



**Asian Exporters'
Chamber of Commerce
And Industry**

Volume 9.98

AECCI

VIEWPOINT

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Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.



ISSUE NO: 412



JULY 12 2024

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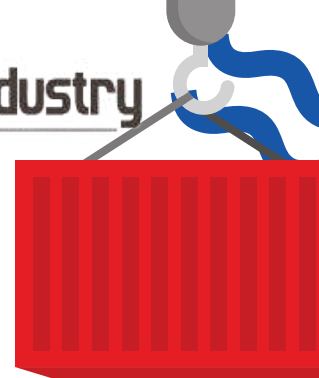
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Trade Dispute

Headlines

By: Swapnil Mahadik
(Digital Efforts)

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Our Esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

EVENT LIST-JULY 2024

05

Seminar

Export Business for New Comers

15

Seminar

FEMA documentation for Import Export

23

Seminar

Imports from FTA & PTA Countries

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Seminar

LC Transactions & International Trade

JULY

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
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AECCI VIEWPOINT

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India's Passenger Vehicle Exports Rise, Maruti Suzuki Dominates

India's passenger vehicle exports surged over four financial years, led by Maruti Suzuki India. Exports increased from 4,04,397 units in FY 2020-21 to 6,72,105 units in FY 2023-24, with Maruti Suzuki accounting for 70% of the growth. The company exports to around 100 countries, with top markets including South Africa and Saudi Arabia. Popular export models are Baleno, Dzire, Swift, and Ertiga. India's role as a manufacturing hub is reinforced by the rise in vehicle exports.

Source: [economictimes](https://economictimes.com)



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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Digital Access e-Platform



Membership Certificate



Visa Letter



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Dispute Resolution



International Arbitration



Trade Payment Disputes



Compliances



Establish Trade Quality New Ventures



Trade Quality Dispute



HR Solutions

Collaboration



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Int. Business Start-Up



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Asian Exporters'
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- 2 Staff Grievances and Disputes
- 3 Disciplinary Issues
- 4 Absenteeism
- 5 Medical Capability
- 6 Contracts of Employment
- 7 Managing Apprentices
- 8 Calculating Settlement Agreements





REVIVING EXPORTS TOP PRIORITY FOR NEW GOVERNMENT

The biggest challenge for the new commerce and industry ministry under Prime Minister Narendra Modi's government will be to revive the growth of merchandise exports.

A dedicated roadmap is expected to be drawn up, aligning with the USD 1 trillion merchandise exports target by 2030.

Among the immediate priorities could be signing the free trade agreement with Oman, which has already been negotiated. The talks with the UK for a similar pact may take more time as London heads for elections in July.



In the first 100 days, the government plans to launch the 'Trade Connect' e-platform for exporters.

Priorities include amending the Special Economic Zone law, liberalizing foreign direct investment, finalizing the e-commerce policy, and addressing concerns in the textile industry.

The main economic challenge is reviving exports amidst global challenges like geopolitical risks and high inflation.

