





Industry News

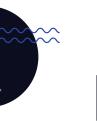
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Headlines



ISSUE NO. 355

COME GROW WITH US..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

Stay Informed Stay Ahead

By: Swapnil Mahadik (Digital Efforts)



Asian Exporters' Chamber ∂f Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

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EVENT LIST-MAY 2024



Who should attend?





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INDIA LIFTS ONION EXPORT BAN, IMPOSES MINIMUM EXPORT PRICE OF \$550/TONNE

The Indian government lifted the ban on onion exports but set a minimum export price of USD 550 per tonne amid ongoing elections. Previously, a 40% duty was imposed on exports. In August 2022, a 40% export duty was implemented until December 31, 2023.

The Directorate General of Foreign Trade changed the export policy to free with a minimum price of USD 550 per metric ton immediately.



The onion export ban imposed in 2022 December extended was indefinitely in March. Onion production for 2023-24 is expected to decrease to 254.73 lakh tonnes. Lower output in states like Maharashtra, Karnataka, Andhra Pradesh, and Rajasthan is a contributing factor. The Ministry allowed the export of 99,150 tonnes of onions to six neighboring countries last month, including Bangladesh, UAE, Bhutan, Bahrain, Mauritius, and Sri Lanka.

Source: knnindia



AECCI WINGS



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	4	Absenteeism
	5	Medical Capability
A	6	Contracts of Employment
	7	Managing Apprentices
	8	Calculating Settlement Agreements

HMD GLOBAL AIMS TO MAKE INDIA EXPORT HUB FOR NOKIA & New Smartphone Brands

HMD Global, the company behind the iconic Nokia mobile phone brand as well as its newly launched line of smartphones under the HMD brand, has announced ambitious plans to transform India into a key export hub for its products.

In a recent interview with Business Standard, Ravi Kanwar, Vice President for India and APAC at HMD Global, stated,





HMD Global aims to make India a manufacturing hub for exports, starting with feature phones and progressing to smartphones. They have partnered with local companies under India's PLI scheme.

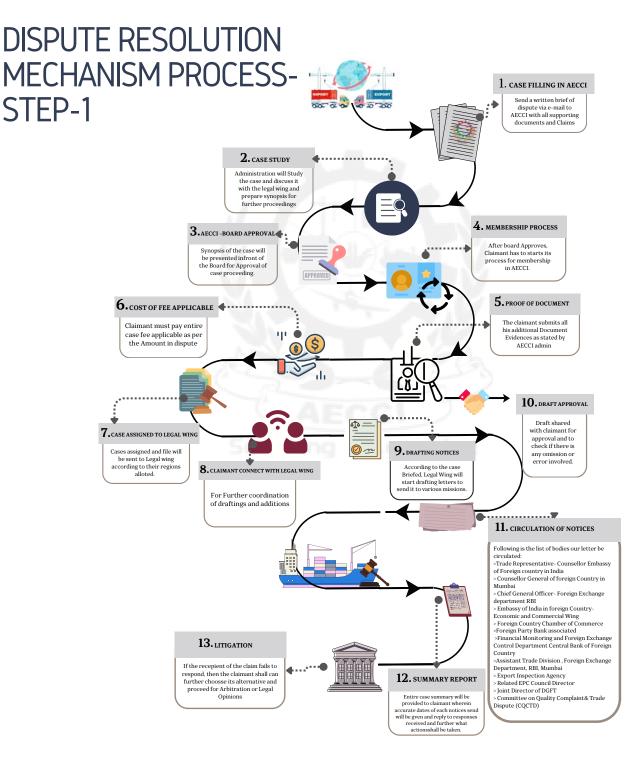
company's entry into Indian The the smartphone market is strategic, aiming to increase market share. This move aligns with India's growth as а global smartphone manufacturing hub, with other tech giants like Apple and Google also expanding their operations in the country.

Source: knnindia

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

f you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or 8433720996. We are here to support you and safeguard your international trade transactions.



