



Asian Exporters'
Chamber of Commerce
And Industry



10 MAY 2024

Volume 9.50



AECCI

VIEWPOINT

Industry News

Event & Seminar

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Headlines

COME GROW WITH US..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

**Stay
Informed
Stay Ahead**

By: Swapnil Mahadik (Digital Efforts)

**ISSUE
NO. 359**



AECCI UPCOMING EVENTS & SEMINARS

Our Esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

MAY 2024

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

EVENT LIST-MAY 2024

04

HOW TO FIND INTERNATIONAL BUYERS

Seminar

10

USAGE OF AI IN EXPORT

Seminar

11

NON DISCLOSURE OF AGREEMENTS (NDA)

WEBINAR

15

MAKING THE MOST OF INTERNATIONAL TRADE SHOWS

Live Session

20

INCOTERMS
Seminar

28

WHAT YOU NEED TO KNOW ABOUT AEO

Live Session

31

EXPORT PROMOTION COUNCIL

Seminar

EXCLUSIVE OFFERS!!

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CONTACT US TO KNOW MORE DETAILS.

Mr. Harish Shetty

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INDIA DEFERS DECISION ON SUGAR EXPORTS

India's government said on Wednesday it needs several more months to decide whether to allow sugar exports this year as it assesses domestic supply and demand.

The world's second largest sugar producer after Brazil has banned exports since June 2022 to maintain domestic stocks and boost ethanol production.



India aims to resume sugar exports after securing enough supply for local consumption and the ethanol program.

Sugar mills seek to export 2 million tonnes to increase revenues, pending government approval. The country is projected to have 9 million tonnes of sugar stockpiled by September, with an estimated 33.8 million tonnes produced in the 2022/23 season.



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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AECCI WINGS

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- 1 Arbitration/Mediation
- 2 Trade Legal Dispute
- 3 Contract Dispute
- 4 Commercial Law
- 5 Company Law
- 6 Director's Dispute
- 7 Data Protection
- 8 Insolvency



HR SUPPORT WING

- 1 Employment Law
- 2 Staff Grievances and Disputes
- 3 Disciplinary Issues
- 4 Absenteeism
- 5 Medical Capability
- 6 Contracts of Employment
- 7 Managing Apprentices
- 8 Calculating Settlement Agreements



NO DOMESTIC CRGO STEEL TILL 2027; INDUSTRY APPEALS FOR ALLOWING IMPORTS

India is grappling with an acute shortage of cold rolled grain-oriented (CRGO) steel, a crucial material used in the production of distribution and power transformers that are essential components of the country's power grid infrastructure.

This critical material faces a shortage is created because of mandatory requirement of BIS standard and absence of any domestic manufacturing capacity until the year 2027.



The CRGO steel supply shortage in India worsened due to the expiration of export licenses for Chinese exporters by the Bureau of Indian Standards. This led to a halt in Chinese CRGO steel exports to India, causing a significant shortage and price surge. India traditionally sources CRGO steel from countries like China, South Korea, and Japan. The industry faces a shortage of HiB grade steel, with limited alternative sources available. JSW Steel Ltd and JFE Steel Corporation plan to establish domestic production in India by 2027. Until then, the industry urges allowing Chinese CRGO steel imports to stabilize the supply chain.

