



**Asian Exporters'
Chamber of Commerce
And Industry**



AECCI

VIEWPOINT

COME GROW WITH US..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

ISSUE NO: 390

 **JUNE 15 2024**

**Stay Informed
Stay Ahead**

Industry News

Event & Seminar

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Trade Dispute

Headlines

By: Swapnil Mahadik (Digital Efforts)

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Volume 9.78



Asian Exporters' Chamber *Of* Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)







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EVENT LIST-JUNE 2024

-  Investment Opportunities in Egypt
(Webinar) 05-06-2024
-  Making the Most of International Trade Shows
(Live Session: Series 15) 10-06-2024
-  What you need to know about AEO
(Live Session: Series 16) 19-06-2024
-  Agricultural Export Products and Policies
(Seminar) 07-06-2024
-  AI in Supply Chain & Logistics
(Seminar) 28-06-2024

JUNE						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
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2	3	4	5	6	7	8
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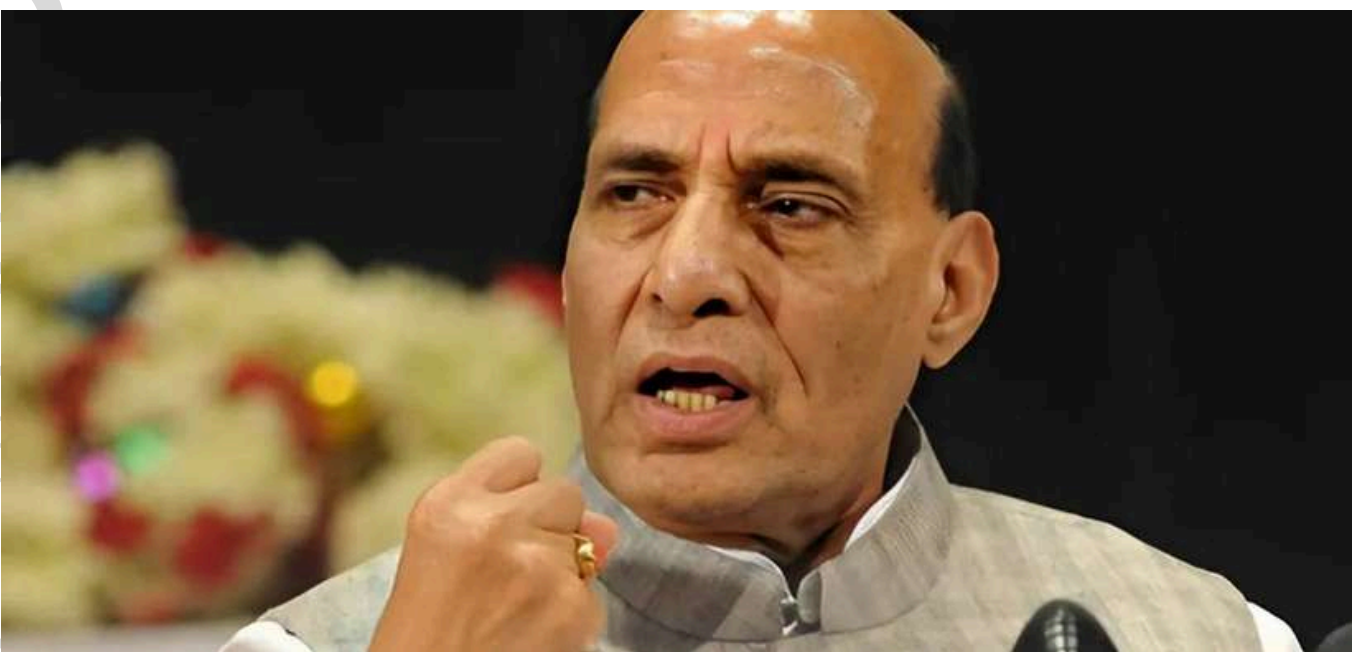
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RAJNATH SINGH TARGETS MILITARY EXPORTS WORTH RS 50,000 CR ANNUALLY BY 2028-29

Defence Minister Rajnath Singh, upon resuming his role, has outlined ambitious goals for India's defence sector.

He aims to achieve annual military exports worth Rs 50,000 crore by 2028-2029, a significant increase from the record Rs 21,083 crore reached in the 2023-24 financial year.



Singh aims to boost 'Make in India' for defense production, establish a new defense export agency, equip armed forces with advanced weapons, prioritize soldier welfare, and focus on the Indian Ocean Region's defense strategy. Plans include visiting the Eastern Naval Command and finalizing military export deals with countries like the Philippines, Vietnam, and Armenia. Initial actions involve reviewing the ministry's 100-day Action Plan, emphasizing veteran welfare and Ex-Servicemen Welfare issues.

Source: [knnindia](https://www.knnindia.com)



Asian Exporters' Chamber *Of* Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.

