



AECCI VIEWPOINT

Industry News

Event & Seminar

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Trade Dispute

Headlines

COME GROW WITH US..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

**Stay
Informed
Stay Ahead**

By: Swapnil Mahadik (Digital Efforts)

**ISSUE
NO. 374**



AECCI UPCOMING EVENTS & SEMINARS

Our Esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

MAY 2024

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5	6	7	8	9	10	11
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EVENT LIST-MAY 2024

04

**HOW TO FIND
INTERNATIONAL
BUYERS**

Seminar

10

**USAGE OF AI IN
EXPORT**

Seminar

11

**NON DISCLOSURE
OF AGREEMENTS
(NDA)**

WEBINAR

15

**MAKING THE MOST
OF INTERNATIONAL
TRADE SHOWS**

Live Session

20

INCOTERMS
Seminar

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**WHAT YOU NEED TO
KNOW ABOUT AEO**

Live Session

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**EXPORT PROMOTION
COUNCIL**

Seminar

EXCLUSIVE OFFERS!!

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CONTACT US TO KNOW MORE DETAILS.

Mr. Harish Shetty

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INDIA'S EXPORTS TO RUSSIA SOAR AMIDST SANCTIONS FEARS

India has witnessed a remarkable surge in exports to Russia, driven by the ongoing conflict between Russia and Ukraine as well as the subsequent economic sanctions imposed on Moscow.

Figures indicate that the export of engineering goods, machinery, machine parts, and aircraft spares from India experienced a significant boost during the previous financial years.



Indian exporters face significant challenges amid increased trade with sanctions-hit Russia. Despite a 35% surge in exports to Russia, banking complications and fear of sanctions dampen enthusiasm. Some exporters route goods through the UAE, while others avoid direct transactions to minimize risks. The complex trade dynamics are further complicated by cautious banks and geopolitical tensions.

Source: [knnindia](#)



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

SERVICES WE PROVIDE

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Certificate of Origin



Digital Access e-Platform



Membership Certificate



Visa Letter



Export Training & Education

Consultations



Dispute Resolution



International Arbitration



Trade Payment Disputes



Compliances



Establish Trade Quality New Ventures



Trade Quality Dispute



HR Solutions

Collaboration



Investment India



Int. Business Start-Up



Business Matches



Foreign Delegations



Credibility

Promotions



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Events & Seminar

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GET LEGAL ADVICE INCLUDED WITH YOUR CHAMBER

AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.

CONTACT US ON



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AECCI WINGS

LEGAL WING

- 1 Arbitration/Mediation
- 2 Trade Legal Dispute
- 3 Contract Dispute
- 4 Commercial Law
- 5 Company Law
- 6 Director's Dispute
- 7 Data Protection
- 8 Insolvency



HR SUPPORT WING

- 1 Employment Law
- 2 Staff Grievances and Disputes
- 3 Disciplinary Issues
- 4 Absenteeism
- 5 Medical Capability
- 6 Contracts of Employment
- 7 Managing Apprentices
- 8 Calculating Settlement Agreements



HR



INDIA RECORDS TRADE DEFICIT WITH 9 OUT OF 10 TRADE PARTNERS IN FY24

India recorded a trade deficit with nine of its top ten trading partners during the 2023-24 fiscal year, according to official data released today.

The deficit increased significantly with major economies like China, Russia, South Korea and Hong Kong compared to the previous year.

China remained India's largest trading partner with USD 118.4 billion in two-way commerce, slightly surpassing the US at USD 118.28 billion.



India maintained a substantial USD 36.74 billion trade surplus with the United States. However, trade deficits with China, Russia, South Korea, and Hong Kong increased, with the China deficit reaching USD 85 billion. Conversely, deficits with the UAE, Saudi Arabia, Indonesia, and Iraq narrowed. Experts warn that a rising overall trade deficit can strain the currency, external debt, and foreign reserves.

India's total trade deficit for 2023-24 slightly narrowed to USD 238.3 billion, and the government aims to further reduce it by boosting exports and promoting self-reliance.

