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Industry News

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Headlines

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Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

**Stay
Informed
Stay Ahead**

By: Swapnil Mahadik (Digital Efforts)

**ISSUE
NO. 352**



AECCI UPCOMING EVENTS & SEMINARS

Our Esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

MAY 2024

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EVENT LIST-MAY 2024

04

**HOW TO FIND
INTERNATIONAL
BUYERS**

Seminar

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**USAGE OF AI IN
EXPORT**

Seminar

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**NON DISCLOSURE
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(NDA)**

WEBINAR

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**MAKING THE MOST
OF INTERNATIONAL
TRADE SHOWS**

Live Session

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INCOTERMS
Seminar

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**WHAT YOU NEED TO
KNOW ABOUT AEO**

Live Session

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**EXPORT PROMOTION
COUNCIL**

Seminar

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INDIA'S SERVICES EXPORTS POISED TO SURGE TO USD 800 BN BY 2030: GOLDMAN SACHS

According to a report titled 'India's rise as the emerging services factory of the world' by Goldman Sachs, India's services exports are projected to soar from USD 340 billion in 2023 to a staggering USD 800 billion by 2030.

This surge in services exports is expected to fortify the external sector's resilience against supply-side shocks and mitigate rupee volatility.

The report's baseline scenario suggests that by 2030, services exports could account for approximately 11 per cent of India's GDP, up from 9.7 per cent in 2023.

The report predicts a 1.1% GDP current account deficit by 2024, with stable commodity prices.



Minister Goyal believes India's exports will match previous levels despite global uncertainties. Government initiatives like production incentives aim to reduce the trade deficit. India aims for \$1 trillion in service exports by 2030 as part of its foreign trade policy.

Source: [knnindia](#)



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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Dispute Resolution



International Arbitration



Trade Payment Disputes



Compliances



Establish Trade Quality New Ventures



Trade Quality Dispute



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AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.

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AECCI WINGS

LEGAL WING

- 1 Arbitration/Mediation
- 2 Trade Legal Dispute
- 3 Contract Dispute
- 4 Commercial Law
- 5 Company Law
- 6 Director's Dispute
- 7 Data Protection
- 8 Insolvency



HR SUPPORT WING

- 1 Employment Law
- 2 Staff Grievances and Disputes
- 3 Disciplinary Issues
- 4 Absenteeism
- 5 Medical Capability
- 6 Contracts of Employment
- 7 Managing Apprentices
- 8 Calculating Settlement Agreements



US CERAMIC TILE INDUSTRY LOBBIES FOR ANTI-DUMPING AGAINST INDIAN SUPPLIES

A coalition of US ceramic tile manufacturers, represented by the Coalition for Fair Trade in Ceramic Tile, has requested the US government to impose high tariffs on ceramic tile imports from India. They claim Indian exporters benefit from government subsidies, leading to low-priced tiles flooding the US market and harming domestic manufacturers.



The coalition seeks high anti-dumping duties on Indian ceramic tiles in the US. Allegations claim a surge in Indian tile exports has harmed the American industry.

The US Department of Commerce is investigating, and if unfair trade is found, tariffs may be imposed.

Indian authorities have not responded yet. The outcome could affect India's ceramic tile exports to the US.

