



Asian Exporters'
Chamber of Commerce
And Industry

Volume 9.91

AECCI

VIEWPOINT

COME GROW WITH US..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.



ISSUE NO: 403



JULY 02 2024

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Stay Ahead

By: Swapnil Mahadik
(Digital Efforts)

Industry News

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EVENT LIST-JULY 2024

05

Seminar

Export Business for New Comers

15

Seminar

FEMA documentation for Import Export

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Seminar

Imports from FTA & PTA Countries

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Seminar

LC Transactions & International Trade

JULY

Sun	Mon	Tue	Wed	Thu	Fri	Sat
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7	8	9	10	11	12	13
14	15	16	17	18	19	20
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INDIA'S RICE EXPORTS PLUNGE BY 34% AMID GOVERNMENT RESTRICTIONS

India's rice exports have seen a significant downturn in the first quarter of the current financial year, falling by nearly 34 per cent to 3.2 million tonnes. This decline comes in the wake of several government measures aimed at safeguarding domestic food security and managing inflation.

The Indian government has implemented a series of export restrictions, including a ban on non-basmati white rice and broken rice exports, as well as imposing a 20 per cent tariff on parboiled rice.



Export volumes were significantly impacted by restrictions, causing decreases in non-basmati white rice, broken rice, and parboiled rice exports. Basmati rice exports, however, increased. India's position as a major rice exporter has been affected, with basmati rice showing resilience.

The country faced criticism and pressure to lift export curbs, leading to exceptions for limited exports of banned rice varieties to certain countries.

Source: [knnindia](#)



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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Trade Quality Dispute



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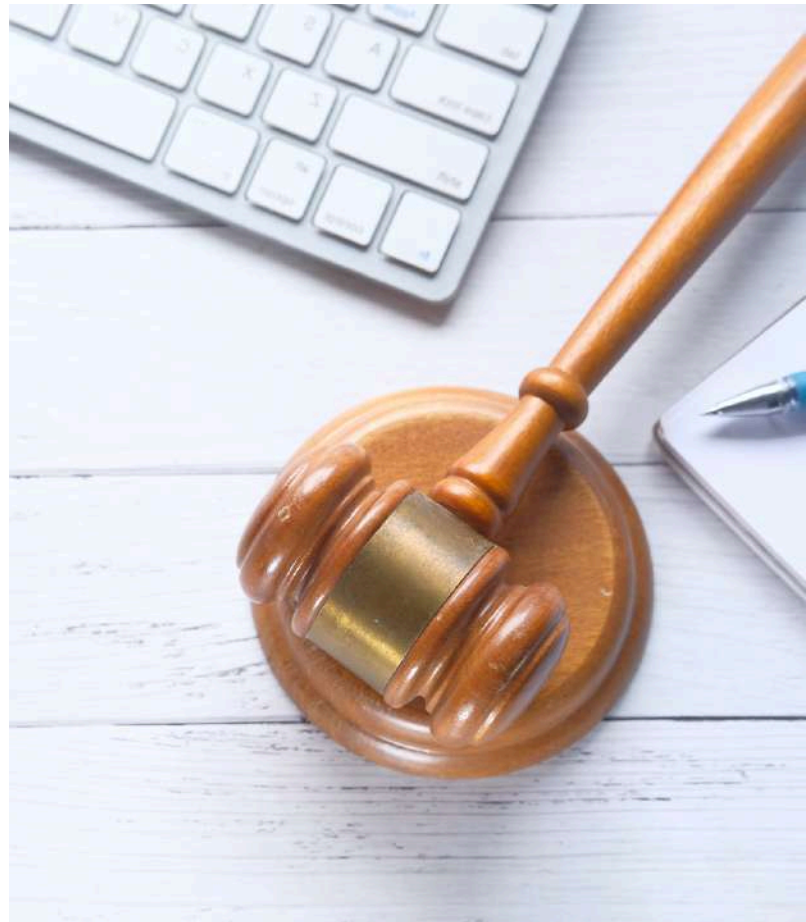
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AECCI WINGS