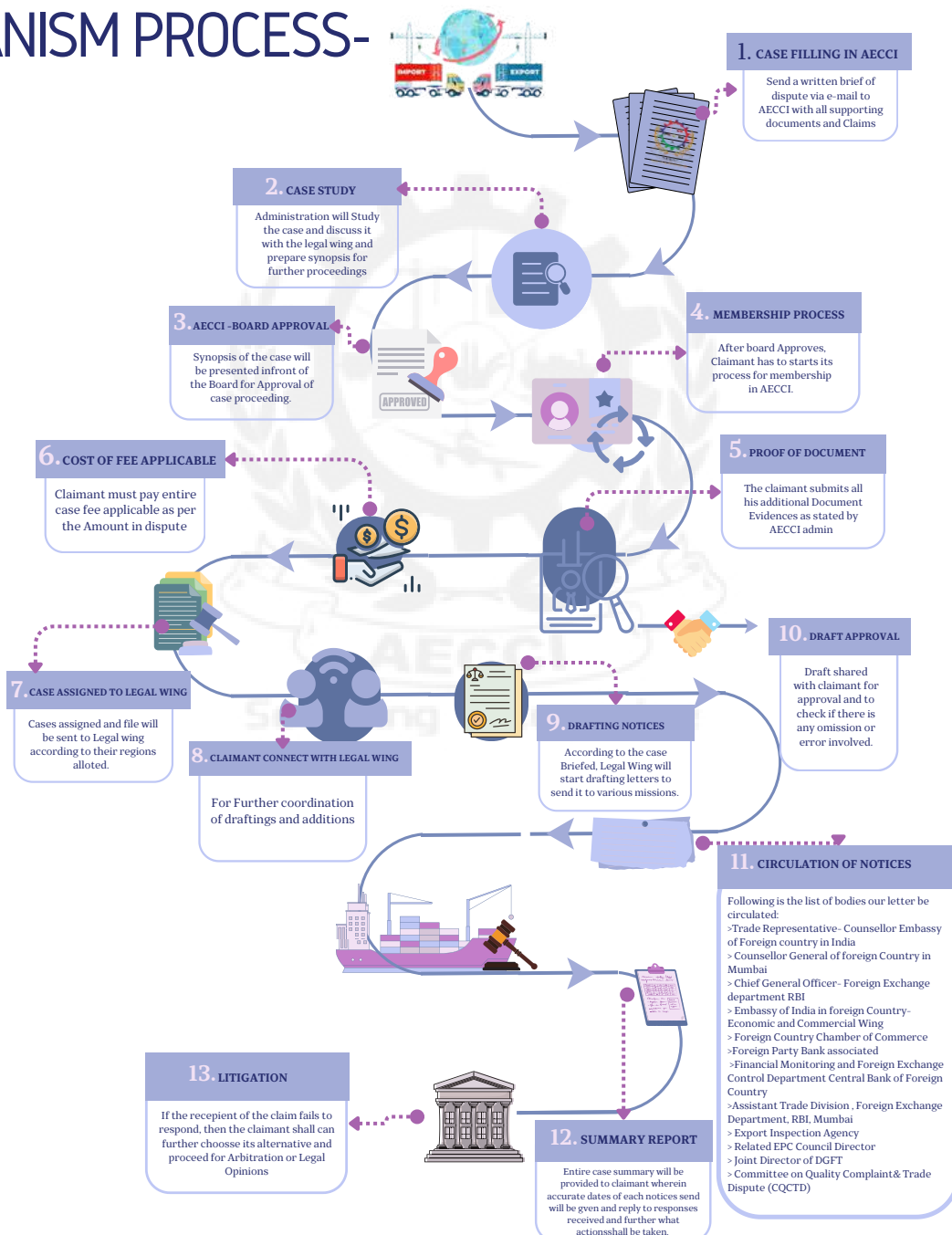
Source: knnindia

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



Stay Secure in International Trade with AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



Why Choose AECCI for Dispute Resolution:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



Dispute Resolution*



Regulatory Advocacy



Consumer Protection



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International Arbitration



Directors Disputes



Commercial Law



Landlord or Tenant issues



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Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.

**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes

***Includes trademarks, copyrights, and patents.

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ABOUT AECCI

The **Asian Exporters' Chamber of Commerce and Industry (AECCI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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HEADLINES OF THE DAY

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HEADLINES

- >> **Reviving Exports Top Priority for New Government**
- >> **Gujarat's Chemical Industry Rebounds with 2.8% Export Growth in April & May 2024**
- >> **Cabinet Minister Piyush Goyal Takes Charge Amid Export Decline**
- >> **Pharmaceutical Industry Urges Tax Incentives And Reduced Import Tariffs In Upcoming Budget**
- >> **India, UK to hold next round of talks on proposed trade agreement this month**
- >> **India's Passenger Vehicle Exports Rise, Maruti Suzuki Dominates**
- >> **India To Review Zero-Tariff Concessions On Mobile Phone Imports In ASEAN Trade Agreement Talks**



