



**Asian Exporters'
Chamber of Commerce
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AECCI VIEWPOINT COME GROW WITH US..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

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By: Swapnil Mahadik (Digital Efforts)

Volume 9.73



Asian Exporters' Chamber *Of* Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)



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EVENT LIST-JUNE 2024

-  Investment Opportunities in Egypt
(Webinar) 05-06-2024
-  Making the Most of International Trade Shows
(Live Session: Series 15) 10-06-2024
-  What you need to know about AEO
(Live Session: Series 16) 19-06-2024
-  Agricultural Export Products and Policies
(Seminar) 07-06-2024
-  AI in Supply Chain & Logistics
(Seminar) 28-06-2024

JUNE						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
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TEXTILE INDUSTRY WELCOMES RELAXATION OF QCOS FOR IMPORTED POLYESTER

The textile industry has applauded the Indian government's decision to relax the mandatory Quality Control Order (QCO) for polyester fibre, filament yarn, and spun yarn imported under the Advance Authorisation Scheme, Export Oriented Units (EOUs), and Special Economic Zones (SEZs).



The Ministry of Chemicals and Fertilisers' Quality Control Order for polyester products in April 2021 caused delays for foreign manufacturers and impacted textile exports. A new notification in June 2024 relaxed QCO norms for polyester and viscose fiber imports under the Advance Authorisation Scheme, reducing the export obligation period from 18 to 6 months.

This change was welcomed by industry leaders, providing relief to man-made fiber textile exporters and aligning export timeframes with manufacturing cycles.

Source: knnindia



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

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- 1 Arbitration/Mediation
- 2 Trade Legal Dispute
- 3 Contract Dispute
- 4 Commercial Law
- 5 Company Law
- 6 Director's Dispute
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- 8 Insolvency



HR SUPPORT WING

- 1 Employment Law
- 2 Staff Grievances and Disputes
- 3 Disciplinary Issues
- 4 Absenteeism
- 5 Medical Capability
- 6 Contracts of Employment
- 7 Managing Apprentices
- 8 Calculating Settlement Agreements



HR



STEEL EXPORTERS IN INDIA URGED TO REDUCE CARBON FOOTPRINT AHEAD OF EU TAXES

India's steel ministry has directed major steel exporters to prioritize reducing their carbon emissions as the European Union prepares to implement a tax on companies that fail to meet its environmental standards, according to government officials familiar with the matter.

The EU's proposed carbon border adjustment mechanism (CBAM) aims to levy a tax on imports of carbon-intensive goods, including steel, aluminum, cement, hydrogen, electricity, and fertilizers, starting January 1, reported Mint.



India is exploring measures like carbon capture and green hydrogen to reduce steel industry emissions. The government urges steelmakers to adopt cleaner technologies. Despite significant expansion, the industry's carbon intensity exceeds global standards. New emission standards are being enforced, aiming to align with global benchmarks. Non-compliant steel exports to the EU may face additional tariffs under the Carbon Border Adjustment Mechanism (CBAM) from 2026.

