



**Asian Exporters'**  
**Chamber of Commerce**  
**And Industry**



# AECCI **VIEWPOINT** COME GROW WITH US..!

*Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.*

**ISSUE NO: 381**

 **JUNE 5 2024**

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**By:** Swapnil Mahadik ( Digital Efforts)

**Volume 9.69**



# Asian Exporters' Chamber *Of* Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)



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## EVENT LIST-JUNE 2024

-  Investment Opportunities in Egypt  
( Webinar ) 05-06-2024
-  Making the Most of International Trade Shows  
( Live Session: Series 15 ) 10-06-2024
-  What you need to know about AEO  
( Live Session: Series 16 ) 19-06-2024
-  Agricultural Export Products and Policies  
( Seminar ) 07-06-2024
-  AI in Supply Chain & Logistics  
( Seminar ) 28-06-2024



JUNE						
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## **INDIA'S PETROLEUM PRODUCT EXPORTS REBOUND MARGINALLY IN MAY**

The government plans to create IndTrade for trade promotion and a national branding division to boost exports to \$2 trillion by 2030. Currently, 14 export promotion councils and FIEO operate under the Department of Commerce to support exporters.



IndTrade aims to enhance "Made in India" branding with targeted campaigns and a label scheme. Plans include doubling exports in six years and reaching \$8 trillion by 2047. Strategies involve strengthening overseas market links, digitizing trade processes, and prioritizing Free Trade Agreements (FTAs) to boost export growth. The government focuses on trade negotiations, developing SOPs for FTAs, and exploring logistics corridors like the India-Middle East-Europe corridor and the Chabahar port deal in Iran.

**Source: India shipping news**

To be published in the Gazette of India Extraordinary Part-I, Section-I  
Government of India  
Ministry of Commerce and Industry  
Department of Commerce  
Directorate General of Foreign Trade

**Public Notice No. 08 /2024-25**  
**New Delhi, Dated the 3<sup>rd</sup> June, 2024**

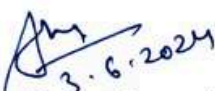
**Subject: Amendment in Appendix - 6B of FTP/ HBP,2023. Regarding**

In exercise of the powers conferred under Paragraphs 1.03 and 2.04 of the Foreign Trade Policy, 2023, the Director General of Foreign Trade hereby amends Para 10 (ii) of Appendix – 6B of FTP/ HBP, 2023. The amendment in Appendix 6B is as follows:

<b>Existing Paragraph</b>	<b>Amended Paragraph</b>
(10) SPICES (COVERED BY CHAPTER 9 OF THE ITC(HS) CLASSIFICATIONS OF EXPORT & IMPORT ITEMS:  (ii) A minimum value addition of 25% shall have to be fulfilled.	(10) SPICES (COVERED BY CHAPTER 9 OF THE ITC(HS) CLASSIFICATIONS OF EXPORT & IMPORT ITEMS:  (ii) <b>A minimum value addition of 25% shall have to be fulfilled in the case of spices only where both export as well as import items pertain to Chapter 9 of the ITC( HS) Code.</b>  (iii) <b>In all other cases the value addition will be 15%</b>

2. Effect of this Public Notice:

To bring parity with provisions of Chapter 4 of the FTP/HBP regarding value addition for spices covered under Chapter 9 of the ITC(HS) Code, the provisions of Chapter-6 of the FTP/HBP (Appendix 6B) are being amended to the extent that in the case of spices, a minimum value addition of 25% shall have to be fulfilled only where both export as well as import item pertains to Chapter 9 of ITC( HS) Code. In all other cases, the value addition will be 15%.

  
(Santosh Kumar Sarangi)  
Director General of Foreign Trade  
Ex-Officio Additional Secretary to the Government of India  
E-mail: dgft@nic.in

**(Issued from F.No. 01/92/180/92/AM24/PC-6/E-38426)**



# Asian Exporters' Chamber *Of* Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

**K/A:** Exporters, Importers, Manufacturers, Traders, etc....

**ABOUT AECCI:** A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

## SERVICES WE PROVIDE

### Certification



**Certificate of Origin**



**Digital Access e-Platform**



**Membership Certificate**



**Visa Letter**



**Export Training & Education**

### Consultations



**Dispute Resolution**



**International Arbitration**



**Trade Payment Disputes**



**Compliances**



**Establish Trade Quality New Ventures**



**Trade Quality Dispute**



**HR Solutions**

### Collaboration



**Investment India**



**Int. Business Start-Up**



**Business Matches**



**Foreign Delegations**



**Credibility**

### Promotions



**Use of Chamber Logo**



**Company Branding:**

Website & Digital Publication

email Campaign

Events & Seminar

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**GET LEGAL ADVICE INCLUDED WITH YOUR CHAMBER** ”

**AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.**

### CONTACT US ON



Reg. Office, Hilton Centre, 604, 6th Floor, Plot No. 66, Sector 11, CBD Belapur, Navi Mumbai, Maharashtra 400614.