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AECCI WINGS

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- 1 Arbitration/Mediation
- 2 Trade Legal Dispute
- 3 Contract Dispute
- 4 Commercial Law
- 5 Company Law
- 6 Director's Dispute
- 7 Data Protection
- 8 Insolvency



HR SUPPORT WING

- 1 Employment Law
- 2 Staff Grievances and Disputes
- 3 Disciplinary Issues
- 4 Absenteeism
- 5 Medical Capability
- 6 Contracts of Employment
- 7 Managing Apprentices
- 8 Calculating Settlement Agreements



HR



INDIA EMERGING AS FASTEST GROWING STEEL CONSUMPTION MARKET

India's domestic steel makers are grappling with a dual challenge - sluggish local demand and a slump in Chinese real estate weighing on exports.

The sustained high output from Chinese steel mills is also impacting India's steel shipments to key markets like Vietnam and the United Arab Emirates (UAE).

However, India's growth as the fastest expanding steel consumption market provides an opportunity for imports. "As long as appetite for steel keeps growing, India would allow Chinese imports," said Amit Bhargava of KPMG India.



India's steel exports decreased in fiscal 2023-24, with a notable decline in exports to the UAE. Chinese imports are impacting Indian steel prices domestically.

Higher infrastructure spending post-elections could increase steel demand, but Indian producers may seek protection against cheaper imports due to high raw material costs.

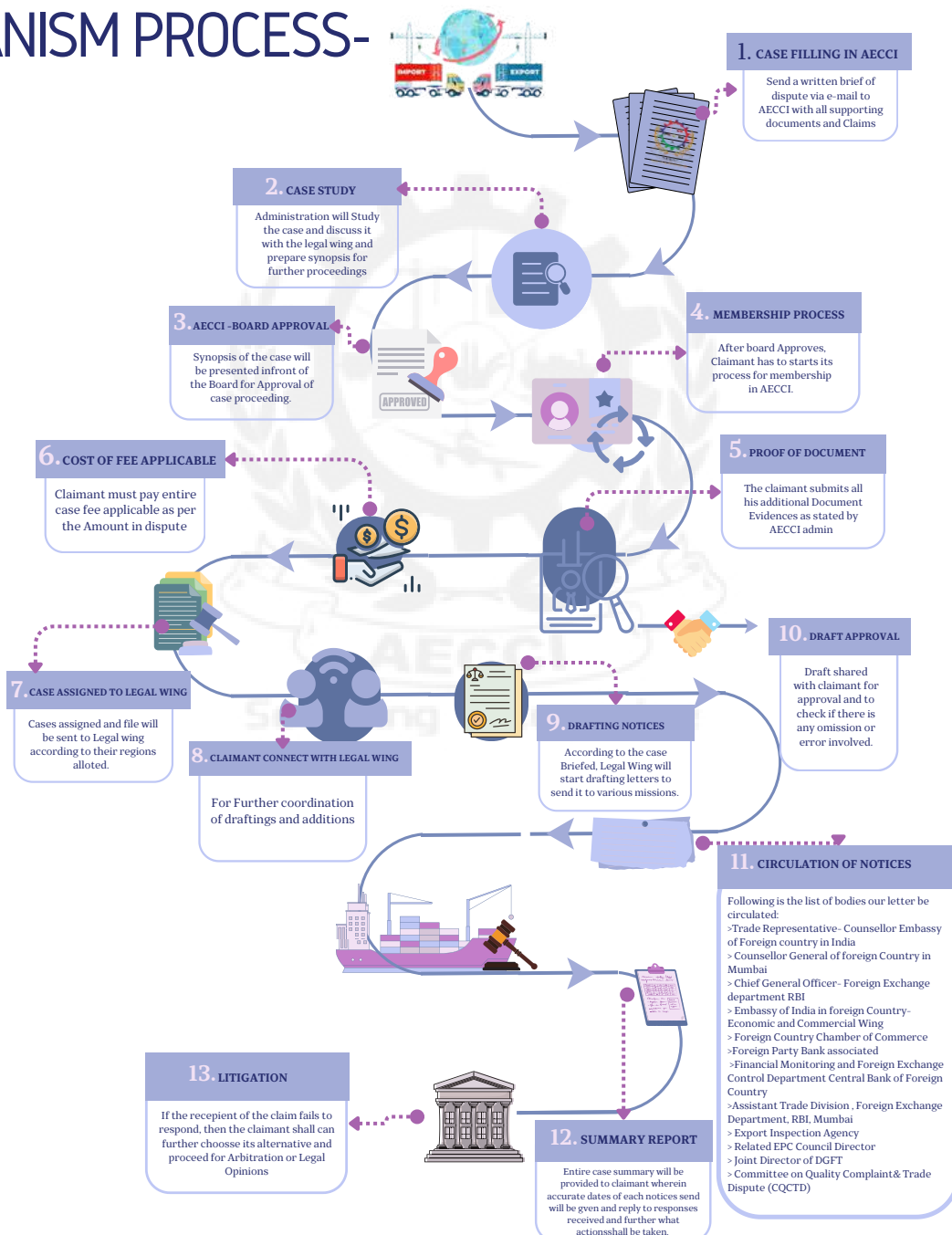
Source: knn india

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



Stay Secure in International Trade with AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



Why Choose AECCI for Dispute Resolution:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



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International Arbitration



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* Includes conflicts with customers, suppliers, employees, or other stakeholders.

