



AECCI VIEWPOINT

Industry News

Event & Seminar

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Trade Dispute

Headlines

COME GROW WITH US..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

Stay Informed Stay Ahead

By: Swapnil Mahadik (Digital Efforts)



ISSUE NO. 353



AECCI UPCOMING EVENTS & SEMINARS

Our Esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

MAY 2024

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EVENT LIST-MAY 2024

04

HOW TO FIND INTERNATIONAL BUYERS

Seminar

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USAGE OF AI IN EXPORT

Seminar

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NON DISCLOSURE OF AGREEMENTS (NDA)

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MAKING THE MOST OF INTERNATIONAL TRADE SHOWS

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WHAT YOU NEED TO KNOW ABOUT AEO

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EXPORT PROMOTION COUNCIL

Seminar

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INT. BUSINESS DEVELOPMENT MANAGER



STUDENTS & SERVICE PROVIDER

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INDIA'S PLASTIC EXPORTS DIP 3.5% TO USD 11.55 BILLION IN FY24

India's plastic exports witnessed a decline of 3.5 per cent in the fiscal year 2023-24, falling to USD 11.55 billion from USD 11.96 billion in the previous fiscal year, according to data from the Ministry of Commerce.

However, the sector saw a positive year-on-year growth of 5.6 per cent in March 2024, reaching USD 1.11 billion in exports.

The overall decline in plastic exports was attributed to muted global economic conditions, restrictive trade policies, and geopolitical tensions that have impacted international trade.



India's merchandise exports for April 2023 to March 2024 reached USD 437.1 billion, showing a 3.1% decrease from the previous year due to global economic conditions, trade policies, and geopolitical tensions. Despite growth in some sectors,

overall challenges persist, emphasizing the importance of enhancing export efforts in a changing global trade environment.

Source: [knnindia](#)



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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Trade Quality Dispute



HR Solutions

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AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.

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AECCI WINGS

LEGAL WING

- 1 Arbitration/Mediation
- 2 Trade Legal Dispute
- 3 Contract Dispute
- 4 Commercial Law
- 5 Company Law
- 6 Director's Dispute
- 7 Data Protection
- 8 Insolvency



HR SUPPORT WING

- 1 Employment Law
- 2 Staff Grievances and Disputes
- 3 Disciplinary Issues
- 4 Absenteeism
- 5 Medical Capability
- 6 Contracts of Employment
- 7 Managing Apprentices
- 8 Calculating Settlement Agreements



MICRON TO BEGIN EXPORTING CHIPS FROM NEW INDIA PLANT IN EARLY 2025

Micron Technology, the American semiconductor manufacturer, expects to roll out the first batch of chips packaged at its new facility in Sanand, Gujarat early next year, with most of the output slated for export markets.

According to Anand Ramamoorthy, Managing Director of Micron India, while domestic demand for chips is growing, India's total addressable market remains small compared to global semiconductor demand.



Micron's Sanand plant in India will produce chips for data centers, smartphones, IoT devices, and automotive sectors primarily for export. The company aims for global competitiveness in cost and quality. The USD 2.75 billion plant is India's first semiconductor packaging unit. Micron plans to increase its India workforce to 5,000 employees. Market factors shape chip demand-supply dynamics, requiring agility in allocation. Micron seeks to hire fresh graduates but faces global talent shortages in niche sectors like chips and cybersecurity.

