



Asian Exporters'
Chamber of Commerce
And Industry

Volume 9.97



AECCI

VIEWPOINT

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ISSUE NO: 411



JULY 11 2024

Industry News

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Headlines

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By: Swapnil Mahadik
(Digital Efforts)

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& SEMINARS

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EVENT LIST-JULY 2024

05

Seminar

Export Business for New Comers

15

Seminar

FEMA documentation for Import Export

23

Seminar

Imports from FTA & PTA Countries

31

Seminar

LC Transactions & International Trade

JULY

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

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Export duty on parboiled rice may be fixed at \$100/tonne

The government considers imposing a \$100 per tonne export duty on parboiled rice to prevent under-invoicing by exporters avoiding the current 20% levy. A committee, Rice Federation Consulting Committee, was formed to address rice export issues. The 20% export duty was initially imposed to maintain domestic stock and control prices until October 2023, later extended till March 2022. Some exporters under-invoice to lower duty payments, leading to discontent over the proposed fixed export duty.



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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Digital Access e-Platform



Membership Certificate



Visa Letter



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Consultations



Dispute Resolution



International Arbitration



Trade Payment Disputes



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Establish Trade Quality New Ventures



Trade Quality Dispute



HR Solutions

Collaboration



Investment India



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Foreign Delegations



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AECCI WINGS

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- 1 Arbitration/Mediation
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- 6 Director's Dispute
- 7 Data Protection
- 8 Insolvency

Hr Support Wing

- 1 Employment Law
- 2 Staff Grievances and Disputes
- 3 Disciplinary Issues
- 4 Absenteeism
- 5 Medical Capability
- 6 Contracts of Employment
- 7 Managing Apprentices
- 8 Calculating Settlement Agreements



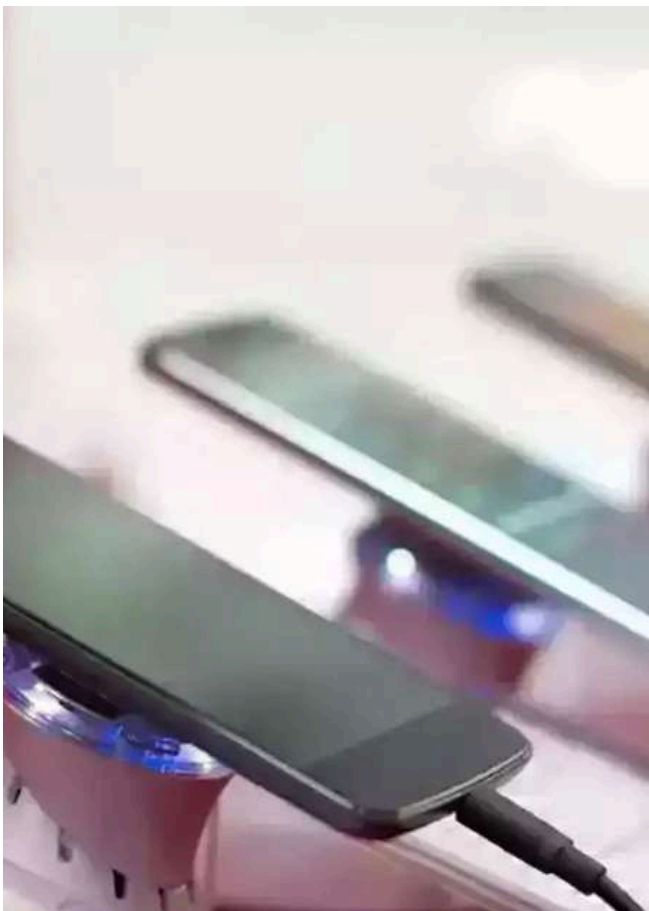


INDIA TO REVIEW ZERO-TARIFF CONCESSIONS ON MOBILE PHONE IMPORTS IN ASEAN TRADE AGREEMENT TALKS

In a significant development, India is set to reassess the zero-tariff concessions granted on mobile phone imports during the upcoming review of its free trade agreement (FTA) with the Association of Southeast Asian Nations (ASEAN).

The talks, scheduled for July 29-31 in Jakarta, Indonesia, aim to modernize the ASEAN Trade in Goods Agreement (ATIGA) signed over a decade ago.

A high-ranking delegation led by Rajesh Aggarwal, Additional Secretary, Commerce Ministry, will represent India in these negotiations.



India plans to finalize a deal addressing tariff concessions for ASEAN countries, particularly Vietnam. The move aims to protect and boost India's domestic industries. The ATIGA agreement proposed tariff elimination for 74.2% of tariff lines. India's trade with ASEAN has increased significantly, yet it heavily favors the ASEAN region. Trade dynamics show India imports raw materials like coal and palm oil, while exporting petroleum products, vehicles, and more. India's approach of a single tariff schedule for all ASEAN members differs from the EU's individual member tariffs under FTAs, raising concerns about the effectiveness of India's strategy.

