





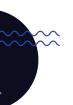
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ISSUE No. 352

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Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

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By: Swapnil Mahadik (Digital Efforts)



Asian Exporters' Chamber heta t Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)



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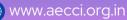
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E-COMMERCE EXPORT HUBS ON GOVERNMENT'S 100-DAY AGENDA

Developing dedicated e-commerce hubs across the country to boost India's exports through online channels is expected to be part of the Commerce Ministry's 100-day priority roadmap for the new government, a senior official stated today.

The Directorate General of Foreign Trade (DGFT), an arm of the Commerce Ministry, is already working with the Reserve Bank of India (RBI), Finance Ministry and other stakeholders on various initiatives to promote e-commerce exports, given the huge opportunities in this sector.



Planned e-commerce hubs aim boost exports by offering facilities like clearances, warehousing, and returns management. These hubs, functioning bonded zones, address product as return challenges. Private sector involvement is crucial for their development. The initiative targets India's e-commerce export growth potential, aiming to increase its share from USD 2 billion to compete with China's USD 350 billion.

Source: knnindia



Asian Exporters' Chamber 01 Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A:

Exporters, Importers, Manufacturers, Traders, etc....

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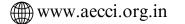
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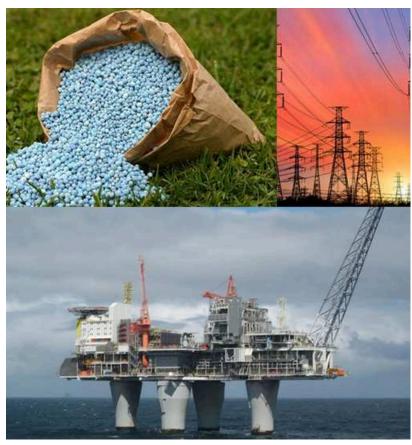
CORE SECTOR GROWTH SLOWS DOWN MODERATELY TO 5.2% IN MARCH

The growth of India's eight core industries, which comprise 40.27 per cent of the weight of the Index of Industrial Production (IIP), eased to 5.2 per cent in March 2024 compared to 7.1 per cent in February 2024.

This moderation was attributed to the statistical effect of a high base from the previous year.

Core sector comprises of Coal, Crude oil, Natural gas, Refinery products, Fertilizers, Steel, Cement and Electricity production.





The core sector's output for fiscal year 2023–24 grew at a three-year low of 7.5%, with slower growth in key sectors like coal, crude oil, and steel in March. Refinery products production contracted.

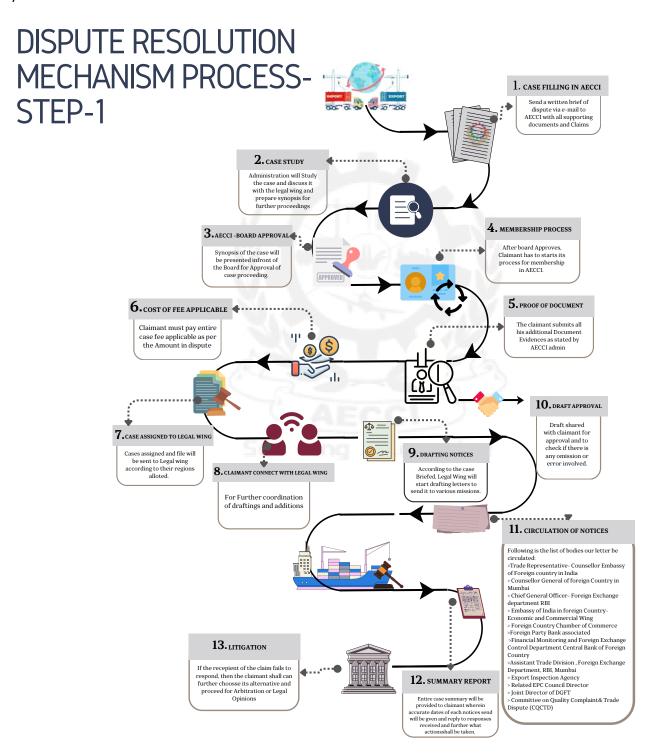
while fertilisers, cement, and electricity output increased. Economists credit industrial activity and government infrastructure projects for growth in coal and cement. ICRA Chief Economist anticipates moderate IIP growth of 3.5-5% in March as the leap year effect diminishes.

Source: knnindia

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

f you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or 8433720996. We are here to support you and safeguard your international trade transactions.



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STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

n the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration: In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2.Legal Support: AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. **Documentation Assistance**: We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. **Enforcement**: If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

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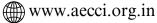
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* Includes conflicts with customers, suppliers, employees, or other stakeholders.

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^{**}Laws such as employment contracts, employee benefits, workplace safety, and labor disputes

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- >>>> The government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan, Parliament was informed today.
- >>>> India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown
- A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.
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