



AECCI VIEWPOINT

Industry News

Event & Seminar

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Trade Dispute

Headlines

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Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

**Stay
Informed
Stay Ahead**

By: Swapnil Mahadik (Digital Efforts)

**ISSUE
NO. 367**



AECCI UPCOMING EVENTS & SEMINARS

Our Esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

MAY 2024

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5	6	7	8	9	10	11
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EVENT LIST-MAY 2024

04

HOW TO FIND INTERNATIONAL BUYERS

Seminar

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USAGE OF AI IN EXPORT

Seminar

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NON DISCLOSURE OF AGREEMENTS (NDA)

WEBINAR

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MAKING THE MOST OF INTERNATIONAL TRADE SHOWS

Live Session

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INCOTERMS
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WHAT YOU NEED TO KNOW ABOUT AEO

Live Session

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EXPORT PROMOTION COUNCIL

Seminar

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US TARIFFS ON CHINESE SOLAR IMPORTS OPEN DOOR FOR INDIA

US President Joe Biden's decision this week to sharply increase tariffs on USD 18 billion worth of imports from China, including a hike on solar equipment from 25 per cent to 50 per cent, is expected to provide a major boost to India's plans to become a global solar manufacturing hub.

The fresh round of trade sanctions against China will see tariffs rise across several sectors like steel, aluminium, semiconductors, electric vehicles, and batteries by 2024-2026.



India is set to benefit from US tariffs on Chinese solar imports, leveraging its strong industrial base and anti-dumping measures, says Gyanesh Chaudhary of Vikram Solar. With module manufacturing capacity at 64.5 GW in 2023, projected to exceed 150 GW by 2026, India is poised to attract increased foreign investment. The US, dependent on Chinese solar imports, faces a tightening tariff window, boosting India's prospects in the global solar market

Source: [knnindia](#)



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.

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Reg. Office, Hilton Centre, 604, 6th Floor, Plot No. 66, Sector 11, CBD Belapur, Navi Mumbai, Maharashtra 400614.

www.aeccei.org.in

022-41271145/46

info@aeccei.org.in

8433720996

AECCI WINGS

LEGAL WING

- 1 Arbitration/Mediation
- 2 Trade Legal Dispute
- 3 Contract Dispute
- 4 Commercial Law
- 5 Company Law
- 6 Director's Dispute
- 7 Data Protection
- 8 Insolvency



HR SUPPORT WING

- 1 Employment Law
- 2 Staff Grievances and Disputes
- 3 Disciplinary Issues
- 4 Absenteeism
- 5 Medical Capability
- 6 Contracts of Employment
- 7 Managing Apprentices
- 8 Calculating Settlement Agreements



INDIA TO IMPOSE STRICTER SCRUTINY ON EV INVESTMENTS FROM NEIGHBOURS LIKE CHINA

India will draw up additional guidelines for investments under its new electric vehicle (EV) policy announced in March, according to a government official.

Applications from auto companies based in countries sharing a land border with India, such as China, will face "much more onerous scrutiny."

The move comes as Tesla CEO Elon Musk cancelled a highly anticipated visit to India last month after postponing it at the last minute, citing "very heavy Tesla obligations."



Elon Musk's meeting with Prime Minister Narendra Modi was replaced by a surprise trip to China. The EV policy in India aims to attract investments through duty concessions for manufacturing units with a minimum investment of \$500 million. Companies can import limited vehicles costing over \$35,000 at a 15% duty while ramping up local production.

The guidelines will include application portals and a monitoring agency, with initial consultations held by the heavy industries ministry. India's cautious approach towards China amid geopolitical tensions is evident in the scrutiny of EV investments.

