



**Asian Exporters'
Chamber of Commerce
And Industry**

Volume 9.94

AECCI

VIEWPOINT

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Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.



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JULY 05 2024

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By: Swapnil Mahadik
(Digital Efforts)

Industry News

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Headlines



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EVENT LIST-JULY 2024

05

Seminar

Export Business for New Comers

15

Seminar

FEMA documentation for Import Export

23

Seminar

Imports from FTA & PTA Countries

31

Seminar

LC Transactions & International Trade

JULY

| Sun | Mon | Tue | Wed | Thu | Fri | Sat |
|-----|-----|-----|-----|-----|-----|-----|
| | 1 | 2 | 3 | 4 | 5 | 6 |
| 7 | 8 | 9 | 10 | 11 | 12 | 13 |
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TEXTILE INDUSTRY SEEKS GOVT INTERVENTION AGAINST CHINESE FABRIC IMPORTS

The Indian textile industry, particularly in Gujarat, is grappling with increased fabric imports from China, prompting industry representatives to seek government intervention. The issue was recently brought to the attention of Union Textile Minister Giriraj Singh during a meeting with sector leaders. According to industry sources, Chinese manufacturers are supplying cotton-like fabrics at prices nearly 50 per cent lower than their Indian counterparts, significantly impacting domestic producers.



Ahmedabad and Surat in India, known for cotton and polyester textiles, face competition and challenges from Chinese fabric dumping. Local industry representatives highlight issues like under-invoicing and call for protective measures such as setting base prices on imports. The influx of low-priced Chinese fabrics affects both synthetic and cotton markets, prompting local manufacturers to adapt. The Indian textile industry seeks government intervention to protect domestic interests.

Source: knnindia



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

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- 6 Contracts of Employment
- 7 Managing Apprentices
- 8 Calculating Settlement Agreements



INDIA'S DIAMOND EXPORT INDUSTRY FACES MAJOR SETBACK AMIDST WEAK CHINESE DEMAND

India's cut and polished diamond exports are experiencing a significant downturn, primarily due to weak demand from China, a key market for the industry.

Vipul Shah, Chairman, Gem and Jewellery Export Promotion Council (GJEPC), has indicated that the sector is unlikely to stabilise without government support.

As the world's largest centre for diamond cutting and polishing, India processes approximately 90 per cent of globally polished diamonds.



Recent data shows a decline in India's cut and polished diamond exports due to reduced demand from China.

Factors include slow economic recovery post-COVID-19, preference for gold jewelry, and fewer weddings.

The GJEPC seeks concessions from the government, such as selling rough diamonds in Special Notified Zones.

India faces challenges in the gems and jewelry industry, impacting employment and exports.

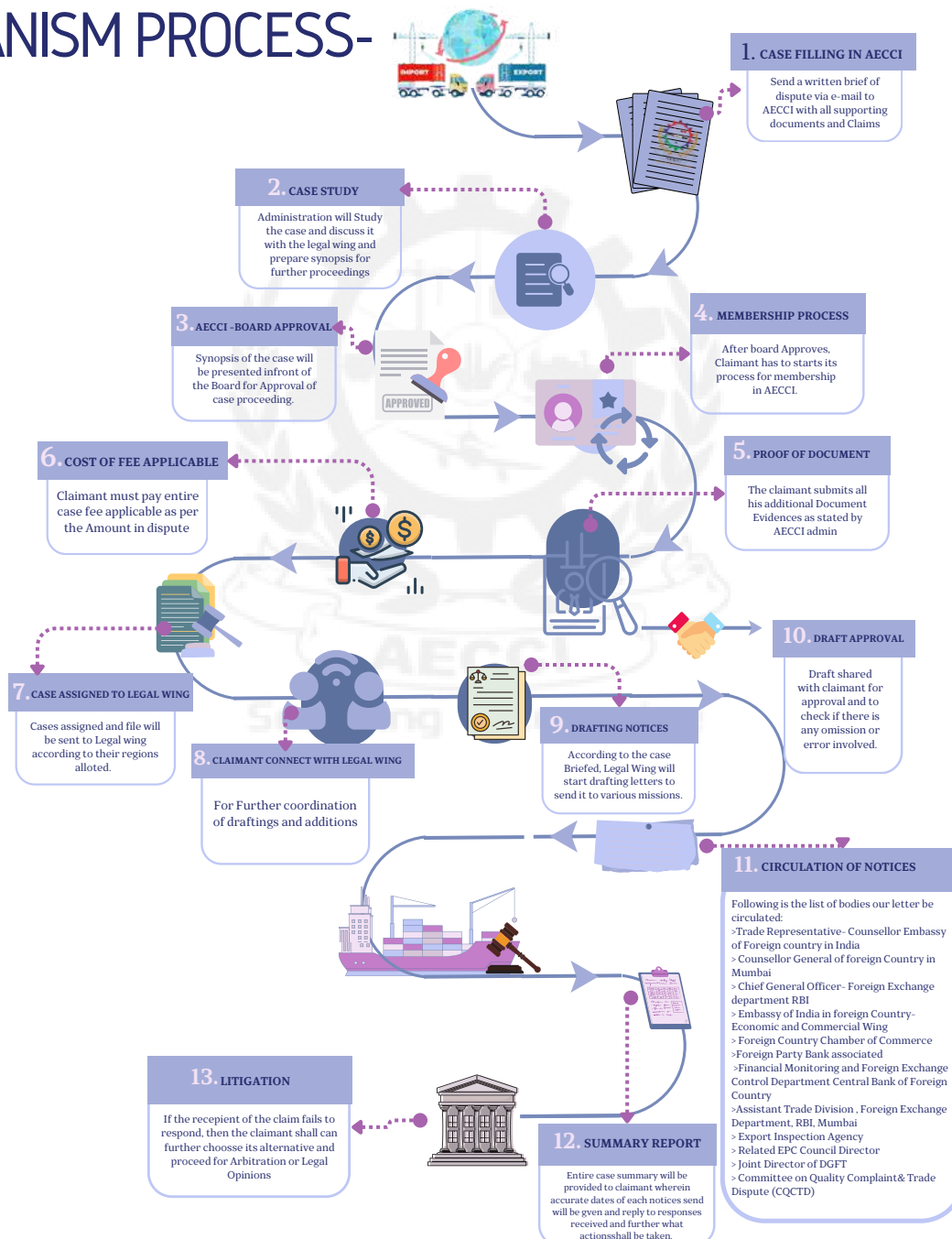
Source: [knnindia](#)