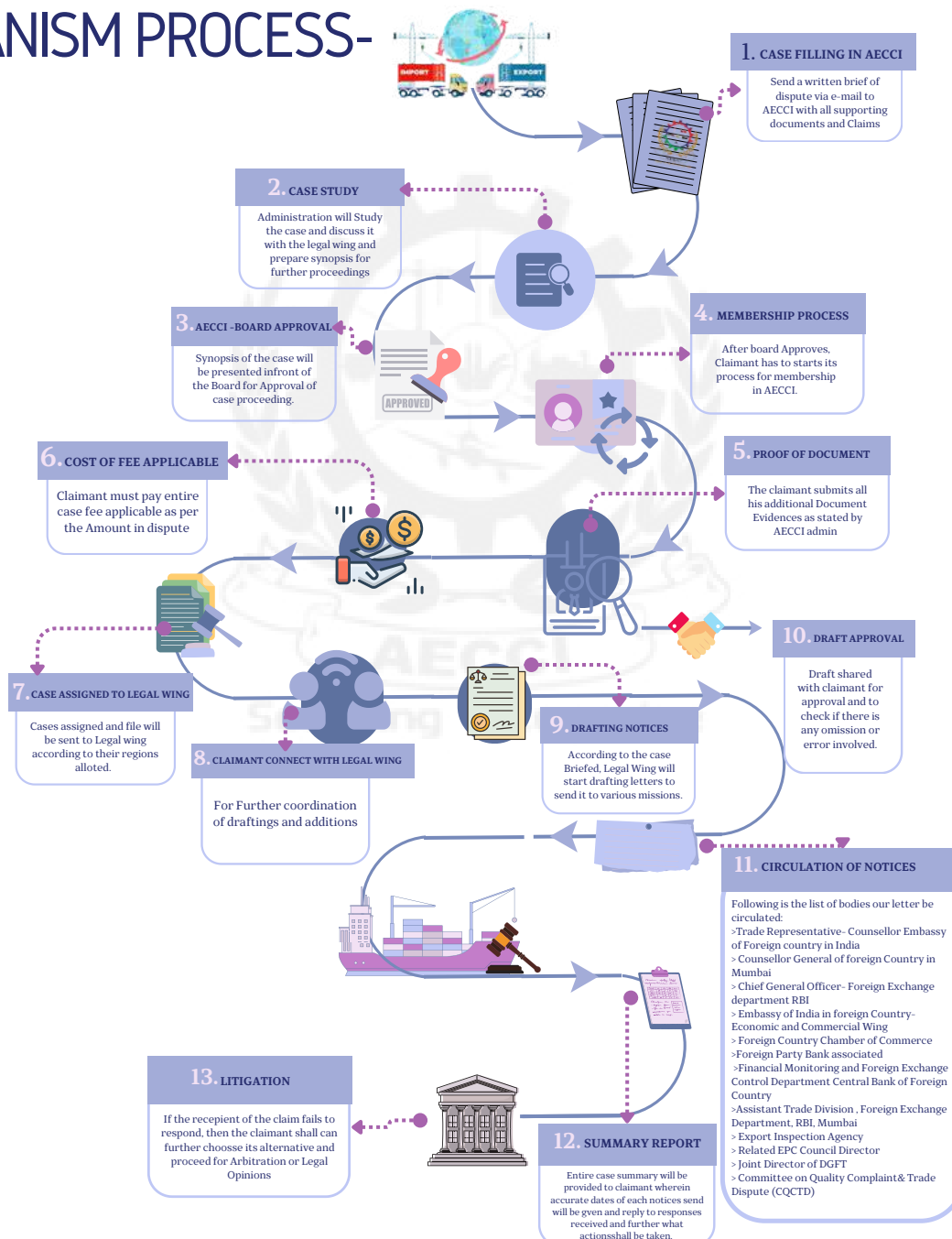
Source: knnindia

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



Stay Secure in International Trade with AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



Why Choose AECCI for Dispute Resolution:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



Dispute Resolution*



Regulatory Advocacy



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Data Privacy & Security



International Arbitration



Directors Disputes



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Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.

**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes

***Includes trademarks, copyrights, and patents.

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ABOUT AECCEI

The **Asian Exporters' Chamber of Commerce and Industry (AECCEI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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HEADLINES

- >> **India's Rice Exports Plunge By 34% Amid Government Restrictions**
- >> **Gujarat's Chemical Industry Rebounds with 2.8% Export Growth in April & May 2024**
- >> **Cabinet Minister Piyush Goyal Takes Charge Amid Export Decline**
- >> **Pharmaceutical Industry Urges Tax Incentives And Reduced Import Tariffs In Upcoming Budget**
- >> **India, UK to hold next round of talks on proposed trade agreement this month**
- >> **Export duty on parboiled rice may be fixed at \$100/tonne**
- >> **India To Review Zero-Tariff Concessions On Mobile Phone Imports In ASEAN Trade Agreement Talks**



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