



**Asian Exporters'
Chamber of Commerce
And Industry**

Volume 9.92

AECCI

VIEWPOINT

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JULY 03 2024

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By: Swapnil Mahadik
(Digital Efforts)

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JULY

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No new duty concessions for milk, milk products imports: DGFT

India has strictly limited milk and milk product imports under tariff rate quotas (TRQs) in accordance with WTO commitments. Santosh Sarangi, director general of foreign trade, confirmed that no TRQ imports are planned for the current year. TRQ imports have occurred only three times in recent years, managed exclusively by cooperatives and state-owned entities, following guidelines that balance producer and consumer interests.

Source: Directorate General of Foreign Trade (DGFT)



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

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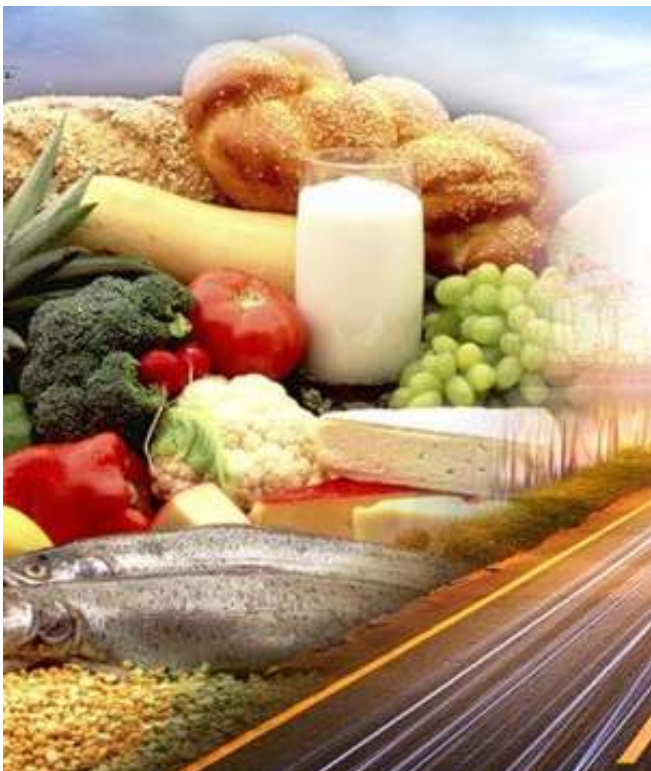


GOVERNMENT KEEPS IMPORT DUTIES ON AGRICULTURAL PRODUCTS UNCHANGED

The Indian government has reaffirmed its commitment to maintaining existing import duty structures for key agricultural products, including milk, milk products, corn, and vegetable oil, in line with WTO agreements from 2004-2005.

Santosh Kumar Sarangi, Director General of Foreign Trade, confirmed that no concessional duties on milk and milk products have been implemented since 2014-15, aligning with India's WTO Agreement on Agriculture commitments.

A commerce ministry official emphasized India's success in protecting its agricultural and animal husbandry sectors within this framework.



Tariff Rate Quotas (TRQs) for products like milk powder have seen limited use, with no utilization since 2012-13. Historically, TRQs for milk and milk products were used only in three years: 2009-10, 2010-11, and 2011-12.

The TRQ mechanism involves safeguards, allowing only designated entities like NAFED, NDDDB, NCDF, and CWC to apply for TRQs based on inter-ministerial recommendations. This policy reflects India's effort to balance international trade obligations with the protection of its domestic agricultural sectors.