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If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



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In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



Why Choose AECCI for Dispute Resolution:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

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Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

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HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

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**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes

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The **Asian Exporters' Chamber of Commerce and Industry (AECCI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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HEADLINES

- >> **India's Rice Exports Plunge By 34% Amid Government Restrictions**
- >> **Gujarat's Chemical Industry Rebounds with 2.8% Export Growth in April & May 2024**
- >> **Cabinet Minister Piyush Goyal Takes Charge Amid Export Decline**
- >> **Exporters Seek Govt Push for India-Based Global Shipping Line**
- >> **India's \$220 Billion Chemical Industry Hamstrung by Compliance Burden**
- >> **India's Manufactured Exports to South Korea Outpace Imports Following CEPA**
- >> **Vizag Port Emerges Top Port For India's Seafood Exports Of 3 Lakh Tonnes in FY24**



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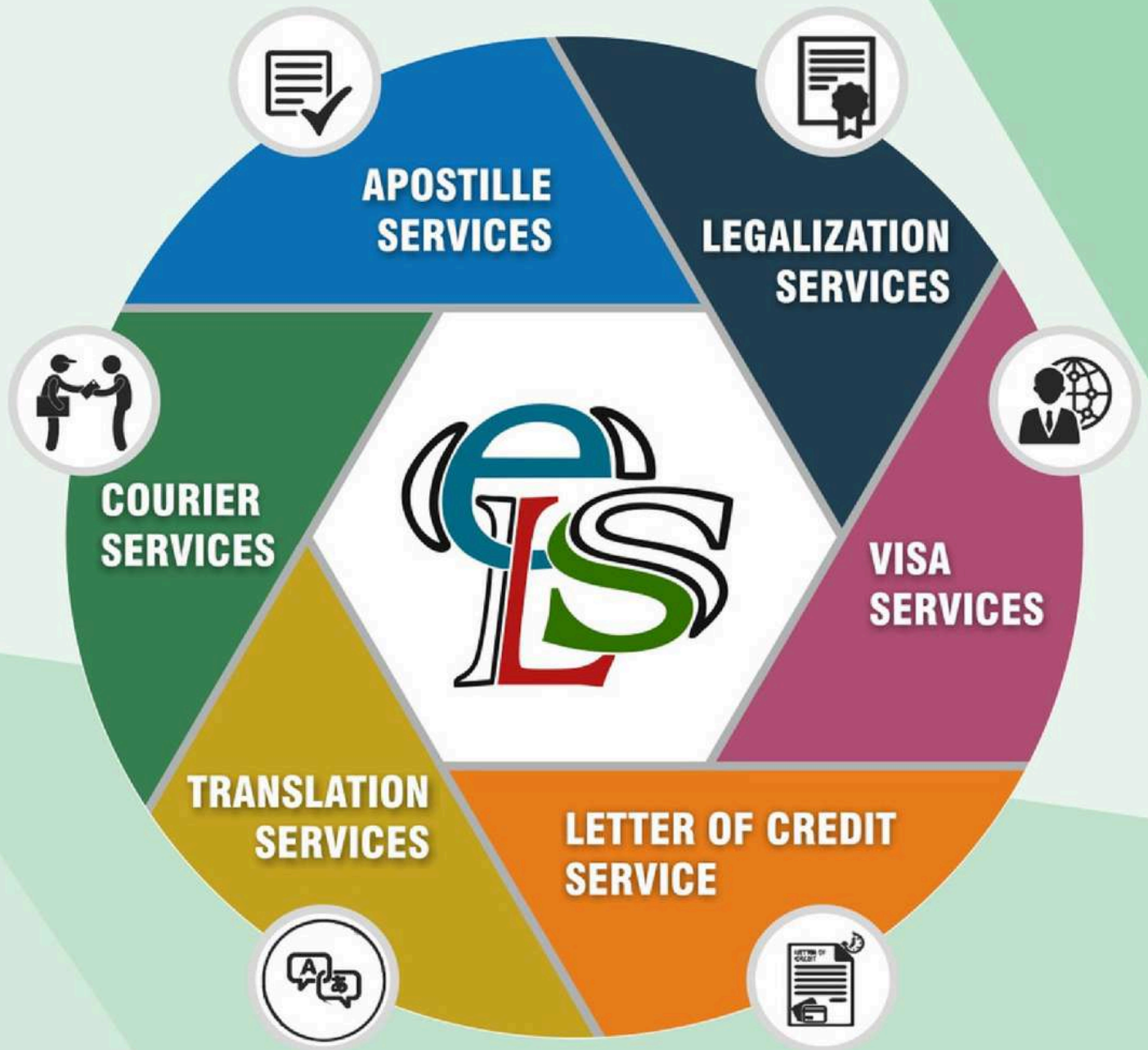
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