



**Asian Exporters'
Chamber of Commerce
And Industry**

Volume 9.95

AECCI

VIEWPOINT

COME GROW WITH US..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.



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JULY 06 2024

**Stay Informed
Stay Ahead**

By: Swapnil Mahadik
(Digital Efforts)

Industry News

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05

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15

Seminar

FEMA documentation for Import Export

23

Seminar

Imports from FTA & PTA Countries

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Seminar

LC Transactions & International Trade

JULY

Sun	Mon	Tue	Wed	Thu	Fri	Sat
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AECCI VIEWPOINT

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Govt, RBI mull giving e-commerce players up to 15 months for FX payment realisation

Easing the RBI's FEMA guidelines in this regard would benefit e-commerce players which, in addition to selling directly to consumers, also export goods, store them in warehouses abroad, and sell them after a year or more



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.

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- 1 Employment Law
- 2 Staff Grievances and Disputes
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- 4 Absenteeism
- 5 Medical Capability
- 6 Contracts of Employment
- 7 Managing Apprentices
- 8 Calculating Settlement Agreements





PHARMACEUTICAL INDUSTRY URGES TAX INCENTIVES AND REDUCED IMPORT TARIFFS IN UPCOMING BUDGET

The pharmaceutical industry is advocating for increased tax incentives, reduced import tariffs on raw materials, and streamlined tax refund procedures ahead of the upcoming union budget. The Pharmaceuticals Export Promotion Council of India (Pharmexcil) has made several key recommendations, including reducing the basic customs duty on imported raw materials for antibiotic production from 7.5% to 5% and doubling the allowable deduction for research expenditure.



Pharmexcil aims to simplify tax refunds on raw materials to address low profit margins and high API prices in the pharmaceutical industry. While reducing import duties may lower costs for formulation manufacturers, it could impact domestic API producers. India imports pharmaceutical raw materials and exports finished products, with bulk drugs comprising over 55% of imports. The industry is monitoring the budget for potential policy changes affecting growth and competitiveness.

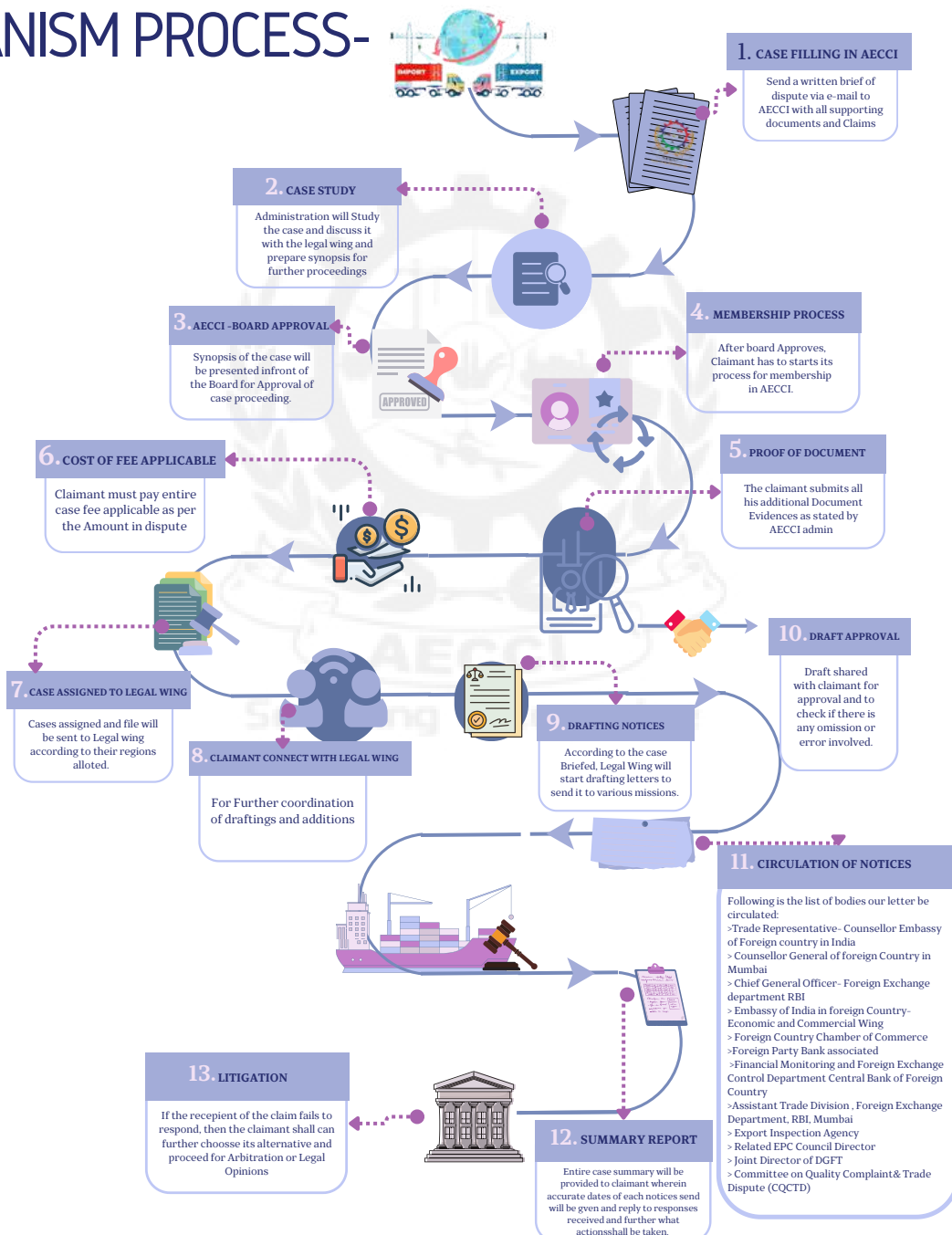
Source: [knnindia](#)

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



Stay Secure in International Trade with AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



Why Choose AECCI for Dispute Resolution:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



Dispute Resolution*



Regulatory Advocacy



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Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.

**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes

***Includes trademarks, copyrights, and patents.

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ABOUT AECCI

The **Asian Exporters' Chamber of Commerce and Industry (AECCI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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- >> **India's Rice Exports Plunge By 34% Amid Government Restrictions**
- >> **Gujarat's Chemical Industry Rebounds with 2.8% Export Growth in April & May 2024**
- >> **Cabinet Minister Piyush Goyal Takes Charge Amid Export Decline**
- >> **Pharmaceutical Industry Urges Tax Incentives And Reduced Import Tariffs In Upcoming Budget**
- >> **Govt, RBI mull giving e-commerce players up to 15 months for FX payment realisation**
- >> **India's Manufactured Exports to South Korea Outpace Imports Following CEPA**
- >> **Vizag Port Emerges Top Port For India's Seafood Exports Of 3 Lakh Tonnes in FY24**



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