



AECCI VIEWPOINT

Industry News

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Headlines

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Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

**ISSUE
NO. 358**

**Stay
Informed
Stay Ahead**

By: Swapnil Mahadik (Digital Efforts)



AECCI UPCOMING EVENTS & SEMINARS

Our Esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

MAY 2024

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

EVENT LIST-MAY 2024

04

HOW TO FIND INTERNATIONAL BUYERS

Seminar

10

USAGE OF AI IN EXPORT

Seminar

11

NON DISCLOSURE OF AGREEMENTS (NDA)

WEBINAR

15

MAKING THE MOST OF INTERNATIONAL TRADE SHOWS

Live Session

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INCOTERMS
Seminar

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WHAT YOU NEED TO KNOW ABOUT AEO

Live Session

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EXPORT PROMOTION COUNCIL

Seminar

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INDIAN GARMENT EXPORTERS EYE UK FTA AMIDST DECLINING TEXTILE EXPORTS

Indian garment exporters are pinning their hopes on a potential free trade agreement (FTA) with the United Kingdom to revive their fortunes, as the country's textile and apparel exports have declined for two consecutive years.

The industry is buoyed by the success of recently concluded FTAs with Mauritius and Australia, which saw a significant jump in readymade garment exports by 16.8 per cent and 5.7 per cent, respectively, in the first eight months of the current fiscal year.



Source: knnindia

Sudhir Sekhri, Chairman of AEPC, is optimistic about a potential deal with the UK. India's textile exports have declined, prompting AEPC to implement strategies like participating in global trade fairs and hosting 'Bharat Tex' exhibition. Ministry of Textiles emphasizes closer collaboration, capacity expansion, and adherence to international standards to boost garment exports. Indian exporters are proactive in reviving the sector and regaining global market position.



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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AECCI WINGS

LEGAL WING

- 1 Arbitration/Mediation
- 2 Trade Legal Dispute
- 3 Contract Dispute
- 4 Commercial Law
- 5 Company Law
- 6 Director's Dispute
- 7 Data Protection
- 8 Insolvency



HR SUPPORT WING

- 1 Employment Law
- 2 Staff Grievances and Disputes
- 3 Disciplinary Issues
- 4 Absenteeism
- 5 Medical Capability
- 6 Contracts of Employment
- 7 Managing Apprentices
- 8 Calculating Settlement Agreements



INDIA'S TOY EXPORTS WITNESS A MARGINAL DECLINE IN FY'24 DESPITE QUALITY CONTROL EFFORTS

India's toy exports witnessed a marginal decline in the financial year 2023-24, slipping to USD 152.34 million from USD 153.89 million in the previous fiscal year, according to a report by the economic think tank Global Trade Research Initiative (GTRI). The report highlights that India's toy exports did not significantly benefit from the mandatory quality control orders (QCO) implemented to boost the domestic industry and ensure safety standards.



India's toy industry faces challenges despite efforts to curb substandard imports from China. Toy exports saw a modest increase but declined in FY'2024, while imports rose. GTRI Founder noted the need for a comprehensive strategy to boost exports, including developing a strong domestic ecosystem, encouraging global brands to manufacture in India, and investing in research and innovation. The report suggests creating specialized manufacturing hubs, modernizing traditional toys, supporting small enterprises in marketing, and inviting international manufacturers to set up production facilities in India.

