



Asian Exporters'
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AECCI

VIEWPOINT

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Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

ISSUE NO: 395

 **JUNE 22 2024**

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By: Swapnil Mahadik (Digital Efforts)

Volume 9.83



Asian Exporters' Chamber *Of* Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)



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EVENT LIST-JUNE 2024

-  Investment Opportunities in Egypt
(Webinar) 05-06-2024
-  Making the Most of International Trade Shows
(Live Session: Series 15) 10-06-2024
-  What you need to know about AEO
(Live Session: Series 16) 19-06-2024
-  Agricultural Export Products and Policies
(Seminar) 07-06-2024
-  AI in Supply Chain & Logistics
(Seminar) 28-06-2024



JUNE						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
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INDIA'S MAY OIL IMPORTS: RUSSIA AT RECORD HIGH, SAUDI LOWEST IN 10-MONTH

NEW DELHI: India's oil imports from Russia rose to a record of about 2.1 million barrels per day (bpd) in May as discounts for Russian oil widened on lower demand from China, according to trade sources and shipping data.

That boosted Russia's share in the world's third largest importer and consumer to nearly 41% last month, the data showed.

Meanwhile, supply from Saudi Arabia dropped to a 10-month low, the data showed, after Saudi Aramco hiked term prices for a second month in May.



Refiners in India have increased Russian oil imports due to discounts, while facing higher costs for similar grades from the Middle East. Indian oil imports rose in May.

Engineering exports to the U.S. decreased, but overall exports from India grew.

EEPC suggests an FTA with Mexico to boost U.S. exports. Mexico's trade agreements with the U.S. could benefit India.

Source: [knnindia](#)



Asian Exporters' Chamber *Of* Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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- 1 Arbitration/Mediation
- 2 Trade Legal Dispute
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- 4 Commercial Law
- 5 Company Law
- 6 Director's Dispute
- 7 Data Protection
- 8 Insolvency



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- 1 Employment Law
- 2 Staff Grievances and Disputes
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- 5 Medical Capability
- 6 Contracts of Employment
- 7 Managing Apprentices
- 8 Calculating Settlement Agreements



HR



GOVT PERMITS 2,000 TONNES NON-BASMATI WHITE RICE EXPORTS TO MALAWI, ZIMBABWE

NEW DELHI: The government has permitted exports of 2,000 tonnes of non-basmati white rice to two African nations - Malawi and Zimbabwe. The export is permitted through National Cooperative Exports Limited (NCEL), the Directorate General of Foreign Trade (DGFT) has said in a notification.

Though exports of non-basmati white rice have been banned since July 20, 2023, to boost domestic supply, exports are allowed on the basis of permission granted by the government to certain countries to meet their food security needs on request.



Malawi is a landlocked country in south-eastern Africa, while Zimbabwe is a South African nation. According to the notification, exports of 1,000 tonnes of non-basmati rice were allowed to each of the countries.

"Exports of non-basmati white rice to Malawi and Zimbabwe though NCEL is notified," the DGFT said. India has earlier also allowed such exports to countries like Nepal, Cameroon, Cote D' Ivore, Guinea, Malaysia, Philippines, and Seychelles. NCEL is a multi-state cooperative society. It is jointly promoted by some of the leading cooperative societies in the country, namely, Gujarat Cooperative Milk Marketing Federation (GCMMF), popularly known as AMUL, Indian Farmers Fertilizer Cooperative Ltd (IFFCO), Krishak Bharati Cooperative Ltd (KRIBHCO), and National Agricultural Cooperative Mar

