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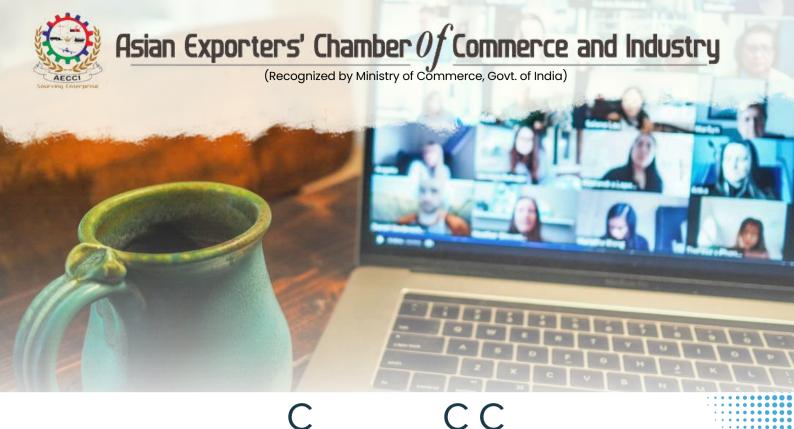
**Headlines** 

**ISSUE NO: 396** 

Stay Informed Stay Ahead

By: Swapnil Mahadik (Digital Efforts)





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#### **EVENT LIST-JUNE 2024**



Investment Opportunities in Egypt

05-06-2024 (Webinar)



Making the Most of International Trade Shows

(Live Session: Series 15) 10-06-2024



What you need to know about AEO

(Live Session: Series 16) 19-06-2024



**Agricultural Export Products** and Policies

(Seminar) 07-06-2024



Al in Supply Chain & Logistics

28-06-2024 (Seminar)

# 

### **JUNE**

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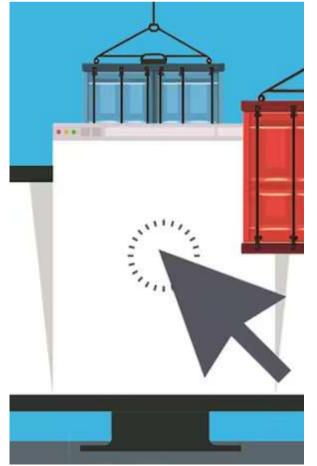




### COMMERCE MINISTRY TO LAUNCH E-CONNECT PLATFORM FOR SMALL EXPORTERS

The Indian Commerce Ministry is set to introduce an e-connect platform aimed at providing small exporters with crucial information on duties and other trade-related matters, a senior official announced on Friday.

The initiative is part of the government's efforts to promote ease of doing business through digitisation and streamlined procedures.



Director General of Foreign Trade Santosh Kumar Sarangi discussed the e-connect providing exporters with trade portal information. FIEO highlighted e-commerce and export potential partnerships. Optimism was expressed for exceeding \$900 billion in exports, but concerns were raised about the Red Sea crisis impact on export competitiveness and freight rates. Infrastructure issues affecting exports to Bangladesh were also addressed. The econnect platform aims to support small exporters and improve India's global trade position through technology and streamlined processes.

Source: knnindia



# Asian Exporters' Chamber 01 Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

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**ABOUT AECCI:** A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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- 1 Arbitration/Mediation
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- 4 Commercial Law
- **5** Company Law
- 6 Director's Dispute
- 7 Data Protection
- 8 Insolvency

### HR SUPPORT WING

- 1 Employment Law
- 2 Staff Grievances and Disputes
- 3 Disciplinary Issues
- 4 Absenteeism

6

- Medical Capability
  - Contracts of Employment
- 7 Managing Apprentices
  - Calculating Settlement Agreements

# INDIAN EXPORTS NEED 12.5% CAGR TO MEET 2030 TARGET, SAYS FIEO CHIEF

Federation of Indian Export Organisations (FIEO) Director General and CEO Ajay Sahai has stated that Indian exports must grow at a Compound Annual Growth Rate (CAGR) of 12.5 per cent to achieve the USD 2 trillion export target by 2030.

This assessment comes as current growth rates fall short of the required pace.