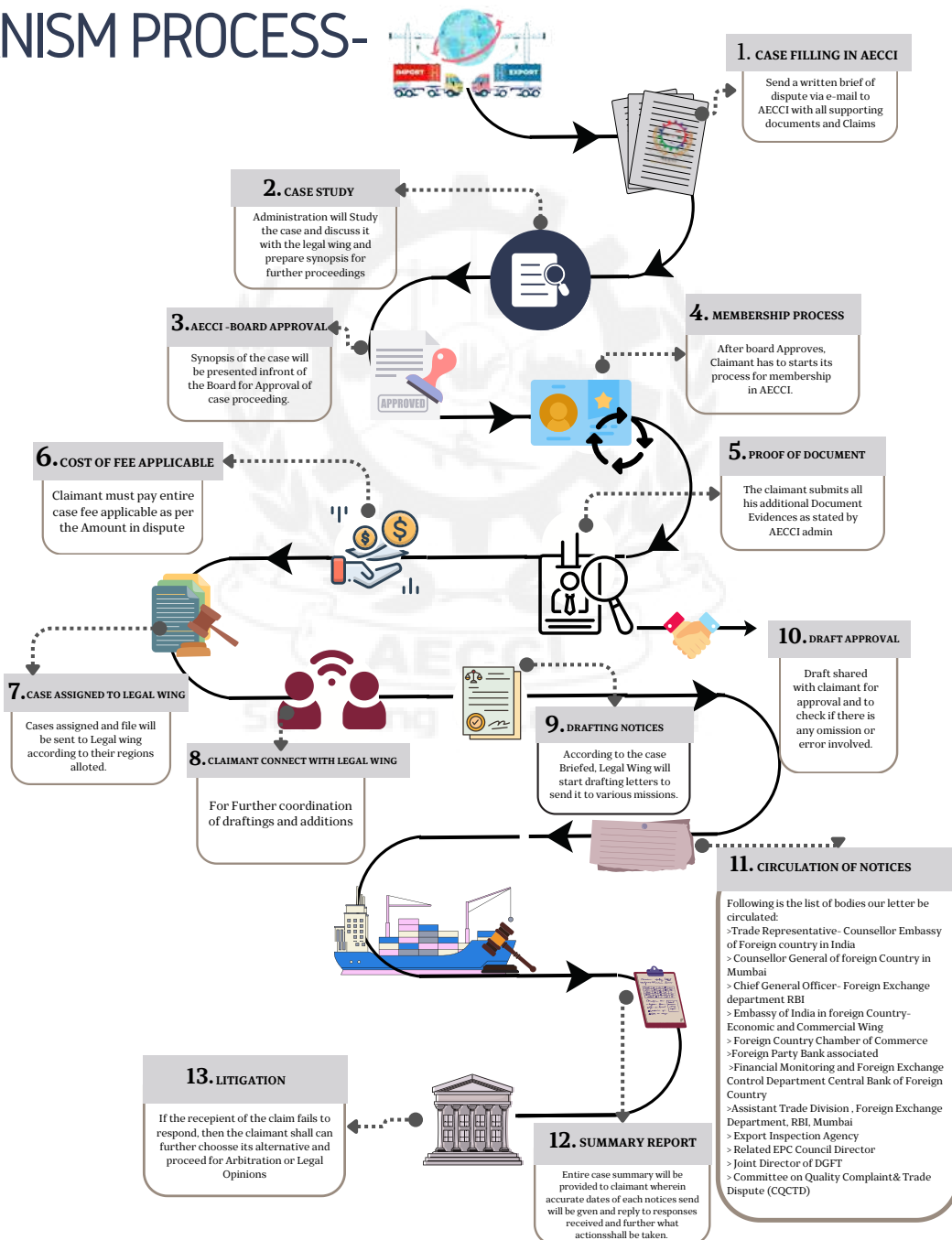
Source: [knnindia](#)

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



Dispute Resolution*



Regulatory Advocacy



Consumer Protection



Data Privacy & Security



International Arbitration



Directors Disputes



Commercial Law



Landlord or Tenant issues



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General Legal Advice & Consultancy



Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.
**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
***Includes trademarks, copyrights, and patents.

ABOUT AECCI

The **Asian Exporters' Chamber of Commerce and Industry (AECCI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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HEADLINES OF THE DAY

»»»» The government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan, Parliament was informed today.

»»»» India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown

»»»» A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.

»»»» Global Oil & Gas Exploration & Production. Exports for 2023: \$1,373,8B. The Global Oil and Gas Exploration and Production industry has gone through major turbulence over the five years to 2023.





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