LEGAL WING

- 1 Arbitration/Mediation
- 2 Trade Legal Dispute
- 3 Contract Dispute
- 4 Commercial Law
- 5 Company Law
- 6 Director's Dispute
- 7 Data Protection
- 8 Insolvency



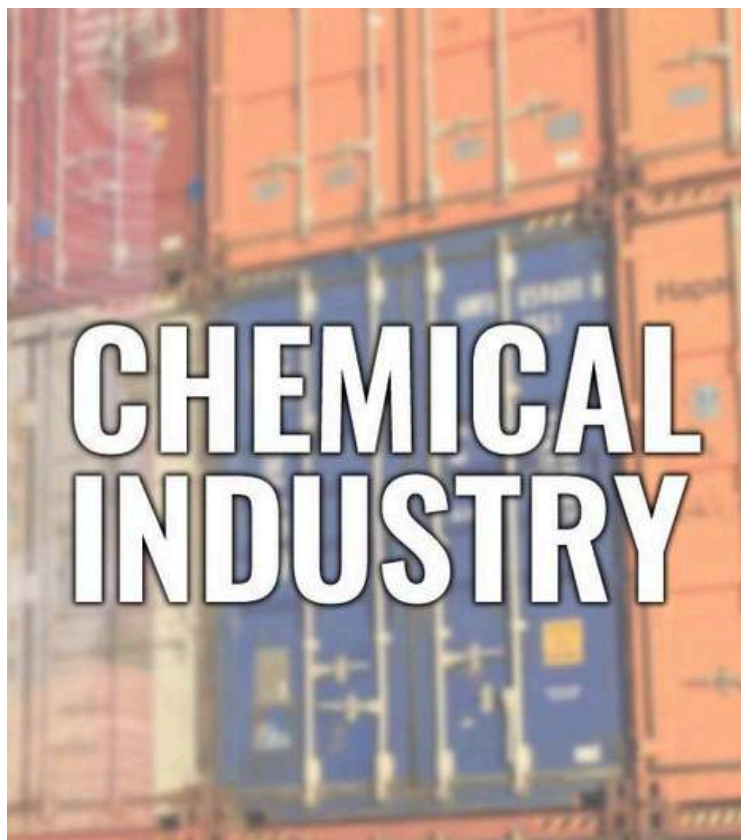
HR SUPPORT WING

- 1 Employment Law
- 2 Staff Grievances and Disputes
- 3 Disciplinary Issues
- 4 Absenteeism
- 5 Medical Capability
- 6 Contracts of Employment
- 7 Managing Apprentices
- 8 Calculating Settlement Agreements



GUJARAT'S CHEMICAL INDUSTRY REBOUNDS WITH 2.8% EXPORT GROWTH IN APRIL & MAY 2024

Gujarat's chemical industry, responsible for 75 percent of India's chemical manufacturing, is showing signs of recovery after a challenging year. Despite a 14 percent drop in chemical exports in FY 2024, recent data indicates a 2.8 percent increase in exports for April and May 2024 compared to the same period last year. Industry experts are predicting a 7-9 percent growth for FY 2025, driven by a resurgence in both domestic and international demand. This optimistic forecast comes as a relief to the sector, which has been grappling with significant challenges in recent months.



The specialty chemicals sector, representing 21% of the domestic industry, is expected to rebound with improved margins after facing challenges like costlier inventories. Capacity utilization in Ahmedabad-based units has increased from 50% to 70%, indicating industry recovery.

The agrochemicals segment is witnessing higher demand due to supply chain disruptions. Export issues persist, but government support and cost advantages are enhancing global competitiveness. Industry leaders are cautiously optimistic about demand, raw material prices, and inventory levels. A full sector recovery may take two more quarters, benefiting Gujarat's economy and job market.

