



**Asian Exporters'**  
**Chamber of Commerce**  
**And Industry**

**Volume 9.98**

**AECCI**

**VIEWPOINT**

**COME GROW WITH US..!**

*Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.*



**ISSUE NO: 410**



**JULY 10 2024**

**Stay Informed**  
**Stay Ahead**

**By:** Swapnil Mahadik  
( Digital Efforts)

**Industry News**

**Event & Seminar**

**AeccI Services**

**Advertise with us**

**Trade Dispute**

**Headlines**



# AECCE

## UPCOMING EVENTS

## & SEMINARS

Our Esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

### EVENT LIST-JULY 2024

05

Seminar

Export Business for New Comers

15

Seminar

FEMA documentation for Import Export

23

Seminar

Imports from FTA & PTA Countries

31

Seminar

LC Transactions & International Trade

## JULY

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

## Exclusive offers!!

Complimentary 1 year membership, which includes access to valuable legal Support...!!\*  
 Early Bird Registration (Prior 7 days of Event): 10% off  
 Group Discounts (3 or more): 15%\* ( \*T&C Apply)

**BOOK YOUR SEATS NOW..!**

**CONTACT US TO KNOW MORE DETAILS.**



022-41271145/46 - 8433720996



register@aecce.org.in



AECCI VIEWPOINT

## India Considers Easing Rice Export Restrictions

[www.aecci.org.in](http://www.aecci.org.in)

India, a major rice exporter, is considering easing restrictions on rice varieties to avoid a surplus before the upcoming harvest. Possible changes include allowing white rice exports with a fixed duty and replacing the tax on parboiled rice with a fixed levy. These adjustments could lower Asian rice prices and benefit countries in West Africa and the Middle East. Recent data shows a decline in India's rice exports, particularly non-basmati rice. India's rice sowing season is underway, with increased acreage due to improved monsoon rains. These policy and production changes may impact global rice markets and food security.



# Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

**K/A:** Exporters, Importers, Manufacturers, Traders, etc....

**ABOUT AECCI:** A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

## SERVICES WE PROVIDE

### Certification



**Certificate of Origin**



**Digital Access e-Platform**



**Membership Certificate**



**Visa Letter**



**Export Training & Education**

### Consultations



**Dispute Resolution**



**International Arbitration**



**Trade Payment Disputes**



**Compliances**



**Establish Trade Quality New Ventures**



**Trade Quality Dispute**



**HR Solutions**

### Collaboration



**Investment India**



**Int. Business Start-Up**



**Business Matches**



**Foreign Delegations**



**Credibility**

### Promotions



**Use of Chamber Logo**



**Company Branding:**

Website & Digital Publication

email Campaign

Events & Seminar

“ **FOCUS ON YOUR BUSINESS**

**GET LEGAL ADVICE INCLUDED WITH YOUR CHAMBER** ”

**AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.**

### CONTACT US ON



Reg. Office, Hilton Centre, 604, 6th Floor, Plot No. 66, Sector 11, CBD Belapur, Navi Mumbai, Maharashtra 400614.

www.aeccei.org.in

022-41271145/46

info@aeccei.org.in

8433720996



**Asian Exporters'**  
Chamber of Commerce  
And Industry

# AECCI WINGS

## Legal Wing

- 1 Arbitration/Mediation
- 2 Trade Legal Dispute
- 3 Contract Dispute
- 4 Commercial Law
- 5 Company Law
- 6 Director's Dispute
- 7 Data Protection
- 8 Insolvency

## Hr Support Wing

- 1 Employment Law
- 2 Staff Grievances and Disputes
- 3 Disciplinary Issues
- 4 Absenteeism
- 5 Medical Capability
- 6 Contracts of Employment
- 7 Managing Apprentices
- 8 Calculating Settlement Agreements





## INTEREST SUBVENTION SCHEME

# ENGINEERING INDUSTRY APPEALS FOR INTEREST SUBVENTION AS EXPORTERS FACE RISING CREDIT COSTS

The Engineering Export Promotion Council (EEPC India) urged the government to bring back the interest subvention scheme for exporters due to rising interest rates. The organization proposed reinstating a three percent subvention rate for specific tariff lines and a five percent rate for MSME exporters across all product categories. EEPC India highlighted the engineering industry's substantial role in India's economy, constituting 25% of total exports and being the highest foreign exchange earner, with nearly 9,500 member companies, over 60% of which are MSMEs.