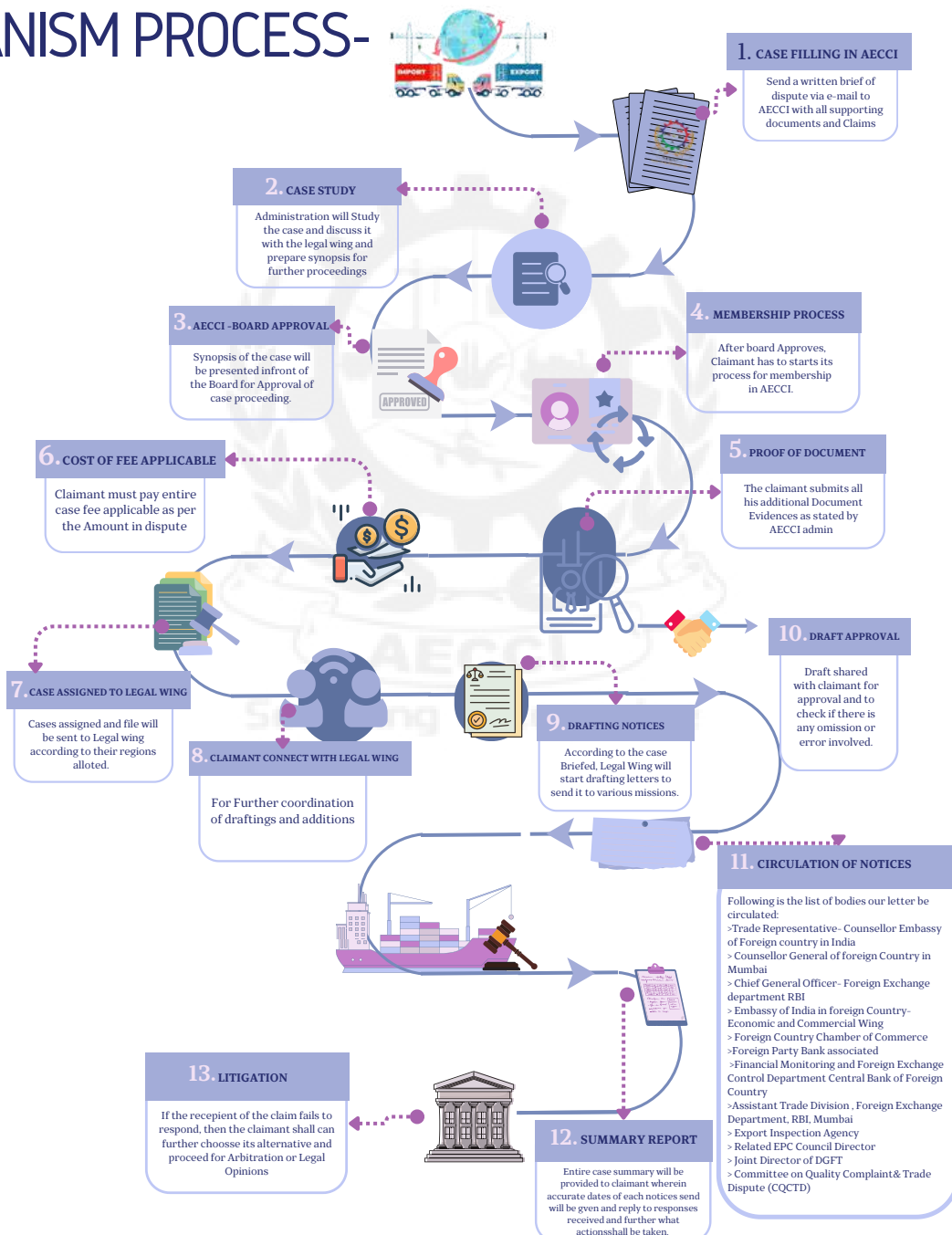
Source: [knnindia](http://knnindia.com)

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



Stay Secure in International Trade with AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



Why Choose AECCI for Dispute Resolution:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

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***Includes trademarks, copyrights, and patents.

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The **Asian Exporters' Chamber of Commerce and Industry (AECCEI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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- >> **India's Rice Exports Plunge By 34% Amid Government Restrictions**
- >> **Gujarat's Chemical Industry Rebounds with 2.8% Export Growth in April & May 2024**
- >> **Cabinet Minister Piyush Goyal Takes Charge Amid Export Decline**
- >> **Government Keeps Import Duties On Agricultural Products Unchanged**
- >> **India's \$220 Billion Chemical Industry Hamstrung by Compliance Burden**
- >> **India's Manufactured Exports to South Korea Outpace Imports Following CEPA**
- >> **Vizag Port Emerges Top Port For India's Seafood Exports Of 3 Lakh Tonnes in FY24**



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