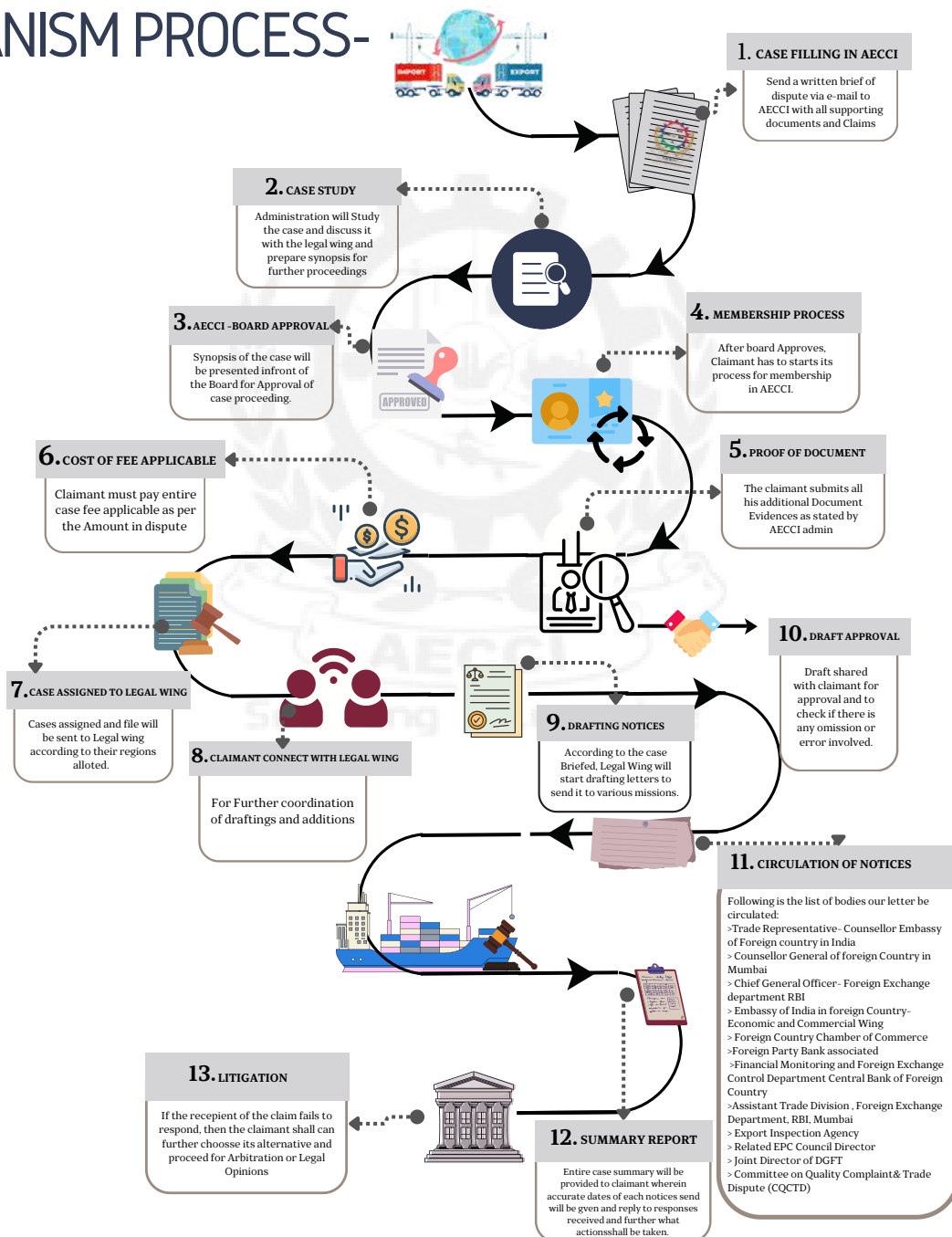
Source: knnindia

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



Dispute Resolution*



Regulatory Advocacy



Consumer Protection



Data Privacy & Security



International Arbitration



Directors Disputes



Commercial Law



Landlord or Tenant issues



Legal Training & Education



General Legal Advice & Consultancy



Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.
 **Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
 ***Includes trademarks, copyrights, and patents.