EEPC India raised concerns over the exclusion of merchant exporters from the Interest Equalisation Scheme and proposed extending benefits to them. The government's extension of the scheme for two months only for MSMEs could impact businesses negatively. Recommendations include reinstating R&D expense deductions, offering depreciation for MSMEs in solar power, and introducing a lower income tax slab for MSME manufacturing units to boost growth. Implementing these suggestions could enhance India's competitiveness in global markets, particularly in the engineering sector.

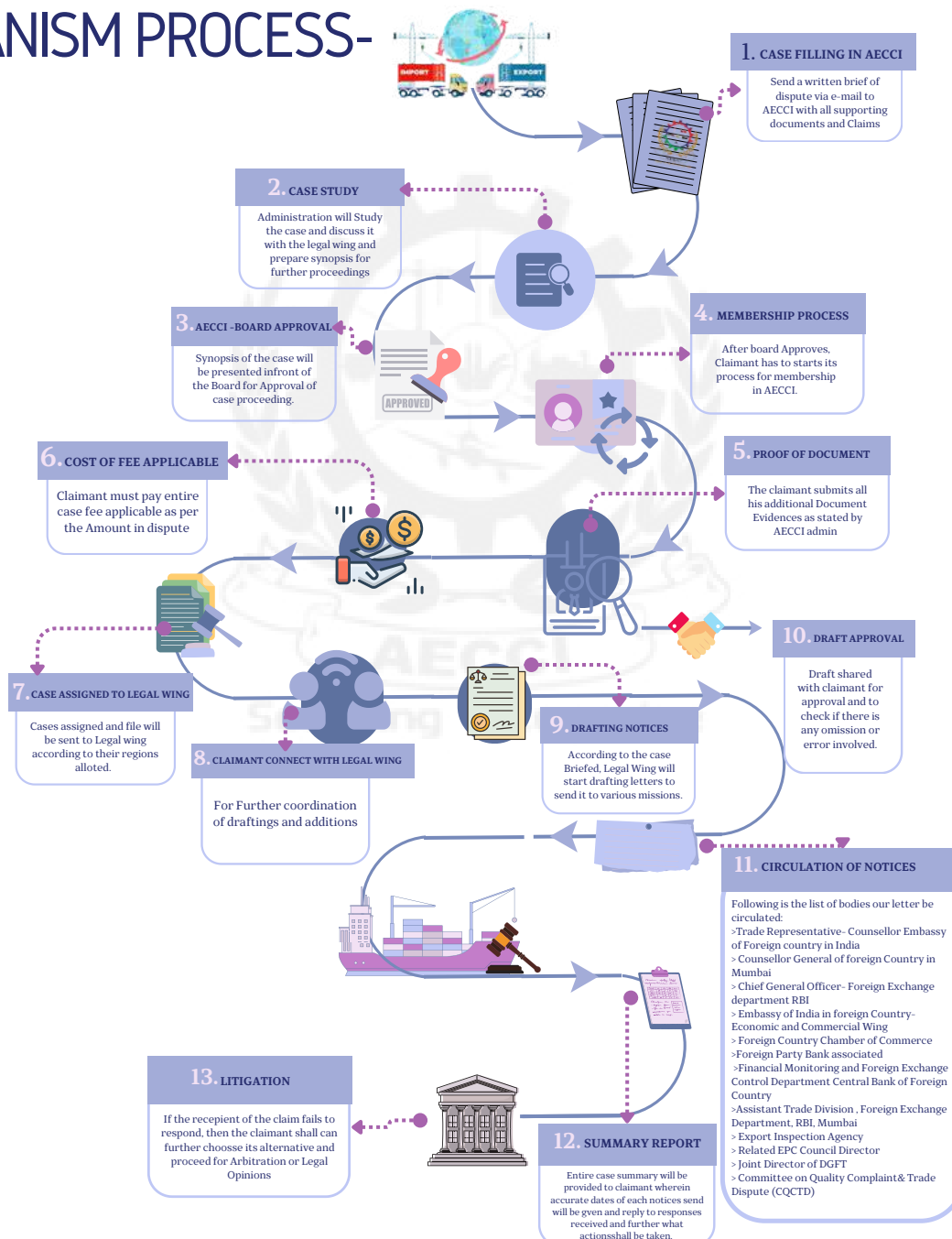
Source: [knnindia](#)

# TRADE DISPUTE RESOLUTION WITH AECCI

## GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at [legal@aecci.org.in](mailto:legal@aecci.org.in) or **8433720996**. We are here to support you and safeguard your international trade transactions.

## DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



## Stay Secure in International Trade with AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



## Why Choose AECCI for Dispute Resolution:

**Expertise:** Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

**Neutral Mediator:** AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

**Confidentiality:** We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

**Cost-Effective:** Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



## HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.





## ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

### What we provide?



**Dispute Resolution\***



**Regulatory Advocacy**



**Consumer Protection**



**Data Privacy & Security**



**International Arbitration**



**Directors Disputes**



**Commercial Law**



**Landlord or Tenant issues**



**Legal Training & Education**



**General Legal Advice & Consultancy**



**Employment Law\*\***



**Intellectual Property Protection\*\*\***

\* Includes conflicts with customers, suppliers, employees, or other stakeholders.

\*\*Laws such as employment contracts, employee benefits, workplace safety, and labor disputes

\*\*\*Includes trademarks, copyrights, and patents.

CALL NOW

**CONTACT US NOW..!**

## ABOUT AECCEI

The **Asian Exporters' Chamber of Commerce and Industry (AECCEI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

“ **FOCUS ON YOUR BUSINESS** ”

**GET LEGAL ADVICE INCLUDED WITH YOUR CHAMBER**

[www.aeccei.org.in](http://www.aeccei.org.in)

[legal@aeccei.org.in](mailto:legal@aeccei.org.in)

8433720996

022-41271145/46

Reg. Office, Hilton Towers, 604, 6th Floor, Plot No. 66, Sector 11, CBD Belapur, Navi Mumbai, Maharashtra 400614.



# HEADLINES OF THE DAY

[www.aecci.org.in](http://www.aecci.org.in)

## ADVERTISE WITH AECCI



Advertise with us and we'll help you release your brand's inner unicorn



### BECOME OUR MEMBER

Say Goodbye to the struggle of finding your right audience!! We've got you covered with our advertising strategies like designing webspace, mailing your lakhs of right audience

#### Contact Us:

+91-22-412 711 45 | 46 | 47

[WWW.AECCI.ORG.IN](http://WWW.AECCI.ORG.IN)



## HEADLINES

- >> **India's Rice Exports Plunge By 34% Amid Government Restrictions**
- >> **Gujarat's Chemical Industry Rebounds with 2.8% Export Growth in April & May 2024**
- >> **Cabinet Minister Piyush Goyal Takes Charge Amid Export Decline**
- >> **Pharmaceutical Industry Urges Tax Incentives And Reduced Import Tariffs In Upcoming Budget**
- >> **India, UK to hold next round of talks on proposed trade agreement this month**
- >> **DGFT Amends Rice Export Inspection Rules for some European Countries**
- >> **Indian Fishermen Call for Govt Action on U.S. Seafood Export Restrictions**



Proud to be a member of AEGCI

DIAMOND SPONSOR of AEGCI



SPICES



CATTLE FEED



GRAINS



VEGETABLES & FRUITS



FLOUR



COCONUT PRODUCTS



PULSES AND BEANS



Creative Customised Solutions

Member of:-



PRODUCTS

- Vegetables & Fruits
- Spices
- Pulses and Beans
- Grains
- Flour
- Coconut Products
- Cattle Feed

WHY US?

- Quality
- Price
- Packing
- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
- International Norms & Standards



EGC INDIA, Office no. 603, Hilton Centre, Sector-11, CBD Belapur, Navi Mumbai - 400 614 Maharashtra, India. Email : [egcindia2015@gmail.com](mailto:egcindia2015@gmail.com)

www.egcindia.in

*With best complements from*

# *Excellency Legalisation Services Pvt. Ltd.*

APOSTILLE & LEGALISATION CONSULTANCY



Proud to be a member of AECCI



SOURCING ENTERPRISE



Office no. 603, Hilton Centre, Sector-11, CBD Belapur, Navi Mumbai -400 614, Maharashtra, India, E-mail: [elspl@rediffmail.com](mailto:elspl@rediffmail.com)

CIN: U74999MH2013PTC250694