



AECCI

VIEWPOINT

Industry News

Event & Seminar

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Trade Dispute

Headlines

COME GROW WITH US..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

**Stay
Informed
Stay Ahead**

By: Swapnil Mahadik (Digital Efforts)

**ISSUE
NO. 369**



AECCI UPCOMING EVENTS & SEMINARS

Our Esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

MAY 2024

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

EVENT LIST-MAY 2024

04

**HOW TO FIND
INTERNATIONAL
BUYERS**

Seminar

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**USAGE OF AI IN
EXPORT**

Seminar

11

**NON DISCLOSURE
OF AGREEMENTS
(NDA)**

WEBINAR

15

**MAKING THE MOST
OF INTERNATIONAL
TRADE SHOWS**

Live Session

20

INCOTERMS
Seminar

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**WHAT YOU NEED TO
KNOW ABOUT AEO**

Live Session

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**EXPORT PROMOTION
COUNCIL**

Seminar

EXCLUSIVE OFFERS!!

- ▶ Complimentary **1 year membership**, which includes access to valuable legal Support..!!*
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- ▶ Group Discounts (3 or more): **15%*** (*T&C Apply)

Who should attend?



**EXPORTERS &
IMPORTERS**



**BUSINESS
OWNERS**



ENTREPRENUERS



**INT. BUSINESS
DEVELOPMENT
MANAGER**



**STUDENTS &
SERVICE
PROVIDER**

BOOK YOUR SEATS NOW..!

CONTACT US TO KNOW MORE DETAILS.

Mr. Harish Shetty

register@aecci.org.in

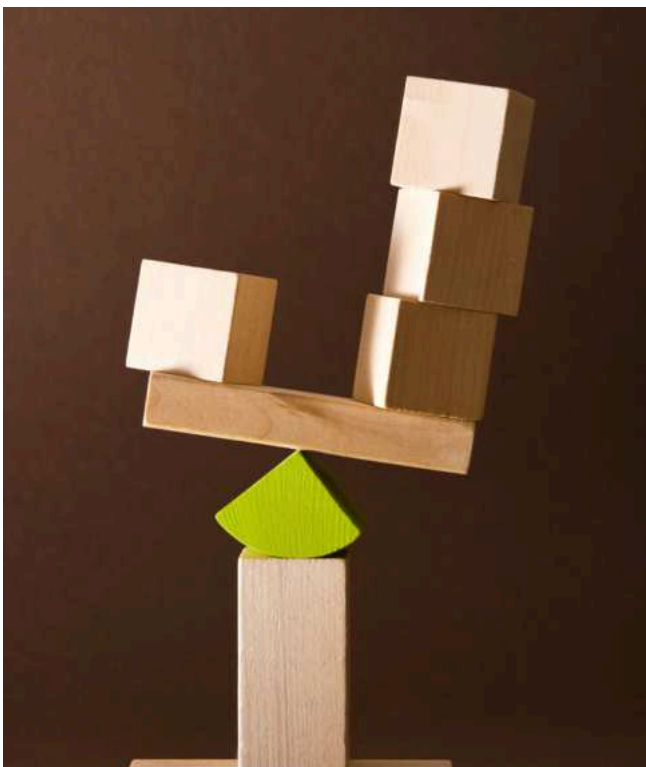
022-41271145/46 - 8433720996 www.aecci.org.in



INDIA'S TRADE IMBALANCE WITH RUSSIA SWELLS AMID RISING ENERGY IMPORTS

India's trade deficit with Russia has surged to USD 57.18 billion in the fiscal year 2023-2024, marking a 33 per cent annual increase, according to data released by the Ministry of Commerce.

This substantial imbalance is primarily driven by India's heightened imports of discounted Russian crude oil in the wake of Western sanctions imposed on Moscow following the invasion of Ukraine.



India's imports from Russia rose by 33% to USD 61.44 billion in FY 2023-2024, with crude oil imports surging to USD 46.49 billion. However, exports to Russia only increased by 35% to USD 4.26 billion, resulting in a growing trade deficit. India's reliance on Russian energy supplies is evident, with crude oil imports skyrocketing. Russia's sanctions have positioned it as India's primary crude oil supplier, offering discounts that could lead to significant cost savings.

Source: [knnindia](#)



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

SERVICES WE PROVIDE

Certification



Certificate of Origin



Digital Access e-Platform



Membership Certificate



Visa Letter



Export Training & Education

Consultations



Dispute Resolution



International Arbitration



Trade Payment Disputes



Compliances



Establish New Ventures



Trade Quality Dispute



HR Solutions

Collaboration



Investment India



Int. Business Start-Up



Business Matches



Foreign Delegations



Credibility

Promotions



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Website & Digital Publication

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Events & Seminar

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GET LEGAL ADVICE INCLUDED WITH YOUR CHAMBER

AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.