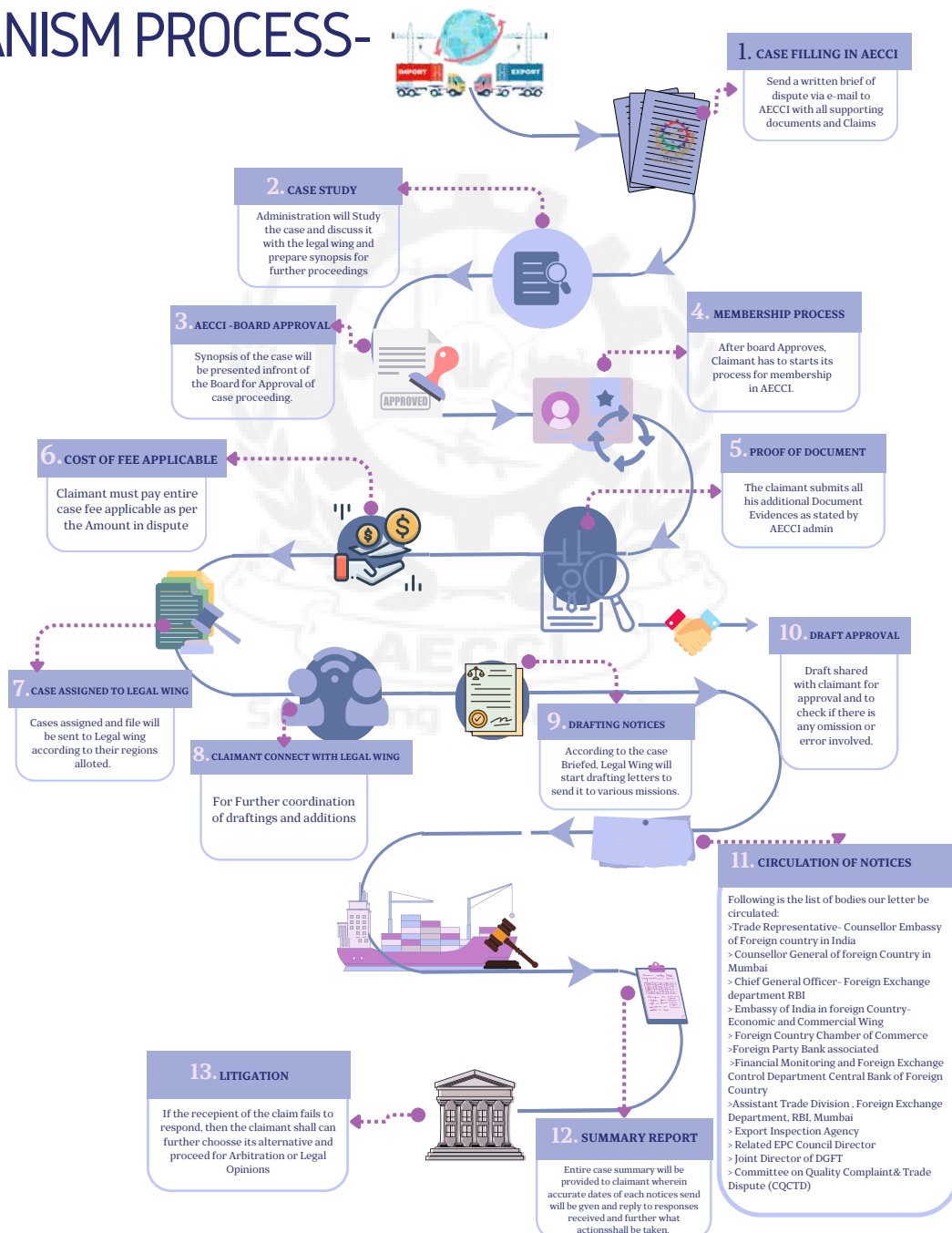
Source: [knn india](#)

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



Stay Secure in International Trade with AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



Why Choose AECCI for Dispute Resolution:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



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* Includes conflicts with customers, suppliers, employees, or other stakeholders.

**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes

***Includes trademarks, copyrights, and patents.

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ABOUT AECCEI

The **Asian Exporters' Chamber of Commerce and Industry (AECCEI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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HEADLINES OF THE DAY

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HEADLINES

- >> **Crude oil rises as China reports higher-than-expected exports growth**
- >> **India objects to EU's ban on scrap exports, trade restrictions to non-OECD member countries**
- >> **India removes duty on chana, extends import window for yellow peas again to boost pulses' supplies**
- >> **Bangladesh sews up air cargo space at Delhi airport**
- >> **Govt allows exports of over 1 lakh tonnes of onion to 6 neighbouring nations**
- >> **Soyameal exports up 14% at 13.47 lakh tonnes during Oct-March period of 2023-24 oil year**
- >> **Pharma exports to US up 15% in April-Feb FY24**



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