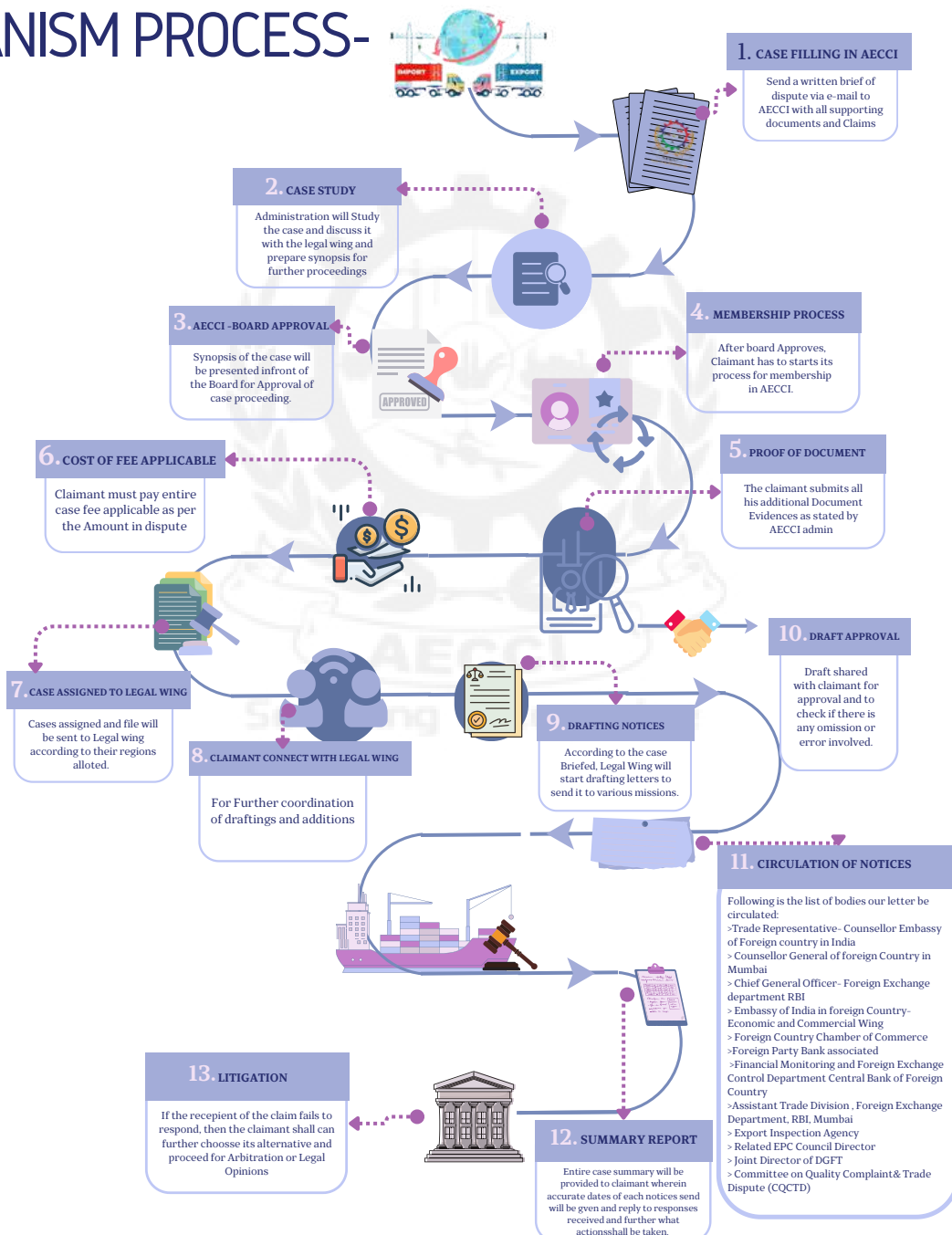
Source: knnindia

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



Stay Secure in International Trade with AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



Why Choose AECCI for Dispute Resolution:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



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International Arbitration



Directors Disputes



Commercial Law



Landlord or Tenant issues



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General Legal Advice & Consultancy



Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.
**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
***Includes trademarks, copyrights, and patents.