CONTACT US ON



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AECCI WINGS

LEGAL WING

- 1 Arbitration/Mediation
- 2 Trade Legal Dispute
- 3 Contract Dispute
- 4 Commercial Law
- 5 Company Law
- 6 Director's Dispute
- 7 Data Protection
- 8 Insolvency



HR SUPPORT WING

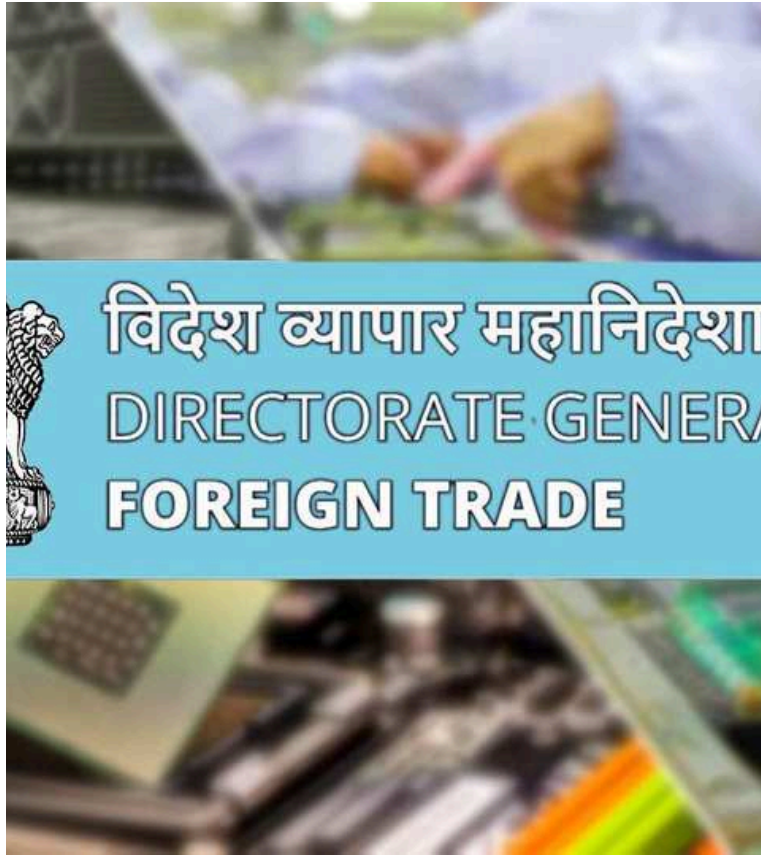
- 1 Employment Law
- 2 Staff Grievances and Disputes
- 3 Disciplinary Issues
- 4 Absenteeism
- 5 Medical Capability
- 6 Contracts of Employment
- 7 Managing Apprentices
- 8 Calculating Settlement Agreements



INDIA TIGHTENS IMPORT NORMS FOR SECOND-HAND ELECTRONICS, IT GOODS

The Directorate General of Foreign Trade (DGFT) has issued a notification no. 13/2024-25 restricting the import of all second-hand electronics and IT goods notified under the Electronics and IT Goods (Requirements of Compulsory Registration) Order, 2021 with effect from May 20, 2024.

As per the new norms, import of such notified second-hand electronics and IT goods will now require a restricted import authorisation, subject to conditions laid down in the order.



The import of unregistered or non-compliant products is prohibited under the new order. Electronics and IT goods must be registered with the Bureau of Indian Standards and comply with BIS labeling requirements.

A Ministry of Electronics and Information Technology exemption letter is required for consignment imports. This measure aims to uphold quality standards, reduce e-waste, and align with Basel Convention commitments.