Source: [knnindia](https://www.knnindia.com)

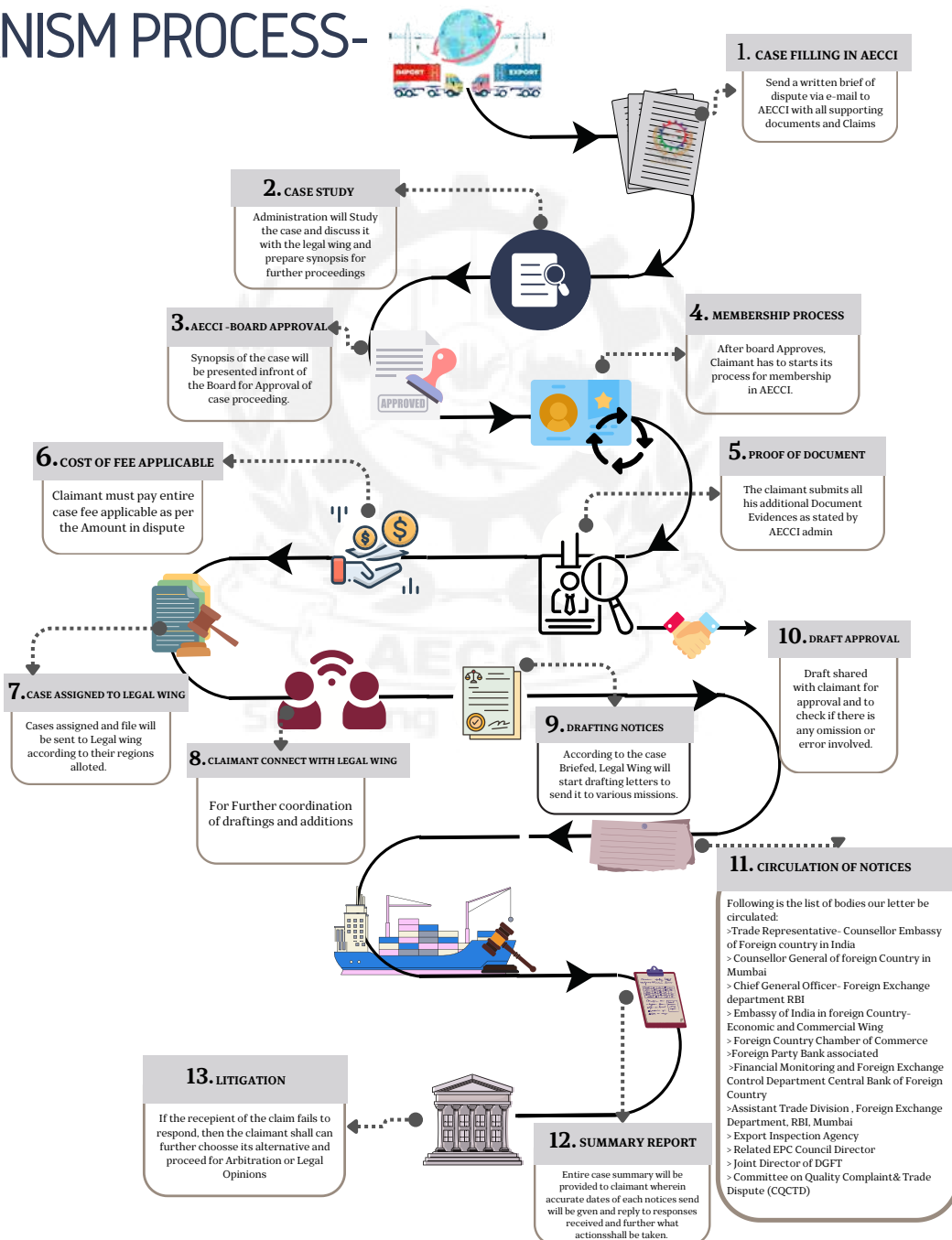


TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



Dispute Resolution*



Regulatory Advocacy



Consumer Protection



Data Privacy & Security



International Arbitration



Directors Disputes



Commercial Law



Landlord or Tenant issues



Legal Training & Education



General Legal Advice & Consultancy



Employment Law**



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* Includes conflicts with customers, suppliers, employees, or other stakeholders.
**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
***Includes trademarks, copyrights, and patents.

ABOUT AECCI

The **Asian Exporters' Chamber of Commerce and Industry (AECCI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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HEADLINES OF THE DAY

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»»»» The government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan, Parliament was informed today.

»»»» India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown

»»»» A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.

»»»» Global Oil & Gas Exploration & Production. Exports for 2023: \$1,373,8B. The Global Oil and Gas Exploration and Production industry has gone through major turbulence over the five years to 2023.





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EGC INDIA, Office no. 603, Hilton Centre, Sector-11, CBD Belapur, Navi Mumbai - 400 614 Maharashtra, India. Email : egcindia2015@gmail.com

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