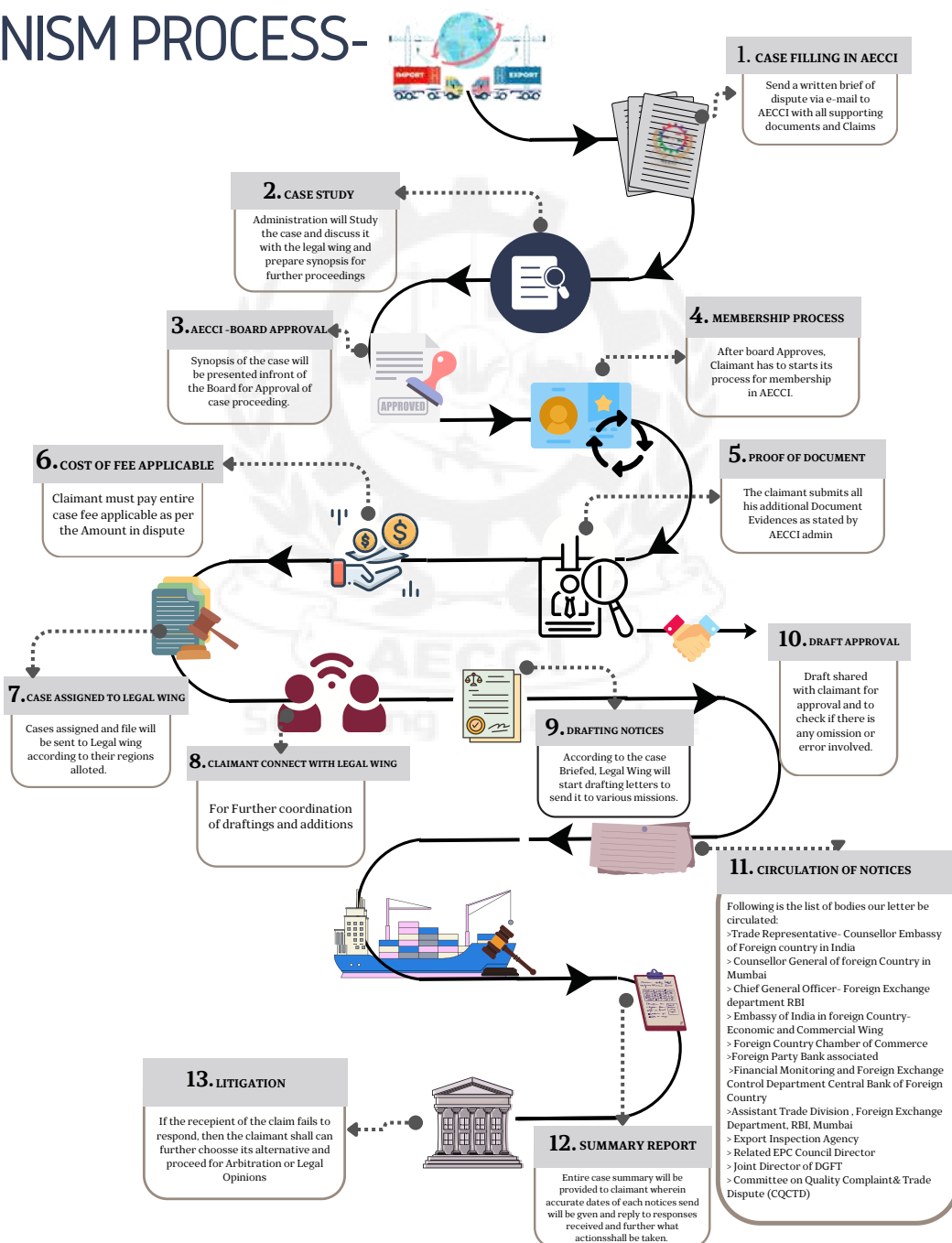
Source: knnindia

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



Dispute Resolution*



Regulatory Advocacy



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Data Privacy & Security



International Arbitration



Directors Disputes



Commercial Law



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General Legal Advice & Consultancy



Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.
**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
***Includes trademarks, copyrights, and patents.

ABOUT AECCI

The **Asian Exporters' Chamber of Commerce and Industry (AECCI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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HEADLINES OF THE DAY

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»»»» The government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan, Parliament was informed today.

»»»» India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown

»»»» A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.

»»»» Global Oil & Gas Exploration & Production. Exports for 2023: \$1,373,8B. The Global Oil and Gas Exploration and Production industry has gone through major turbulence over the five years to 2023.





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