



Asian Exporters' Chamber *of* Commerce and Industry

AECCI VIEWPOINT

STAY INFORMED STAY AHEAD

ISSUE NO. 182

DATE: 10.10.2023

INDUSTRY
NEWS

AECCI EVENT
& SEMINARS

LEGAL &
ADVICE WING

ADVERTISE
WITH US

CERTIFICATE OF
ORIGIN

TODAY'S TOP TRENDS AND LATEST
UPDATES

COME GROW WITH US..!

VOL. 7.8

BY: VINUTH KUMAR(DIGITAL EFFORTS)



Asian Exporters'
Chamber of Commerce
And Industry

AECCI UPCOMING EVENTS & SEMINARS

OUR EVENTS & SEMINAR
DIVISION PROUDLY
PRESENTS CAPTIVATING
WORKSHOP

October - 2023

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				



10:00AM-4.00PM

TRADE IN
RUPEE WITH
RUSSIA



10:00AM-4.00PM

HOW TO FIND
INTERNATIONAL
BUYERS



10:00AM-4.00PM

CROSS BORDER
TRADE
DOCUMENTATION



10:00AM-4.00PM

LATEST UPDATE
AND IMPACT OF
GST ON EXPORTS /
IMPORTS

WHO SHOULD ATTEND?



EXPORTERS &
IMPORTERS



BUSINESS
OWNERS



ENTREPRENUERS



INT. BUSINESS
DEVELOPMENT
MANAGER



STUDENTS &
SERVICE
PROVIDER



LEGAL
PROFESSIONAL

EXCLUSIVE OFFERS..!

- ▶ Complimentary **1 year membership**, which includes access to valuable legal Support..!!*
- ▶ Early Bird Registration (Prior 7 days of Event): **10% off**
- ▶ Group Discounts (3 or more): **15%*** (*T&C Apply)

BOOK YOUR SEATS NOW..!CONTACT US TO KNOW MORE DETAILS.

Navi Mumbai: Mr.Harish Shetty -+91-8433720996



DGFT AMENDS THE IMPORT POLICY OF ELECTRONIC ITEMS

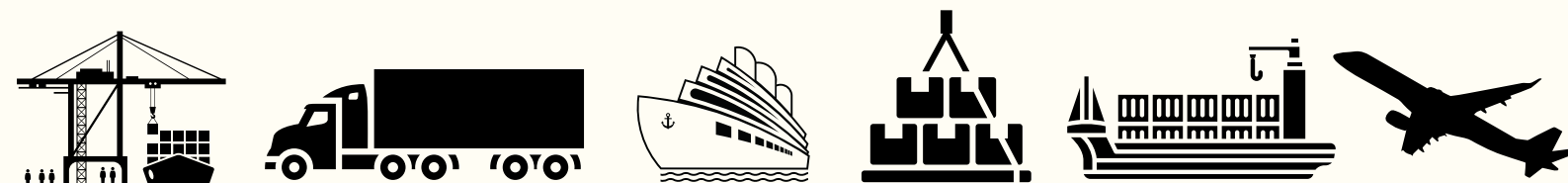
The Directorate General of Foreign Trade(DGFT) has issued amendments in the Import Policy of Items under HSN 8471 of Chapter 84 of Schedule-I (Import Policy) of ITC (HS), 2022 via Notification.

The Notification Stated, “In exercise of powers conferred by Section 3 and Section 5 of Foreign Trade (Development & Regulation) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy, 2023, as amended from time to time, the Central Government hereby makes the amendments under Chapter 84 of

Schedule-I (Import Policy) of ITC (HS) 2022.” Policy condition No. 04 of the Chapter 84 is introduced as under:i. Import of Laptops, Tablets, All-in-one Personal Computers, and Ultra small form factor Computers and Servers falling under HSN 8741 shall be ‘Restricted’ and their import would be allowed against a valid Licence for Restricted Imports.

ii. The said Restriction shall not be applicable to Imports under Baggage Rules, as amended from time to time. iii. Exemption from Import Licencing requirements is provided for Import of 1 Laptop, Tablet, All-in-one Personal Computer, or Ultra small form factor Computer, including those purchased from e-commerce portals, through post or courier. Imports shall be subject to payment of duty as applicable.