ABOUT AECCEI

The **Asian Exporters' Chamber of Commerce and Industry (AECCEI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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- >> **India's Rice Exports Plunge By 34% Amid Government Restrictions**
- >> **Gujarat's Chemical Industry Rebounds with 2.8% Export Growth in April & May 2024**
- >> **Cabinet Minister Piyush Goyal Takes Charge Amid Export Decline**
- >> **Exporters Seek Govt Push for India-Based Global Shipping Line**
- >> **India's \$220 Billion Chemical Industry Hamstrung by Compliance Burden**
- >> **India's Manufactured Exports to South Korea Outpace Imports Following CEPA**
- >> **Vizag Port Emerges Top Port For India's Seafood Exports Of 3 Lakh Tonnes in FY24**



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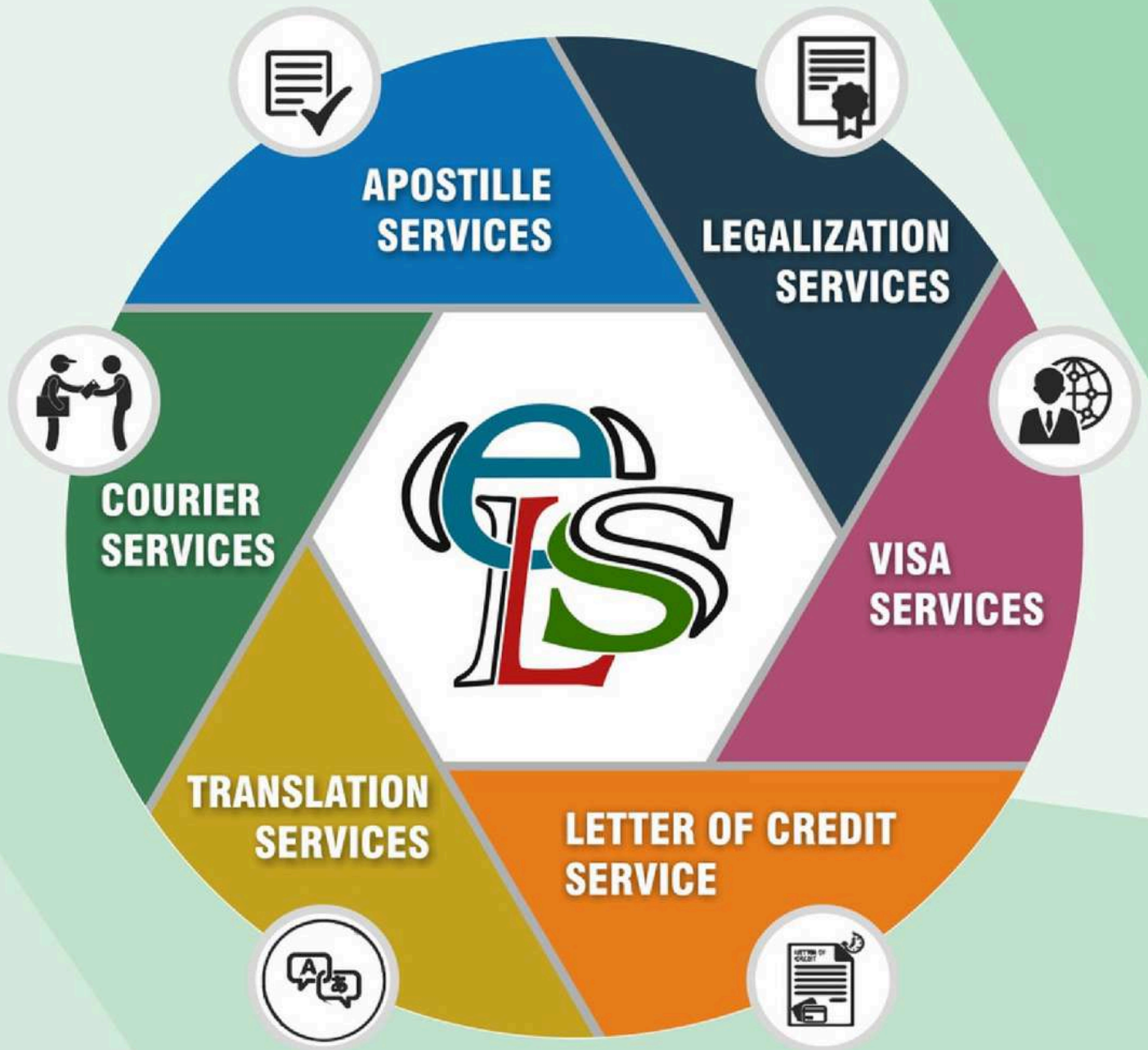
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