Source: [knnindia](#)

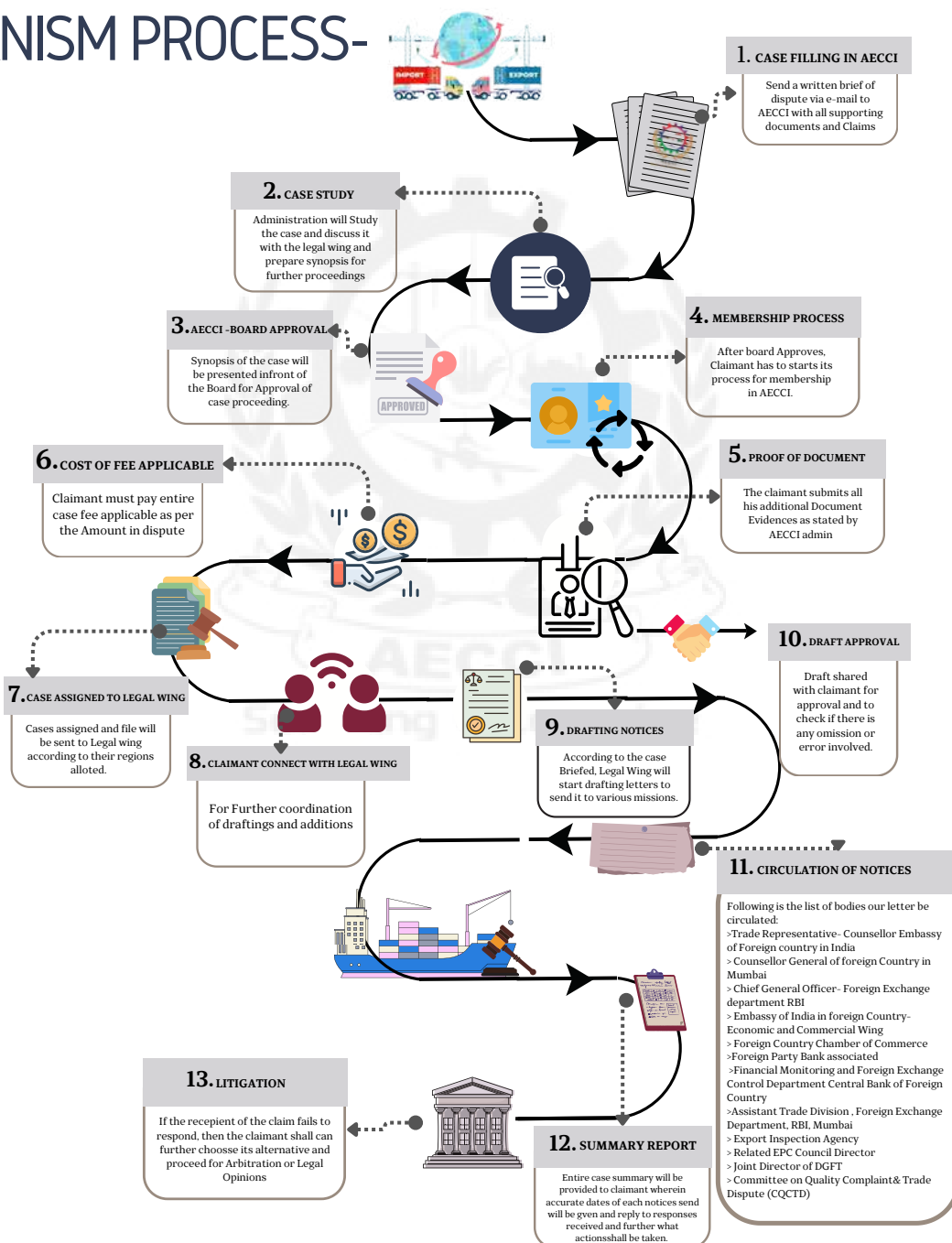


TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



Dispute Resolution*



Regulatory Advocacy



Consumer Protection



Data Privacy & Security



International Arbitration



Directors Disputes



Commercial Law



Landlord or Tenant issues



Legal Training & Education



General Legal Advice & Consultancy



Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.
**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
***Includes trademarks, copyrights, and patents.

ABOUT AECCI

The **Asian Exporters' Chamber of Commerce and Industry (AECCI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

“ **FOCUS ON YOUR BUSINESS** ”

GET LEGAL ADVICE INCLUDED WITH YOUR CHAMBER

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HEADLINES OF THE DAY

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HEADLINES

- >> **Crude oil rises as China reports higher-than-expected exports growth**
- >> **India objects to EU's ban on scrap exports, trade restrictions to non-OECD member countries**
- >> **India removes duty on chana, extends import window for yellow peas again to boost pulses' supplies**
- >> **Bangladesh sews up air cargo space at Delhi airport**
- >> **Govt allows exports of over 1 lakh tonnes of onion to 6 neighbouring nations**
- >> **Soyameal exports up 14% at 13.47 lakh tonnes during Oct-March period of 2023-24 oil year**
- >> **Pharma exports to US up 15% in April-Feb FY24**



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- Flour
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- Cattle Feed

WHY US?

- Quality
- Price
- Packing
- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
- International Norms & Standards



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