ABOUT AECCI

The **Asian Exporters' Chamber of Commerce and Industry (AECCI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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HEADLINES OF THE DAY

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HEADLINES

- >> **Crude oil rises as China reports higher-than-expected exports growth**
- >> **India objects to EU's ban on scrap exports, trade restrictions to non-OECD member countries**
- >> **India removes duty on chana, extends import window for yellow peas again to boost pulses' supplies**
- >> **Bangladesh sews up air cargo space at Delhi airport**
- >> **Govt allows exports of over 1 lakh tonnes of onion to 6 neighbouring nations**
- >> **Soyameal exports up 14% at 13.47 lakh tonnes during Oct-March period of 2023-24 oil year**
- >> **Pharma exports to US up 15% in April-Feb FY24**



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- Flour
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- Cattle Feed

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- Quality
- Price
- Packing
- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
- International Norms & Standards



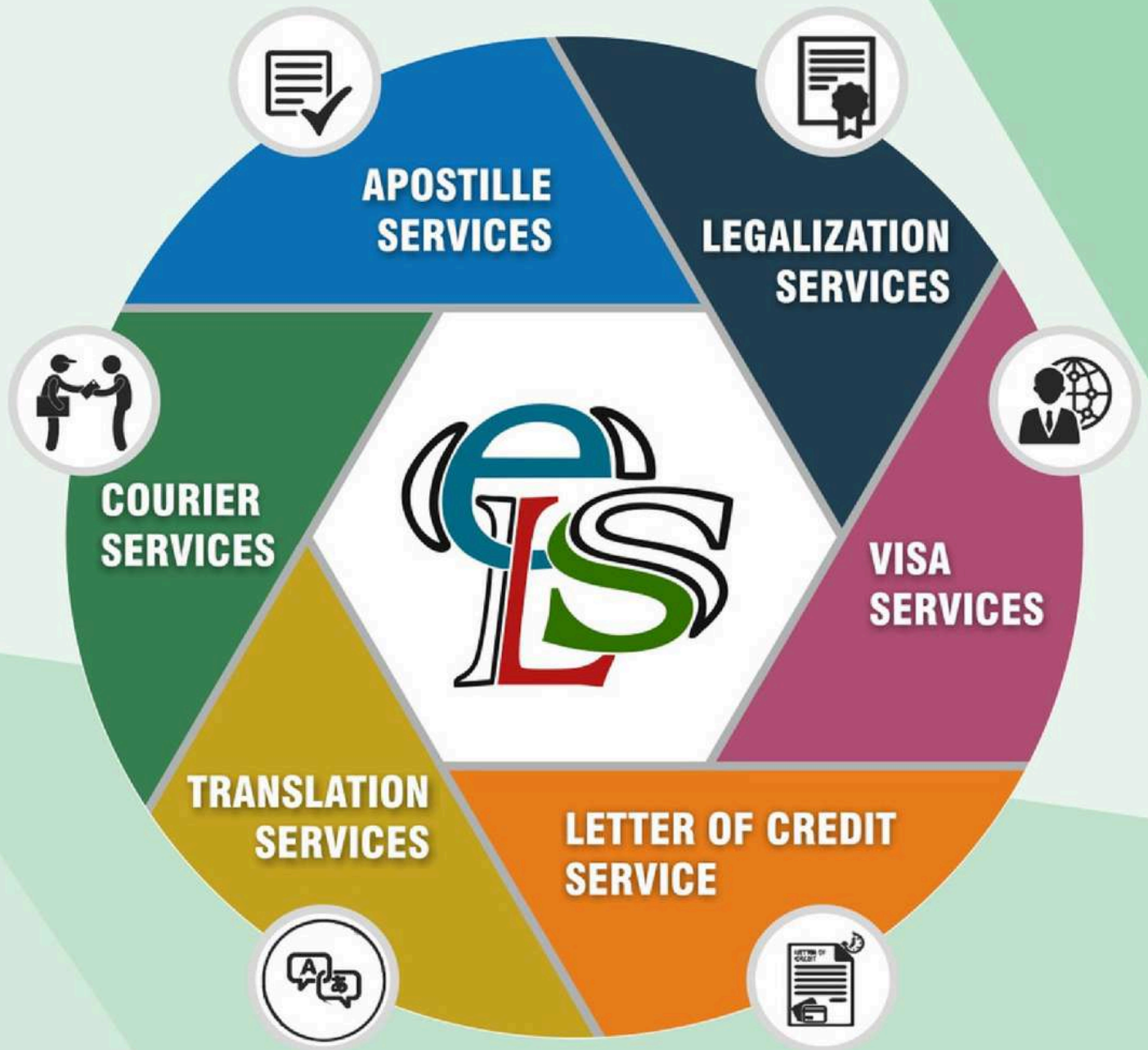
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