Source :Business News



We are the "ASIAN EXPORTERS' CHAMBER OF COMMERCE AND INDUSTRY" (AECCI), based in Navi-Mumbai, Maharashtra India, a non-profit organization, established with the primary aim of facilitating trade and commerce and providing a common platform for Indian exporters, industrialists, organizations, and entrepreneurs to come together and exchange ideas & opinions and to make their voices heard.



**Your Partner
in Legal Advice**



**Human Resources,
Uncomplicated**



AECCI LEGAL Advice : FREE LEGAL SERVICES 24 X 7 X 365

AECCI HR SUPPORT: FREE HR SERVICES 24 X 7 X 365

Legal Advice included with Chamber membership

HR Support included with Chamber membership

For Chamber members, the Legal Support Line is free and limitless. It offers 24/7 legal advice to help people understand their legal situation before acting.

Calling the HR Support Line for guidance on how to avoid employment tribunals may save companies a lot of money. AECCIs professionals are accessible 24/7/365 to answer any queries that may arise.

Do you want to be up-to-date on daily business regulations and policies?
Can't make head or tail of what you need to agree upon with your business in terms of legal requirements?

Do employees have questions you just can't answer?
Do you need to manage the performance of some of your team?

These are the kind of subjects the professionals can help you with:

- Arbitration Mediation
- Trade Legal disputes
- Contract disputes
- Commercial law
- Company law
- Director's disputes
- Data protection
- Insolvency
- Landlord or tenant issues

JOIN NOW

FOCUS ON YOUR BUSINESS

GET LEGAL ADVICE & HR SUPPORT INCLUDED WITH YOUR CHAMBER

These are the kind of subjects the professionals can help you with:

- Employment law
- Staff grievances and disputes
- Disciplinary issues
- Absenteeism
- Medical capability
- Contracts of employment
- Eligibility to work
- Managing apprentices
- Calculating settlement agreements

INDIA HAS UNTAPPED EXPORT POTENTIAL IN ITALY, BELGIUM, GERMANY, INDONESIA, FRANCE, UK

India's export basket has high complementarity with the import baskets of Italy, Belgium, Germany, Indonesia, France, and the UK. However, currently, these countries account for a low share of India's total exports reflecting untapped potential markets, an analysis of the trade complementarity index (TCI) carried out by CareEdge Ratings shows.

The analysis forms part of a knowledge paper titled 'Trade: The Fulcrum of India's Growth' published by CareEdge. The knowledge paper emphasises the critical role played by trade

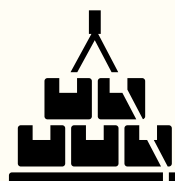
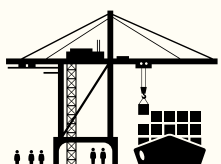
in enhancing the welfare of any economy, while also laying down measures required to meet India's ambitious \$ 2 trillion export by 2030 target.

"The Indian economy has proved to be a testimony of resilience in the face of innumerable challenges. Trade has played a pivotal role in India's growth story so far and remains critical in the journey ahead. The present geo-political landscape presents India with an opportunity to establish itself as a global partner of choice. The recent headwinds from the global supply chain disruptions, negative spillovers from geo-political conflicts, and the slowdown in global growth have reiterated the need for strategic partnerships with like-minded countries".



*Industry
news*

Source : Live Mint



HEADLINES

LATEST HEADLINES OF THE DAY



- The country's defence exports were a mere ₹1,521 crore in 2016-17, but there was a marked improvement in performance in the following years on the back of government policies to boost exports.

Get your **e-CO(NP)** within Minutes!

BEFORE **AFTER**

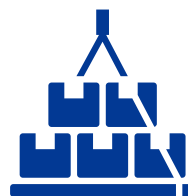
Enjoy completely **Paperless e-Stamping & Attestation Facility** through **AECCL's e-Platform**.

- No Printing.
- No Scanning.
- No Long Wait Times.
- Submit your e-COO within minutes.
- Track your Documents via your Phone/PC.