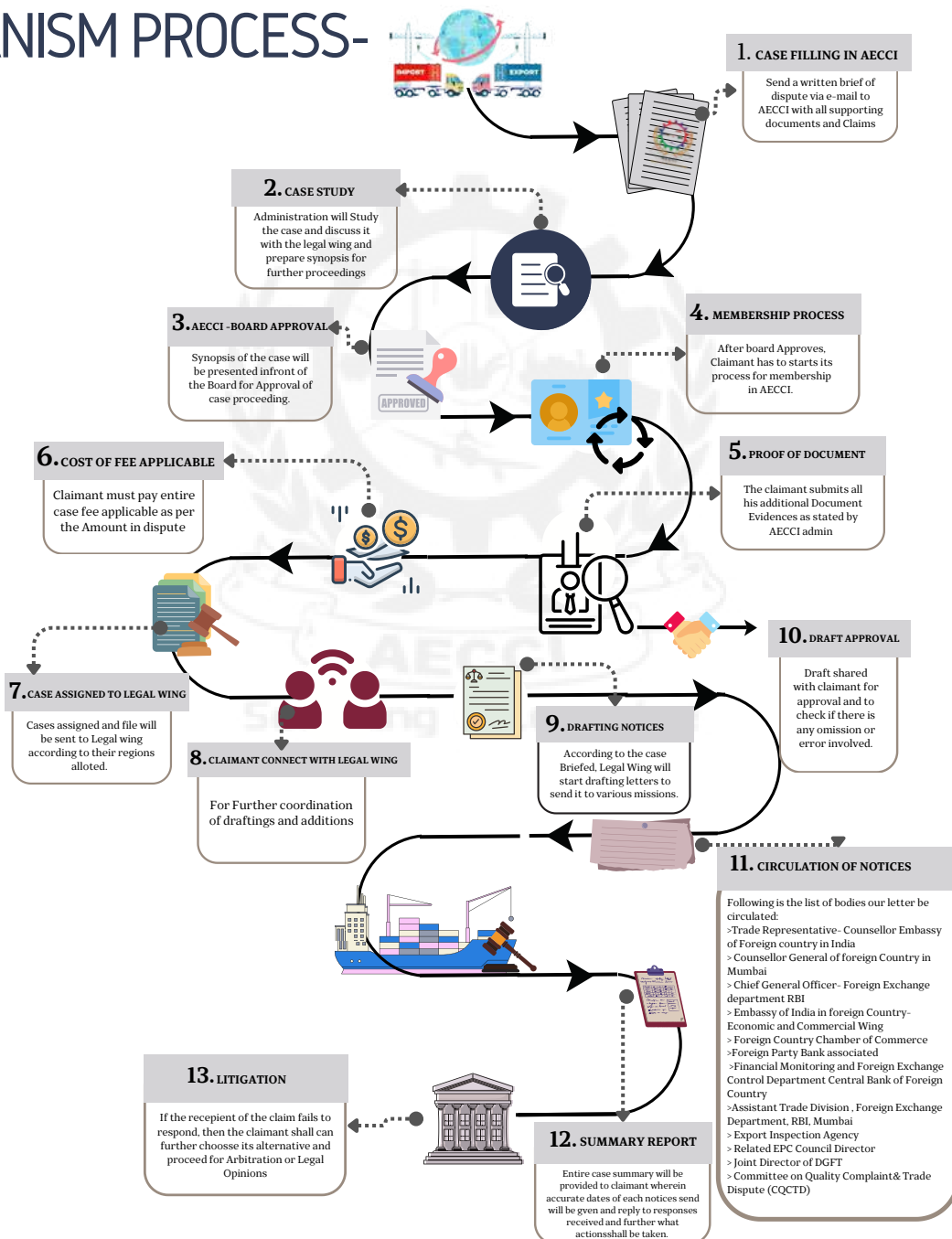
Source: knnindia

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



Dispute Resolution*



Regulatory Advocacy



Consumer Protection



Data Privacy & Security



International Arbitration



Directors Disputes



Commercial Law



Landlord or Tenant issues



Legal Training & Education



General Legal Advice & Consultancy



Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.
**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
***Includes trademarks, copyrights, and patents.

ABOUT AECCI

The **Asian Exporters' Chamber of Commerce and Industry (AECCI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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HEADLINES OF THE DAY

»»»» The government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan, Parliament was informed today.

»»»» India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown

»»»» A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.

»»»» Global Oil & Gas Exploration & Production. Exports for 2023: \$1,373,8B. The Global Oil and Gas Exploration and Production industry has gone through major turbulence over the five years to 2023.





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