



# **Volume 9.64**

### **Industry News**

**Event & Seminar** 

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**Trade Dispute** 

Headlines



### ISSUE NO. 375

## **AECCI** VIEWPOINT

### COME GROW WITH US..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

### Stay Informed Stay Ahead

By: Swapnil Mahadik ( Digital Efforts)



Asian Exporters' Chamber 0fCommerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

### **AECCI UPCOMING EVENTS & SEMINARS**

**Our Esteemed Events & Seminar Division** takes great pride in presenting a captivating workshop designed to engage and inspire participants.

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### **EVENT LIST-MAY 2024**



Live Session

Seminar

Sroup Discounts (3 or more): 15%\* (\*T&C Apply)

### Who should attend?





**OWNERS** 



**ENTREPRENUERS** 



**INT. BUSINESS** DEVELOPMENT MANAGER



### **BOOK YOUR SEATS** NOW..!

#### CONTACT US TO KNOW MORE DETAILS.

Mr. Harish Shetty

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### INDIA REDUCES PRECIOUS METAL WASTAGE LIMITS FOR Jewellery exports by half

Indian government tightens regulations on gold, platinum, and silver wastage in exported jewelry. Wastage limits reduced to 0.5% for plain gold and platinum, and 0.75% for studded jewelry from higher previous limits. Updates apply to export norms under the Handbook of Procedures, 2023.



The new rules stipulate that the weight of imported gold or silver mountings and findings used in exported products will be excluded from calculating the net precious metal content

The wastage allowance for medallions, coins, and similar items is now 0.1%, reduced from 0.2%. Concerns were raised by a gems and jewellery industry representative about the impact on small exporters. The DGFT also adjusted the Standard Input Output Norms (SION) for precious metals in exported jewelry.



### **AECCI WINGS**



#### **HR SUPPORT WING**

1	Employment Law
2	Staff Grievances and Disputes
3	Disciplinary Issues
4	Absenteeism
5	Medical Capability
6	Contracts of Employment
7	Managing Apprentices
8	Calculating Settlement Agreements

### EXPERT PANEL TO EVALUATE NUTRACEUTICAL PRODUCTION IN PHARMA PLANTS

India's drug regulator has set up a five-member committee to decide if nutraceuticals can be made in pharmaceutical manufacturing facilities. The committee includes officials from the regulatory authority, NIPER experts, and an industry representative.

They have three weeks to provide recommendations on the matter following concerns about violations of manufacturing norms.





A committee will review pharmaceutical industry associations' request to allow nutraceuticals production in drug manufacturing facilities following objections to the current stance. The Federation of Pharma Entrepreneurs expressed concerns over potential impacts on exports and small enterprises.

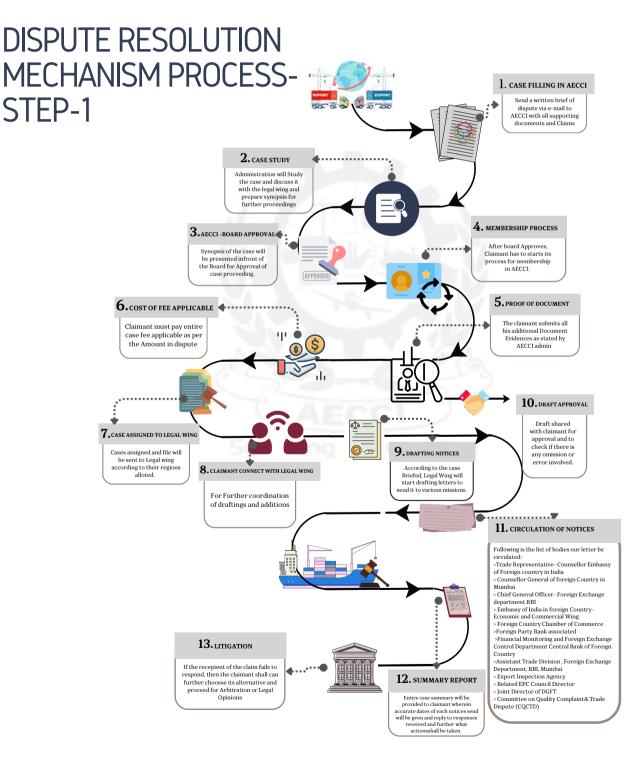
Rules prevent facilities approved for drug manufacturing from producing other products under revised Schedule M. The expert committee's report will inform the regulator's approach to managing nutraceutical-drug manufacturing overlaps.

