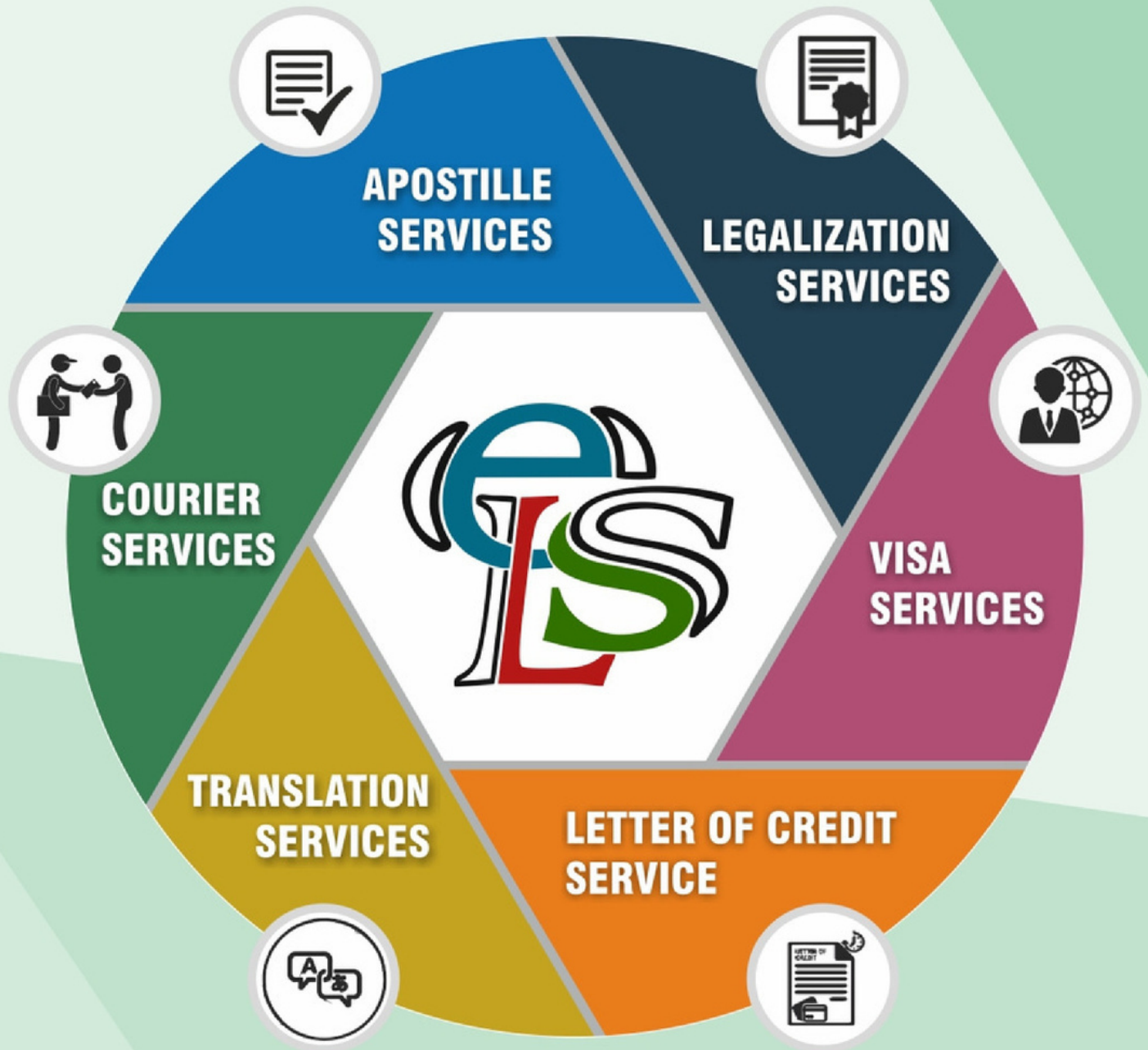
EGC INDIA, Office no. 603, Hilton Centre, Sector-11, CBD Belapur, Navi Mumbai - 400 614 Maharashtra, India. Email : egcindia2015@gmail.com

www.egcindia.in

With best complements from

Excellency Legalisation Services Pvt. Ltd.

APOSTILLE & LEGALISATION CONSULTANCY



Proud to be a member of AECCEI



SOURCING ENTERPRISE



Office no. 603, Hilton Centre, Sector-11, CBD Belapur, Navi Mumbai -400 614, Maharashtra, India, E-mail: elspl@rediffmail.com

CIN: U74999MH2013PTC250694