[www.aeccei.org.in](http://www.aeccei.org.in)

022-41271145/46

[info@aeccei.org.in](mailto:info@aeccei.org.in)

8433720996

# AECCI WINGS

## LEGAL WING

- 1 Arbitration/Mediation
- 2 Trade Legal Dispute
- 3 Contract Dispute
- 4 Commercial Law
- 5 Company Law
- 6 Director's Dispute
- 7 Data Protection
- 8 Insolvency



## HR SUPPORT WING

- 1 Employment Law
- 2 Staff Grievances and Disputes
- 3 Disciplinary Issues
- 4 Absenteeism
- 5 Medical Capability
- 6 Contracts of Employment
- 7 Managing Apprentices
- 8 Calculating Settlement Agreements



HR



# INDIA LIFTS BAN ON ONION EXPORTS

The government on Saturday lifted the ban on onion exports subject to a minimum export price of USD 550 per tonne, a decision that can help boost income of a large section of farmers and comes ahead of the Lok Sabha polls in key producing regions including Maharashtra.

The government has imposed a minimum export price (MEP) of USD 550 per tonne (around ₹ 46 per kg) as well as 40 per cent export duty. Taking duty into account, the shipments will not be allowed below USD 770 per tonne (around ₹ 64 per kg).



The Indian government lifted the ban on onion exports to stabilize prices, setting a minimum export price.

This decision, influenced by comfortable supply and stable prices, aims to support farmers in key onion-producing regions. The move considers domestic demand, global market conditions, and the upcoming monsoon forecast, intending to encourage increased onion cultivation.

The government is procuring 5 lakh tonnes of onions as buffer stock to manage price rises. An inter-ministerial committee continuously monitors and takes steps for essential food items. This year's onion production is estimated at 254.73 lakh tonnes, a drop from last year. Recently, 99,150 tonnes of onions were exported to neighboring countries.