Source: knnindia

### TRADE DISPUTE RESOLUTION WITH AECCI

### GET STARTED TODAY:

f you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at <a href="mailto:legal@aecci.org.in">legal@aecci.org.in</a> or 8433720996. We are here to support you and safeguard your international trade transactions.



### TRADE DISPUTE RESOLUTION WITH AECCI



#### STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

n the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



#### WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

**Expertise**: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

**Neutral Mediator**: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

**Confidentiality**: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information. **Cost-Effective**: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



### HOW AECCI CAN ASSIST YOU:

- 1. **Arbitration**: In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support: AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. **Documentation Assistance**: We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. **Enforcement**: If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



#### **ABOUT LEGAL WING SERVICES**

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

#### What we provide?



#### **ABOUT AECCI**

The Asian Exporters' Chamber of Commerce and Industry (AECCI), recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and wellestablished non-profit organizations devoted to the cause of promoting the private contribution sector to the economy. The Chamber is registered with the largest globally chambers network "World Chambers Network" i.e. the Official Global Chambers directory.

FOCUS ON YOUR BUSINESS

> **GET LEGAL ADVICE INCLUDED WITH YOUR** CHAMBER

> > •••

\* Includes conflicts with customers, suppliers, employees, or other stakeholders. \*\*Laws such as employment contracts, employee benefits, workplace safety,

and labor disputes

\*\*\*Includes trademarks, copyrights, and patents.

#### **CONTACT US NOW..!**

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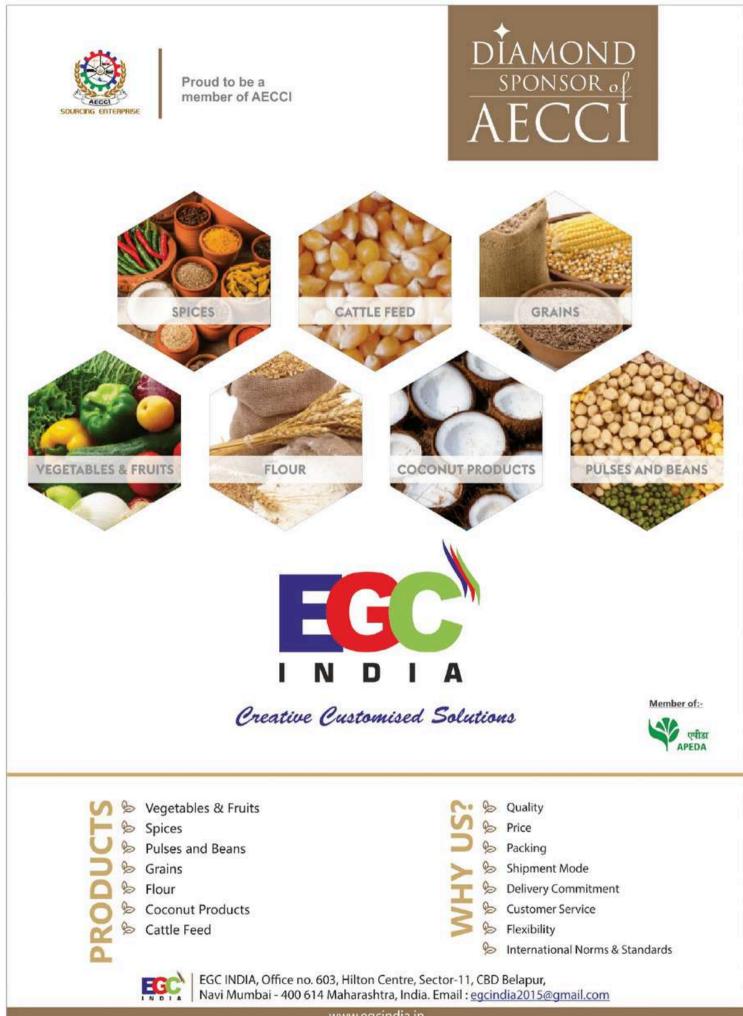
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### HEADLINES OF THE DAY

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### HEADLINES

- Crude oil rises as China reports higher-than-expected exports growth
- India objects to EU's ban on scrap exports, trade restrictions to non-OECD member countries
- India removes duty on chana, extends import window for yellow peas again to boost pulses' supplies
- >> Bangladesh sews up air cargo space at Delhi airport
- Sovt allows exports of over 1 lakh tonnes of onion to 6 neighbouring nations
- Soyameal exports up 14% at 13.47 lakh tonnes during Oct-March period of 2023-24 oil year
- >> Pharma exports to US up 15% in April-Feb FY24



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