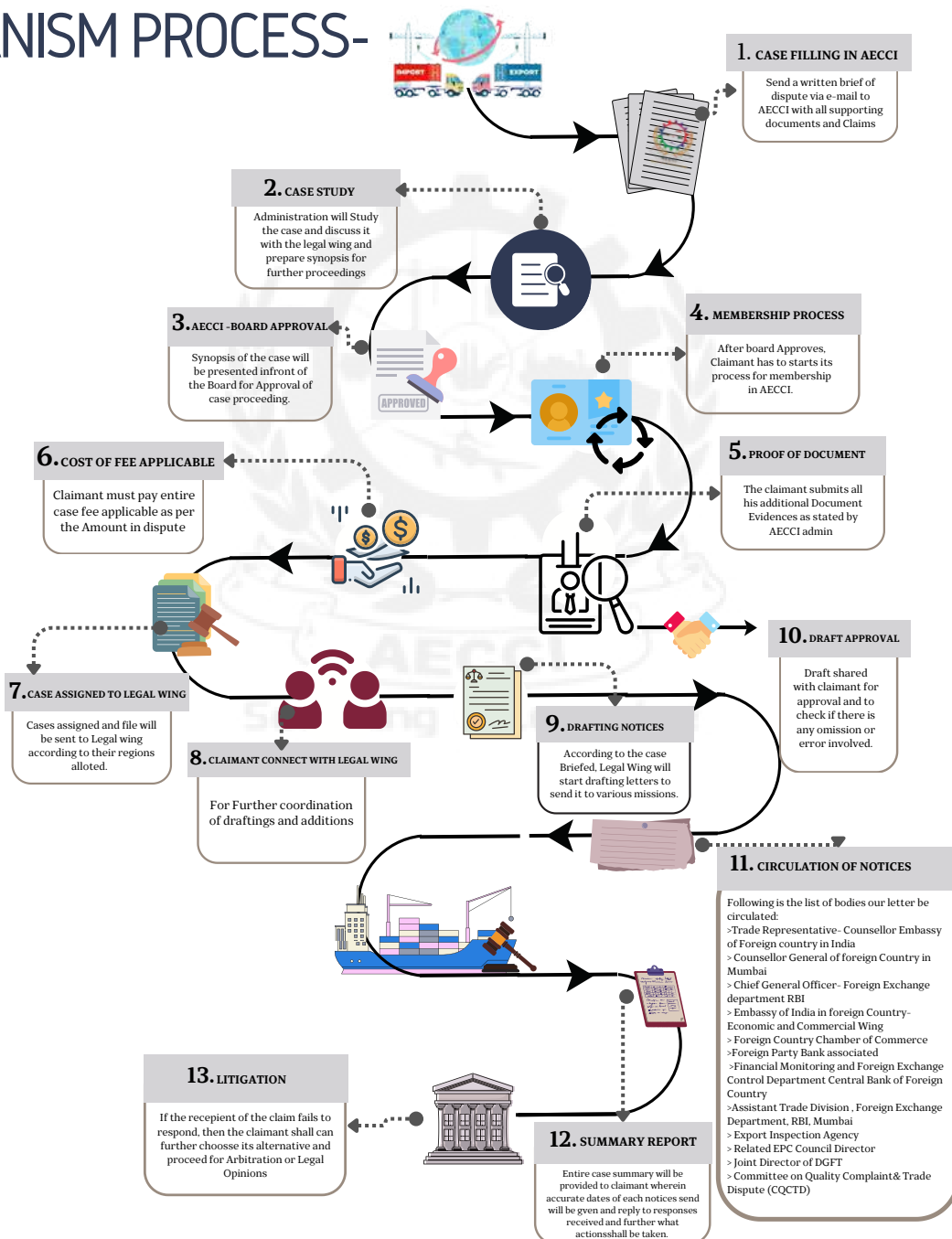
Source: [knnindia](#)

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



Dispute Resolution*



Regulatory Advocacy



Consumer Protection



Data Privacy & Security



International Arbitration



Directors Disputes



Commercial Law



Landlord or Tenant issues



Legal Training & Education



General Legal Advice & Consultancy



Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.
**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
***Includes trademarks, copyrights, and patents.

ABOUT AECCI

The **Asian Exporters' Chamber of Commerce and Industry (AECCI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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HEADLINES OF THE DAY

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»»»» The government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan, Parliament was informed today.

»»»» India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown

»»»» A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.

»»»» Global Oil & Gas Exploration & Production. Exports for 2023: \$1,373,8B. The Global Oil and Gas Exploration and Production industry has gone through major turbulence over the five years to 2023.





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