TRADE DISPUTE RESOLUTION WITH AECCI



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

n the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information. **Cost-Effective**: Our services save you time and money compared to

traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- Arbitration: In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support: AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. **Documentation Assistance**: We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. **Enforcement**: If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



ABOUT AECCI

The Asian Exporters' Chamber of Commerce and Industry (AECCI), recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and wellestablished non-profit organizations devoted to the cause of promoting the private contribution sector to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

FOCUS ON YOUR BUSINESS

> **GET LEGAL ADVICE INCLUDED WITH YOUR** CHAMBER

> > •••

* Includes conflicts with customers, suppliers, employees, or other stakeholders. **Laws such as employment contracts, employee benefits, workplace safety,

and labor disputes

***Includes trademarks, copyrights, and patents.

CONTACT US NOW..!

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HEADLINES OF THE DAY

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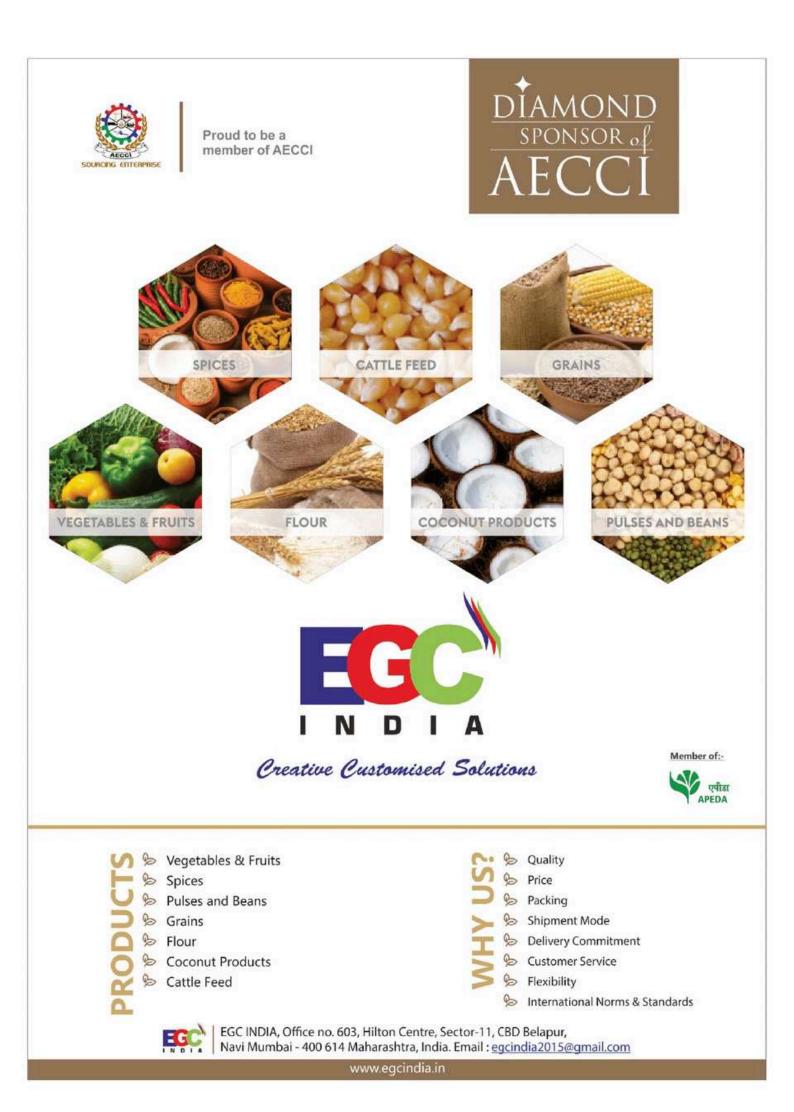
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- >>>> The government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan, Parliament was informed today.
- >>>> India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown
- A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.
- Solution Sector Sect



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