Register Today!
Call us on +91- 8433720996, or mail us at info@aeccl.org.in

ASIAN EXPORTERS' CHAMBER OF COMMERCE & INDUSTRY, 604 | 6TH FLOOR | HILTON CENTER | PLOT NO.66 | SECTOR NO.11 | CBD BELAPUR | NAVI MUMBAI-400614 | MAHARASHTRA-INDIA

- Clear manifestation of India's talent and the enthusiasm towards 'Make in India.' It also shows the reforms in this sector over the last few years are delivering good results.
- India can export around 30 million mt/year of coal to Bangladesh and Sri Lanka by 2030 from the mines located in the eastern part of the country, according to the draft version of the "Integrated Coal Logistics Plan"
- The average price at which Bangladesh imported 5,000 kcal/kg GAR coal in the first five months of 2023 was \$106.62/mt, Platts data from S&P Global showed. Platts assessed 5,000 kcal/kg GAR thermal coal at \$97.95/mt May 26, on a CFR Bangladesh basis.
- Indian export curbs on parboiled and basmati rattle the world rice market. India's restrictions on rice exports have caused panic in the global market, with rice prices in Asia nearing a 15-year high.



INDIA-AUSTRALIA FORGE STRONGER BONDS: MIGRATION AND MOBILITY PACT STRENGTHENS TIES

*Industry
news*



India and Australia have further strengthened their ties with the signing of a migration and mobility pact during Indian Prime Minister Narendra Modi's latest visit to Australia on May 24, 2023.

The agreement aims to facilitate the movement of students, academics, and professionals between the two countries, promoting educational and professional opportunities between

the two regions.

In this article, we discuss the latest developments, continued bilateral efforts and key areas of cooperation between India and Australia.

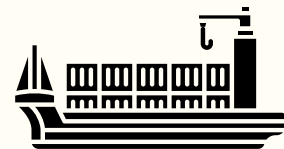
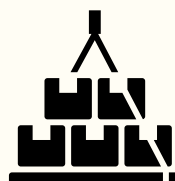
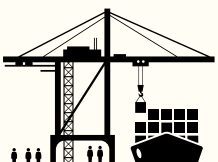
Australian Prime Minister Anthony Albanese expressed his satisfaction with the signing of the India-Australia migration and mobility partnership agreement during a joint press briefing in Sydney.

This agreement intends to encourage the exchange of students, graduates, researchers, and businesspeople, which will strengthen people-to-people connections between both regions.

Acknowledging the significance of this visit, which marked the sixth meeting between the two leaders since Albanese assumed office in May 2022, he also welcomed India's decision to establish a consulate in Brisbane.

This adds to the existing consulates in Perth, Melbourne, and Sydney, which shall further result in bolstering the diplomatic ties. Meanwhile, Australia intends to open a new consulate in Bengaluru, Karnataka in 2023, which would be the country's fifth diplomatic office in India.

Source : Hindustan Times





Proud to be a member of AEGCI

DIAMOND SPONSOR of AEGCI



SPICES



CATTLE FEED



GRAINS



VEGETABLES & FRUITS



FLOUR



COCONUT PRODUCTS



PULSES AND BEANS



Creative Customised Solutions

Member of:-



PRODUCTS

- Vegetables & Fruits
- Spices
- Pulses and Beans
- Grains
- Flour
- Coconut Products
- Cattle Feed

WHY US?

- Quality
- Price
- Packing
- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
- International Norms & Standards



EGC INDIA, Office no. 603, Hilton Centre, Sector-11, CBD Belapur, Navi Mumbai - 400 614 Maharashtra, India. Email : egcindia2015@gmail.com

www.egcindia.in

With best complements from

Excellency Legalisation Services Pvt. Ltd.

APOSTILLE & LEGALISATION CONSULTANCY



Proud to be a member of AECCEI



SOURCING ENTERPRISE



Office no. 603, Hilton Centre, Sector-11, CBD Belapur, Navi Mumbai -400 614, Maharashtra, India, E-mail: elspl@rediffmail.com

CIN: U74999MH2013PTC250694