



Asian Exporters' Chamber *of* Commerce and Industry

AECCI VIEWPOINT



**INDUSTRY
NEWS**

**AECCI EVENT
& SEMINARS**

**MEMBERSHIP
SERVICES**

**ADVERTISE
WITH US**

**LEGAL & HR
SERVICE**

STAY INFORMED STAY AHEAD

ISSUE NO. 186

DATE: 14.10.2023

**NEWLY UNCOVERED INSIGHTS AND
SIGNIFICANT REVELATIONS STEMMING
FROM THIS WEEK'S GROUNDBREAKING
FINDINGS.**

COME GROW WITH US..!

VOL. 7.12

BY: VINUTH KUMAR(DIGITAL EFFORTS)

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EGC India excellency
Legalisation services Pvt. Ltd.



Asian Exporters'
Chamber of Commerce
And Industry

AECCI UPCOMING EVENTS & SEMINARS

OUR EVENTS & SEMINAR
DIVISION PROUDLY
PRESENTS CAPTIVATING
WORKSHOP

October - 2023

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				



10:00AM-4.00PM

TRADE IN
RUPEE WITH
RUSSIA



10:00AM-4.00PM

HOW TO FIND
INTERNATIONAL
BUYERS



10:00AM-4.00PM

CROSS BORDER
TRADE
DOCUMENTATION



10:00AM-4.00PM

LATEST UPDATE
AND IMPACT OF
GST ON EXPORTS /
IMPORTS

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Industry news

INDIA GORGES ON DISCOUNTED RUSSIAN CRUDE, ENJOYS FUEL EXPORT BONUS

As Middle East crude exporters cut output and raise prices, India's refiners are successfully switching to Russian oil and enjoying the double bonus of cheap argoes and higher margins for exported refined products.

India's crude imports from Russia are expected to reach a record high in April as Asia's second-biggest oil buyer increasingly turns away from its traditional suppliers in the Middle East

Refinitiv Oil Research estimates that India will import 1.94 million barrels

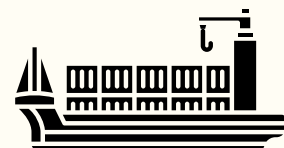
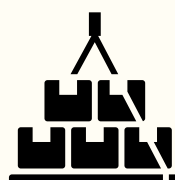
per per day (bpd) from Russia in April, while commodity analysts Kpler are more bullish, forecasting arrivals of 2.39 million bpd.

India's total imports from the Middle East are estimated by Refinitiv at 1.92 million bpd in April, meaning that for the first time arrivals from Russia will exceed those from all Middle East producers combined.

Iraq remains India's top supplier from the Middle East, with April arrivals estimated at 840,000 bpd, with Saudi Arabia in second place at 640,000 bpd.

Before Russia's invasion of Ukraine in February last year, India was a minor importer of Russian crude.

Source : Indian Express





Asian Exporters' Chamber *Of* Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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Dispute Resolution



International Arbitration



Trade Payment Disputes



Compliances



Establish New Ventures



Trade Quality Dispute



HR Solutions

Collaboration



Investment India



Int. Business Start-Up



Business Matches



Foreign Delegations



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Promotions



Use of Chamber Logo



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Website & Digital Publication

email Campaign

Events & Seminar

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”

AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.

CONTACT US ON



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- ▶ **Our Mission: Elevating Global Trade & Empowering Small-Scale Industries**

Why Choose AECCI?

- ▶ **Exponential Reach: Daily Visitors from a Wide Range of Exporters**
- ▶ **Proven Success: Promoting Major Exhibitions Worldwide**
- ▶ **Network: 2,000+ Members & 1,000,000+ Entrepreneurs, Exporters, and Importers**

What We Offer?

- ▶ **Complimentary Expo Promotion: No Charges Involved**
- ▶ **Top Global Networking Event: Position Your Expo as a Leader**



**READY TO ELEVATE YOUR EXPO? CONTACT US NOW FOR
ADVERTISING DETAILS AND EXHIBITOR GROWTH SOLUTIONS.**

Best Regards,

Mr. Vinuth Kumar (Digital Efforts)

Asian Exporters' Chamber Of Commerce And Industry *

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Officially Authorized by Ministry of Commerce, Govt. of India

AECCI MEMBERSHIP PLANS

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Overseas Membership
 "Connect with a global
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 your horizons."




Start-Up Membership
 "Empowering startups
 to reach their full
 potential."



Corporate+ Membership
 "Elevate your business
 to new heights with
 exclusive corporate+
 benefits."



Non-Profit Organization Membership
 "Making a difference,
 together: Join our
 community of
 changemakers."