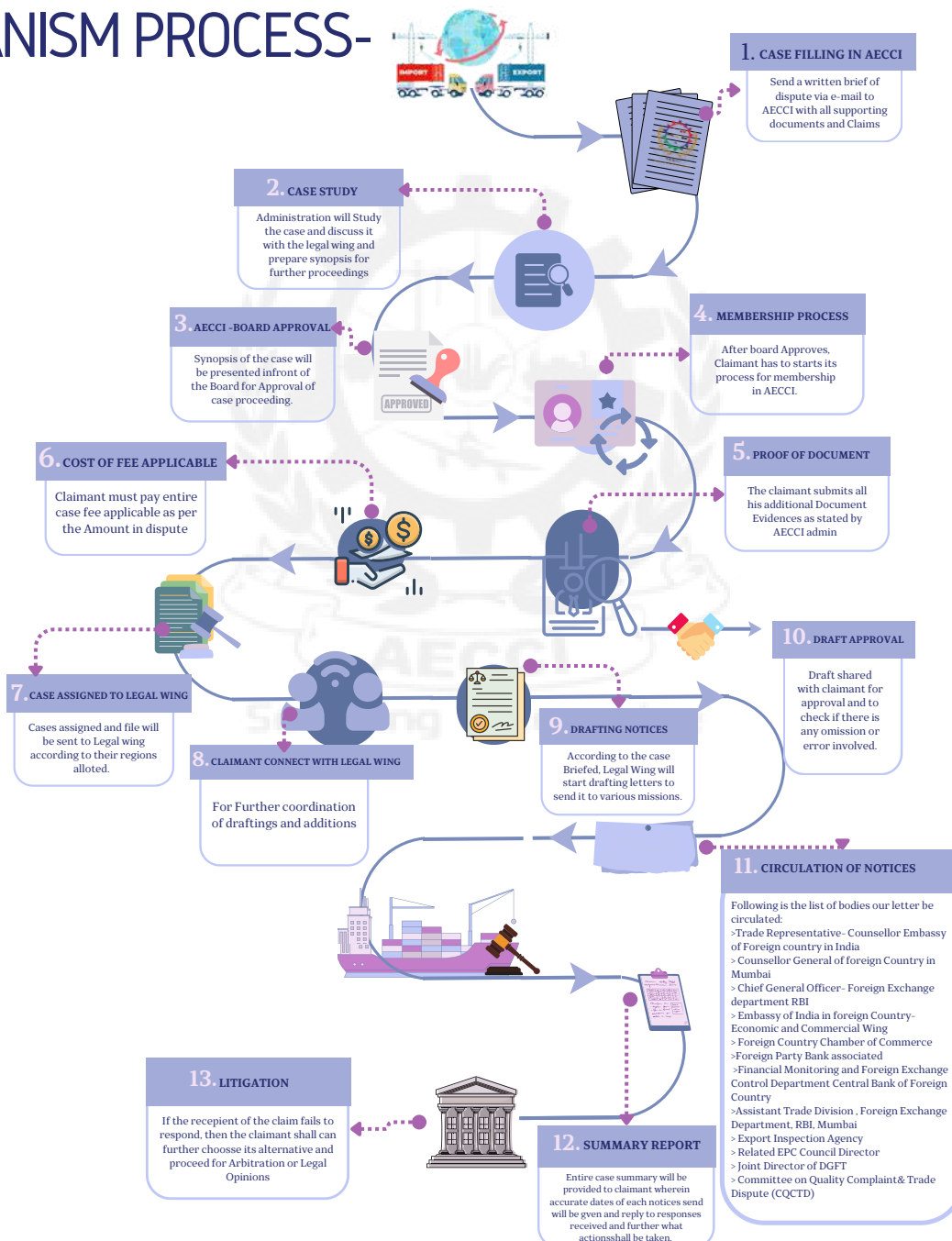
Source: knn india

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



Stay Secure in International Trade with AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



Why Choose AECCI for Dispute Resolution:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



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International Arbitration



Directors Disputes



Commercial Law



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General Legal Advice & Consultancy



Employment Law**



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* Includes conflicts with customers, suppliers, employees, or other stakeholders.
**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
***Includes trademarks, copyrights, and patents.

ABOUT AECCEI

The **Asian Exporters' Chamber of Commerce and Industry (AECCEI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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HEADLINES

- >> **Govt Plans to Curb Pulses & Edible Oil Imports In Its 100-Day Agenda**
- >> **Reviving Exports Top Priority for New Government**
- >> **Cabinet Minister Piyush Goyal Takes Charge Amid Export Decline**
- >> **Indian Tyre Exports Rebound Sharply In Second Half Of Fiscal Year**
- >> **India's \$220 Billion Chemical Industry Hamstrung by Compliance Burden**
- >> **Soyameal exports up 14% at 13.47 lakh tonnes during Oct-March period of 2023-24 oil year**
- >> **Pharma exports to US up 15% in April-Feb FY24**



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