During a meeting with FIEO members in Kolkata, attended by Directorate General of Foreign Trade (DGFT) official SK Sarangi, Sahai presented an analysis of India's export performance.





Exports grew at 8.2% CAGR from 2018 to 2024 but may not meet the 2030 goal. Recent export values were USD 778B in 2023-24, USD 776B in 2022-23, and USD 676B in 2021-22.

The Red Sea crisis impacted exports. Capital-intensive sectors like electronics saw strong growth, but labour-intensive sectors like footwear lagged. India signed 19 FTAs and is negotiating more.

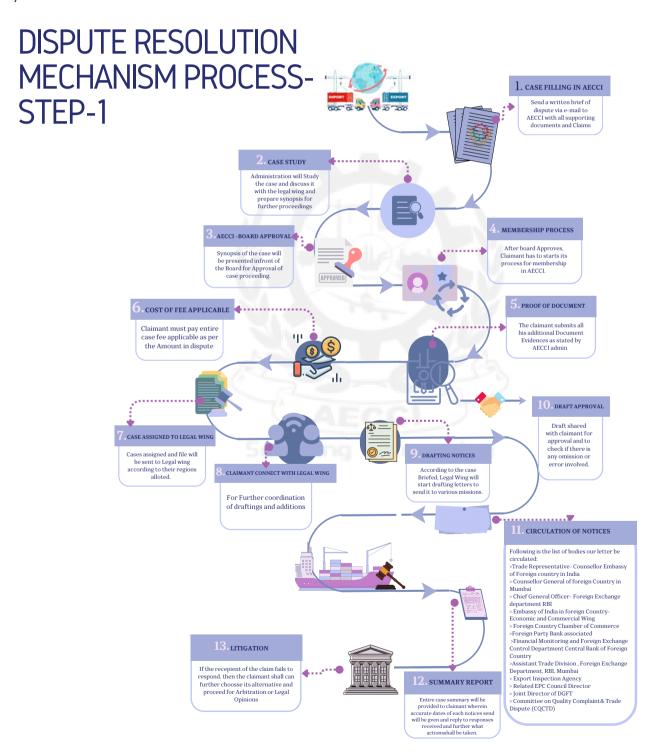
Strategic interventions and sector-specific approaches are needed to boost export performance.

Source: knn india

## TRADE DISPUTE RESOLUTION WITH AECCI

### **GET STARTED TODAY:**

f you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at <a href="mailto:legal@aecci.org.in">legal@aecci.org.in</a> or 8433720996. We are here to support you and safeguard your international trade transactions.



# TRADE DISPUTE RESOLUTION WITH AEC



#### Stay Secure in International Trade with AECCI

n the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the **Asian Exporters' Chamber of** Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buvers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



### Why Choose AECCI for Dispute Resolution:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



### **HOW AECCI CAN ASSIST YOU:**

- 1. Arbitration: In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- Legal Support: AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance: We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement: If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



#### **ABOUT LEGAL WING SERVICES**

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

### What we provide?



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**Data Privacy** & Security



**International Arbitration** 



**Directors Disputes** 



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General Legal Employment **Advice** & Consultancy



Law\*\*



Intellectual **Property** Protection\*\*\*



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<sup>\*</sup> Includes conflicts with customers, suppliers, employees, or other stakeholders.

<sup>\*\*</sup>Laws such as employment contracts, employee benefits, workplace safety, and labor disputes

<sup>\*\*\*</sup>Includes trademarks, copyrights, and patents.



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### **HEADLINES**

- Govt Plans to Curb Pulses & Edible Oil Imports In Its 100-Day Agenda
- >> Reviving Exports Top Priority for New Government
- >> Cabinet Minister Piyush Goyal Takes Charge Amid Export Decline
- >> Indian Tyre Exports Rebound Sharply In Second Half Of Fiscal Year
- >> India's \$220 Billion Chemical Industry Hamstrung by Compliance Burden
- Soyameal exports up 14% at 13.47 lakh tonnes during

  Oct-March period of 2023-24 oil year
- >> Pharma exports to US up 15% in April-Feb FY24



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