



Asian Exporters'
Chamber of Commerce
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AECCI VIEWPOINT COME GROW WITH US..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

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By: Swapnil Mahadik (Digital Efforts)

Volume 9.79



Asian Exporters' Chamber *Of* Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)



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EVENT LIST-JUNE 2024

-  Investment Opportunities in Egypt
(Webinar) 05-06-2024
-  Making the Most of International Trade Shows
(Live Session: Series 15) 10-06-2024
-  What you need to know about AEO
(Live Session: Series 16) 19-06-2024
-  Agricultural Export Products and Policies
(Seminar) 07-06-2024
-  AI in Supply Chain & Logistics
(Seminar) 28-06-2024

JUNE						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
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INDIA-UAE FTA PROPELS GOLD IMPORTS | INDIA BY 210%

India's gold and silver imports from the United Arab Emirates (UAE), a partner in the India-UAE Comprehensive Economic Partnership Agreement (CEPA), have surged by a staggering 210 per cent to reach USD 10.7 billion in the fiscal year 2023-24, according to a report by the Global Trade Research Initiative (GTRI).

This sharp rise is primarily attributed to the import duty concessions granted by India to the UAE under the CEPA.



The CEPA signed in February 2022 allows India to import silver at a 7% tariff rate and 160 metric tonnes of gold at a 1% concession. India increased gold and silver imports from the UAE through the IIBX in GIFT City. Concerns were raised about the sustainability of high import levels, suggesting lower import duties and stricter regulations. Rising gold and silver imports contribute to India's current account deficit. Recommendations include not including these items in FTAs and reviewing tariff concessions.

Source: knnindia



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

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- 4 Commercial Law
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- 6 Director's Dispute
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- 8 Calculating Settlement Agreements



HR



INDIA'S THREE-WHEELER EXPORTS CONTINUE TO SLIDE IN FY 2024-25

India's three-wheeled vehicle exports continue to decline in fiscal year 2024-25, with key markets like Sri Lanka, Bangladesh, Nigeria, and Egypt showing weak demand. Preliminary data shows an 11.3% year-over-year drop in May exports.

Major automakers Piaggio and TVS Motor Company experienced export decreases of 16% and 19.9% in the first two months of the fiscal year.



India's three-wheeler exports have dropped consecutively, attributed to economic crises in countries like Sri Lanka, Bangladesh, Nigeria, and Egypt. Factors include high inflation, political risks, currency devaluation, and import restrictions in Africa.

Some nations have banned three-wheeler imports due to congestion and safety concerns. While exports are not a major part of India's commercial vehicle sales, the domestic three-wheeler segment has seen growth, especially in electric vehicles. TVS Motor plans to expand its electric vehicle range. Despite challenges, experts believe Indian automakers can meet market demand if conditions improve.

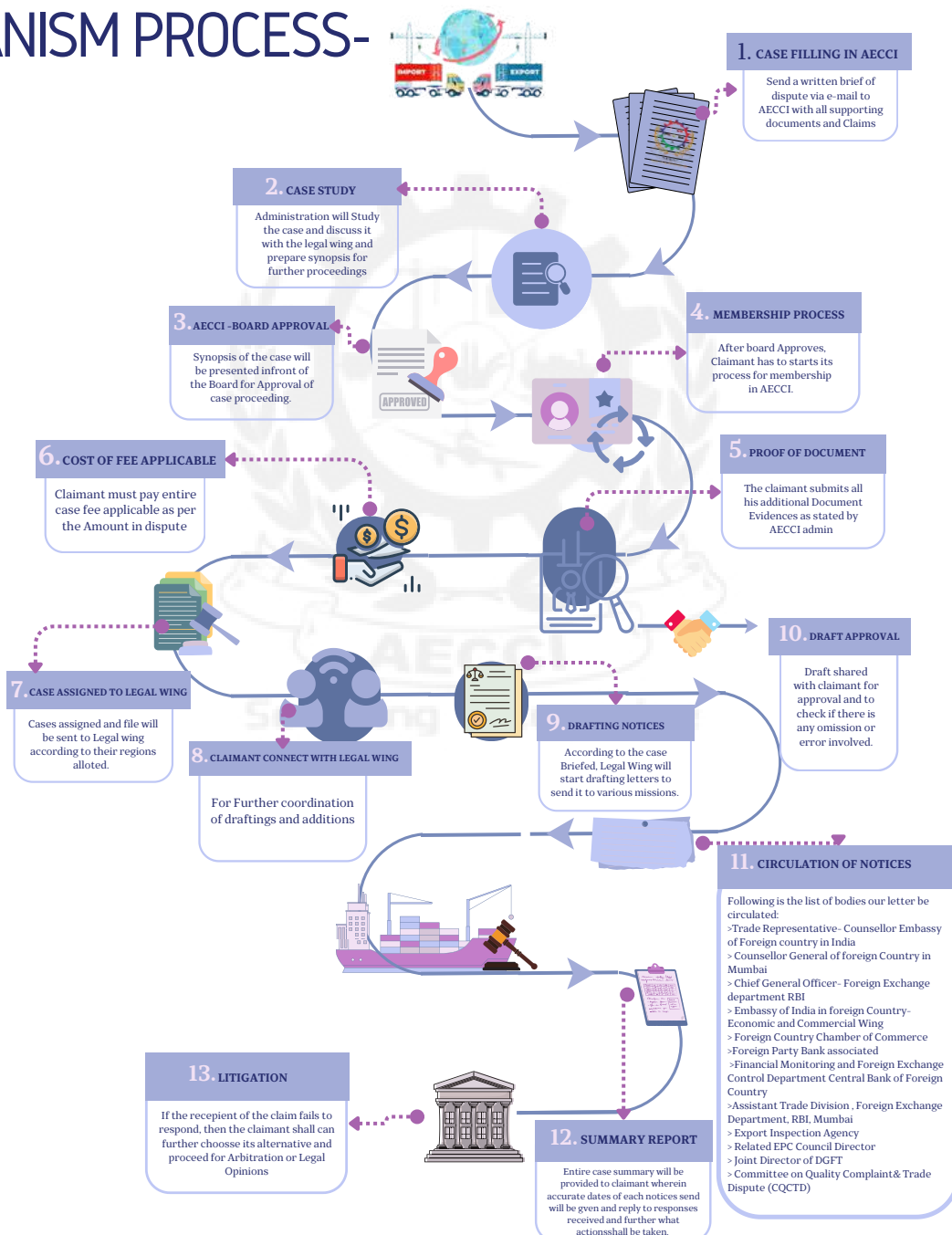
Source: knn india

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



Stay Secure in International Trade with AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



Why Choose AECCI for Dispute Resolution:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



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International Arbitration



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Landlord or Tenant issues



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Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.

**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes

***Includes trademarks, copyrights, and patents.

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ABOUT AECCEI

The **Asian Exporters' Chamber of Commerce and Industry (AECCEI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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- >> **Govt Plans to Curb Pulses & Edible Oil Imports In Its 100-Day Agenda**
- >> **Reviving Exports Top Priority for New Government**
- >> **Cabinet Minister Piyush Goyal Takes Charge Amid Export Decline**
- >> **Indian Tyre Exports Rebound Sharply In Second Half Of Fiscal Year**
- >> **India's \$220 Billion Chemical Industry Hamstrung by Compliance Burden**
- >> **Soyameal exports up 14% at 13.47 lakh tonnes during Oct-March period of 2023-24 oil year**
- >> **Pharma exports to US up 15% in April-Feb FY24**



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