Get your business to meet its objectives by joining your hands with us and being an influential member of our community.

Asian Exporters Chamber of commerce and industry (AECCI) provides various membership plans, which improves your business to achieve your goal . Here, membership plans includes the following;

Why AECCI Membership?

- Certificate of Membership.
- Certificate of Origin (Non-Preferential).
- Digital Platform access for e-CO service
- VISA Recommendation
- Company Listing on Chamber’s digital Membership Directory.
- Members’ discounted rates for all Chamber event
- Regular updates for the important notifications from GOI.
- Assistance in Handling International Payment Disputes
- HR Solutions for members
- Use of Chamber Logo.
- Legal assistance



Grab and utilize the opportunities by enrolling in our membership plans for your growth.

Kindly, [Click here..!](#) to watch the full video about our membership benefits



Asian Exporters'
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And Industry



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HR SUPPORT WING

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-  Arbitration/Mediation
-  Trade Legal Dispute
-  Contract Dispute
-  Commercial Law
-  Company Law
-  Director's Dispute
-  Data Protection
-  Insolvency
-  Landlord or Tenant Issues

HR SOLUTION SERVICES

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-  Staff Grievances and Disputes
-  Disciplinary Issues
-  Absenteeism
-  Medical Capability
-  Contracts of Employment
-  Managing Apprentices
-  Calculating Settlement Agreements



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AS SERVICES SURGE, FY23 EXPORTS RISE 14%; IMPORTS UP 17%

India’s overall exports (including merchandise and services) are estimated to have increased by 13.84 per cent to a record \$770.18 billion in 2022-23, while overall imports are expected to have surged 17.38 per cent to \$892.18 billion over the previous year, data released by the Ministry of Commerce and Industry on Thursday showed.

A strong trade performance on the services front helped boost the overall export numbers in 2022-23, even as the impact of a global economic slowdown was visibly felt in the case of merchandise trade.

Services exports are estimated to have grown by 26.79 per cent, as compared to merchandise exports at just over 6 per cent during the fiscal.

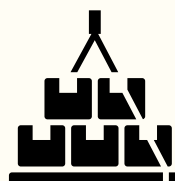
In March, even as trade performance on the services front remained robust with a trade surplus of \$13.7 billion, merchandise trade deficit widened to a three-month high of \$19.7 billion. The services trade data is yet to be released by the Reserve Bank of India (RBI) for March, so the figures include estimations for the last month of the previous fiscal.

Based on services exports estimates and actual numbers of goods exports, we have surpassed our target of \$750 billion to hit \$770.18 billion.



Industry news

Source : Hindustan News



HEADLINES

LATEST HEADLINES OF THE DAY



➤ The growth of merchandise trade varied among the world's major economies over the last four quarters. While Brazil, India, the US, and the European Union witnessed significant increases in both imports and exports, trade trends for other major economies were more subdued.

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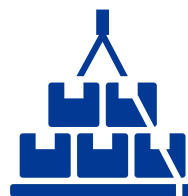
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- India and the US are reportedly discussing an out-of-court resolution for seven trade disputes at the World Trade Organisation (WTO) during the ongoing state visit of Prime Minister Narendra Modi to the United States.
- India's export subsidy programmes, such as the Export-oriented Units Scheme and sector-specific schemes, have also caused tension between the two nations.
- Trade in goods increased by 1.9 per cent from the last quarter of 2022, contributing approximately \$100 billion. However, UNCTAD's nowcast for the second quarter of 2023 suggests a deceleration in global trade growth due to factors such as persistent inflation, financial vulnerabilities.



GLOBAL TRADE SEES POSITIVE GROWTH IN Q1 BUT FACES HEADWINDS

*Industry
news*



Global trade growth was positive for goods in the first quarter of 2023, according to a report by United Nations Conference on Trade and Development (UNCTAD). This follows a downturn in the second half of 2022, with world merchandise trade showing a rebound in both volume and value.

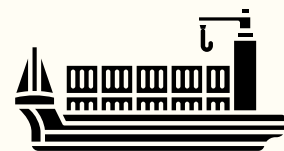
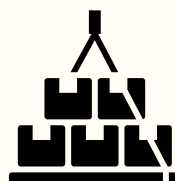
Trade in goods increased by 1.9 per cent from the last quarter of 2022,

contributing approximately \$100 billion. However, UNCTAD's nowcast for the second quarter of 2023 suggests a deceleration in global trade growth due to factors such as persistent inflation, financial vulnerabilities, the war in Ukraine, geopolitical tensions, and recently downgraded world economic forecasts.

