

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

ISSUE NO: 397

Industry News

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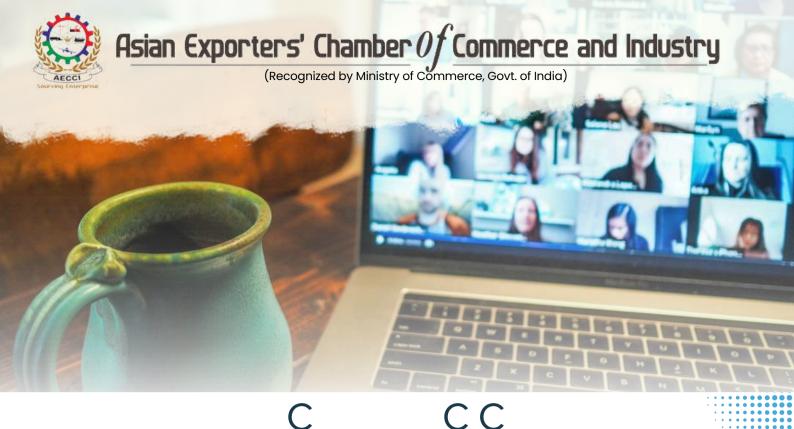
Trade Dispute

Headlines

Stay Informed Stay Ahead

By: Swapnil Mahadik (Digital Efforts)





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DGFT, REVENUE DEPT AIM TO BOOST E-COMMERCE EXPORTS WITH DEDICATED HUBS

In a strategic move to enhance India's position in the global e-commerce market, the Directorate General of Foreign Trade (DGFT) is collaborating with the Department of Revenue to establish specialised e-commerce export hubs across the country.

This initiative aims to streamline the process for online export shipments and significantly boost India's e-commerce exports, which currently lag far behind competitors like China.



India aims to boost its e-commerce exports from \$2 billion to \$350 billion, aligning with China's success.

The government plans to establish ecommerce hubs for faster customs clearance, warehousing, and processing

. This initiative, supported by a publicprivate partnership, aims to enhance India's global e-commerce competitiveness by 2030.

Source: knnindia



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- 2 Staff Grievances and Disputes
- 3 Disciplinary Issues
- 4 Absenteeism

6

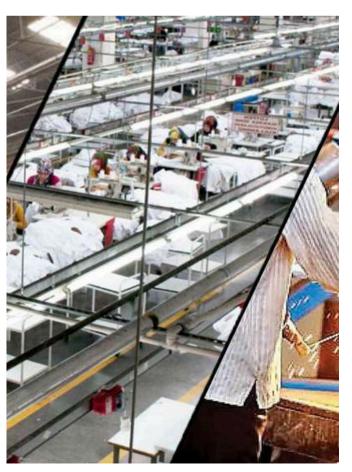
- Medical Capability
 - Contracts of Employment
- 7 Managing Apprentices
 - Calculating Settlement Agreements

GOVT CONSIDERS GLOBAL TRADE PROMOTION BODY TO BOOST MSME EXPORTS

The central government is reportedly considering the establishment of a global trade promotion organisation (GTPO) to enhance exports from micro, small, and medium enterprises (MSMEs), according to sources familiar with the matter.

This initiative may be proposed in the upcoming Union budget, as the country seeks to address its rising trade deficit and stimulate export growth, as reported by Mint.

The proposed GTPO is envisioned to be modelled after similar organisations in other countries, such as the Japan External Trade Organisation (JETRO) and the Australian Trade and Investment Commission (AUSTRADE).





Anil Bhardwaj's paper suggests India should establish a Global Trade Promotion Organization (GTPO) to support MSMEs in exporting.

The GTPO aims to have a global presence, assist with registration and certification, collaborate with Indian consulates, and reduce the trade deficit.

It would facilitate MSME participation in international events. India's merchandise exports decreased in 2024, leading to a widened trade deficit.

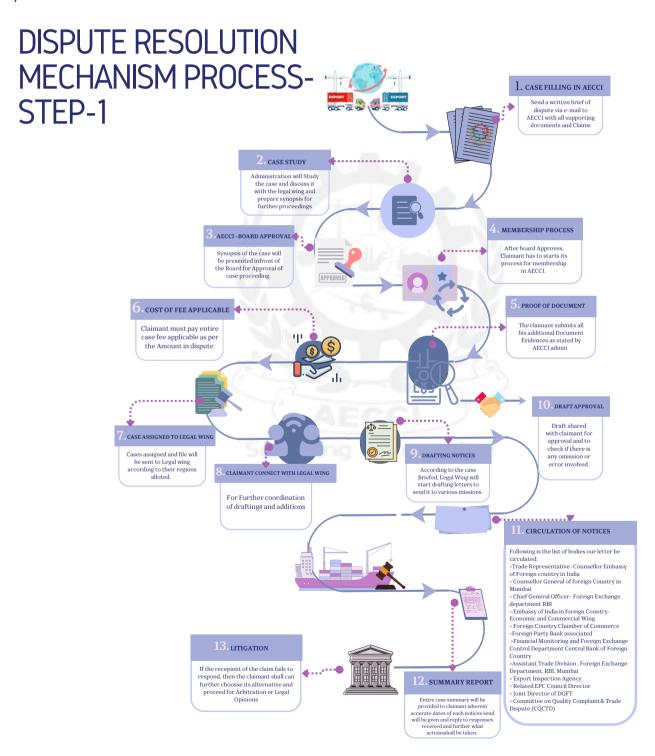
Discussions on GTPO's structure and implementation are ongoing, with details possibly in the upcoming Union budget.

Source: knnindia

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

f you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or 8433720996. We are here to support you and safeguard your international trade transactions.



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Stay Secure in International Trade with AECCI

n the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the **Asian Exporters' Chamber of** Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buvers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



Why Choose AECCI for Dispute Resolution:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

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Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration: In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- Legal Support: AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance: We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement: If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



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^{*} Includes conflicts with customers, suppliers, employees, or other stakeholders.

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- >> Reviving Exports Top Priority for New Government
- >> Cabinet Minister Piyush Goyal Takes Charge Amid Export Decline
- >> Indian Tyre Exports Rebound Sharply In Second Half Of Fiscal Year
- >> India's \$220 Billion Chemical Industry Hamstrung by Compliance Burden
- Soyameal exports up 14% at 13.47 lakh tonnes during

 Oct-March period of 2023-24 oil year
- >> Pharma exports to US up 15% in April-Feb FY24



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