

Industry News

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Headlines



ISSUE NO. 372

COME GROW WITH US..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

Stay Informed Stay Ahead

By: Swapnil Mahadik (Digital Efforts)



Asian Exporters' Chamber 0f Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)



Our Esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.



EVENT LIST-MAY 2024



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Live Session



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INT. BUSINESS **DEVELOPMENT**



STUDENTS & **SERVICE PROVIDER**

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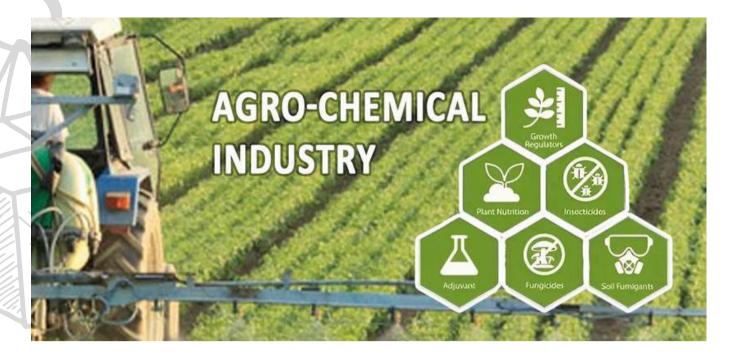
MANAGER

Mr. Harish Shetty









INDIA'S ENGINEERING EXPORTS STRUGGLING FOR GROWTH; EXPERIENCE MARGINAL DECLINE IN APRIL 2024

The Indian agrochemical industry faced a minor downturn in FY24 but is projected to rebound with a 9% CAGR, reaching USD 14.5 billion by FY28. Factors contributing to the temporary contraction in FY24 include a global destocking trend, competitive products from China, and reduced demand during the rabi season due to low reservoir levels.

The report predicts a strong growth in the agrochemical industry in India due to government support, technological advancements, and export

market expansion.



India's agrochemical low indicates significant room for market growth. The country is a maior agrochemical exporter, with herbicides leading exports. Growth factors include backward integration, new product registrations, and regulatory support for self-reliance. Challenges include limited R&D, raw material availability, and exclusion from incentives. Demand for agrochemicals is rising, with industry capacity utilization reaching 68% from FY18 to FY22, showing consistent growth.

Source: knnindia



Asian Exporters' Chamber 01 Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A:

Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

SERVICES WE PROVIDE

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Membership Certificate

Letter

Export Training & Education

Consultations















Dispute Resolution

Arbitration

International Trade Payment Compliances Disputes

Establish Trade Quality HR **New Ventures Dispute Solutions**

Promotions

Collaboration



Investment India



Int. Business Start-Up



Business Matches



Foreign **Delegations**



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> email Campaign

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GET LEGAL ADVICE INCLUDED WITH YOUR CHAMBER **AECCI OFFERS SERVICES TO AID THE** PRIVATE SECTOR IN INDUSTRY. TRADE. AND SERVICES FOR THE ASIAN COMMUNITY.

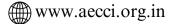
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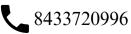


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AECCI WINGS

LEGAL WING

- 1 Arbitration/Mediation
- 2 Trade Legal Dispute
- 3 Contract Dispute
- 4 Commercial Law
- 5 Company Law
- 6 Director's Dispute
- 7 Data Protection
- 8 Insolvency

HR SUPPORT WING

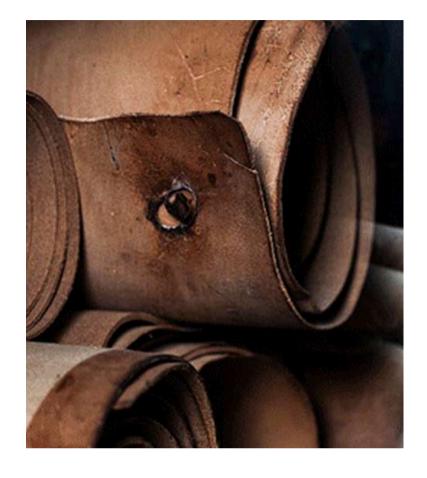
- 1 Employment Law
- 2 Staff Grievances and Disputes
- 3 Disciplinary Issues
- 4 Absenteeism

