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**Trade Dispute** 

Headlines

# ISSUE NO. 364

## **COME GROW WITH US..!**

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

## Stay Informed Stay Ahead

By: Swapnil Mahadik ( Digital Efforts)



## Asian Exporters' Chamber heta t Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)



Our Esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.



#### **EVENT LIST-MAY 2024**



Seminar



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Seminar



**NON DISCLOSURE OF AGREEMENTS** (NDA)

**WEBINAR** 



**MAKING THE MOST OF INTERNATIONAL TRADE SHOWS** 

Live Session



Seminar



Live Session



**EXPORT PROMOTION** COUNCIL

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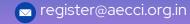
INT. BUSINESS **DEVELOPMENT MANAGER** 



**STUDENTS &** SERVICE **PROVIDER** 

CONTACT US TO KNOW MORE DETAILS.

Mr. Harish Shetty







**BOOK YOUR SEATS** 



### INDIA'S TRADE GAP WIDENS TO FOUR-MONTH HIGH AS IMPORTS SURGE

India's trade deficit, the gap between exports and imports, widened to a four-month high of USD 19.1 billion in April 2024, driven by a surge in imports. According to data released by the Ministry of Commerce and Industry on May 15, imports surged by 10.25 per cent year-on-year to USD 54.09 billion, outpacing the modest 1.09 per cent increase in exports, which stood at USD 34.99 billion.



India's widening trade gap is due to weak global demand, with exports rising slightly but imports increasing significantly, leading to the highest trade deficit since December 2023.

In April, imports decreased by USD 3.19 billion while exports decreased by USD 6.71 billion. Services exports in April rose by 14% to USD 29.57 billion, while imports increased by 21.56% to USD 16.97 billion compared to the same period in 2023.

Source: knnindia



## Asian Exporters' Chamber 01 Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A:

Exporters, Importers, Manufacturers, Traders, etc....

**ABOUT AECCI:** A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

#### **SERVICES WE PROVIDE**

#### Certification











**Certificate of Origin** 

**Digital Access** e-Platform

**Membership** Certificate

Letter

**Export Training & Education** 

#### Consultations















**Dispute** Resolution

**Arbitration** 

**International Trade Payment Compliances Disputes** 

Establish Trade Quality HR **New Ventures Dispute Solutions** 

#### Collaboration



Investment India



Int. Business Start-Up



**Business Matches** 



Foreign **Delegations** 



Credibility

### **Promotions**



Chamber Logo



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Events & Seminar

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**GET LEGAL ADVICE INCLUDED WITH YOUR CHAMBER**  **AECCI OFFERS SERVICES TO AID THE** PRIVATE SECTOR IN INDUSTRY. TRADE. AND SERVICES FOR THE ASIAN COMMUNITY.

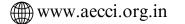
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**4** 8433720996

## **AECCI WINGS**

#### **LEGAL WING**

- 1 Arbitration/Mediation
- 2 Trade Legal Dispute
- Contract Dispute
- 4 Commercial Law
- 5 Company Law
- 6 Director's Dispute
- 7 Data Protection
- 8 Insolvency

#### HR SUPPORT WING

- 1 Employment Law
- 2 Staff Grievances and Disputes
- 3 Disciplinary Issues
- 4 Absenteeism

8

- 5 Medical Capability
- 6 Contracts of Employment
- 7 Managing Apprentices
  - Calculating Settlement Agreements

## INDIAN STEEL INDUSTRY FACES RENEWED IMPORT CONCERNS AS VIETNAM REGAINS EXPORT LICENSE

The Indian steel industry is grappling with the potential resurgence of cheap steel imports from Vietnam, reigniting long-standing concerns over the impact on domestic producers.

The Bureau of Indian Standards (BIS) recently issued a license to Formosa Ha Tinh, a prominent Vietnamese steel manufacturer and exporter, granting them permission to resume steel exports to India, according to sources familiar with the matter.