Despite fluctuations in global trade, the geographical proximity of international trade has remained relatively stable over the last five quarters, implying no significant trends in nearshoring or farshoring. Interestingly, a rising trend in 'friend-shoring' has been noted since late 2022, characterised by a shift in bilateral trade flows to favour countries that share similar political values, as per UNCTAD's latest global trade update report. Major events such as the war in Ukraine, the decoupling of US-China trade interdependence, and the impacts of Brexit played significant roles in shaping key bilateral trade trends. Specifically, the report highlighted a decline in trade interdependence between the US and China over the past year and a half, with the US becoming a less significant export market for China, and the US' dependency on China as a supplier decreasing even further.

The growth of merchandise trade varied among the world's major economies over the last four quarters.

Source : Mint





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- Grains
- Flour
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- Cattle Feed

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- Quality
- Price
- Packing
- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
- International Norms & Standards



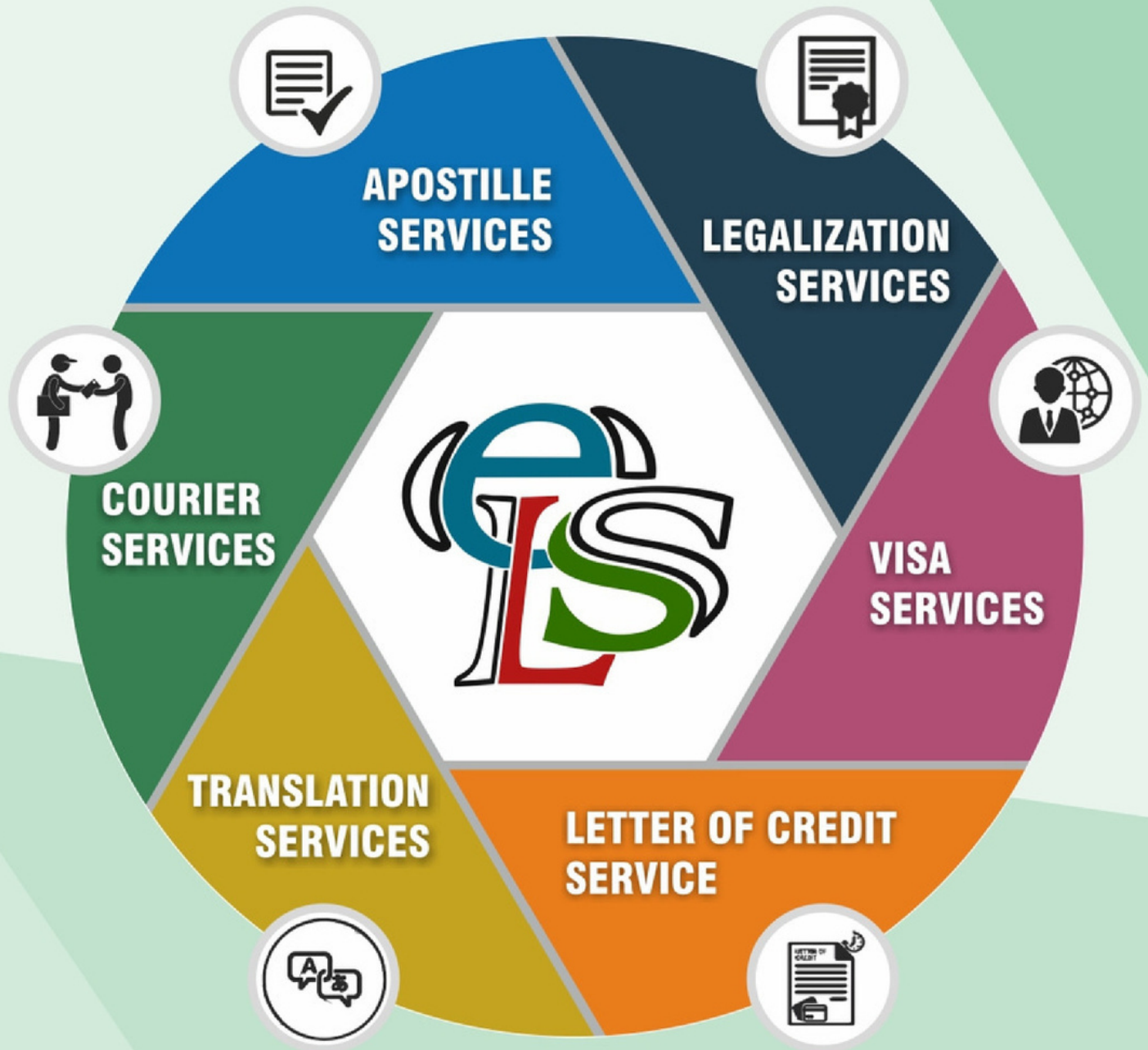
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