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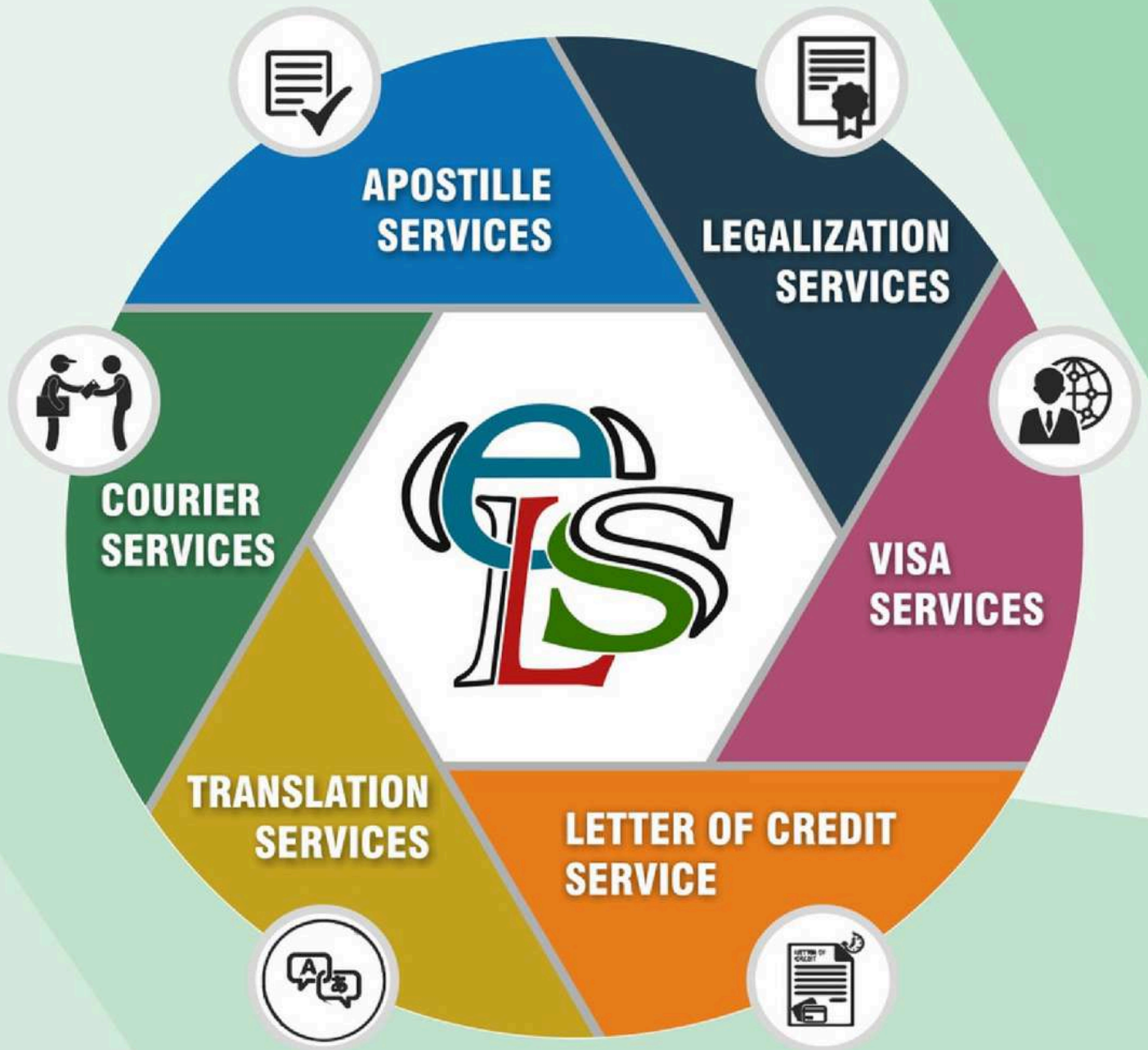
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