The steel ministry mandated BIS licenses for imported steel products, pausing imports. Concerns were raised by industry experts about the impact on Indian steel markets, fearing increased steel dumping.

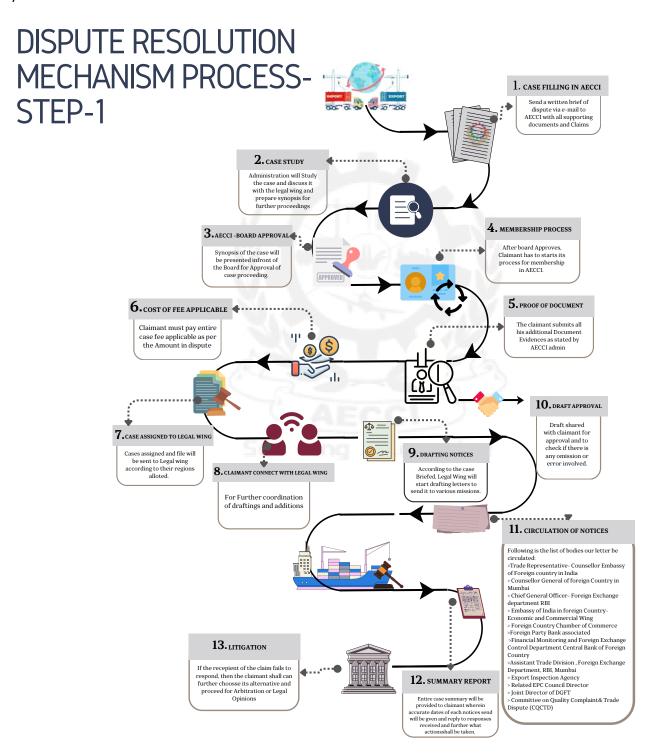
Vietnam's steel industry heavily relies on exports, with India being a key market. India is a net steel importer and imports from Vietnam have increased. The government is monitoring the situation and considering safeguard measures amid global industry changes like the EU's CBAM and green steel production.

Source: knnindia

### TRADE DISPUTE RESOLUTION WITH AECCI

#### **GET STARTED TODAY:**

f you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at <a href="mailto:legal@aecci.org.in">legal@aecci.org.in</a> or 8433720996. We are here to support you and safeguard your international trade transactions.



## TRADE DISPUTE RESOLUTION WITH AECCI



#### STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

n the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



#### WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

**Expertise**: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

**Neutral Mediator**: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

**Confidentiality**: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

**Cost-Effective**: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



#### **HOW AECCI CAN ASSIST YOU:**

- 1. Arbitration: In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2.Legal Support: AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. **Documentation Assistance**: We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. **Enforcement**: If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



#### ABOUT LEGAL WING SERVICES

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

#### What we provide?



**Dispute Resolution\*** 



Regulatory **Advocacy** 



Consumer **Protection** 



**Data Privacy** & Security



International **Arbitration** 



**Directors Disputes** 



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Landlord or **Tenantissues** 



**Legal Training** & Education



General Legal Employment **Advice** & Consultancy



Law\*\*



Intellectual **Property** Protection\*\*\*



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of Commerce and Industry

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Industry, Govt of India, is one of the most dynamic and well-

organizations devoted to the cause of promoting the private

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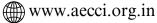
the

globally

is

\* Includes conflicts with customers, suppliers, employees, or other stakeholders.

#### **CONTACT US NOW..!**







**&** 8433720996 **22**-41271145/46





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<sup>\*\*</sup>Laws such as employment contracts, employee benefits, workplace safety, and labor disputes

<sup>\*\*\*</sup>Includes trademarks, copyrights, and patents.



## HEADLINES OF THE DAY

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- >>>> The government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan, Parliament was informed today.
- >>>> India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown
- A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.
- Solution Series Seri



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## Excellency Legalisation Services Pvt. Ltd.

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