**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes

***Includes trademarks, copyrights, and patents.

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ABOUT AECCEI

The **Asian Exporters' Chamber of Commerce and Industry (AECCEI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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HEADLINES OF THE DAY

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HEADLINES

- >> **Govt Plans to Curb Pulses & Edible Oil Imports In Its 100-Day Agenda**
- >> **Reviving Exports Top Priority for New Government**
- >> **Cabinet Minister Piyush Goyal Takes Charge Amid Export Decline**
- >> **Indian Tyre Exports Rebound Sharply In Second Half Of Fiscal Year**
- >> **India's \$220 Billion Chemical Industry Hamstrung by Compliance Burden**
- >> **Soyameal exports up 14% at 13.47 lakh tonnes during Oct-March period of 2023-24 oil year**
- >> **Pharma exports to US up 15% in April-Feb FY24**



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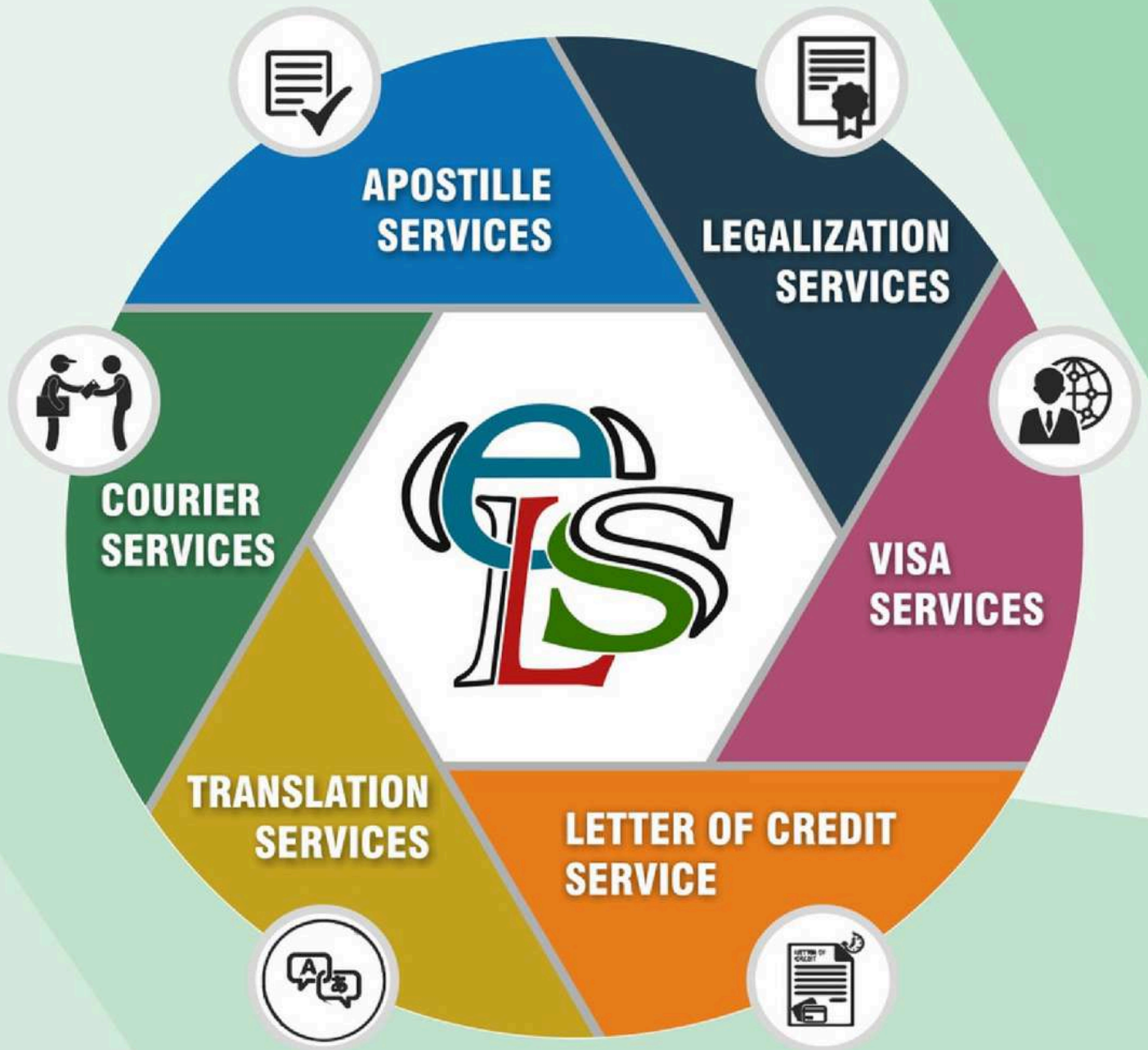
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