8

- 5 Medical Capability
- 6 Contracts of Employment
- 7 Managing Apprentices
 - Calculating Settlement Agreements

LEATHER & FOOTWEAR INDUSTRY SEEKS NATIONAL POLICY FOR HOLISTIC DEVELOPMENT

The Council for Leather Exports (CLE), the apex body representing leather and India's footwear exporters, has urged the government to formulate comprehensive national aimed at attracting investments, boosting exports, and generating employment opportunities within the sector. In a letter addressed to Niti CEO of **BVR** Aayog Subrahmanyam, the **CLE** emphasized that while various schemes and support measures exist at central and state levels





A proposed national policy for the leather and footwear sector aims to boost manufacturing, support worker training, promote sustainable technologies, and innovation.

The policy covers the entire supply chain, emphasizing socio-economic benefits and job creation. Recommendations include incentives, SEZ policy enhancements, and infrastructure development.

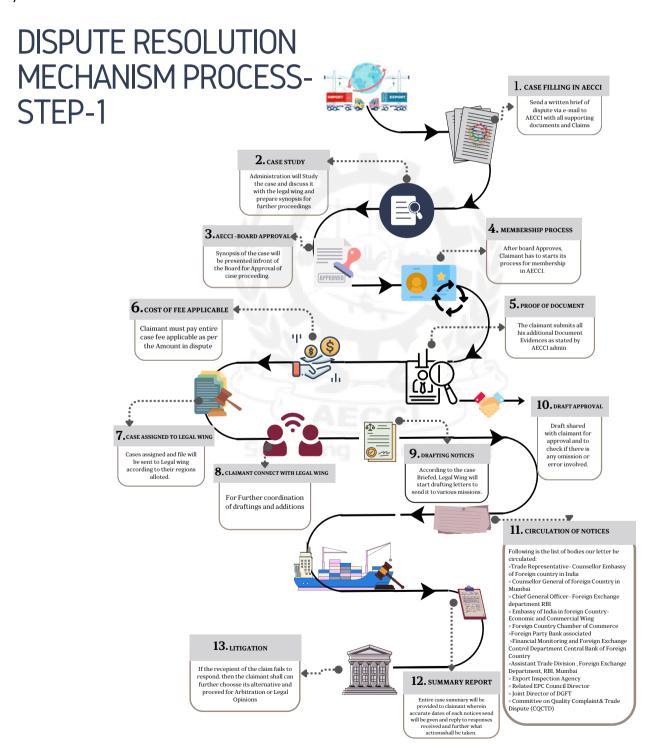
The industry seeks to increase exports, create jobs, and attract investments, with a projected growth rate of 18–20% by 2030.

Source: knnindia

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

f you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or 8433720996. We are here to support you and safeguard your international trade transactions.



TRADE DISPUTE RESOLUTION WITH AECCI



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

n the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration: In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2.Legal Support: AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. **Documentation Assistance**: We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. **Enforcement**: If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



Dispute Resolution*



Regulatory Advocacy



Consumer **Protection**



Data Privacy & Security



International **Arbitration**



Directors Disputes



Commercial Law



Landlord or **Tenantissues**



Legal Training & Education



Advice & Consultancy



General Legal Employment Law**



Intellectual **Property** Protection***

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of Commerce and Industry

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The Chamber is

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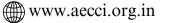
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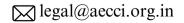
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^{*} Includes conflicts with customers, suppliers, employees, or other stakeholders.

^{**}Laws such as employment contracts, employee benefits, workplace safety, and labor disputes

^{***}Includes trademarks, copyrights, and patents.



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HEADLINES

- Crude oil rises as China reports higher-than-expected exports growth
- >> India objects to EU's ban on scrap exports, trade restrictions to non-OECD member countries
- >> India removes duty on chana, extends import window for yellow peas again to boost pulses' supplies
- >> Bangladesh sews up air cargo space at Delhi airport
- >> Govt allows exports of over 1 lakh tonnes of onion to 6 neighbouring nations
- >> Soyameal exports up 14% at 13.47 lakh tonnes during Oct-March period of 2023-24 oil year
- >> Pharma exports to US up 15% in April-Feb FY24



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