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Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

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Industry News

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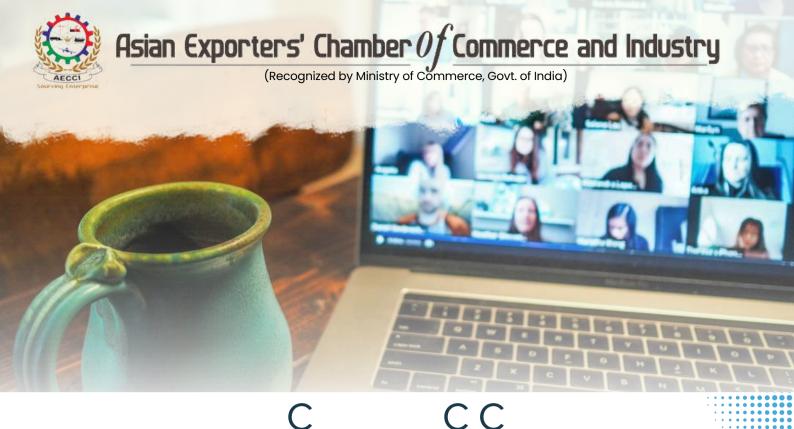
Trade Dispute

Headlines

Stay Informed Stay Ahead

By: Swapnil Mahadik (Digital Efforts)





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EVENT LIST-JUNE 2024



Investment Opportunities in Egypt

05-06-2024 (Webinar)



Making the Most of International Trade Shows

(Live Session: Series 15) 10-06-2024



What you need to know about AEO

(Live Session: Series 16) 19-06-2024



Agricultural Export Products and Policies

(Seminar) 07-06-2024



Al in Supply Chain & Logistics

28-06-2024 (Seminar)

JUNE

Sun	Mon	Tue	Wed	Thu	Fri	Sat
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INDIA'S MANUFACTURED EXPORTS TO SOUTH KOREA OUTPACE IMPORTS FOLLOWING CEPA

In a significant development for India's international trade relations, exports of manufactured goods to South Korea have shown robust growth, outpacing imports since the implementation of the Comprehensive Economic Partnership Agreement (CEPA) in 2010.

This trend, spanning from financial year 2010-11 (FY11) to FY24, underscores the positive impact of the trade agreement on India's manufacturing sector.



India's manufactured exports to South Korea have grown impressively at 6.4% since FYII, surpassing overall export growth and manufactured goods imports. The Comprehensive Economic Partnership Agreement (CEPA) aimed to reduce trade barriers, with talks of an upgraded agreement. Engineering goods drove India's exports, with electronics and garments showing high growth rates. Textiles declined. Electronics were a significant import from South Korea, reflecting evolving economic ties and India's manufacturing sector growth in the South Korean market.

Source: knnindia



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K/A:

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AECCI WINGS

LEGAL WING

- 1 Arbitration/Mediation
- **2** Trade Legal Dispute
- 3 Contract Dispute
- 4 Commercial Law
- **5** Company Law
- 6 Director's Dispute
- 7 Data Protection
- 8 Insolvency

HR SUPPORT WING

- 1 Employment Law
- 2 Staff Grievances and Disputes
- 3 Disciplinary Issues
- 4 Absenteeism

6

- Medical Capability
 - Contracts of Employment
- 7 Managing Apprentices
 - Calculating Settlement Agreements

VIZAG PORT EMERGES TOP PORT FOR INDIA'S SEAFOOD EXPORTS OF 3 LAKH TONNES IN FY24

In a significant development for India's maritime trade, Visakhapatnam Port has emerged as the country's premier seafood exporting gateway for the fiscal year 2023-24.

The port handled an impressive 3.14 lakh tonnes of seafood shipments, valued at Rs 17,984 crore, according to a statement released by port officials on Monday.

This achievement places Visakhapatnam Port at the forefront of India's seafood export sector, outperforming other major ports in the country.





The Jawaharlal Nehru Port Authority (JNPA) in Mumbai ranked second in seafood exports, followed by Cochin Port in third place. Visakhapatnam Port's success is attributed to Andhra Pradesh's aquaculture industry and Odisha's exports.

India's seafood exports hit a record high, reaching nearly 18 lakh tonnes valued at Rs 60,534 crore in FY 2023-24, with the US and China as top importers.

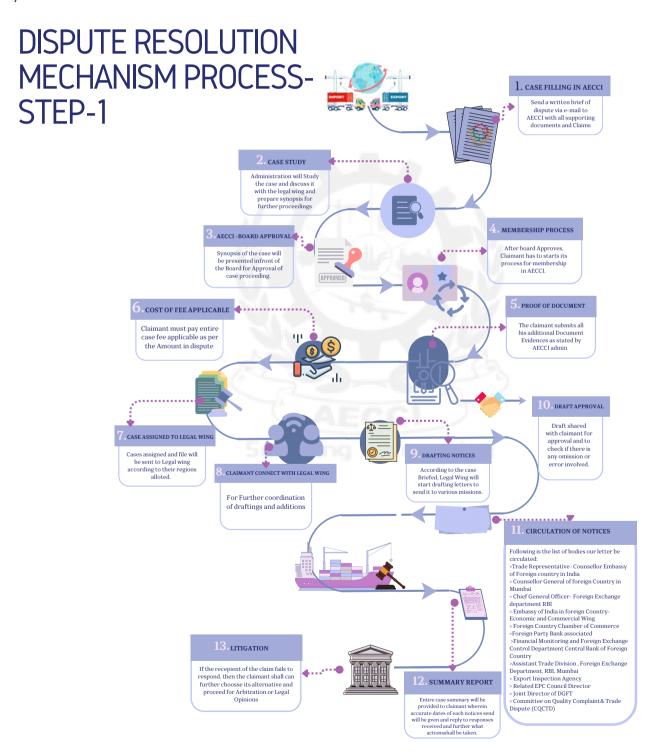
Visakhapatnam Port's efficiency and role in seafood exports highlight its importance in India's maritime trade sector.

Source: knnindia

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

f you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or 8433720996. We are here to support you and safeguard your international trade transactions.



TRADE DISPUTE RESOLUTION WITH AEC



Stay Secure in International Trade with AECCI

n the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the **Asian Exporters' Chamber of** Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buvers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



Why Choose AECCI for Dispute Resolution:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration: In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- Legal Support: AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance: We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement: If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



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Regulatory Advocacy



Consumer **Protection**



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International Arbitration



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^{*} Includes conflicts with customers, suppliers, employees, or other stakeholders.

^{**}Laws such as employment contracts, employee benefits, workplace safety, and labor disputes

^{***}Includes trademarks, copyrights, and patents.



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- >> Reviving Exports Top Priority for New Government
- >> Cabinet Minister Piyush Goyal Takes Charge Amid Export Decline
- >> Indian Tyre Exports Rebound Sharply In Second Half Of Fiscal Year
- >> India's \$220 Billion Chemical Industry Hamstrung by Compliance Burden
- India's Manufactured Exports to South Korea Outpace
 Imports Following CEPA
- >> Vizag Port Emerges Top Port For India's Seafood Exports Of 3 Lakh Tonnes in FY24



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