**Source: NDTV**

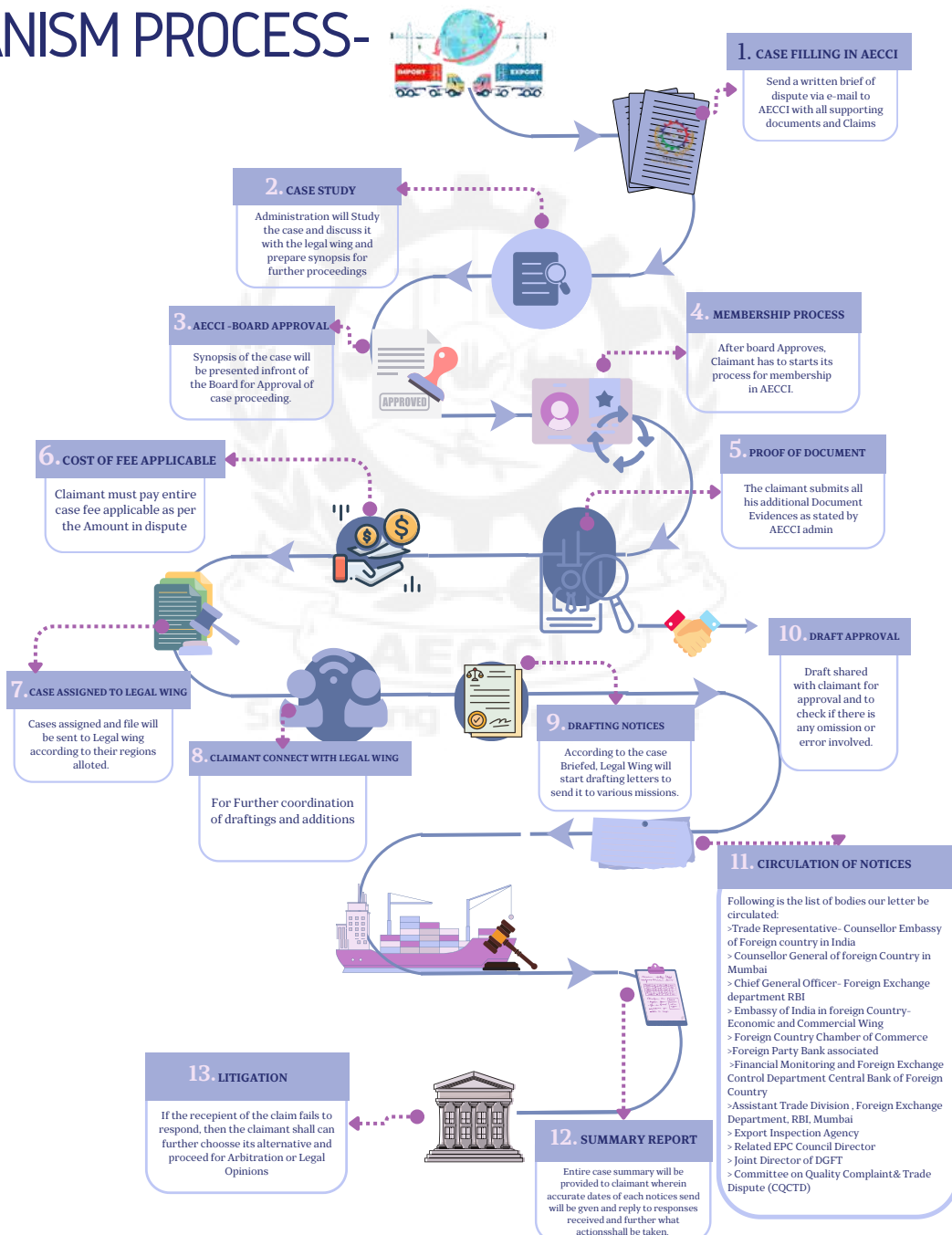


# TRADE DISPUTE RESOLUTION WITH AECCI

## GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at [legal@aecci.org.in](mailto:legal@aecci.org.in) or **8433720996**. We are here to support you and safeguard your international trade transactions.

## DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1





## Stay Secure in International Trade with AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



## Why Choose AECCI for Dispute Resolution:

**Expertise:** Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

**Neutral Mediator:** AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

**Confidentiality:** We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

**Cost-Effective:** Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



## HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



# ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

## What we provide?



**Dispute Resolution\***



**Regulatory Advocacy**



**Consumer Protection**



**Data Privacy & Security**



**International Arbitration**



**Directors Disputes**



**Commercial Law**



**Landlord or Tenant issues**



**Legal Training & Education**



**General Legal Advice & Consultancy**



**Employment Law\*\***



**Intellectual Property Protection\*\*\***

\* Includes conflicts with customers, suppliers, employees, or other stakeholders.  
\*\*Laws such as employment contracts, employee benefits, workplace safety, and labor disputes  
\*\*\*Includes trademarks, copyrights, and patents.

# ABOUT AECCEI

The **Asian Exporters' Chamber of Commerce and Industry (AECCEI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

**“ FOCUS ON YOUR BUSINESS ”**

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# HEADLINES OF THE DAY

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## HEADLINES

- >> **Crude oil rises as China reports higher-than-expected exports growth**
- >> **India objects to EU's ban on scrap exports, trade restrictions to non-OECD member countries**
- >> **India removes duty on chana, extends import window for yellow peas again to boost pulses' supplies**
- >> **Bangladesh sews up air cargo space at Delhi airport**
- >> **Govt allows exports of over 1 lakh tonnes of onion to 6 neighbouring nations**
- >> **Soyameal exports up 14% at 13.47 lakh tonnes during Oct-March period of 2023-24 oil year**
- >> **Pharma exports to US up 15% in April-Feb FY24**



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WHY US?

- Quality
- Price
- Packing
- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
- International Norms & Standards



EGC INDIA, Office no. 603, Hilton Centre, Sector-11, CBD Belapur, Navi Mumbai - 400 614 Maharashtra, India. Email : [egcindia2015@gmail.com](mailto:egcindia2015@gmail.com)

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Office no. 603, Hilton Centre, Sector-11, CBD Belapur, Navi Mumbai -400 614, Maharashtra, India, E-mail: [elspl@rediffmail.com](mailto:elspl@rediffmail.com)

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